

Agenda Item 8	Appendix
Budget Update Report January 24 – Revenue Expenditure Position	1

Revenue position, actuals as at 31st January, forecasts as of February. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
Mayor's Office	3,751	3,346	-406	3,778	3,741	-37	-33
Precept							
Precept funded contribution to operational budgets Exp	3,624	3,262	-362	3,624	3,624	-	-
Mayor's Office							
Mayor's Allowance	85	83	-2	102	102	-	-
Mayor's Conference Attendance	23	1	-22	28	5	-23	-19
Mayor's Office Accommodation	20	-	-20	24	10	-14	-14
Chief Execs Office	1,942	2,058	116	3,360	2,905	-455	-448
Comms and Engagement							
Communications	32	66	34	42	185	143	-15
Website Development	8	12	3	10	20	10	2
Monitoring and Evaluation							
Local Evaluation Framework Initiation	-	9	9	135	94	-41	-6
Monitoring and Evaluation Framework	55	60	6	91	73	-19	-19
Response Funds							
Corporate Response Fund	-	72	72	145	145	-	28
Improvement Plan	350	527	177	762	762	-	-
Strategy and Vision							
Coronation and Eurovision Funding	39	39	-	39	39	-	-
Development of a cultural strategy	-	15	15	100	40	-60	-
Shared Vision	29	-	-29	170	54	-116	-66
State of The Region	-			150	55	-95	-95
CEX Office Staffing							
CEX Net Staffing Costs	1,430	1,259	-171	1,716	1,439	-277	-277
Economy and Growth	18,530	17,133	-1,397	27,927	23,468	-4,459	-3,010

Agenda Item 8	Appendix
Budget Update Report January 24 – Revenue Expenditure Position	1

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Business							
Business Board Admin Costs	-	53	53	-	-	-	-
Business Growth Fund	112	1	-111	156	156	-	-
CRF Start & Grow Project	-	175	175	-	175	175	-
Devolution trailblazer support	-900	169	1,069	250	250	-	-
Economic Rapid Response Fund	-	12	12	-	12	12	-
Growth Co Services	4,369	2,536	-1,833	4,388	3,000	-1,388	-1,817
Insight and Evaluation Programme	63	65	2	75	75	-	-
Local Growth Fund Costs	202	135	-66	242	242	-	-
Marketing and Promotion of Services	31	-	-31	38	38	-	-
New Economy	-	-	-	230	15	-215	15
Inward Investment	-	6	6	30	30	-	30
UK Shared Prosperity Fund	2,002	493	-1,509	2,160	642	-1,518	484
Skills							
AEB Devolution Programme	10,105	10,097	-8	11,081	11,081	-	-
AEB Free Courses for Jobs	616	353	-264	1,954	1,954	-	-448
AEB Innovation Fund - Revenue	520	33	-487	779	587	-192	-55
AEB Programme Costs	695	256	-439	602	602	-	235
AEB Provider Capacity Building	45	27	-18	68	68	-	-
AEB Strategic Partnership Development	72	1	-71	108	108	-	-
Bootcamp Wave 4	-574	635	1,208	1,519	850	-670	-337
Careers and Enterprise Company (CEC)	203	194	-9	266	266	-	-
Changing Futures	-	-	-	60	60	-	-
FE Cold Spots (rev)	169	-	-169	225	50	-175	-175
Multiply							
Skills Advisory Panel (SAP) (DfE)	909	1,075	166	1,495	1,495	-	-70
Skills Bootcamp Wave 3	46	-	-46	55	55	-	-
	-717	279	996	669	279	-390	-520

Agenda Item 8	Appendix
Budget Update Report January 24 – Revenue Expenditure Position	1

