



## Budget Monitor Report: November 2020

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	25 November 2020
Lead Member:	Lead Member for Investment and Finance
From:	Jon Alsop Chief Finance Officer
Key decision:	No
Recommendations:	Note the updated financial position of the Combined Authority for the year.
	Voting arrangements: A simple majority of all Members

### 1. Purpose

- 1.1 This report provides an update of the 2020/21 budget position and capital programme as at 30<sup>th</sup> September 2020.

### 2. Background

- 2.1 At its June meeting the Combined Authority Board approved a revised 2020-21 budget. This report presents the actual expenditure position as at the 30th Sept 2020 and the current forecast outturn (year-end) position against that budget.
- 2.2 As adopted last year detailed explanations of variances above the materiality thresholds are included in Appendix 4.
- 2.3 The thresholds are: £100k in Mayoral and Corporate Services revenue budgets, £250k in Housing, Business and Skills, and Delivery and Strategy revenue budgets, and £500k on all capital projects
- 2.4 The reporting format for the capital programme has been updated to more clearly show the multi-year nature of the capital programme. The new appendices setting out the programme are:

**Appendix 2** - "Capital Expenditure" focuses on the current financial year showing in-year budget, actual, forecast outturn for the end of year and a breakdown of under/overspends

between slippage and actual under/overspend.

**Appendix 3** – “Capital Programme” shows the total budget for each project in the capital programme across the current and future 3 years including both approved and subject to approval budgets.

**Appendix 4** – “Proposed Capital Changes” this highlights the changes to the capital programme since the previous Combined Authority Board meeting, and breaks them down between decisions being considered at the current Board meeting and any Officer and Mayoral decisions taken in the intervening period. Officer and Mayoral decisions reported here have already been made and are included as required by the Combined Authority’s constitution.

### 3. Revenue Budget Position

3.1 A summary of the financial position of the Authority, showing ‘Revenue’ income and expenditure for the six-month period to 30th September 2020, is set out in the table below. A more detailed breakdown of income and expenditure for the year to date is shown at **Appendix 1**.

	September Budget £'000	Adjustments £'000	Revised Budget £'000	Actuals £'000	Forecast Outturn £'000	FO Variance £'000	App 5 ref:
<b>2020-21 Revenue</b>							
<b>Grant Income</b>	<b>-36,392</b>	<b>-1,055</b>	<b>-37,448</b>	<b>-29,245</b>	<b>-38,126</b>	<b>-678</b>	<b>1</b>
Mayor's Office	467	-	467	211	467	-	
CA Gross Staffing Costs	5,202	-	5,202	2,733	5,202	-	
Other Employee Costs	418	-	418	24	273	-145	
Externally Commissioned Support Services	359	-	359	141	343	-17	
Corporate Overheads	628	-	628	326	631	2	
Governance Costs	164	-	164	44	164	-	
Other Corporate Budgets	-686	-	-686	-180	-307	379	
Recharges to Ringfence Funded Projects	-1,940	-	-1,940	-1,087	-1,940	-	
<b>Corporate Services Expenditure</b>	<b>4,146</b>	<b>-</b>	<b>4,146</b>	<b>2,002</b>	<b>4,365</b>	<b>220</b>	
Business and Skills	22,975	-	22,975	8,367	20,022	-2,954	<b>2</b>
Delivery and Strategy	24,525	1,055	25,580	10,218	25,332	-249	
Housing	780	-	780	109	780	-	
<b>Workstream Expenditure</b>	<b>48,280</b>	<b>1,055</b>	<b>49,335</b>	<b>18,693</b>	<b>46,133</b>	<b>-3,202</b>	
<b>Total Expenditure</b>	<b>52,892</b>	<b>1,055</b>	<b>53,948</b>	<b>20,906</b>	<b>50,965</b>	<b>-2,983</b>	

3.2 The Forecast Outturn as set out in the table above shows a ‘favourable’ variance of forecast expenditure against budget of £2.9m (£53.9m-£51.0m), this is predominantly due to a reduction in the spend on the Health and Care Sector Work Academy of £2.2m against budget.

3.3 The current approved budget shows total revenue expenditure for the year of £53.9m against a grant income of £37.4m.

The balance of £16.5m is made up of drawdowns from funds received in previous years including both our general funds and specific grants, which include the Rural Communities Energy Fund (£2.8m), the Health and Care Sector Work Academy grant (£3.2m), the Energy Hub grant (£0.8m), and LEP capacity funding (£0.2m).

3.4 The following material changes to the budget were approved at the September Combined Authority Board meeting and are now reflected in the Delivery and Strategy budget:

- **£1,200k** approved to spend, from the Bus Review Implementation's subject to approval budget.
- **£4,224k** for the CAM innovation Company set-up from the subject to approval lines of CAM Metro SPV and CAM Innovation Company.

3.5 There is one material change to funding in this report, the recognition of **£1,056k** of Additional Home to School transport funding, and it's matching expenditure line within Delivery and Strategy. The background to this funding is provided in agenda item 3.1: Allocation of Additional Funds to Highways Agencies.

3.6 Excluding the impact of the items in paragraphs 3.4 & 3.5, there is one material change in the revenue forecast outturn position since it was last reported to Board as reported below, and in detail in **Appendix 5**.

- **-£1,048k** The Adult Education Programme is showing a significant reduction in anticipated spend this year.

