

Agenda Item 9	Appendix
Budget Update Report September 23	A

Revenue Expenditure Position

Revenue position, actuals as at 31st July, forecasts as of August. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance
Mayor's Office	1,500	1,486	-14	3,778	3,778	-
Precept						
Precept funded contribution to operational budgets	1,450	1,450	-	3,624	3,624	-
Mayor's Office						
Mayor's Allowance	34	34		102	102	-
Mayor's Conference Attendance	9		-8	28	28	-
Mayor's Office Accommodation	8	2	-6	24	24	-
Chief Execs Office	760	698	-62	3,321	3,321	-
Comms and Engagement						
Communications	20	18	-3	42	42	-
Website Development	3	2	-1	10	10	-
Monitoring and Evaluation						
Local Evaluation Framework Initiation	-	-	-	135	135	-
Monitoring and Evaluation Framework	24	23	-1	91	91	-
Response Funds						
Corporate Response Fund	-	-24	-24	145	145	-
Improvement Plan	140	210	70	762	762	-
Strategy and Vision						
Coronation and Eurovision Funding	-	39	39	-	-	-
Development of a cultural strategy	-	-	-	100	100	-
Shared Vision	-	-	-	170	170	-
State of The Region	-	-	-	150	150	-
CEX Office Staffing						
Net Staffing Costs	572	430	-142	1,716	1,716	-

Revenue position, actuals as at 31st July, forecasts as of August. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance
Economy and Growth	8,579	7,234	-1,346	28,385	27,331	-1,055
Business						
Business Board Admin Costs	-	17	17	-	17	17
Business Growth Fund	-	-	-	156	156	-
CRF Start & Grow Project	-	175	175	-	-	-
Devolution trailblazer support	-	-	-	250	250	-
Economic Rapid Response Fund	-	12	12	-	-	-
Growth Co Services	2,620	1,882	-738	4,817	4,817	-
Insight and Evaluation Programme	25	114	89	75	75	-
Local Growth Fund Costs	81	17	-64	242	242	-
Marketing and Promotion of Services	12	-	-12	38	38	-
UK Shared Prosperity Fund	-	-	-	158	158	-
Skills						
AEB Devolution Programme	4,205	4,178	-27	11,081	11,081	-
AEB Free Courses for Jobs	358	-	-358	2,402	2,402	-
AEB Innovation Fund - Revenue	-	-	-	779	779	-
AEB Programme Costs	160	41	-119	367	367	-
AEB Provider Capacity Building	-	-	-	68	68	-
AEB Strategic Partnership Development	-	1	1	108	108	-
Bootcamp Wave 4	211	67	-144	2,878	2,878	-
Careers and Enterprise Company (CEC)	84	16	-69	238	238	-
Changing Futures	-	-	-	60	60	-
FE Cold Spots (rev)	56	-	-56	225	225	-
Multiply	286	157	-129	1,565	1,565	-
Skills Advisory Panel (SAP) (DfE)	18	-	-18	55	55	-
Skills Bootcamp Wave 3	137	73	-64	1,871	799	-1,072
Skills Bootcamp Wave 3 PM costs	52	15	-37	130	130	-

Revenue position, actuals as at 31st July, forecasts as of August. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance
E&G Staffing						
Net Staffing Costs	274	468	194	822	822	-
Place and Connectivity	5,084	2,860	-2,224	17,394	15,782	-1,612
Climate						
Climate Change	10	13	3	50	50	-
Doubling Nature Metrics	10	10	-	75	75	-
Huntingdonshire Biodiversity for all - Revenue	10	-	-10	100	100	-
Lifebelt City Portrait	40	40	-	40	40	-
Natural Cambridgeshire	16	-	-16	80	80	-
Non Statutory Spacial Plan	-	38	38	-	-	-
Housing						
Angle Holding	-	-	-	-	-	-
CLT	34	8	-26	90	23	-67
Passenger Transport						
Bus Review Implementation	170	215	45	517	517	-
Development of Bus Franchising	100	-	-100	900	900	-
Peterborough Electric Bus Depot business case	-	40	40	-	-	-
Precept funded contribution to operational budgets	-1,450	-1,450	-	-3,624	-3,624	-
Public Transport: Bus Service Operator Grant	-	-	-	307	307	-
Public Transport: Concessionary fares	2,862	1,442	-1,420	8,915	7,370	-1,545
Public Transport: Contact Centre	175	7	-168	292	292	-
Public Transport: RTPI, Infrastructure & Information	24	162	139	325	325	-
Public Transport: S106 supported bus costs	-	117	117	-	-	-
Public Transport: Supported Bus Services	2,487	1,636	-851	7,119	7,119	-
Public Transport: Team and Overheads	162	42	-120	572	572	-

