

Agenda Item 2	Appendix
Budget Update Report 2023-24	1

Detailed breakdown of revenue income and expenditure budgets for the financial year 2023-24

Grant Income

Directorate	Division	Programme	Full year budget 2023-24 £'000	Actual 2022-23 £'000
Economy and Growth	Business	Community Renewal Fund	-	-1,209
		Enterprise Zone Receipts	-913	-878
		ERDF - Growth Service	-	-490
		ESF - Growth Service	-389	-576
		Growth Fund Contribution	-120	-317
		Growth Hub (BEIS)	-246	-
		LEP Core Funding (BEIS)	-375	-
		UK SPF Revenue	-1,522	-
		UK SPF topslice	-158	-
	Business Total		-3,723	-3,470
	Skills	AEB Devolved Funding	-11,973	-12,453
		AEB Free Courses for Jobs	-954	-802
		Careers and Enterprise Company Funding	-182	-324
		Digital Skills Bootcamp	-	-449
		Multiply Grant	-1,395	-1,209
		Skills Advisory Panel	-	-55
		Skills Bootcamp Wave 3	-	-1,225
Skills Bootcamp Wave 4		-2,878	-	
Skills Total		-17,382	-16,517	
Economy and Growth Total		-21,106	-19,987	
Mayor	Mayor	Mayoral Precept	-3,624	-
Mayor Total			-3,624	-
Place and Connectivity	Transport	Bus Service Operator Grant	-411	-409
		Local Transport Fund	-	-675
		Transport Levy	-13,495	-13,230
Place and Connectivity Total		-13,906	-14,314	
Resource and Performance	Energy	HUG2	-6,192	-
Resource and Performance	Resource and Performance	Revenue Gainshare	-8,000	-8,000
Resource and Performance Total			-14,192	-8,000
Grant Income Total			-52,827	-42,301

Expenditure

Directorate	Division	Programme	MTFP Budget 2023-24 £'000	Slippage 2022-23 £'000	Full year budget 2023-24 £'000	Actual 2022-23 £'000
Mayor	Mayor	Mayor's Allowance	102	-	102	97
		Mayor's Office Accommodation	24	-	24	36
		Mayor's Office Expenses	18	-	18	5
		Mayor's Office Staff	-	-	-	72
		Mayor's Conference Attendance	10	-	10	-
		Precept funded contribution to operational budgets	3,624	-	3,624	-
		Mayor Total		3,778	-	3,778
Chief Executive Office	Staff Monitoring and Evaluation Response Funds	Gross Staffing costs	1,692	-	1,692	375
		Monitoring and Evaluation Costs	70	21	91	45
		Programme Response Fund	1,290	-	1,290	-
Chief Executive Office Total		3,052	21	3,073	420	
Resource and Performance	Staff	Gross Staffing costs	2,297	-	2,297	2,989
		Staff Total	2,297		2,297	2,989
	Other Employee Costs and Corporate Overheads	Accommodation Costs	212	-	212	185
		Change Management Reserve	158	-	158	240
		Corporate Subscriptions	56	-	56	59
		Office running costs	32	-	32	25
		Training	61	28	89	49
		Travel and professional membership	88	-	88	17
		Other Employee Costs and Corporate Overheads Total	609	28	637	575
	Comms and Engagement	Comms and Engagement Costs	45	7	52	32
	Comms and Engagement Total		45	7	52	32
	Digital Services and Support	ICT external support	221	75	296	159
		Software Licences, Mobile Phones cost	113	-	113	131
		Website Development	-	-	-	11
	Digital Services and Support Total		335	75	410	301
	Finance and Procurement	Audit Costs	140	-	140	242
		Finance Service	66	-	66	28
Finance System		-	70	70	-	
Insurance		39	-	39	39	
Procurement		8	-	8	3	
Finance and Procurement Total		253	70	323	312	
Financing Income	Interest Receivable on Investments	-736	-	-736	-3,563	

Financing Income Total		-736		-736	-3,563
HR & Organisational Development					
	Payroll	10	-	10	3
	Recruitment Costs	100	-	100	106
	HR systems	12	-	12	24
Human Resources & Organisational Development Total		122	-	122	133
Legal, Governance and Member Services					
	Committee/Business Board Allowances	144	-	144	28
	Democratic Services	95	-	95	98
	External Legal Counsel	70	-	70	29
Legal, Governance and Member Services Total		309	-	309	155
Overhead Recharges					
	Externally Recharged Staff	-	-	-	-439
	Internally Recharged Grant Funded Staff	-	-	-	-2,802
	Overheads recharged to projects	-377	-	-377	-
Overhead Recharges Total		-377	-	-377	-3,241
Workstream Budget					
	Contribution to A14 Upgrade (DfT)	72	-	72	-25
Workstream Budget Total		72	-	72	-25
Energy					
	GSE COP 26	-	-	-	23
	GSE Energy Hub	-	1,153	1,153	1,379
	GSE Green Homes Grant Ph 3 (LAD 3)	-	2,429	2,429	2,611
	GSE Green Homes Grant Sourcing Activity	-	-	-	699
	GSE Home Improvement Grant (HUG 1)	-	433	433	858
	GSE Home Improvement Grant 2 Mobilisation (HUG 2)	-	-	-	816
	GSE Local Energy Advice Demonstrator	-	-	-	33
	GSE Net Zero Hub	266	-	266	-
	GSE Net Zero Investment Design	-	12	12	1,488
	GSE Public Sector Decarbonisation	222	1,000	1,222	137
	GSE Rural Community Energy Fund	-	445	445	1,529
	HUG2	6,192	-	6,192	-
Energy Total		6,680	5,472	12,152	9,573
Response Funds					
	Corporate Response Fund	145	-	145	81
	Improvement Plan	-	512	512	238
Response Funds Total		145	512	657	319
Resource and Performance Total		9,753	6,164	15,917	7,560
Economy and Growth					
	Staff				
	Gross Staffing costs	812	-	812	2,131
Staff Total		812	-	812	2,131
	Business				
	CRF Programme Management	-	-	-	1