## 4. Capital Programme

4.1 A summary of the in-year capital programme for the period to 30th September 2020 is shown below. Detail of the capital programme can be seen across **Appendices 2 to 4**. N.B. STA stands for Subject to Approval and YTD is year to date

Capital Programme Summary	Revised 20-21 Budget	YTD actuals	20-21 Forecast Outturn	Forecast Variance		STA Budget
	£'000	£'000	£'000	£'000	%	£'000
Corporate Services	-	-	-	-		150
Business and Skills	80,569	7,636	78,069	-2,500	-3.1%	5,000
Delivery and Strategy	77,305	23,779	76,876	-428	-0.6%	19,569
Housing	49,115	6,422	38,833	-10,282	-20.9%	-
<b>Totals</b>	<b>206,988</b>	<b>37,838</b>	<b>193,778</b>	<b>-13,210</b>	<b>-6.4%</b>	<b>24,719</b>

4.2 While it is not visible in the figures presented here, as the funding had not been received at the end of September 2020, the CPCA has now received the final third of the 2020-21 allocations of the Local Growth Fund. This shows central Government's faith in the delivery of the ongoing capital local growth programme led by the Business Board.

This removes funding risk from projects approved by the Business and Combined Authority

Boards but still in contract negotiation, ensuring this is no barrier to the delivery of the jobs and skills outcomes the projects will deliver.

4.3 The following material changes to the capital programme were approved at the September Combined Authority Board meeting and are now reflected in the budget report:

- **£1,040k** approved to spend, from the Digital Connectivity Infrastructure Programme's subject to approval budget.
- **£2,000k** approved to spend, from the A10 Dualling subject to approval budget.
- **£800k** The Peterborough City Centre local growth fund project was approved and has now been included in the programme.

4.4 Mayoral Decision Notice 28-2020 was signed on the 5<sup>th</sup> November and, barring call-in, will be implemented on the 16<sup>th</sup> November. This decision awarded **£14.30m** of the Getting Building Fund to the University of Peterborough Phase 2 project and is reflected in the appendices. £7.3m of the Getting Building Fund has been received by the Combined Authority from Government with the remaining £7.3m due in April 2021.

4.5 There are four proposed changes being considered by the November Board:

- **£710k** local growth fund application for a project in Cambridge City Centre (agenda item 6.2: Growth Deal Project Proposals November 2020)
- **£2,043k** local growth funding to increase the available capital grant and equity fund within the Business Growth Service (agenda item 6.2: Growth Deal Project Proposals November 2020)
- **£900k** recommendation from the Transport and Infrastructure committee to approve these funds to spend from the subject to approval budget for March Junction Improvements (agenda item 5.2: March Area Transport Study)
- **£12,554k** allocation of the Pothole and Challenge funds awarded to the area by the Department for Transport for 2020-21 (agenda item 3.1: Allocation of Additional funds to Highways Agencies)

4.6 The forecast slippage stands at £637k (0.3%) across the capital programme in addition to a £11,673k underspend (5.6%). Beyond those items in paragraphs 4.3 to 4.5, material changes since the report to Board in September are listed below, with additional detail in **Appendix 5**:

- **£740k** current year overspend on Kings Dyke, this reflects an acceleration of delivery in the current year, the project is on-budget as a whole.
- **£2,400k** Endurance Estates (an LGF project) has withdrawn from the programme due to delivery issues preventing spend of their grant in the foreseeable future.
- **£5,347k** the affordable housing grant programme is now forecasting to spend to its original budget profile in 2020-21.

## Significant Implications

### 5. Financial Implications

5.1 There are no direct financial implications.

## 6. Legal Implications

- 6.1 The Combined Authority is required to prepare a balanced budget in accordance with statutory requirements.

## 7. Other Significant Implications

- 7.1 There are no other significant implications

## 8. Appendices

- 8.1 Appendix 1 – Detailed breakdown of the revenue position for the year to 30<sup>th</sup> September 2020
- 8.2 Appendix 2 – Capital Expenditure to 30<sup>th</sup> Sept 2020
- 8.3 Appendix 3 – Capital Programme
- 8.4 Appendix 4 – Proposed Capital Changes
- 8.5 Appendix 5 – Detailed Explanations of Material Variances

