



CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD	AGENDA ITEM No: 2.1
30 OCTOBER 2019	PUBLIC REPORT

BUDGET MONITOR UPDATE

1.0 PURPOSE

- 1.1 This report provides an update of the 2019/20 financial position as at 31st August 2019.

<u>DECISION REQUIRED</u>	
Lead Member:	Councillor Steve Count, Portfolio for Investment and Finance
Lead Officer:	Jon Alsop, Head of Finance (Section 73 Officer)
Forward Plan Ref: n/a	Key Decision: No
The Combined Authority Board is recommended to: a) note the updated financial position of the Combined Authority for the year.	Voting arrangements N/A

2.0 BACKGROUND

Budget 2019/20 Update

- 2.1. At its September 2019 meeting, the Board approved a refreshed Medium Term Financial Plan (MTFP), including balanced revenue and capital budgets for 2019/20. This report shows the actual expenditure to date and forecast outturn position against those budgets.

- 2.2. The outturn forecast reflects costs incurred to date, accrued expenditure and the impact on the current year of assumptions made on staffing, overheads and workstream programme delivery costs as set out in the revised MTFP.

REVENUE BUDGET

- 2.3. A summary of the financial position of the Authority, showing 'Revenue' income and expenditure for the five-month period to 31 August 2019, is set out in the table below. A more detailed breakdown of income and expenditure for the year to date is shown at **Appendix 1**.

<u>2019/20 Revenue</u>	<u>MTFP refresh</u>	<u>Budget</u>	<u>Revised</u>	<u>Actuals to 31</u>	<u>Forecast</u>	<u>Forecast</u>	
	<u>Budget</u>	<u>Adjustments</u>	<u>2019/20</u>	<u>August 2019</u>	<u>Outturn</u>	<u>Outturn</u>	
	<u>£'000</u>	<u>£'000</u>	<u>Budget</u>	<u>£000</u>	<u>£'000</u>	<u>Variance</u>	<u>Para ref:</u>
			<u>£'000</u>			<u>£'000</u>	
Income							
Grant Income	(30,213.0)	0.0	(30,213.0)	(9,588.9)	(30,213.0)	0.0	2.6
Total Income	(30,213.0)	0.0	(30,213.0)	(9,588.9)	(30,213.0)	0.0	
Expenditure							
Mayor's Office	379.9	0.0	379.9	139.4	379.9	0.0	
Operational Budget:							
Combined Authority Staffing	5,122.1	0.0	5,122.1	1,880.7	4,995.9	(126.2)	2.7 (a)
External Support Services	505.0	0.0	505.0	274.0	503.0	(2.0)	
Corporate Overheads	748.7	0.0	748.7	255.7	748.7	0.0	
Governance	205.0	0.0	205.0	79.2	143.3	(61.7)	2.7 (b)
Election Provision	260.0	0.0	260.0	0.0	260.0	0.0	
Capacity Funding	125.0	(55.0)	70.0	0.0	70.0	0.0	
Financing Costs/(Income)	(1,480.0)	0.0	(1,480.0)	(618.5)	(1,480.0)	0.0	
Workstream/Programme Budget:							
Non-transport Feasibility Studies	445.4	0.0	445.4	0.0	445.4	0.0	
Transport Feasibility Studies	0.0	0.0	0.0	0.0	0.0	0.0	
Transport	16,252.7	55.0	16,307.7	6,007.5	16,307.7	0.0	2.7 (c)
Business and Skills	9,467.1	0.0	9,467.1	1,807.1	9,437.9	(29.2)	2.7 (d)
Economic Strategy	2,907.0	0.0	2,907.0	257.4	2,907.0	0.0	2.7 (e)
Strategy and Performance	498.0	0.0	498.0	129.5	387.9	(110.1)	2.7 (f)
Housing	957.5	0.0	957.5	90.9	457.5	(500.0)	2.7 (g)
Total Expenditure	36,393.4	0.0	36,393.4	10,302.9	35,564.3	(829.2)	

- 2.4. The Forecast Outturn variance as set out in the table above shows a reduction in expected costs for the year of £829.2k compared to budget. 'Actual' figures are based on payments made and accrued expenditure where known. The year to date costs may therefore be understated due to the delay between goods and services being provided by suppliers, and invoices being raised and paid.
- 2.5. The revised MTFP approved by the Board in September showed total revenue expenditure for the year of £36,393.4k against grant income receivable in year of £30,213.0k. The difference of £6,180.4k was to be funded by £4,755.8k from specific reserves, including funds received in the previous financial year in advance of need, and £1,424.6k which was approved to be drawn down from the 'non-specific' revenue reserve.

