



**CAMBRIDGESHIRE  
& PETERBOROUGH**  
COMBINED AUTHORITY

Agenda Item No: 3.7

## Angle Holdings: Directorship

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	28 July 2021
Public report:	Yes
Lead Member:	Mayor Dr Nik Johnson
From:	Robert Parkin, Chief Legal Officer and Monitoring Officer
Key decision:	No
Forward Plan ref:	n/a
Recommendations:	<p>The Combined Authority Board is recommended to:</p> <ul style="list-style-type: none"><li>a) Approve the removal of Mr James Palmer as a director of Angle Holdings Limited;</li><li>b) Approve the appointment of Mayor Dr Nik Johnson as a director of Angle Holdings Limited;</li><li>c) Note that Angle Holdings Limited will complete the appointment, and relevant regulatory filings.</li></ul>
Voting arrangements:	A simple majority of Members present and voting

## 1. Purpose

- 1.1 This paper seeks approval from the Combined Authority Board to make amendments to the directorship of its trading company Angle Holdings Limited in accordance with the Shareholder Agreement between the company and its sole shareholder, the Cambridgeshire and Peterborough Combined Authority.

## 2. Background

- 2.1 At its meeting on 31 July 2019 the Combined Authority Board approved the establishment of Angle Holdings Limited as the holding company for its subsidiary Angle Developments (East) Limited.
- 2.2 The Angle Holdings Board of Directors is responsible for the strategic direction and success of the company. The Board is required to manage the company and must be mindful of commercial and market forces. At all times they must act in the best interest of Angle Holdings for the benefit of the CPCA as the sole shareholder. The 31 July 2019 meeting of the Combined Authority Board approved the composition of the Angle Holdings Limited Board, which included the appointment of the Mayor as one of the directors.
- 2.3 Angle Holdings Limited was incorporated on 5 September 2019 and has an independent Chairman, Mr Brian Stewart OBE.

## 3. Angle Holdings Directorship

- 3.1 The former Mayor, Mr James Palmer was officially appointed a Director of Angle Holdings Limited on company incorporation. As the sole shareholder in Angle Holdings it is necessary to receive Combined Authority approval to remove Mr Palmer as a Director of the Company.
- 3.2 Combined Authority Board approval is similarly sought for the appointment of Mayor Dr Nik Johnson as a director of Angle Holdings Limited.
- 3.3 Once approvals for the removal and appointment of a director of the company are received the appropriate filings with Companies House will be made.

## 4. Financial Implications

- 4.1 There are no financial implications.

## 5. Legal Implications

- 5.1 There is a legal requirement to file any director changes with Companies House.

## 6. Background Papers

- 6.1 [Combined Authority Board 31 July 2019](#)