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Skills Bootcamp Wave 3 PM costs	130	-	-130	130	-	-130	-130
UK SPF Skills	-	25	25	278	278	-	-
Delivering Health & Wellbeing Strategy Skills	-	-	-	500	500	-	-
E&G Staffing							
E&G Net Staffing Costs	432	512	80	569	600	31	-222
Place and Connectivity	13,745	11,255	-2,490	20,612	18,752	-1,860	1,289
Climate							
Climate Change	40	31	-9	50	50	-	-
Doubling Nature Metrics	40	10	-30	75	75	-	-
Greater Cambridge Chalk Stream Project - Revenue	40	-	-40	40	40	-	40
Huntingdonshire Biodiversity for all - Revenue	40	-	-40	100	100	-	-
Lifebelt City Portrait	40	40	-	40	40	-	-
Natural Cambridgeshire	64	70	6	80	80	-	-
Non Statutory Spacial Plan	-	38	38	-	-	-	-
Climated Evidence and Data	-	-	-	150	150	-	-
Climat Action	-	8	8	110	110	-	-
Future Fens	-	-	-	70	70	-	-
Housing							
Angle Holding	-	2	2	-	-	-	-
CLT	12	8	-4	23	8	-15	-15
Passenger Transport							
Bus Review Implementation	255	413	158	517	517	-	-
Bus Service Improvement Plan (BSIP+)	2,000	-	-2,000	2,000	2,000	-	2,000
Development of Bus Franchising	700	268	-432	1,050	600	-450	-450
Peterborough Electric Bus Depot business case	-	40	40	-	-	-	-
Precept funded contribution to operational budgets Inc	-3,262	-3,262	-	-3,624	-3,624	-	-
Public Transport: Bus Service Operator Grant	-	-	-	411	411	-	104

Agenda Item 8	Appendix
Budget Update Report January 24 – Revenue Expenditure Position	1

Revenue position, actuals as at 31st January, forecasts as of February. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
Public Transport: Concessionary fares	6,280	5,808	-472	8,915	7,340	-1,575	-
Public Transport: Contact Centre	270	133	-137	292	152	-140	-
Public Transport: Reducd Fares for under 25s	-	-	-	-	-	-	-650
Public Transport: RTPI, Infrastructure & Information	291	410	119	325	325	-	-
Public Transport: S106 supported bus costs	-	306	306	-	306	306	306
Public Transport: Supported Bus Services	4,974	5,233	259	7,355	7,625	270	-64
Public Transport: Team and Overheads	451	568	117	532	644	112	72
Strategic Transport							
Active Travel 4	176	-	-176	176	176	-	-
LEVI	123	20	-102	403	-	-403	-89
Living Streets Walk to School	-	-	-	12	12	-	-
Local Transport Plan	123	7	-116	-	-	-	-
Love to Ride	-150	-	150	55	55	-	-
Civil Parking Enforcement	150	-	-150	150	150	-	-
P&C Staffing							
P&C Net Staffing Costs	1,087	1,105	18	1,305	1,339	34	34
Resources and Performance	18,071	7,881	-10,190	22,713	19,497	-3,216	4,665
Digital Services and Support							
ICT external support	168	256	88	296	335	39	-15
Software Licences, Mobile Phones cost	87	76	-11	113	90	-23	-5
PMO Software and Training Investments	277	265	-12	450	375	-75	375
Energy							
GSE Net Zero Hub	4,051	1,674	-2,378	5,296	5,296	-	3,877
GSE Green Homes Grant Ph 3 (LAD 3)	2,024	1,070	-954	2,429	2,429	-	-
GSE Home Improvement Grant (HUG 1)	372	-4	-376	433	433	-	-
GSE Home Improvement Grant 2 Mobilisation (HUG 2)	-	70	70	-	70	70	70
GSE Local Energy Advice Demonstrator	1,808	315	-1,494	2,170	2,170	-	-

Agenda Item 8	Appendix
Budget Update Report January 24 – Revenue Expenditure Position	1