The forecast outturn predicts an improved revenue position for the year of £829.2k

- 2.6. The majority of revenue grant income has been received 'in advance'. These funds have been apportioned to show the amount relevant to the five-month period to 31st August 2019. Funding for the devolved Adult Education Budget (AEB) has been received but none of these funds have been recognised in the year to date as they relate to the academic year commencing 1 September 2019.

Operational Budgets

- 2.7. Variances between the predicted revenue outturn position and the annual budget for the main budget headings are set out below:
- (a) Staffing Costs: Combined Authority Staffing expenditure currently shows a favourable variance of £126.2k at year end due to the timing of recruitment to vacant posts in the 'Delivery and Strategy' and 'Housing' staffing budgets.
 - (b) Governance: There is a predicted underspend of £61.7k on corporate governance costs as the Business Board allowances budget was originally based on 12 private sector members for the full financial year. It is now expected that recruitment to 6 of these posts will not conclude until October creating a saving against budget.
 - (c) Transport and Infrastructure: The actual expenditure to date reflects the expected cost profile of the transport programme throughout the year. Increased costs against the Cambridgeshire Autonomous Metro (CAM), Strategic Bus Review and Huntingdon Third River Crossing are expected in the second half of the financial year.

The Board approved the CAM outline business case (OBC) procurement exercise in July. This process has now been concluded with contractors appointed for each element of the OBC. Expenditure against these elements is expected to increase throughout the year resulting in spend to profile by year end.

- (d) Business and Skills: The £29.2k variance in Business and Skills is largely due to the reprofiling of the Work Readiness Programme according to academic years. The unspent balance will need to be carried forward into 2020/21.

Adult Education Budget (AEB) funding is provided in line with the academic year, with grant funded providers having their first payment made in August and the tendered providers not drawing down until September. As the 2019-20 academic year is the first year of AEB devolution, 100% of the AEB expenditure for this financial year is expected between August and March. Hence there is limited expenditure shown against these budget lines for the year to date.

For clarity the AEB programme budget line has been split into two parts, one for grant funded providers, as they are paid in advance based on an

agreed profile and procured providers who are paid in arrears based on actual performance. This separation is designed to make it clear whether the tendered providers are delivering to profile.

The delivery body for the Health and Social Care Work Academy received their first tranche of funding in the previous financial year and have been delivering within this funding envelope to date. Based on the programme's current spend profile drawdown of new funding should commence from November 2019.

The budget for the 19-20 revenue elements of the St Neots Masterplan implementation were rolled into the Market Town Masterplan implementation line in the MTFP refresh, for clarity these budgets have been separated here.

- (e) Economic Strategy: The Rural Communities Energy Fund is a grant fund awarded by the Energy Hub. The governance arrangements were approved at the September Board and the programme is due to make its first awarding decisions in October. This timing matches the budget prediction and the forecast expenditure for the year has not changed.
- (f) Strategy and Performance (£110.1k): A revised timetable for phase two of the Strategic Spatial Framework is being prepared to reflect the Board's requirement for the Non-Statutory Spatial Framework to incorporate the recommendations of the Independent Economic Commission's CPIER review and the Local Transport Plan. It is anticipated that changes to the timetable will result in a reported underspend for the year, but that this 'slippage' will be required to continue the work into 2020/21.
- (g) Housing: There is a £500k reduction in planned spend on the Garden Villages budget in 2019-20 due to a delay in contract negotiation. Expenditure is now expected in the early part of 2020-21.

The Community Land Trust and £100k homes budgets were established via the MTFP refresh in September and so has not incurred any expenditure to date.

