



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

Agenda Item No: 3.4

Skills and Labour Market Insights Report

To:	Skills Committee
Meeting Date:	9 January 2023
Public report:	Yes
Lead Member:	Councillor Lucy Nethsingha, Lead Member for Skills
From:	Fliss Miller, Interim Associate Director, Skills
Key decision:	No
Forward Plan ref:	N/A
Recommendations:	The Skills Committee is recommended to: <ul style="list-style-type: none">a) Note and comment on the information in the report which should be used as a guide to inform future decision making andb) Suggest any further additional headline insights for future reports

1. Purpose

- 1.1 This report supports the members of the Skills Committee to make informed judgements and decisions based on timely evidence relating to the local skills supply and labour market.
- 1.2 It is proposed to continue to report this evidence to the committee bi-annually around the January and September committees.

2. Background

- 2.1 Since its creation, the Combined Authority has ensured its decision making, investments and commissioning is evidence based.
- 2.2 Following a request from members for more consistent headline data, a report format was initially proposed to members at committee in March 2022.
- 2.3 As a result of feedback from members, the reporting has been developed. The report now contains a wider set of indicators, so that consistent data can be presented to both the Skills Committee and Business Board. The timescales for reporting have also been altered to ensure reporting coincides with the cycle of data releases, in order to provide a headline evidence base for judgement and decision-making.

3. Skills and Labour Market Insights

- 3.1 The headline report (Appendix 1) has been produced for the committee by Cambridgeshire Insights and MetroDynamics.
- 3.2 This presents the latest available information on core indicators covering the following key themes:
 - Economy
 - Labour market
 - Business conditions and performance
 - Skills supply.
- 3.3 Members are also asked to suggest any additional headline insights for future reports that they feel it would be helpful to be informed on, in terms of the strategic overview of skills and economy of the region

Significant Implications

4. Financial Implications

- 4.1 There are no financial implications contained within this paper.

5. Legal Implications

5.1 There are no legal implications in this report.

6. Public Health implications

6.1 The public health implications of this report are neutral.

7. Environmental and Climate Change Implications

7.1 The environmental implications of this report are neutral.

8. Other Significant Implications

8.1 There are no other significant implications in this report.

9. Appendices

9.1 Appendix 1 - Skills and Labour Appendices - CPCA Economic Update

10. Background Papers

10.1 None.