## Appendix 1 - Detailed breakdown of the revenue position for the year to 30<sup>th</sup> September 2020

	Budget				YTD	Whole Year		
	July Budget £'000	Sept Board approvals £'000	Adjustments £'000	Revised Budget £'000	Actuals £'000	Forecast Outturn £'000	Change in FO £'000	FO Variance £'000
<b>Grant Income</b>								
Revenue Gainshare	-8,000.0	-	-	-8,000.0	-8,000.0	-8,000.0	-	-
Mayoral Capacity Fund	-1,000.0	-	-	-1,000.0	-1,000.0	-1,000.0	-	-
Skills Advisory Panel Grant	-75.0	-	-	-75.0	-75.0	-75.0	-	-
Enterprise Zone receipts	-605.3	-	-	-605.3	-	-605.3	-	-
Careers Enterprise Company Funding	-124.9	-	-	-124.9	-	-124.9	-	-
Adult Education Budget	-12,084.1	-	-	-12,084.1	-12,687.2	-12,762.2	-678.2	-678.2
Growth Hub Grants	-536.0	-	-	-536.0	-	-536.0	-	-
LEP Core Funding	-500.0	-	-	-500.0	-500.0	-500.0	-	-
Transport Levy	-12,347.6	-	-	-12,347.6	-6,173.8	-12,347.6	-	-
COVID-19 bus services support grant	-439.5	-	-	-439.5	-183.6	-439.5	-	-
Better Deal 4 Buses grant	-383.9	-	-	-383.9	-383.9	-383.9	-	-
Additional Home to School Transport Grants		-	-1,055.5	-1,055.5	-	-1,055.5	-1,055.5	-
Apprenticeship Levy Fund Pooling	-86.2	-	-	-86.2	-	-86.2	-	-
Peer to Peer Network Funding	-210.0	-	-	-210.0	-	-210.0	-	-
<b>Total Grant Income</b>	<b>-36,392.4</b>	<b>-</b>	<b>-1,055.5</b>	<b>-37,447.9</b>	<b>-29,245.4</b>	<b>-38,126.1</b>	<b>-1,733.7</b>	<b>-678.2</b>
<b>Mayor's Office</b>								
Mayor's Allowance	85.0	-	-	85.0	44.1	85.0	-	-
Mayor's Conference Attendance	10.0	-	-	10.0	-	10.0	-	-
Mayor's Office Expenses	40.0	-	-	40.0	11.3	40.0	-	-
Mayor's Office Accommodation	77.4	-	-	77.4	41.2	77.4	-	-
Mayor's Office Staff	254.4	-	-	254.4	114.4	254.4	-	-
<b>Total Mayor's Office</b>	<b>466.8</b>	<b>-</b>	<b>-</b>	<b>466.8</b>	<b>210.9</b>	<b>466.8</b>	<b>-</b>	<b>-</b>

	Budget				YTD	Whole Year		
	July Budget £'000	Sept Board approvals £'000	Adjustments £'000	Revised Budget £'000	Actuals £'000	Forecast Outturn £'000	Change in FO £'000	FO Variance £'000
<b>Corporate Services</b>								
<b>Combined Authority Gross Staffing Costs</b>								
Business and Skills	1,749.8	-	-	1,749.8	881.2	1,749.8	-	-
Chief Executive	288.1	-	-	288.1	144.9	288.1	-	-
Corporate Services	1,517.7	-	-	1,517.7	841.4	1,517.7	-	-
Delivery and Strategy	1,240.7	-	-	1,240.7	611.6	1,240.7	-	-
Housing	405.6	-	-	405.6	254.3	405.6	-	-
<b>Total CA Gross Staffing Costs</b>	<b>5,201.9</b>	-	-	<b>5,201.9</b>	<b>2,733.4</b>	<b>5,201.9</b>	-	-
<b>Other Employee Costs</b>								
Travel	100.00	-	-	100.00	8.21	25.00	-75.0	-75.0
Apprenticeship Levy	19.85	-	-	19.85	1.96	10.00	-9.9	-9.9
Conferences, Seminars & Training	90.00	-	-	90.00	1.51	30.00	-60.0	-60.0
Change Management Reserve	208.30	-	-	208.30	12.00	208.30	-	-
<b>Total Other Employee Costs</b>	<b>418.15</b>	-	-	<b>418.15</b>	<b>23.68</b>	<b>273.30</b>	<b>-144.9</b>	<b>-144.9</b>
<b>Externally Commissioned Support Services</b>								
External Legal Counsel	100.00	-	-	100.00	29.89	100.00	-	-
Finance Service	61.37	-	-	61.37	34.34	61.37	-	-
Democratic Services	90.00	-	-	90.00	47.48	90.00	-	-
Payroll	8.00	-	-	8.00	0.68	3.70	-4.3	-4.3
HR	25.00	-	-	25.00	3.31	12.50	-12.5	-12.5
Procurement	25.00	-	-	25.00	4.20	25.00	-	-
ICT external support	50.00	-	-	50.00	21.25	50.00	-	-
<b>Total Externally Commissioned Support Services</b>	<b>359.37</b>	-	-	<b>359.37</b>	<b>141.14</b>	<b>342.57</b>	<b>-16.8</b>	<b>-16.8</b>

	Budget				YTD	Whole Year		
	July Budget £'000	Sept Board approvals £'000	Adjustments £'000	Revised Budget £'000	Actuals £'000	Forecast Outturn £'000	Change in FO £'000	FO Variance £'000
<b>Corporate Overheads</b>								
Accommodation Costs	340.0	-	-	340.0	240.3	340.0	-	-
Software Licences, Mobile Phones cost	20.0	-	-	20.0	7.8	20.0	-	-
Communications	40.0	-	-	40.0	14.5	40.0	-	-
Website Development	38.4	-	-	38.4	0.7	38.4	-	-
Recruitment Costs	40.0	-	-	40.0	17.7	40.0	-	-
Insurance	30.0	-	-	30.0	32.2	32.3	2.3	2.3
Audit Costs	85.0	-	-	85.0	3.3	85.0	-	-
Office running costs	25.0	-	-	25.0	9.3	25.0	-	-
Corporate Subscriptions	10.0	-	-	10.0	0.5	10.0	-	-
<b>Total Corporate Overheads</b>	<b>628.4</b>	-	-	<b>628.4</b>	<b>326.3</b>	<b>630.7</b>	<b>2.3</b>	<b>2.3</b>
<b>Governance Costs</b>								
Committee/Business Board Allowances	144.0	-	-	144.0	44.4	144.0	-	-
Miscellaneous	20.0	-	-	20.0	-	20.0	-	-
<b>Total Governance Costs</b>	<b>164.0</b>	-	-	<b>164.0</b>	<b>44.4</b>	<b>164.0</b>	-	-
<b>Other Corporate Budgets</b>								
COVID Pressures	120.0	-	-	120.0	154.8	205.0	-	85.0
Capacity Funding	125.0	-	-	125.0	-	125.0	-	-
Contribution to the A14 Upgrade	89.0	-	-	89.0	-	89.0	-	-
Interest Recievable on Investments	-1,020.0	-	-	-1,020.0	-334.7	-726.0	-	294.0
<b>Total Other Corporate Budgets</b>	<b>-686.0</b>	-	-	<b>-686.0</b>	<b>-180.0</b>	<b>-307.0</b>	-	<b>379.0</b>
<b>Recharges to Ringfence Funded Projects</b>								
Directly Grant Funded Staff	-1,691.2	-	-	-1,691.2	-961.3	-1,691.2	-	-
Directly Grant Funded Overheads	-248.9	-	-	-248.9	-125.7	-248.9	-	-
<b>Total Recharges to Ringfence Funded Projects</b>	<b>-1,940.1</b>	-	-	<b>-1,940.1</b>	<b>-1,087.0</b>	<b>-1,940.1</b>	-	-
<b>Total Corporate Services Expenditure</b>	<b>4,145.7</b>	-	-	<b>4,145.7</b>	<b>2,002.0</b>	<b>4,365.3</b>	<b>-159.4</b>	<b>219.6</b>