Revenue position, actuals as at 31st January, forecasts as of February. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
GSE Net Zero Investment Design	523	13	-510	12	12	-	-
GSE Public Sector Decarbonisation	412	124	-287	1,222	263	-960	33
GSE Rural Community Energy Fund (RCEF)	462	176	-286	445	445	-	-
Community Energy Fund	833	12	-822	1,000	1,000	-	1,000
DESNZ Regional Skills Pilot	1,318	203	-1,115	1,582	1,582	-	1,582
HUG2 A Revenue 23/24	3,285	1,066	-2,219	3,942	1,500	-2,442	-2,442
Local Energy Plan	-	-	-	60	60	-	-
Finance and Procurement							
Audit Costs	100	35	-65	140	240	100	-
Finance Service	60	26	-34	66	28	-38	-23
Finance System	-	-	-	70	-	-70	-70
Insurance	39	39	1	39	39	1	1
Procurement	8	-	-8	8	6	-2	-2
Human Resources & Organisational Development							
HR	11	25	14	12	33	21	21
Payroll	6	2	-3	10	3	-7	-
Recruitment Costs	75	13	-62	100	80	-20	-
Legal, Governance and Member Services							
Committee/Business Board Allowances	120	89	-31	144	114	-30	-30
Democratic Services	35	10	-25	95	45	-50	-
External Legal Counsel	41	89	48	70	70	-	-
Other Employee Costs and Corporate Overheads							
Accommodation Costs	192	174	-17	212	185	-27	-27
Change Management Reserve	-	100	100	158	277	119	119
Corporate Subscriptions	50	29	-21	56	50	-6	-6
Office running costs	27	18	-9	32	21	-11	-7
Training	53	50	-3	89	70	-19	-

Agenda Item 8	Appendix
Budget Update Report January 24 – Revenue Expenditure Position	1

Revenue position, actuals as at 31st January, forecasts as of February. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
Overheads recharged to grant funds	-314	-413	-99	-377	-495	-118	-118
R&P Staffing							
R&P Net Staffing Costs	1,950	2,279	329	2,337	2,672	335	335
Grand Total	56,040	41,673	-14,367	78,390	68,363	-10,027	2,462

Agenda Item 8	Appendix
Budget Update Report January 24 – Capital Expenditure Position	1b

Capital position as at 31st January, forecast as at February. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance	Change in Forecast	Requested Slippage
Economy and Growth	9,700	7,635	-2,065	19,651	18,029	-1,622	-6,769	1,527
Business								
Business Growth Fund	135	-	-135	950	-	-950	-2,850	450
College of West Anglia - Net Zero	555	-	-555	876	876	-	-248	-
Fenland Hi-tech Futures	-	7	7	-	7	7	-	-
Illumina Accelerator	-	-	-	-	-	-	-800	-
Ramsey Food Hub	302	-	-302	302	302	-	-	-
Start Codon (Equity)	-45	-	45	250	-	-250	-885	250
Growth								
Expansion of Growth Co Inward Investment	-	400	400	400	400	-	-	-
Growth Co Services	-	52	52	-	52	52	52	-
The Growth Service Company	3,391	3,026	-366	4,516	4,000	-516	-500	-
Market Town								
Market Towns Phase 2	827	592	-235	1,250	423	-827	-9	827
Market Towns: Chatteris	295	13	-282	455	263	-192	-192	-
Market Towns: Ely	440	177	-263	440	244	-196	-196	-
Market Towns: Huntingdon	145	15	-130	345	505	160	160	-
Market Towns: Littleport	-	-	-	475	475	-	-	-
Market Towns: March	256	231	-25	1,434	1,556	122	1,022	-
Market Towns: Ramsey	405	-20	-425	405	405	-	-	-
Market Towns: Soham	291	163	-128	621	667	45	45	-
Market Towns: St Ives	145	212	67	345	505	160	160	-
Market Towns: Whittlesey	450	451	1	450	456	6	6	-
Market Towns: Wisbech	281	282	1	281	288	6	288	-
March Future Highstreet Fund allocation	-	580	580	-	1,000	1,000	719	-