- 2.8. The year to date 'Capital' position of the Combined Authority (as at 31 August) is shown at **Appendix 2**.
- 2.9. Many of the capital programmes show little or limited spend to date. These apparent underspends are due mainly to suppliers not yet having charged for services provided, or where commissioned activities are work in progress.
- 2.10. Capital underspends may also be due to emerging differences from assumptions made in the profiling of expenditure forecasts across multi-year projects. Specific variances of forecast outturn against the revised 2019/20 budget are as follows:

- 2.11. Coldhams Lane roundabout improvements (£0.40m under): The outturn forecast being dependent on the approval of the next tranche of funding for the project
- 2.12. A1260 Nene Parkway (£0.38m under): Spend to date has been on the development of the Strategic Outline Business Case (SOBC). Further costs will be dependent on the outcome of the SOBC.
- 2.13. A505 Corridor (£0.8m under): The outturn forecast reflects the revised expenditure profile against the project. Costs are now expected to be incurred in 20/21 and 21/22.
- 2.14. Highways Maintenance Capital Grants (£0.46m over): This reflects the actual balances which have been received and passed over to the Local Highways Authorities in year. The actual year to date figure reflects five months costs.
- 2.15. Ely Area Capital Enhancements (£1.32m under): The outturn forecast is based on Network Rail advising that expenditure will continue into 2020/21.
- 2.16. The budget for St Neots Masterplan Capital has been increased in line with the business plan approved by the July 2019 CA Board.

2019/20 Statement of Accounts

- 2.17. At its July meeting, the Board was advised that the Combined Authority's auditors, Ernst and Young LLP (EY) were unlikely to be able to complete their audit by the publication deadline of 31st July 2019.
- 2.18. The Audit and Governance (A&G) Committee had approved the version of the accounts presented to them in July, and provided delegated authority for the S73 Officer to make any minor changes to the accounts as required by the auditors, and for the S73 Officer and Audit Chair to sign the accounts before publication. If significant or material changes would be required as a result of the audit, then a post-audit revised version of the accounts would be brought back to the Committee for final approval/sign off.
- 2.19. The auditors have now completed their audit and have issued an unqualified audit opinion on the financial statements and had no matters to report on the Combined Authority's arrangements to secure economy, efficiency and effectiveness in the use of resources.
- 2.20. The Chair of the A&G Committee wrote to EY expressing concern at EY's failure to complete the audit by the due date of 31st July, and asking for an assurance that the Combined Authority would not be faced with the same situation next year. EY's lead partner for the audit has since replied to the Chair stating that: "We are confident that our ongoing focus on recruitment alongside our actions on staff retention, will enable us to deliver your 2019/20 audit in line with your expectations."

Treasury Management Strategy

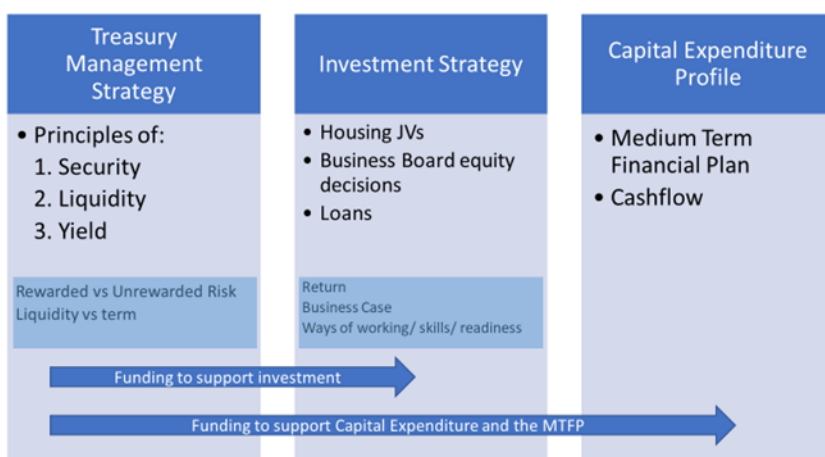
2.21. The Combined Authority currently receives Treasury Management support through a Finance Service Level Agreement with Peterborough City Council.