<b>Business and Skills</b>	<b>Budget</b>			<b>YTD</b>	<b>Whole Year</b>			
	<b>July Budget</b>	<b>Sept Board Approvals</b>	<b>Revised Budget Adjustments</b>		<b>Forecast</b>	<b>Change</b>	<b>FO</b>	
				<b>Actuals</b>	<b>Outturn</b>	<b>in FO</b>	<b>Variance</b>	
AEB Devolution Programme	11,646.3	-	-	11,646.3	6,675.9	10,774.5	-1,047.7	-871.8
AEB Innovation Fund - Revenue	336.7	-	-	336.7	-	336.7	-	-
AEB Programme Costs	372.7	-	-	372.7	98.4	372.7	-	-
Apprenticeship Levy Fund Pooling	76.2	-	-	76.2	21.3	76.2	-	-
National Retraining Scheme	65.1	-	-	65.1	-	65.1	-	-
Marketing and Promotion of Services	95.0	-	-	95.0	2.8	75.0	-12.8	-20.0
Careers and Enterprise Company (CEC)	86.2	-	-	86.2	9.1	86.2	-73.8	-
Energy Hub	822.6	-	-	822.6	124.9	822.6	0.0	-
EU Exit Funding	131.5	-	-	131.5	125.1	131.5	0.0	-
Growth Hub	517.0	-	-	517.0	72.5	517.0	-19.0	-
HAT Work Readiness Programme	52.8	-	-	52.8	36.6	52.8	1.8	-
Health and Care Sector Work Academy	3,235.6	-	-	3,235.6	215.5	1,053.1	-	-2,182.5
High Value Courses	-	153.8	-	153.8	-	153.8	153.8	-
Integrated Insight & Evaluation Programme	189.0	-	-	189.0	-	189.0	-	-
LEP Capacity Funding	188.0	-	-	188.0	45.9	188.0	39.1	-
LIS Implementation	176.3	-	-	176.3	91.4	176.3	0.3	-
Local Growth Fund Costs	400.0	-	-	400.0	195.2	565.7	85.7	165.7
Market Town Implementation of Strategies	222.9	-	-	222.9	22.5	222.9	-	-
Peer Networks Programme	210.0	-	-	210.0	-	210.0	-	-
Rural Community Energy Fund (RCEF)	2,765.7	-	-	2,765.7	200.3	2,765.7	-	-
Sector Based Work Academies	-	152.0	-	152.0	-	152.0	-	-
Skills Advisory Panel (SAP) (DfE)	114.0	-	-	114.0	8.2	114.0	-	-
Skills Brokerage	107.0	-	-	107.0	0.5	107.0	-	-
Skills Strategy Implementation	120.5	-	-	120.5	12.4	120.5	-	-
SME Observatory	-	-	-	-	-	-	-	-
St Neots Masterplan	254.1	-	-	254.1	83.7	254.1	-	-
Trade and Investment Programme	100.0	-	-	100.0	50.0	55.0	-45.0	-45.0
EZ Funded Growth Company Contribution	230.0	-	-	230.0	-	230.0	-	-
University of Peterborough	4.2	-	-	4.2	143.4	4.2	-	-
University of Peterborough - Legal Costs	150.0	-	-	150.0	131.0	150.0	-	-
<b>Total Business and Skills</b>	<b>22,669.5</b>	<b>305.7</b>	<b>-</b>	<b>22,975.2</b>	<b>8,366.6</b>	<b>20,021.6</b>	<b>-917.6</b>	<b>-2,953.6</b>