Agenda Item 8	Appendix
Budget Update Report January 24 – Capital Expenditure Position	1b

Capital position as at 31st January, forecast as at February. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance	Change in Forecast	Requested Slippage
A10 Upgrade	2,262	565	-1,697	3,116	1,430	-1,686	-	1,686
A1260 Nene Parkway Junction 15	1,438	1,592	154	1,628	1,728	100	100	-
A1260 Nene Parkway Junction 32/3	5,657	3,907	-1,751	9,492	8,544	-948	-456	848
A141 & St Ives	3,155	740	-2,415	7,001	1,470	-5,531	-	5,531
A16 Norwood Dualling	-155	113	268	1,221	785	-436	-1,636	436
A505 Corridor	-	3	3	135	135	-	-	-
A603 Barton Road	-	400	400	400	400	-	-	-
Active Travel - CCC Schemes	595	595	-	595	-	-595	-	-
Active Travel 4	3,720	-	-3,720	3,720	3,720	-	-	-
Addenbrookes Roundabout	-	200	200	200	200	-	-	-
BP Roundabout NMU Access Study	-	-	-	550	-	-550	-550	550
Brook Crossing - Sutton	-	247	247	225	247	22	22	-
Carlyle Road Crossing	-	42	42	225	225	-	-	-
Centre for Green Technology	-	-	-	2,500	2,471	-29	-29	-
Contribution to the A14 Upgrade	111	112	1	111	112	1	40	-
County-wide speed reduction	-	41	41	800	350	-450	-450	450
East Park Street	-	36	36	260	160	-100	-100	100
Ely Area Capacity Enhancements	-	-	-	124	-	-124	-124	124
1 Fengate Access Study - Eastern Industries Access - Phase	6,189	1,833	-4,356	7,563	4,839	-2,724	-2,724	2,724
2 Fengate Access Study - Eastern Industries Access - Phase	704	589	-115	841	651	-190	-170	170
Fletton Quays Footbridge	-593	-	593	465	-	-465	-	465
Lancaster Way Phase 2	-	7	7	-	-	-	-	-
Local Highways Maintenance & Pothole (with PCC and CCC)	23,680	31,677	7,997	30,604	30,604	-	2,909	-
March Junction Improvements	1,337	1,256	-80	5,573	4,913	-660	-660	660

Agenda Item 8	Appendix
Budget Update Report January 24 – Capital Expenditure Position	1b

Capital position as at 31st January, forecast as at February. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance	Change in Forecast	Requested Slippage
Mill Road Cambridge	-	120	120	150	150	-	150	-
Northstowe P&R Link	-	500	500	500	500	-	-	-
Peterborough Green Wheel	467	210	-258	631	600	-31	-31	31
Regeneration of Fenland Railway Stations	-	373	373	-	-	-	-	-
School Streets	10	-	-10	10	-	-10	-10	-
Smaller Road Safety Measures	-	4	4	100	46	-54	-54	54
Snailwell Loop	120	-	-120	150	-	-150	-150	150
Soham Station	122	-	-122	153	153	-	-	-
Thorpe Wood Cycle Way	-	-	-	625	635	10	10	-
Transport Modelling	1,572	911	-661	2,340	1,740	-600	-600	600
Wisbech Access Strategy	-	30	30	523	523	-	-	-
Wisbech Rail	150	140	-10	310	310	-	-	-
Resources and Performance	32,847	6,462	-26,385	32,793	11,943	-20,850	-20,850	20,838
Accommodation								
Office Fit-out costs	120	112	-8	167	135	-32	-32	-
Digital Services and Support								
ICT Capital Costs	31	-	-31	42	62	20	20	-
Energy Hub								
GSE Green Home Grant Capital - HUG 1	2,799	1,815	-984	2,799	2,799	-	-	-
GSE Green Home Grant Capital - LAD 3	11,281	4,126	-7,155	7,447	7,447	-	-	-
HUG2 A Capital 23/24	18,615	409	-18,206	22,338	1,500	-20,838	-20,838	20,838
Grand Total	113,549	78,421	-35,127	160,284	118,786	-41,497	-35,843	40,482