2.22. The Combined Authority recognises the responsibility for treasury management decisions remains with the Combined Authority, and also recognises the value of employing external providers in order to access specialist skills and advice. As a consequence, the Combined Authority has now appointed its own specialist Treasury Management advisors in order to:

- Develop a Treasury Management Strategy that is tailored to the specific requirements, constraints and ambitions of the Combined Authority in its fundamental roles to:
 - Manage External Investments - Security, Liquidity and Yield
 - Ensure Debt is Prudent and Economic
 - Produce and Monitor the Prudential Indicators
 - To ensure that decisions comply with regulations.
- Prepare a capital strategy to include capital expenditure, capital financing, non-financial investments and treasury management, with a long-term timeframe ensuring that the capital strategy is prudent, sustainable, and affordable in the long-term and provides value for money;
- Ensure that due diligence has been carried out on all treasury and non-financial investments and is in accordance with the risk appetite of the authority;
- Ensure that the authority has appropriate legal powers to undertake expenditure on non-financial assets and their financing;
- Ensure the proportionality of all investments so that the authority does not undertake a level of investing which exposes the authority to an excessive level of risk compared to its financial resources.

2.23. A revised version of the 2019/20 Treasury Management Strategy, and a Capital Strategy for 2019/20 is due to be presented to the Audit and Governance Committee at its December meeting. These papers will be then be brought to the Board for approval.

2.24. Categories of investments are set out in the table below



Surplus cash balances are held in accordance with the principles set out in the Treasury Management Strategy in order to support strategic investment decisions and the Capital Programme and the Medium-Term Financial Plan (MTFP).