	Budget				YTD	Whole Year		
	July Budget	Sept Board Approvals	Adjustments	Revised Budget	Actuals	Forecast Outturn	Change in FO	FO Variance
<b><u>Delivery and Strategy</u></b>								
A10 Dualling SOBC	297.1	-	-	297.1	180.5	185.1	-	-112.0
A141 Huntingdon SOBC	350.0	-	-	350.0	-	250.0	-100.0	-100.0
Additional Home to School Transport Grants	-	-	1,055.5	1,055.5	-	1,055.5	1,055.5	-
Bus Review Implementation	644.0	1,200.0	-	1,844.0	116.3	1,844.0	1,200.0	-
Bus Service Subsidisation	245.0	-	-	245.0	-	245.0	-	-
CAM Metro OBC	1,356.4	-	-	1,356.4	1,340.0	1,356.4	-	-
CAM Metro SPV	-	-	-	-	-	-	-	-
CAM Innovation Company	2,691.5	4,223.7	-	6,915.2	1,821.3	6,915.2	4,223.7	-
Climate Change	125.0	-	-	125.0	7.5	125.0	-	-
COVID Bus Service Support Grant	439.5	-	-	439.5	374.0	439.5	-	-
Land Commission	40.0	-	-	40.0	-	40.0	-	-
Monitoring and Evaluation Framework	168.7	-	-	168.7	79.6	168.7	-	-
Non-Statutory Spatial Framework (Phase 2)	71.4	-	-	71.4	23.5	71.4	-	-
Public Service Reform	75.0	-	-	75.0	38.2	38.2	-	-36.8
Schemes and Studies	100.0	-	-	100.0	3.3	100.0	-	-
Sustainable Travel	150.0	-	-	150.0	60.1	150.0	-	-
Transport Levy	12,347.6	-	-	12,347.6	6,173.8	12,347.6	-	-
<b>Total Delivery and Strategy</b>	<b>19,101.2</b>	<b>5,423.7</b>	<b>1,055.5</b>	<b>25,580.4</b>	<b>10,218.0</b>	<b>25,331.6</b>	<b>6,379.2</b>	<b>-248.8</b>
<b>Housing</b>								
CLT and £100k Homes	83.4	-	-	83.4	48.7	83.4	-	-
Garden Villages	696.2	-	-	696.2	60.0	696.2	-	-
<b>Total Housing</b>	<b>779.6</b>	<b>-</b>	<b>-</b>	<b>779.6</b>	<b>108.7</b>	<b>779.6</b>	<b>-</b>	<b>-</b>
<b>Total Workstream Expenditure</b>								
	<b>42,550.3</b>	<b>5,729.5</b>	<b>1,055.5</b>	<b>49,335.2</b>	<b>18,693.4</b>	<b>46,132.8</b>	<b>5,461.6</b>	<b>-3,202.4</b>

## Appendix 2 –Capital Expenditure to 30<sup>th</sup> Sept 2020

<b>Delivery and Strategy</b>	<b>20-21 approved budget</b> £'000	<b>20-21 actuals</b> £'000	<b>20-21 variance to budget</b> £'000	<b>20-21 Forecast Spend</b> £'000	<b>Forecast Slippage</b> £'000	<b>Forecast Variance to Budget</b> £'000	<b>Change to Forecast Variance</b> £'000
A10 Dualling	500	-	500	500	-	-	500
A1260 Nene Parkway Junction 15	654	31	622	654	-	-	-
A1260 Nene Parkway Junction 32/3	517	62	455	517	-	-	-
A141 capacity enhancements	978	161	817	978	-	-	-
A16 Norwood Dualling	61	58	3	61	-	-	-
A47 Dualling	40	53	-13	53	-	13	13
A505 Corridor	422	185	237	272	150	-	-
A605 Oundle Rd Widening - Alwalton-Lynch Wood	793	793	-0	793	-	-	-
A605 Stanground - Whittlesea	1,110	185	925	1,110	-	-	-
Active Travel Grant payments to Highways Authorities	2,942	2,942	-	2,942	-	-	-
CAM Innovation Company Set up	1,995	-	1,995	1,995	-	-	-
Cambridge South Station	385	-	385	385	-	-	-
Coldhams Lane roundabout improvements	409	88	321	409	-	-	-
Digital Connectivity Infrastructure Programme	1,040	336	704	1,295	-	255	-
Ely Area Capacity Enhancements	2,163	555	1,609	2,163	-	-	-
Fengate Access Study - Eastern Industries Access - Phase 1	344	5	339	74	270	-	24
Fengate Access Study - Eastern Industries Access - Phase 2	147	101	45	147	-	-	-
Highways Maintenance (with PCC and CCC)	23,080	11,962	11,118	23,080	-	-	-
King's Dyke	8,620	2,815	5,805	9,360	-	740	740
Lancaster Way	2,633	633	2,000	2,633	-	-	-
M11 Junction 8	-	-	-	-	-	-	-
March Junction Improvements	2,637	168	2,468	2,637	-	-	-
Pothole and Challenge Funds	12,554	-	12,554	12,554	-	-	12,554
Regeneration of Fenland Railway Stations	1,708	104	1,603	1,708	-	-	-
Soham Station	5,737	1,762	3,975	5,619	117	-	-
Wisbech Access Strategy	5,494	456	5,038	5,494	-	-	-
Wisbech Rail	341	323	18	341	-	-	-
<b>Total Delivery and Strategy</b>	<b>77,305</b>	<b>23,779</b>	<b>53,525</b>	<b>77,776</b>	<b>537</b>	<b>1,009</b>	<b>13,832</b>

