



**CAMBRIDGESHIRE  
& PETERBOROUGH**  
COMBINED AUTHORITY

## Part 6: Recommendations from the Housing and Communities Committee - 12 September 2022

Agenda Item 6.1	Winding Up Angle Holdings and Angle Developments (East) Ltd
Recommendation(s):	To instruct officers to undertake the actions required to wind up Angle Holdings Ltd and Angle Developments (East) Ltd and for the appointment of a senior member of the CPCA finance team as a Director of both companies in order to oversee and support the orderly closure of both companies.
Voting arrangements:	A simple majority of Members present and voting.  To be carried, the vote must include the vote of the Mayor, or the Deputy Mayor when acting in place of the Mayor.
Purpose:	The <a href="#">Future of CPCA Housing Purpose and Function report</a> approved by the Housing and Communities Committee on 11 July 2022 provisionally identified Angle Holdings Ltd and Angle Developments (East) Ltd as not being required as part of the CPCA's future Housing purpose.  The Board is recommended to approve arrangements for the winding up of both companies.
Strategic Objectives:	The companies were set up to support the more ambitious objectives of the housing strategy approved by board in November 2018 that potentially included some direct housing development and/or structure for joint ventures. Prospects for such activity have now ended with DLUHC not being supportive of the CPCA creating a revolving fund from the affordable housing monies provided on the devolution deal, which

	<p>would have provided an ongoing source of finance for such activities.</p> <p>Hence there is no need to retain the companies and incur the cost of maintaining them.</p>
Links:	<p><a href="#">Housing and Communities Committee 12 September 2022 - Item 2.1 - Winding up of Angle Holdings Ltd and Angle Developments (East) Ltd</a></p>
Agenda Item 6.2:	<p>Devolved funding to support Community Housing Initiatives</p>
Recommendation(s):	<p>To allocate further funding of £100,000 to support community led housing initiatives across Cambridgeshire and Peterborough.</p>
Voting arrangements:	<p>A simple majority of Members present and voting.</p> <p>To be carried, the vote must include the vote of the Mayor, or the Deputy Mayor when acting in place of the Mayor.</p>
Purpose:	<p>The Combined Authority Board's approval is sought to allocate funding of £100,000 to support established community led housing groups across Cambridgeshire and Peterborough.</p>
Strategic Objectives:	<p>The devolution deal included agreement for the combined authority to work with Community Land Trusts to deliver new schemes recognising the benefits these schemes bring to the community. The Housing Strategy of September 2018 recognised a need to deliver genuinely affordable housing across the combined authority area. Community Housing was referenced as a mechanism that could enable the combined authority to contribute towards meeting housing objectives.</p> <p>On 8 June 2022 Board approved the Community led Housing policy as previously approved by the Housing and Communities Committee on 10 January 2022.</p> <p>The proposal to provide further funding for community homes groups supports these strategic objectives.</p>
Links:	<p><a href="#">Housing and Communities Committee 12 September 2022 - Item 2.2 - Community Led Housing Support Funding</a></p>

[Item 2.2 - Appendix A - Community Homes Strategy](#)

[Item 2.2 - Appendix B - Community Homes Grant Assessment Criteria](#)

[Combined Authority Board report 8 June 2022 - Future Combined Authority Housing Purpose and Function](#)