3.0 FINANCIAL IMPLICATIONS

3.1. There are no other financial implications other than those included in the main body of the report.

4.0 LEGAL IMPLICATIONS

4.1. The Combined Authority is required to prepare a balanced budget in accordance with statutory requirements.

5.0 SIGNIFICANT IMPLICATIONS

5.1. There are no other significant implications.

6.0 APPENDICES

6.1 Appendix 1 - Detailed breakdown of the revenue position for the year to 31st August 2019.

6.2 Appendix 2 – Capital position for the year to 31st August 2019

<u>Source Documents</u>	<u>Location</u>
None	n/a

Appendix 1: CPCA Revenue 2019/20

	MTFP refresh Budget	Budget Adjustments	Revised 19-20 Budget	Actuals to 31 August 2019	Forecast Outturn	Forecast Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000
Income						
Gain Share Revenue	(8,000.0)		(8,000.0)	(3,333.3)	(8,000.0)	0.0
Mayoral Capacity Building Fund	(1,000.0)		(1,000.0)	(416.7)	(1,000.0)	0.0
Transport Levy (Passported to PCC and CCC)	(12,369.0)		(12,369.0)	(5,153.8)	(12,369.0)	0.0
Enterprise Zone Receipts	(138.0)		(138.0)	(57.5)	(138.0)	0.0
Growth Hub - BEIS	(246.0)		(246.0)	(123.0)	(246.0)	0.0
LEP Core Funding from BEIS	(500.0)		(500.0)	(208.3)	(500.0)	0.0
EZ contribution to LEP activity	(250.0)		(250.0)	(104.2)	(250.0)	0.0
CPCA LIS Implementation (LEP Capacity Funding)	(200.0)		(200.0)	(83.3)	(200.0)	0.0
AEB implementation Grant	(40.6)		(40.6)	(40.6)	(40.6)	0.0
AEB Devolved Funding	(7,253.5)		(7,253.5)	0.0	(7,253.5)	0.0
EU Exit Funding	(90.9)		(90.9)	(68.2)	(90.9)	0.0
Careers and Enterprise Company (CEC) Funding	(125.0)		(125.0)	0.0	(125.0)	0.0
Total Income	(30,213.0)	0.0	(30,213.0)	(9,588.9)	(30,213.0)	0.0
Expenditure						
Mayor's Office						
Mayor's Allowance	85.0		85.0	35.5	85.0	0.0
Mayor's Office Expenses	25.0		25.0	10.3	25.0	0.0
Mayor's Office Accommodation	52.4		52.4	17.3	52.4	0.0
Mayor's Office Staff	217.5		217.5	76.3	217.5	0.0
Total Mayoral Costs	379.9	0.0	379.9	139.4	379.9	0.0
Combined Authority Staffing Costs						
Salaries						
Chief Executive	269.0		269.0	112.3	269.0	0.0
Business and Skills	1,655.2		1,655.2	624.3	1,660.9	5.7
Delivery and Strategy	1,217.6		1,217.6	455.1	1,181.4	(36.2)
Housing	362.0		362.0	126.4	315.9	(46.1)
Corporate Services	1,408.3		1,408.3	514.2	1,358.7	(49.6)
Travel	100.0		100.0	46.0	100.0	0.0
Apprenticeship Levy	10.0		10.0	0.0	10.0	0.0
Training, Conferences & Seminars	100.0		100.0	2.4	100.0	0.0
Total Combined Authority Staffing Costs	5,122.1	0.0	5,122.1	1,880.7	4,995.9	(126.2)
Externally Commissioned Support Services						
External Legal Counsel	200.0		200.0	155.0	200.0	0.0
Finance Service	90.0		90.0	34.6	90.0	0.0
Democratic Services	90.0		90.0	36.6	90.0	0.0
Payroll	10.0		10.0	0.5	8.0	(2.0)
HR	25.0		25.0	1.2	25.0	0.0
Procurement	25.0		25.0	10.4	25.0	0.0
Finance System	15.0		15.0	15.0	15.0	0.0
ICT external support	50.0		50.0	20.8	50.0	0.0
Total Externally Commissioned Support Services	505.0	0.0	505.0	274.0	503.0	(2.0)
Corporate Overheads						
Accommodation Costs	339.2		339.2	141.3	339.2	0.0
Software Licences, Mobile Phones cost etc.	20.0		20.0	5.6	20.0	0.0
Communications	50.0		50.0	2.9	50.0	0.0
Website Development	29.5		29.5	0.0	29.5	0.0
Recruitment Costs	160.0		160.0	82.9	160.0	0.0
Insurance	30.0		30.0	22.9	30.0	0.0
Audit Costs	85.0		85.0	9.1	85.0	0.0
Office running costs	25.0		25.0	15.1	25.0	0.0
Corporate Subscriptions	10.0		10.0	1.1	10.0	0.0
Total Corporate Overheads	748.7	0.0	748.7	255.7	748.7	0.0
Governance Costs						
Committee/Business Board Allowances	185.0		185.0	79.2	123.3	(61.7)
Governance Projects	20.0		20.0	0.0	20.0	0.0
Total Governance Costs	205.0	0.0	205.0	79.2	143.3	(61.7)
Election Costs						
Election costs	260.0		260.0	0.0	260.0	0.0
Total Election Costs	260.0	0.0	260.0	0.0	260.0	0.0
Capacity Funding						
Capacity Funding	125.0	(55.0)	70.0	0.0	70.0	0.0
Total Capacity Funding	125.0	(55.0)	70.0	0.0	70.0	0.0
Financing Costs						
Interest Receivable on Investments	(1,480.0)		(1,480.0)	(618.5)	(1,480.0)	0.0
Total Financing Costs	(1,480.0)	0.0	(1,480.0)	(618.5)	(1,480.0)	0.0
Total Operational Expenditure	5,485.8	(55.0)	5,430.8	1,871.1	5,240.9	(189.9)