<b>Business and Skills</b>	<b>20-21 approved budget</b> £'000	<b>20-21 actuals</b> £'000	<b>20-21 variance to budget</b> £'000	<b>20-21 Forecast Spend</b> £'000	<b>Forecast Slippage</b> £'000	<b>Forecast Variance to Budget</b> £'000	<b>Change to Forecast Variance</b> £'000
AEB Innovation Fund	324	-	324	324	-	-	-
Aerotron Relocation	847	847	-	847	-	-	-
Ascendal New Technology Accelerator (Equity)	965	-	965	965	-	-	0
Cambridge Biomedical MO Building	3,000	-	3,000	3,000	-	-	-
Cambridge City Centre	710	-	710	710	-	-	710
CRC Construction and Digital Refurbishment	2,500	-	2,500	2,500	-	-	-
COVID and Capital Growth Grant Scheme	5,994	2,515	3,479	5,994	-	-	-
COVID micro-grants scheme	500	467	33	500	-	-	-
Eastern Agritech Initiative	1,696	89	1,607	1,596	100	-	-100
Endurance Estates	2,400	-	2,400	-	-	-2,400	-2,400
Hauxton House Redevelopment	216	216	-	216	-	-	-
Haverhill Epicentre	1,163	1,163	0	1,163	-	-0	-0
Illumina Accelerator	1,000	200	800	1,000	-	-	-
March Adult Education	400	-	400	400	-	-	-
Market Town Master Plan Implementation	500	-	500	500	-	-	-
Metalcraft (Advanced Manufacturing)	3,160	-	3,160	3,160	-	-	-
NIAB - Agri-Tech Start Up Incubator	2,442	592	1,850	2,442	-	-	-
NIAB - Hasse Fen	600	306	294	600	-	-	-
Peterborough City Centre	800	-	800	800	-	-	800
Photocentric	1,875	-	1,875	1,875	-	-	-
Small Grants Programme	-	-6	6	-	-	-	-
Smart Manufacturing Association	715	-	715	715	-	-	-
South Fen Business Park	997	-	997	997	-	-	-
St Neots Masterplan Capital (B&S)	386	-	386	386	-	-	386
Start Codon (Equity)	3,342	640	2,702	3,342	-	-	-
The Growth Service Company	5,407	-	5,407	5,407	-	-	-
TTP Incubator	2,300	-	2,300	2,300	-	-	-
TWI - Innovation Ecosystem	1,230	20	1,210	1,230	-	-	-
University of Peterborough - Business Case/Phase 1	12,300	585	11,715	12,300	-	-	-
University of Peterborough - LGF investment	12,500	-	12,500	12,500	-	-	-
University of Peterborough Phase 2	7,300	-	7,300	7,300	-	-	7,300
West Cambs Innovation Park	3,000	-	3,000	3,000	-	-	-
<b>Total Business and Skills</b>	<b>80,569</b>	<b>7,636</b>	<b>72,932</b>	<b>78,069</b>	<b>100</b>	<b>-2,400</b>	<b>6,696</b>

	20-21 approved budget £'000	20-21 actuals £'000	20-21 variance to budget £'000	20-21 Forecast Spend £'000	Forecast Slippage £'000	Forecast Variance to Budget £'000	Change to Forecast Variance £'000
<b><u>Housing</u></b>							
Cambridge City Housing Programme	20,564	2,928	17,635	10,282	-	-10,282	-
Affordable Housing Grant Programme	23,346	438	22,909	23,346	-	-	5,347
Housing Investment Fund - contracted	5,205	3,057	2,148	5,205	-	-	-
<b>Total Housing</b>	<b>49,115</b>	<b>6,422</b>	<b>42,692</b>	<b>38,833</b>	<b>-</b>	<b>-10,282</b>	<b>5,347</b>

	20-21 approved budget £'000	20-21 actuals £'000	20-21 variance to budget £'000	20-21 Forecast Spend £'000	Forecast Slippage £'000	Forecast Variance to Budget £'000	Change to Forecast Variance £'000
<b><u>Corporate Services</u></b>							
Investment in Finance System	-	-	-	-	-	-	-
<b>Total Corporate Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Total Capital Programme</b>	<b>206,988</b>	<b>37,838</b>	<b>169,150</b>	<b>194,678</b>	<b>637</b>	<b>-11,673</b>	<b>25,874</b>
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## Appendix 3: Capital Programme

