



<b>CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD</b>	<b>AGENDA ITEM No: 6.4</b>
<b>5 AUGUST 2020</b>	<b>PUBLIC REPORT</b>

## **EASTERN AGRI-TECH GROWTH INITIATIVE FUNDING REVIEW: JULY 2020**

### **1.0 PURPOSE**

- 1.1. The Eastern Agri-Tech Growth Initiative has £1.695m left to award and spend in the period up to 31 March 2021.
- 1.2. The programme has been reviewed and, to encourage take up of the grants in the remaining period, the attractiveness and impact of the current grant offer to businesses requires a change in criteria
- 1.3. These proposals were discussed at the Business Board meeting on 27 July 2020 where they were endorsed unanimously by those present.
- 1.4. The report to the Business Board can be viewed via the link below. Item 2.4 refers.

<https://cambridgeshirepeterboroughcagov.cmis.uk.com/Meetings/tabid/70/ctl/ViewMeetingPublic/mid/397/Meeting/1998/Committee/69/SelectedTab/Documents/Default.aspx>

<b><u>DECISION REQUIRED</u></b>	
<b>Lead Member:</b>	<b>Austen Adams, Chair of the Business Board</b>
<b>Lead Officer:</b>	<b>John T Hill, Director of Business and Skills</b>
<b>Forward Plan Ref: n/a</b>	<b>Key Decision: No</b>
The Combined Authority Board is recommended to:  (a) Approve a change in the criteria for the Eastern Agri-Tech Growth Initiative	<b>Voting arrangements</b>  A simple majority

<p>scheme, raising the grant intervention rate from 25% to 50% on the Growth Grant part of the scheme.</p> <p>(b) delegate authority to the Director of Business and Skills, in consultation with the Lead Member for Economic Growth, to make any further changes in criteria or operation of the scheme to ensure all funds are awarded by end of March 2021.</p>	
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## 2.0 CONSIDERATIONS

- 2.1 Business Board members flagged that the Officer running the Eastern Agri-Tech Growth initiative had been diverted to assist with the COVID Capital Grant scheme for two months during last quarter and was now back full time on the Eastern Agri-Tech Growth Initiative.
- 2.2 Business Board members offered support to disseminate promotion of this grant scheme once enhanced criteria are fully approved.

## 3.0 APPENDICES

- 3.1 Appendix A – Eastern Agri-Tech Growth Initiative Guidance notes

This appendix can be viewed via the link below. Item 2.4 refers.

<https://cambridgeshirepeterboroughcagov.cmis.uk.com/Meetings/tabid/70/ctl/ViewMeetingPublic/mid/397/Meeting/1998/Committee/69/SelectedTab/Documents/Default.aspx>

<b><u>Background Papers</u></b>	<b><u>Location</u></b>
i. Eastern Agri-tech Growth initiative guidance and application forms	<a href="https://cambridgeshirepeterborough-ca.gov.uk/business-board/eastern-agri-tech-growth-initiative/">https://cambridgeshirepeterborough-ca.gov.uk/business-board/eastern-agri-tech-growth-initiative/</a>
i. List of funded projects and MHCLG monitoring returns	<a href="https://cambridgeshirepeterborough-ca.gov.uk/business-board/opportunities/">https://cambridgeshirepeterborough-ca.gov.uk/business-board/opportunities/</a>