

<b>Agenda Item 09</b>	<b>Appendix</b>
<b>Mayor's Budget</b>	<b>B</b>

## Calculation of aggregate amounts under section 42a (2) and (3) of the Local Government Finance Act 1992 (updated in the Localism Act 2011)

	<b>Gross expenditure £'000</b>	<b>Gross income £'000</b>	<b>Net expenditure £'000</b>
Mayoral General Budget	11,194	-	11,194
Combined Authority	62,336	(53,359)	8,978
Contributions to/from reserves	4,629	-	4,629
	<b>78,160</b>	<b>(53,359)</b>	<b>24,801</b>
Transport Levy		(13,765)	(13,765)
Precept Requirement	78,160	(67,124)	<b>11,036</b>

### Calculation of Tax Base

The Tax Base is the aggregate of the Tax Bases calculated by the District Councils and Peterborough City Council in accordance with the Local Authorities (Calculation of Council Tax Base) Regulations 1992.

These are currently estimated as:

<b>District/Unitary Authority</b>	<b>Authority Tax Base</b>
Cambridge City	45,490
East Cambridgeshire	32,604
Fenland	31,571
Huntingdonshire	66,096
Peterborough	62,104
South Cambridgeshire	68,677
<b>Total</b>	<b>306,542</b>

### Amounts of Council Tax for each Band

<b>2024/25</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>
<b>Costs for Band</b>	£24.00	£28.00	£32.00	£36.00	£44.00	£52.00	£60.00	£72.00

### Calculation of Band D Equivalent Tax Rate

	£
Net Expenditure	24,800,900
Less Funding	(13,764,900)
	<b>11,036,000</b>
<b>Net budget to be met from Council Tax</b>	<b>11,036,000</b>
Aggregate tax base	306,542
<b>Basic tax amount at Band 'D'</b>	<b>36.00</b>