Delivery and Strategy	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2020-21	2021-22	2022-23	2023-24		2020-21	2021-22	2022-23	2023-24	
	£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	
A10 Dualling	500	1,500	-	-	2,000	-	-	-	-	2,000
A1260 Nene Parkway Junction 15	654	-	-	-	654	-	7,755	-	-	8,408
A1260 Nene Parkway Junction 32/3	517	-	-	-	517	4,030	3,500	-	-	8,047
A141 capacity enhancements	978	-	-	-	978	-	650	5,000	3,000	9,628
A16 Norwood Dualling	61	-	-	-	61	320	730	12,000	-	13,111
A47 Dualling	40	-	-	-	40	-	-	-	-	40
A505 Corridor	422	-	-	-	422	-	-	-	-	422
A605 Oundle Rd Widening - Alwalton-Lynch Wood	793	-	-	-	793	-	-	-	-	793
A605 Stanground - Whittlesea	1,110	-	-	-	1,110	-	-	-	-	1,110
Active Travel Grant payments to Highways Authorities	2,942	-	-	-	2,942	-	-	-	-	2,942
CAM Delivery to OBC	-	-	-	-	-	-	5,000	5,000	5,000	15,000
CAM FBC Preperation	-	-	-	-	-	-	-	1,500	1,500	3,000
CAM Innovation Company Set up	1,995	-	-	-	1,995	-	1,000	-	-	2,995
Cambridge South Station	385	-	-	-	385	-	-	-	-	385
Coldhams Lane roundabout improvements	409	-	-	-	409	700	1,500	-	-	2,609
Digital Connectivity Infrastructure Programme	1,040	-	-	-	1,040	900	1,868	-	-	3,808
Ely Area Capacity Enhancements	2,163	-	-	-	2,163	4,141	-	-	-	6,305
Fengate Access Study - Eastern Industries Access - Phase 1	344	-	-	-	344	1,000	4,890	-	-	6,234
Fengate Access Study - Eastern Industries Access - Phase 2	147	-	-	-	147	120	700	1,280	-	2,247
Highways Maintenance (with PCC and CCC)	23,080	23,080	23,080	23,080	69,240	-	-	-	-	92,320
King's Dyke	8,620	9,087	-	-	17,707	2,100	-	-	-	19,807
Lancaster Way	2,633	-	-	-	2,633	1,168	-	-	-	3,802
M11 Junction 8	-	-	-	-	-	-	-	-	-	-
March Junction Improvements	2,637	-	-	-	2,637	2,298	1,550	-	-	6,485
Pothole and Challenge Funds	12,554	-	-	-	12,554	-	-	-	-	12,554
Regeneration of Fenland Railway Stations	1,708	-	-	-	1,708	874	1,059	-	-	3,640
Soham Station	5,737	13,104	897	-	19,737	-	-	-	-	19,737
St Neots Masterplan Capital (D&S)	-	-	-	-	-	-	-	-	-	-
Wisbech Access Strategy	5,494	-	-	-	5,494	930	3,000	-	-	9,424
Wisbech Rail	341	-	-	-	341	988	2,000	3,000	5,000	11,329
<b>Total Delivery and Strategy</b>	<b>77,305</b>	<b>46,770</b>	<b>23,977</b>	<b>23,080</b>	<b>171,132</b>	<b>19,569</b>	<b>35,201</b>	<b>27,780</b>	<b>14,500</b>	<b>268,182</b>

	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000		2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000	
<b><u>Business and Skills</u></b>										
AEB Innovation Fund	324	-	-	-	324	-	-	-	-	324
Aerotron Relocation	847	-	-	-	847	-	-	-	-	847
Ascendal New Technology Accelerator (Equity)	965	-	-	-	965	-	-	-	-	965
Cambridge Biomedical MO Building	3,000	-	-	-	3,000	-	-	-	-	3,000
Cambridge City Centre	710	-	-	-	710	-	-	-	-	710
CRC Construction and Digital Refurbishment	2,500	-	-	-	2,500	-	-	-	-	2,500
COVID and Capital Growth Grant Scheme	5,994	-	-	-	5,994	-	-	-	-	5,994
COVID micro-grants scheme	500	-	-	-	500	-	-	-	-	500
Eastern Agritech Initiative	1,696	-	-	-	1,696	-	-	-	-	1,696
Endurance Estates	2,400	-	-	-	2,400	-	-	-	-	2,400
Hauxton House Redevelopment	216	-	-	-	216	-	-	-	-	216
Haverhill Epicentre	1,163	-	-	-	1,163	-	-	-	-	1,163
Illumina Accelerator	1,000	-	-	-	1,000	-	-	-	-	1,000
March Adult Education	400	-	-	-	400	-	-	-	-	400
Market Town Master Plan Implementation	500	-	-	-	500	5,000	2,500	2,000	-	10,000
Metalcraft (Advanced Manufacturing)	3,160	-	-	-	3,160	-	-	-	-	3,160
NIAB - Agri-Tech Start Up Incubator	2,442	-	-	-	2,442	-	-	-	-	2,442
NIAB - Hasse Fen	600	-	-	-	600	-	-	-	-	600
Peterborough City Centre	800	-	-	-	800	-	-	-	-	800
Photocentric	1,875	-	-	-	1,875	-	-	-	-	1,875
Smart Manufacturing Association	715	-	-	-	715	-	-	-	-	715
South Fen Business Park	997	-	-	-	997	-	-	-	-	997
St Neots Masterplan Capital (B&S)	386	-	-	-	386	3,100	-	-	-	3,486
Start Codon (Equity)	3,342	-	-	-	3,342	-	-	-	-	3,342
The Growth Service Company	5,407	2,043	-	-	7,450	-	-	-	-	7,450
TTP Incubator	2,300	-	-	-	2,300	-	-	-	-	2,300
TWI - Innovation Ecosystem	1,230	-	-	-	1,230	-	-	-	-	1,230
University of Peterborough - Business Case/Phase 1	12,300	-	-	-	12,300	-	-	-	-	12,300
University of Peterborough - LGF investment	12,500	-	-	-	12,500	-	-	-	-	12,500
University of Peterborough Phase 2	7,300	6,996	-	-	14,296	-	-	-	-	14,296
West Cambs Innovation Park	3,000	-	-	-	3,000	-	-	-	-	3,000
<b>Total Business and Skills</b>	<b>80,569</b>	<b>9,039</b>	-	-	<b>89,608</b>	<b>8,100</b>	<b>2,500</b>	<b>2,000</b>	-	<b>102,208</b>