	<u>MTFP refresh</u> <u>Budget</u>	<u>Budget</u> <u>Adjustments</u>	<u>Revised 19-20</u> <u>Budget</u>	<u>Actuals to 31</u> <u>August 2019</u>	<u>Forecast</u> <u>Outturn</u>	<u>Forecast</u> <u>Outturn</u> <u>Variance</u>
	£'000	£'000	£'000	£'000	£'000	£'000
<u>Workstream Revenue Budgets</u>						
<u>Non-Transport Feasibility Funding</u>						
Non-Transport Feasibility Funding	445.4		445.4	0.0	445.4	0.0
Total non-transport Feasibility Funding	445.4	0.0	445.4	0.0	445.4	0.0
<u>Transport</u>						
Feasibility Studies non-capital	0.0		0.0	0.0	0.0	0.0
CAM	1,907.0		1,907.0	342.8	1,907.0	0.0
A10 SOBC	0.0		0.0	4.0	0.0	0.0
A14 Revenue Feasibility	150.0		150.0	0.0	150.0	0.0
Huntingdon 3rd River Crossing	300.0		300.0	8.7	300.0	0.0
Bus Review Implementation	800.0		800.0	0.0	800.0	0.0
Cambridge South - Interim Concept	100.0		100.0	96.5	100.0	0.0
Transport Levy PCC	3,631.0		3,631.0	1,512.9	3,631.0	0.0
Transport Levy CCC	8,738.0		8,738.0	3,640.8	8,738.0	0.0
Local Transport Plan	376.7		376.7	264.2	376.7	0.0
Sustainable Travel	150.0		150.0	45.2	150.0	0.0
Schemes, Studies and Monitoring	100.0		100.0	59.3	100.0	0.0
Kings Dyke programme review	0.0	55.0	55.0	33.0	55.0	0.0
Total Transport	16,252.7	55.0	16,307.7	6,007.5	16,307.7	0.0
<u>Business and Skills</u>						
Work Readiness Programme (Hamptons)	110.0		110.0	50.7	82.5	(27.5)
Skills Brokerage	344.2		344.2	46.8	344.2	0.0
University of Peterborough	235.0		235.0	28.0	235.0	0.0
Skills Strategy Programme Delivery	150.0		150.0	148.3	148.3	(1.7)
AEB Devolution programme - Grant	6,858.6	(1,282.3)	5,576.3	1,285.3	5,576.3	0.0
AEB Devolution programme - ITP		1,282.3	1,282.3	0.0	1,282.3	0.0
AEB Programme Costs	115.4		115.4	63.5	115.4	0.0
Health and Social Care Work Academy	1,500.0		1,500.0	132.0	1,500.0	0.0
EU Exit Funding	90.9		90.9	0.0	90.9	0.0
Growth Company Development	63.0		63.0	52.5	63.0	0.0
Total Business and Skills	9,467.1	0.0	9,467.1	1,807.1	9,437.9	(29.2)
<u>Economic Strategy</u>						
Growth Hub	92.2		92.2	28.6	92.2	0.0
Market Town Strategy Implementation	353.0	(153.0)	200.0	74.2	200.0	0.0
Energy Hub	615.4		615.4	6.6	615.4	0.0
Rural Communities Energy Fund	1,052.5		1,052.5	0.0	1,052.5	0.0
St Neots Masterplan Revenue	18.9	153.0	171.9	2.2	171.9	0.0
Trade and Investment Programme	100.0		100.0	49.3	100.0	0.0
CPCA LIS Implementation	200.0		200.0	60.8	200.0	0.0
LEP Capacity Funding	400.0		400.0	0.0	400.0	0.0
Skills Advisory Panel (SAP)	75.0		75.0	35.6	75.0	0.0
Total Economic Strategy	2,907.0	0.0	2,907.0	257.4	2,907.0	0.0
<u>Strategy, Planning and Performance</u>						
Monitoring and Evaluation Framework	163.0		163.0	67.9	163.0	0.0
Public Service Reform	100.0		100.0	41.7	100.0	0.0
Non-Statutory Spatial Framework (Phase 2)	130.0		130.0	19.9	74.9	(55.1)
Cambridgeshire and Peterborough Land Commission	105.0		105.0	0.0	50.0	(55.0)
Total Strategy and Performance	498.0	0.0	498.0	129.5	387.9	(110.1)
<u>Housing</u>						
War Veterans Homelessness Support Grant	90.9		90.9	90.9	90.9	0.0
CLT / £100k Housing	166.6		166.6	0.0	166.6	0.0
Garden Villages	700.0		700.0	0.0	200.0	(500.0)
Total Housing	957.5	0.0	957.5	90.9	457.5	(500.0)
Total Workstream expenditure	30,527.7	55.0	30,582.7	8,201.5	29,943.4	584.3
Total Revenue Expenditure	36,393.4	0.0	36,393.4	10,302.9	35,564.3	(829.2)

