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Revenue Forecast Variances >£200k

1. Bootcamp Wave 4		Change in forecast expenditure	-£594k
2023-24 Budget	£2,878k	Forecast expenditure	£1,187k
<p>The forecast has been revised to reflect the number of coursers and their timing. Of the variance of £1.2m, £0.6m will be slipped to next financial year, whilst the rest will not be spent.</p>			

Capital forecast variances >£500k

2. Affordable Housing Grant Programme		Change in forecast expenditure	-£795k
2023-24 Budget	£18,235k	Forecast expenditure	£10,877k
<p>CPCA is reliant on partner organizations to provide the housing and to acquire grant, therefore the slow up take of grant is due to the above. However SN developments project is no longer available to proceed, due to due diligence from Heylo and they have switched sites for units with Vistry which will complete in late 2024. Some partner organizations have completed and are claiming grant in due course, after Christmas.</p>			

3. A10 Upgrade		Change in forecast expenditure	-£1,686k
2023-24 Budget	£3,576k	Forecast expenditure	£1,430k
<p>The change in forecast reflects the updated profile of commitments following the finalisation of the programme and delays in contract award.</p> <p>The expected spend profile is now.</p> <p>23/24 £1,430k</p> <p>24/25 £2,146k</p>			

4. A141 SOBC		Change in forecast expenditure	-£5,531k
2023-24 Budget	£7,001k	Forecast expenditure	£1,470k
<p>In working through the revalidation of the original Strategic Outline Business Case against the change in national and local policy it became apparent that further</p>			

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work was needed to test the merit of both strategic passenger transport initiatives, and a further option to examine a limited road-based intervention working together with passenger transport and active travel initiatives. This has resulted in additional transport modelling being required to be able to correctly assess the effectiveness of each option. This has resulted in an extension to the programme with the consequence of reprofiling the expenditure.