	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2020-21	2021-22	2022-23	2023-24		2020-21	2021-22	2022-23	2023-24	
	£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	
<b>Housing</b>										
Cambridge City Housing Programme	20,564	-	-	-	20,564	-	-	-	-	20,564
Affordable Housing Grant Programme	23,346	-	-	-	23,346	-	-	-	-	23,346
Housing Investment Fund - contracted	5,205	-	-	-	5,205	-	-	-	-	5,205
<b>Total Housing</b>	<b>49,115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,115</b>
	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2020-21	2021-22	2022-23	2023-24		2020-21	2021-22	2022-23	2023-24	
	£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	
<b>Corporate Services</b>										
Investment in Finance System	-	-	-	-	-	150	-	-	-	150
<b>Total Corporate Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150</b>
<b>Total Capital Programme</b>	<b>206,988</b>	<b>55,809</b>	<b>23,977</b>	<b>23,080</b>	<b>309,855</b>	<b>27,819</b>	<b>37,701</b>	<b>29,780</b>	<b>14,500</b>	<b>419,655</b>



## Appendix 4: Proposed Capital Changes

		Approved to Spend Budgets				Total approved spend £'000	Subject to Approval budget				Total Budgets £'000
		20-21	21-22	22-23	23-24		20-21	21-22	22-23	23-24	
		£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	
<b>Capital Programme per Sept Board</b>		<b>185,524</b>	<b>46,770</b>	<b>23,977</b>	<b>23,080</b>	<b>192,271</b>	<b>26,659</b>	<b>38,701</b>	<b>29,780</b>	<b>14,500</b>	<b>301,912</b>

### Decision Notices

<u>Directorate</u>	<u>ODN/MDN reference</u>	<u>Scheme Name</u>										
Business and Skills	MDN28-2020	University of Peterborough Ph 2	7,300	6,996	-	-	<b>14,296</b>	-	-	-	-	<b>14,296</b>

### November Board Decisions

<u>Directorate</u>	<u>Agenda item</u>	<u>Scheme Name</u>										
Delivery and Strategy	5.2	March Junction Improvements	900	-	-	-	<b>900</b>	<b>-900</b>	-	-	-	-
Delivery and Strategy	3.1	Pothole and Challenge Funds	12,554	-	-	-	<b>12,554</b>	-	-	-	-	<b>12,554</b>
Business and Skills	6.2	Cambridge City Centre	710	-	-	-	<b>710</b>	-	-	-	-	<b>710</b>
Business and Skills	6.2	The Growth Service Company	-	2,043	-	-	<b>2,043</b>	-	-	-	-	<b>2,043</b>

<b>Revised Capital Programme</b>		<b>206,988</b>	<b>55,809</b>	<b>23,977</b>	<b>23,080</b>	<b>222,774</b>	<b>25,759</b>	<b>38,701</b>	<b>29,780</b>	<b>14,500</b>	<b>331,515</b>
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## Appendix 5: Detailed Explanations of Material Variances

### Operational Revenue Variances >£100k

<b>1. Additional AEB funding</b>		Change in forecast expenditure	<b>-£678k</b>
2020-21 Budget	<b>-12,084k</b>	Forecast income	<b>-12,687k</b>
<p>The Department for Education provided additional funding via the devolved Adult Education Budget in July 2020 as part of the Department's COVID-19 Skills Recovery Package and wider Government plans to protect, support and create jobs and in turn, to boost the economy.</p>			

### Workstream Revenue Variances >£250k

<b>2. AEB Devolution Programme</b>		Change in forecast expenditure	<b>-£1,048k</b>
2020-21 Budget	<b>£11,646k</b>	Forecast expenditure	<b>£10,775k</b>
<p>The underspend is due to reduced estimates being in place for the procured adult education providers and a provision for the underspend within the Grant Providers based on past performance.</p> <p>A reconciliation between payments made on profile to grant providers and actual courses provided by grant providers will be made in February, after 6 months of delivery in the current academic year, and where necessary figures will be adjusted at that point.</p>			

### Capital Variances >£500k

<b>3. Endurance Estates</b>		Change in forecast expenditure	<b>-£2,400k</b>
2020-21 Approved Budget	<b>£2,400k</b>	Forecast expenditure	<b>£0k</b>
<p>On the 15th October 2020 from the Brampton Hub Launchpad project that they are withdrawing from their Local Growth Fund award of £2.4million because of delivery issues preventing spend of their grant in the foreseeable future.</p>			

<b>4. Kings Dyke</b>		Change in forecast expenditure	<b>£740k</b>
2020-21 Approved Budget	<b>£8,620k</b>	Forecast expenditure	<b>£9,360k</b>
<p>This project is progressing well, on time and to overall budget. The in-year overspend is due team and on-site contractor having made efficiencies in one sector and accelerating work in another sector to try and maximise these efficiencies resulting in spend ahead of profile.</p>			

<b>5. Cam City Housing</b>		Change in forecast expenditure	<b>-£10,282k</b>
2020-21 Approved Budget	<b>£20,564k</b>	Forecast expenditure	<b>£10,282k</b>
<p>As reported to the Combined Authority Board in June, due to 19-20 grant funds being paid directly to the City Council an agreement has been reached that the Combined Authority will only fund 50% of the City's Housing Programme until the funds paid to the Council directly are depleted, at which point the Combined Authority will return to funding 100% of the programme's expenditure from the ringfenced grant funds.</p>			

<b>6. Affordable Housing Grant Programme</b>		Change in forecast expenditure	<b>£5,347k</b>
2020-21 Approved Budget	<b>£23,346k</b>	Forecast expenditure	<b>£23,346k</b>
<p>There was a significant uptick in projects coming forward since the last Board update in September, many of which have already acquired the site and thus are likely to be due start on site payments before the end of this financial year.</p> <p>The second national lockdown is not expected to have the same delaying effect as the first as construction work has specifically been exempted and so should continue throughout.</p>			