Appendix 2: CPCA Capital Programme - 2019/20						
Direct Control	MTFP Refresh	Budget	Revised 19-20	Actuals to	Forecast	Forecast
	Budget	Adjustments	Budget	31 August	Outturn	Outturn
	£m	£m	£m	2019	£m	Variance
				£m	£m	£m
Kings Dyke CPCA Contribution	2.50		2.50	0.00	2.50	0.00
Cambridge South Station	0.75		0.75	0.00	0.75	0.00
A10 SOBC Capital	0.25		0.25	0.00	0.25	0.00
Peterborough University - Business case	1.52		1.52	0.00	1.52	0.00
Soham Station GRIP 3	0.95		0.95	0.14	0.95	0.00
St Neots River Crossing Cycle Bridge	0.60		0.60	0.00	0.60	0.00
St Neots Masterplan Capital	0.15	0.18	0.33	0.05	0.33	0.00
Wisbech Garden Town	1.75		1.75	0.02	1.75	0.00
Wisbech Rail	1.48		1.48	0.29	1.48	0.00
Wisbech Access Strategy	0.30		0.30	0.48	0.30	0.00
Digital Connectivity Infrastructure	0.84		0.84	0.18	0.84	0.00
A47 Dualling	0.41		0.41	0.10	0.41	0.00
Total Committed Direct Control Expenditure	11.50	0.18	11.67	1.27	11.67	0.00
Costed but not Committed						
Ely Rail Capacity next stage	1.00		1.00	0.00	1.00	0.00
Market Town pump priming	0.50		0.50	0.00	0.50	0.00
Coldhams Lane roundabout improvements	0.53		0.53	0.06	0.13	(0.40)
Eastern Industries Access - Phase 1	0.43		0.43	0.01	0.43	0.00
Eastern Industries Access - Phase 2	0.10		0.10	0.00	0.10	0.00
March junction improvements	1.08		1.08	0.14	1.08	0.00
Regeneration of Fenland Railway Stations	0.39		0.39	0.00	0.39	0.00
Regeneration of Fenland Railway Stations - Non Platforms	0.61		0.61	0.05	0.61	0.00
A1260 Nene Parkway Junction 15	0.36		0.36	0.00	0.10	(0.26)
A1260 Nene Parkway Junction 32-3	0.32		0.32	0.04	0.20	(0.12)
A141 Capacity enhancements	1.27		1.27	0.02	1.27	0.00
A16 Norwood Dualling	0.05		0.05	0.00	0.05	0.00
A505 Corridor	1.00		1.00	0.01	0.20	(0.80)
A605 Oundle Rd Widening - Alwalton-Lynch Wood	0.51		0.51	0.04	0.51	0.00
Schemes Previously Identified and Costed Total	8.15	0.00	8.15	0.38	6.57	(1.58)
Passported						
	MTFP Refresh	Budget	Revised 19-20	Actuals to	Forecast	Forecast
	Budget	Adjustments	Budget	31 August	Outturn	Outturn
	£m	£m	£m	2019	£m	Variance
				£m	£m	£m
Cambridge City Housing Programme	20.61		20.61	5.08	20.61	0.00
Housing Investment Fund expenditure	34.18		34.18	24.39	34.18	0.00
Housing Infrastructure Programme	7.00		7.00	0.00	7.00	0.00
Highways Maintenance Capital Grants	23.08		23.08	9.81	23.54	0.46
A47 J18 improvements	3.85		3.85	1.55	3.85	0.00
A605 Stanground East (Whittlesea Access)	2.80		2.80	0.00	2.80	0.00
Passported/Ringfenced Total	91.52	0.00	91.52	40.83	91.98	0.46
Growth Funds						
King's Dyke Crossing (Growth Fund)	0.78		0.78	0.00	0.78	0.00
A428 Cambourne to Cambridge	0.00		0.00	0.00	0.00	0.00
Ely Area Capacity Enhancements	2.32		2.32	0.00	1.00	(1.32)
In Collusion	0.02		0.02	0.02	0.02	0.00
Wisbech Access Strategy - Delivery Phase	1.00		1.00	0.45	1.00	0.00
Agri-tech	3.69		3.69	0.24	3.69	0.00
Soham Station Feasibility	1.00		1.00	0.03	1.00	0.00
Haverhill Innovation Centre	1.35		1.35	0.00	1.35	0.00
Small Grants Programme	0.10		0.10	0.02	0.10	0.00
Whittlesea and Manea Railway Stations	0.03		0.03	0.00	0.03	0.00
iMET Phase 3	0.30		0.30	0.00	0.30	0.00
Lancaster Way Phase 2	0.15		0.15	0.00	0.15	0.00
TeraView Loan	0.12		0.12	0.12	0.12	0.00
Project Living Cell	1.35		1.35	0.00	1.35	0.00
Illumina Accelerator Global Expansion	1.00		1.00	0.00	1.00	0.00
Growth Funds Total	13.21	0.00	13.21	1.32	11.89	(1.32)
Total	124.37	0.18	124.55	43.79	122.11	(2.43)