

Agenda Item No: 6.1

Local Growth Fund Programme Management Review January 2021

То:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	27 January 2021
Public report:	Yes
Lead Member:	Austen Adams, Chair of the Business Board
From:	John T Hill, Director of Business and Skills
Key decision:	Yes
Forward Plan ref:	KD2020/077
Recommendations:	The Combined Authority Board is recommended to:
	a) Approve the project change request for Cambridge Medipark Ltd Biomedical Multi-occupancy building project; and
	 b) Approve the project change request for the Cambridgeshire Skills March Adult Education project; and
	c) Note the programme updates outlined in the report to the Business Board.
Voting arrangements:	A simple majority of all Members present and voting

1. Purpose

- 1.1 The Greater Cambridge and Greater Peterborough Local Enterprise Partnership (GCGP LEP) negotiated three successive Growth Deals with Government between 2014 and 2017, securing £146.7m to deliver new homes, jobs and skills across the LEP area. This report provides an update on the programme's performance since April 2015 for the Local Growth Fund (LGF).
- 1.2 The report to the Business Board meeting on 12 January 2021 provided operational updates on the LGF progress to 1st December 2020 based on the following items:
 - i. Financial update on programme spend and project spend forecast
 - ii. Projects currently in delivery including pre-contract plus completed projects
 - iii. Q2 2020/21 Quarterly Growth Deal return to MCHLG
 - iv. COVID Business Capital Grant
 - v. Eastern Agri-Tech Growth Initiative update
 - vi. LGF Monitoring and Evaluation update
 - vii. LGF Projects and Recycled funds financial update
 - viii. Getting Building Fund (GBF) update
- 1.3 The report also recommended that a project change request for Cambridge Medipark Ltd Biomedical Multi-occupancy building project be recommended to the Combined Authority Board for approval. A copy of the change request form is attached at Appendix 1.
- 1.4 Following discussion, the Business Board decided unanimously to recommend the proposals to the Combined Authority Board for approval.
- 1.5 The report to the Business Board can be viewed via the link below:

Business Board 12 January 2021 - Items 2.3 and 2.6 refer

2. Considerations

- 2.1 An additional change request was added to the Business Board agenda as a late item after the meeting papers were published. This related to the March Adult Education Centre project and the change request was for an extension beyond 31 March 2021 due to delays in starting project due to ill health and delays completing procurement due to COVID impacts. A copy of the change request form is attached at Appendix 2.
- 2.2 The Business Board resolved unanimously to recommend this additional change request to the Combined Authority Board for approval.

3. Appendices

- 3.1 Appendix 1 Project change request form: Cambridge Medipark Ltd Biomedical Multioccupancy building project.
- 3.2 Appendix 2 Project Change request form: Cambridgeshire Skills March Adult Education project

- 3.3 The remaining appendices to the Business Board reports can be viewed via the links below: <u>Business Board 12 January 2021 - Items 2.3 and 2.6 refer</u>
- 3.4 Appendix 1 LGF Projects Forecast Spend (December 2020)
- 3.5 Appendix 2 Project Change Request Form (Cambridge Medipark Ltd). Copy attached.
- 3.6 Appendix 3 Return for Quarter 2 2020/2021
- 3.7 Appendix 4 LGF Project Delivery Issue Log
- 3.8 Appendix 5 LGF Projects Monitoring Report (November 2020)
- 3.9 Appendix 6 Recycled Funds Profile and Budget Update (December 2020)
- 3.10 Appendix 1 Item 2.6 Paper and Appendix Project Change Request Form (March Adult Education Centre). Copy Attached.
- 3.11 Accessible versions available on request from <u>democratic.services@cambridgeshirepeterborough-ca.gov.uk</u>
- 4. Background Papers
- 4.1 Local Growth Fund documents, investment prospectus, guidance and application forms
- 4.2 Eastern Agri-Tech Growth Initiative guidance and application forms