Revenue position, actuals as at 31st July, forecasts as of August. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance
Strategic Transport						
A1260 Nene Parkway Junction 15	-			-	-	-
Active Travel 4	-	-	-	176	176	-
LEVI	-	-	-	89	89	-
Living Streets Walk to School	-	-	-	12	12	-
Love to Ride	-	-	-	55	55	-
Transport Modelling	-	-74	-74	-	-	-
P&C Staffing						
Net Staffing Costs	435	614	180	1,305	1,305	-
Resources and Performance	2,511	2,470	-41	22,148	22,211	64
Digital Services and Support						
ICT external support	56	57	1	296	296	-
Software Licences, Mobile Phones cost	26	12	-15	113	113	-
Energy						
GSE Energy Hub	82	213	131	1,419	1,419	-
GSE Green Homes Grant Ph 3 (LAD 3)	810	565	-245	2,429	2,429	-
GSE Home Improvement Grant (HUG 1)	149	69	-80	433	433	-
GSE Home Improvement Grant 2 Mobilisation (HUG 2)	-	64	64	-	-	-
GSE Local Energy Advice Demonstrator	-	28	28	170	170	-
GSE Net Zero Hub	-	105	105	270	270	-
GSE Net Zero Investment Design	209	13	-197	12	12	-
GSE Public Sector Decarbonisation	14	25	11	1,222	1,222	-
GSE Rural Community Energy Fund (RCEF)	185	139	-46	445	445	-
HUG2 A Revenue 23/24	-	193	193	12,075	12,075	-

Revenue position, actuals as at 31st July, forecasts as of August. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance
Finance and Procurement						
Audit Costs	20	-60	-80	140	240	100
Finance Service	25	-3	-28	66	66	-
Finance System	-	-	-	70	70	-
Insurance	39	3	-36	39	39	-
Procurement	2	-	-2	8	8	-
Bank Charges	-	1	1	-	-	-
Human Resources & Organisational Development						
HR	3	12	9	12	20	8
Payroll	1	1	-	10	10	-
Recruitment Costs	25	12	-13	100	100	-
Legal, Governance and Member Services						
Committee/Business Board Allowances	48	36	-12	144	144	-
Democratic Services	14	1	-13	95	45	-50
External Legal Counsel	16	6	-10	70	70	-
Other Employee Costs and Corporate Overheads						
Accommodation Costs	86	52	-34	212	212	-
Change Management Reserve	-	9	9	158	158	-
Corporate Subscriptions	29	62	33	56	62	6
Office Fit-out costs	-	24	24	-	-	-
Office running costs	8	5	-3	32	32	-
Training	10	19	9	89	89	-
Overheads recharged to grant funds	-126	-50	75	-377	-377	-
R&P Staffing						
Net Staffing Costs	781	858	77	2,337	2,337	-
Grand Total	18,435	14,748	-3,687	75,026	72,423	-2,603