	CRF Start and Grow Project	-	-	-	930
	Economic Rapid Response	-	-	-	74
	Growth Co Services	1,429	3,347	4,776	2,244
	Growth Hub	41	-	41	-
	Growth Works Add Equity Fund (rev)	156	-	156	-
	Insight & Evaluation Programme	75	-	75	58
	Local Growth Fund Costs	242	-	242	369
	Market Towns & Cities Strategies	-	-	-	54
	Marketing and Promotion of Services	38	-	38	-10
	Shared Prosperity Fund Evidence Base & Pilot Fund	-	-	-	11
	UK Shared Prosperity Fund - Management Costs	158	-	158	-
	UK Shared Prosperity Fund - Revenue	1,522	-	1,522	-
	Business Total	3,661	3,347	7,008	3,731
	Skills				
	AEB Devolution Programme	11,081	-	11,081	10,965
	AEB Free Courses for Jobs	954	448	1,402	484
	AEB Innovation Fund - Revenue	500	-	500	350
	AEB Programme Costs	367	-	367	572
	AEB Provider Capacity Building	-	68	68	88
	AEB Strategic Partnership Development	-	108	108	88
	Careers and Enterprise Company (CEC)	151	87	238	240
	Changing Futures	60	-	60	-
	CRF Turning Point Project	-	-	-	307
	Digital Skills Bootcamp	-	-	-	458
	FE Cold Spots (rev)	-	225	225	-
	Health and Care Sector Work Academy	-	-	-	540
	Multiply Programme	1,395	170	1,565	1,082
	Peterborough University Quarter Masterplan	-	-	-	100
	Skills Advisory Panel (SAP) (DfE)	-	55	55	77
	Skills Bootcamp Wave 3	978	1,023	2,001	600
	Skills Bootcamp Wave 3 PM costs	-	-	-	118
	Skills Bootcamp Wave 4	2,878	-	2,878	-
	Skills Rapid Response	-	-	-	-10
	Skills Total	18,364	2,184	20,548	16,059
	Economy and Growth Total	22,837	5,531	28,368	21,921
	Place and connectivity				
	Staff				
	Gross Staffing costs	1,290	-	1,290	1,988
	Staff Total	1,290	-	1,290	1,988

Climate	City of Cambridge Culture - Revenue	113	-	113	-
	Climate Change	100	-	100	97
	Doubling Nature Metrics	50	25	75	-
	Greater Cambridge Chalk Stream Project - Revenue	40	-	40	-
	Huntingdonshire Biodiversity for all - Revenue	50	50	100	-
	Lifebelt City Portrait	40	-	40	40
	Meanwhile at Core Site, Northeast Cambridge - Revenue	55	-	55	-
	Natural Cambridgeshire	70	10	80	60
	Non-Statutory Spatial Framework (Ph 2)	190	-	190	-
	Rewilding Programme	75	-	75	-
	Climate Total	783	85	868	197
Housing	Affordable Housing Programme Costs	-	-	-	449
	CLT	120	20	140	24
	Housing Total	120	20	140	473
	Active Travel Capability Funding	617	-	617	-
	Active Travel Funding (rev)	100	-	100	-
	Active Travel 4	176	-	176	-
	Bus Review Implementation	-	517	517	491
	Contribution to Passenger Transport services from Mayoral budget	-3,624	-	-3,624	-
	Development of Bus Franchising	900	-	900	-
	LEVI	492	-	492	-
	Local Transport Fund	-	-	-	675
	Local Transport Plan	-	-	-	340
	P'boro Station Quarter SOBC	-	-	-	104
	Public Transport: Bus Service Operator Grant	411	-	411	409
	Public Transport: Concessionary fares	8,915	-	8,915	7,770
	Public Transport: Contact Centre	292	-	292	215
	Public Transport: RTPI, Infrastructure & Information	325	-	325	275
	Public Transport: Supported Bus Services	7,015	-	7,015	3,859
	Public Transport: Team and Overheads	572	-	572	558
	Travel Total	16,191	517	16,708	14,696
Place and Connectivity Total		18,384	622	19,006	17,354
Revenue Expenditure Total		57,804	12,338	70,142	47,465