Agenda Item 8	Appendix
Budget Update Report November 23 – Income Position	1c

	Actual YTD	Full-year Budget	Forecast Outturn	Forecast variance	Change in Forecast
Income position as at 31st January, forecast as at February. Figures in £'000					
Mayor's Office					
Precept funded contribution to operational budgets	-3,262	-3,624	-3,624	-	-
Chief Execs Office					
Coronation and Eurovision Funding	-39	-39	-39	-	-
Economy and Growth					
Adult Education Budget	-12,724	-13,047	-12,888	160	-46
AEB Devolution Programme	-	-	-	-	-
Bootcamp Wave 4	-1,092	-2,878	-587	2,291	600
Careers and Enterprise Company (CEC)	-24	-313	-313	-	-
Growth Co Services	-512	-4,324	-3,524	800	-
Multiply	-980	-1,395	-980	415	-
Project Living Cell	-245	-338	-338	-	-338
UK Rural Shared Prosperity Fund	-804	-804	-804	-	-804
UK Shared Prosperity Fund	-2,396	-2,674	-2,674	-	-
Growth Funds	-	-	-	-	642
LEP Core Funding	-	-375	-	375	375
Historic LEP related income	-9	-	-9	-9	-9
EZ receipt	-938	-913	-938	-25	27
Place and Connectivity					
Housing Loan - Histon Road	-8,565	-8,172	-8,565	-393	-393
Lancaster Way Phase 2	-226	-184	-	184	-
LEVI	-202	-403	-202	202	-

Agenda Item 8	Appendix
Budget Update Report November 23 – Income Position	1c

Local Highways Maintenance & Pothole (with PCC and CCC)	-30,252	-30,604	-30,604	-	-2,909
Local Transport Fund	-735	-	-735	-735	-735
Public Transport: Bus Service Operator Grant	-409	-411	-409	2	2
Public Transport: RTPi, Infrastructure & Information	-189	-	-	-	-
Public Transport: S106 supported bus costs	-	-	-306	-306	-306
Transport Levy	-12,145	-13,495	-13,495	-	-
Bus Service Improvement Plan (BSIP+)	-	-2,314	-2,314	-	-2,314
ZEBRA capital funding	-2,250	-	-2,250	-2,250	-
Peterborough Station Quarter	-1,118	-680	-680	-	-
Resources and Performance					
GSE Energy Hub		-52	-52	-	-52
GSE Local Energy Advice Demonstrator	-2,168	-2,170	-2,170	-	-
GSE Net Zero Hub	-3,830	-3,825	-3,825	-	5
HUG2 A Capital 23/24	-7,891	-22,338	-9,845	12,493	12,493
HUG2 A Revenue 23/24	-5,896	-3,942	-3,942	-	-
LOCAL NET ZERO ACCELERATOR PROGRAMME	-19,795	-	-19,795	-19,795	-19,795
Community Energy Fund	-1,000	-1,000	-1,000	-	-1,000
DESNZ Regional Skills Pilot	-569	-1,582	-1,582	-	-1,582
Late Payment Interest Receivable	-1	-	-1	-1	-1
Treasury Income	-7,349	-9,600	-10,000	-400	-1,500
Gainshare	-20,000	-20,000	-20,000	-	-
Mayoral Capacity Fund	-	-1,000	-	1,000	-
Net Staffing Costs	-1	-	-1	-1	-1
Transforming Cities Funding	-13,740	-20,600	-13,740	6,860	6,860
Grand Total	-161,355	-173,096	-172,229	867	-10,779