



Business Board: Decision Summary

Meeting: 12th September 2022

Published: 14th September 2022

1.1 Apologies for Absence and Declarations of Interest

Apologies for absence were received from Councillor Lewis Herbert.

Alex Plant declared a general non-statutory disclosable interest, as an employee of Anglian Water

1.2 Minutes – 11th July 2022

The minutes of the meeting held on 11th July 2022 were approved as a correct record.

The Business Board noted the Minutes Action Log.

2.1 Budget and Performance Report

It was resolved to:

Note the financial position as of 31st July 2022 relating to the revenue and capital funding lines within the Business & Skills Directorate.

2.2 Strategic Funds Management Review – September 2022

It was resolved to:

Note all programme updates outlined in this paper.

2.3 Recycled Local Growth Fund Project Funding Awards

It was resolved to:

- a) Recommend the Combined Authority Board approves the full grant request of £1,158,525 from the Recycled Local Growth Fund for the Ramsey Food Hub Project; and
- b) Recommend the Combined Authority Board rejects the change request submitted for a revised grant award of £1,321,100 for the MedTech Mega Factory project.

3.1 Sector Strategies Review

It was resolved to:

- a) Consider the findings from the review of the Sector Strategies and Action Plans; and
- b) Determine the priorities for the next phase of delivery of the wider strategy development and agree the next steps.

3.2 Enterprise Zones – Proposed Cambourne Business Park Boundary Change

It was resolved to:

- a) Agree to the boundary change and redesignation of Enterprise Zone status for Parcel A at Cambourne Business Park; and
- b) Subject to recommendation (a), recommend approval to the Combined Authority Board.

4.1 Business Board Headlines for Combined Authority Board

The Business Board noted the headlines that the Chair would convey at the next Combined Authority Board meeting.

4.2 Business Board Forward Plan

The Business Board noted the Forward Plan.