Capital Expenditure Position

Capital position, actuals as at 31st July, forecasts as of August. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance
Economy and Growth	8,250	1,374	-6,877	26,768	27,045	277
Business						
College of West Anglia - Net Zero	-	-	-	1,124	1,124	-
Fenland Hi-tech Futures	-	-	-	-	-	-
Illumina Accelerator	400	-	-400	800	800	-
Ramsey Food Hub	50	-	-50	302	302	-
Start Codon (Equity)	295	-	-295	885	885	-
Growth						
Expansion of Growth Co Inward Investment	-	400	400	400	400	-
Growth Co Services	-	154	154	-	-	-
The Growth Service Company	4,800	497	-4,303	11,926	11,926	-
Market Town						
Market Towns Phase 2	-	96	96	-	-	-
Market Towns: Chatteris	-	-	-	455	543	88
Market Towns: Ely	340	49	-291	440	449	9
Market Towns: Huntingdon	95	-	-95	345	345	-
Market Towns: Littleport	-	-	-	475	475	-
Market Towns: March	256	75	-182	534	671	137
Market Towns: Ramsey	-	-	-	405	295	-110
Market Towns: Soham	119	103	-16	621	621	-
Market Towns: St Ives	95	-	-95	345	345	-
Market Towns: Whittlesey	-	-	-	450	538	88
Market Towns: Wisbech	-	-	-	281	347	66
St Neots Masterplan	1,000	-	-1,000	1,729	1,729	-
SPF						
Business Growth Fund	-	-	-	2,850	2,850	-
UK Shared Prosperity Fund	-	-	-	-	-	-

Capital position, actuals as at 31st July, forecasts as of August. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance
FE Cold Spots						
FE Cold Spots (cap)	800	-	-800	2,400	2,400	-
Place and Connectivity	52,049	34,148	-17,902	108,645	98,810	-9,835
Climate Action and Spatial Planning						
Care Home Retrofit Programme	400	-	-400	2,000	750	-1,250
Huntingdonshire Biodiversity for all - Capital	145	-	-145	800	800	-
Logan's Meadow Local Nature Reserve wetland extension	46	-	-46	280	280	-
Nature and Environment Investment Fund	50	-	-50	250	250	-
Net Zero Villages Programme	200	-	-200	1,000	1,000	-
Digital Connectivity						
Digital Connectivity Infrastructure Programme	470	-	-470	1,719	1,719	-
Housing						
Affordable Housing Grant Programme	9,237	5,449	-3,789	18,235	11,672	-6,563
Housing Loan - Histon Road	271	271		891	271	-620
Public Transport						
ZEBRA capital funding	3,264	-	-3,264	6,258	6,258	-
Strategic Transport						
A10 Upgrade	951	54	-896	3,576	3,116	-460
A1260 Nene Parkway Junction 15	1,419		-1,419	1,628	1,628	-
A1260 Nene Parkway Junction 32/3	2,392	-1	-2,393	9,492	9,492	-
A141 & St Ives	1,329	228	-1,101	7,001	7,001	-
A16 Norwood Dualling	325	-	-325	2,421	2,421	-
A505 Corridor	-	2	2	135	135	-
A603 Barton Road	-	-	-	400	400	-
Active Travel 4	-	-	-	3,720	3,720	-
Addenbrookes Roundabout	-	-	-	200	200	-
Brook Crossing - Sutton	-	-	-	225	225	-

Capital position, actuals as at 31st July, forecasts as of August. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance
Carlyle Road Crossing	-	-	-	225	225	-
Centre for Green Technology	-	-	-	2,500	2,500	-
Contribution to the A14 Upgrade	-	-	-	72	72	-
County-wide speed reduction	-	-	-	800	800	-
East Park Street	-	-	-	260	260	-
Ely Area Capacity Enhancements	-	-	-	124	124	-
Fengate Access Study - Eastern Industries Access - Phase 1	2,161	6	-2,156	7,563	7,563	-
Fengate Access Study - Eastern Industries Access - Phase 2	363	-	-363	821	821	-
Fletton Quays Footbridge	116	-	-116	1,407	465	-942
Lancaster Way Phase 2	-	7	7	-	-	-
Local Highways Maintenance & Pothole (with PCC and CCC)	27,557	27,557	-	27,695	27,695	-
March Junction Improvements	535	441	-94	1,604	1,604	-
Northstowe P&R Link	-	-	-	500	500	-
Peterborough Green Wheel	129	-	-129	631	631	-
School Streets	-	-	-	10	10	-
Smaller Road Safety Measures	-	-	-	100	100	-
Snailwell Loop	30	-	-30	150	150	-
Soham Station	31	-	-31	153	153	-
Thorpe Wood Cycle Way	-	-	-	625	625	-
Transport Modelling	629	127	-501	2,340	2,340	-
Wisbech Access Strategy	-	6	6	523	523	-
Wisbech Rail	-	-	-	310	310	-
Resources and Performance	10,378	4,476	-5,902	56,724	56,724	-
Accommodation						
Office Fit-out costs	48	-	-48	167	167	-
Digital Services and Support						
ICT Capital Costs	10	-	-10	42	42	-

