



Combined Authority Board	Agenda Item
29th November 2023	15

Title:	Appointment of a Director to CPCA Subsidiary Company - Peterborough Higher Education Property Company Ltd (PropCo1)
Report of:	James Cunningham Interim Assistant Director Delivery
Lead Member:	Mayor Dr Nik Johnson
Public Report:	Yes
Key Decision:	No
Voting Arrangements:	A simple majority of voting Members

Recommendations:	
A	Appoint Claire Paul, Assistant Director of Skills, CPCA as a director of Peterborough Higher Education Property Company Ltd (PROPCo1)

Strategic Objective(s):	
The proposals within this report fit under the following strategic objective(s):	
x	Achieving ambitious skills and employment opportunities
x	Achieving good growth
	Increased connectivity
	Enabling resilient communities
x	Achieving Best Value and High Performance

1. Purpose	
1.1	To consider who to nominate to be a director of the Peterborough HE Property Company Limited and who should attend meetings of the company on behalf of CPCA as a member

2. Proposal	
2.1	CPCA has the right to appoint Directors to the Board of the Peterborough Higher Education Property Company Limited. This paper proposes that Claire Paul Assistant Director of Skills be appointed

3. Background

3.1	The CPCA may appoint up to two Directors to this company according to the Shareholder Agreement. Following the resignation of Fliss Miller there is a vacancy on the Board of this company It is in the CPCA's interest to have a CPCA appointed directors on the company to build resilience
3.2	Richard Kenny, the Executive Director of Economy and Growth, proposed that Claire Paul, recruited to replace Fliss Miller as an Assistant Director of Skills, would be a suitable replacement as a director of PropCo1. The current PropCo1 Director, Nick Bell, has been consulted and is in favour of the appointment. The nomination is additionally supported by Jim Cunningham and Caroline Fairhurst who form the University of Peterborough team.
3.3	The nominated director needs to be able to vote at board level without conflicts of interest.

4. Appendices

4.1	None
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5. Implications

Financial Implications

5.1	No remuneration is payable to officers acting as a director on subsidiary company Boards
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Legal Implications

5.2	CPCA is a corporate body with a separate legal personality and is therefore capable of owning companies. CPCA may exercise various powers and functions given to it by statute which include a range of express and implied powers to form and acquire shares in a company for the furtherance of the CPCA's aims such as in the Localism Act 2011 and section 95, Local Government Act 2003. Under the Companies Act, Section 154 A private company must have at least one director and a public company must have at least two directors. In addition, S 155 requires that at least one director must be a natural person.
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Public Health Implications

5.3	None
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Environmental & Climate Change Implications

5.4	None
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Other Significant Implications

5.5	None
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Background Papers

5.6	None
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