



Department for Transport

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Mark Aldworth
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By email:
tim.bellamy@cambridgeshirepeterborough-ca.gov.uk

Dear Tim,

24 January 2024

Transforming Cities Fund – Section 31 grant payment January 2024 No. 31/6790

We have previously communicated that the payment of Section 31 TCF grants for 2023/24 will be aligned to spend forecasts and may change in response to slippage or acceleration of the delivery profile. This was set out in the MoU provided earlier in the year.

Funding will remain available and we will continue to work with you in the coming months as schemes pass through this process in order to confirm future payments.

In line with your latest delivery forecast for Q4 and previous grants that have been paid over the year, your next grant payment of £2,234,833.00 will be paid on 24 January which will cover Q4.

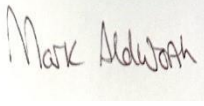
	Original profile as set in MoU	Total grant paid based on delivery profile
Q1 (26 April)	£33,039,000.00 (from Nov 22 report)	£0m
Q2 (27 July)	£0m	£0m
Q3 (18 Oct)	£0m	£11,094,166.72
Q4 (24 Jan)	£0m	£2,234,833.00

Your Q4 payment is based on the following:

Total already paid from March 2020 (or original Tranche 2 award)	£85,094,166.72
Total spent up to end of Q2	£59,418,483.72
Underspend at end of Q2	£25,675,683.00
Forecast spend to end of Q4	£27,910,516.00
Amount now due	£2,234,833.00

We will continue to engage with you over the rest of this financial year and the course of the TCF funding period. As delivery continues, future payments will consider delivery profiles, committed expenditure, and stage gate approval.

Yours sincerely,

A handwritten signature in black ink on a light-colored rectangular background. The signature reads "Mark Aldworth" in a cursive, slightly slanted script.

Mark Aldworth
Deputy Director