Capital position, actuals as at 31st July, forecasts as of August. Figures in £'000	Budget YTD	Actual YTD	Variance YTD	Full-year Budget	Forecast Outturn	Forecast Variance
Energy Hub						
GSE Green Home Grant Capital - HUG 1	2,799	1,033	-1,766	2,799	2,799	-
GSE Green Home Grant Capital - LAD 3	7,521	3,443	-4,078	7,447	7,447	-
GSE Green Homes Grant Ph 3 (LAD 3)	-	-	-	-	-	-
GSE Local Energy Advice Demonstrator	-	-	-	2,000	2,000	-
HUG2 A Capital 23/24	-	-	-	44,269	44,269	-
Grand Total	70,678	39,997	-30,681	192,137	182,579	-9,558

Income Position

Income actuals as of 31 st July, forecasts agreed in August. Figures in £'000	Actual YTD	Full-year Budget	Forecast Outturn	Forecast Variance
Mayor's Office				
Mayoral Precept	-1,450	-3,624	-3,624	-
Chief Execs Office				
Coronation and Eurovision Funding	-39	-	-	-
Economy and Growth				
Adult Education Budget	-12,678	-13,302	-13,217	85
Bootcamp Wave 4	-	-2,878	-2,878	-
Careers and Enterprise Company (CEC)	-102	-313	-313	-
Digital Skills Bootcamp	9	-	-	-
Growth Co Services	209	-4,324	-4,324	-
Illumina Accelerator	-77	-	-	-
Multiply	-349	-1,395	-1,395	-
Project Living Cell	-56	-	-	-
UK Rural Shared Prosperity Fund	-	-804	-804	-
UK Shared Prosperity Fund	-	-2,396	-2,396	-
Growth Funds	-	-522	-522	-
EZ receipts	-	-913	-913	-
Place and Connectivity				
Housing Loan - Histon Road	-3,294	-7,351	-8,172	-821
Lancaster Way Phase 2	-3,310	-	-	-
Local Highways Maintenance & Pothole (with PCC and CCC)	-27,343	-27,695	-27,695	-
Local Transport Fund	-735	-	-	-
Public Transport: Bus Service Operator Grant	-	-411	-411	-
Public Transport: Concessionary fares	-5	-	-	-
Public Transport: RTP1, Infrastructure & Information	-132	-	-	-
Public Transport: S106 supported bus costs	-49	-	-	-
Public Transport: Supported Bus Services	-2	-	-	-
Transport Levy	-5,398	-13,495	-13,495	-

Income actuals as of 31st July, forecasts agreed in August. Figures in £'000	Actual YTD	Full-year Budget	Forecast Outturn	Forecast Variance
Resources and Performance				
Adult Education Budget	-	-120	-120	-
GSE Green Home Grant Capital - HUG 1	6,926	-	-	-
GSE Home Improvement Grant 2 Mobilisation (HUG 2)	12	-	-	-
GSE Local Energy Advice Demonstrator	2	-2,170	-2,170	-
GSE Net Zero Hub	-270	-270	-270	-
HUG2 A Capital 23/24	-7,891	-44,269	-44,269	-
HUG2 A Revenue 23/24	-5,896	-12,075	-12,075	-
Treasury Income	-749	-736	-6,800	-6,064
Gainshare	-20,000	-20,000	-20,000	-
Grand Total	-82,665	-159,064	-165,864	-6,801