



1. Apologies for Absence

Apologies for absence were received from Mayor Dr. Nik Johnson.

2. Declarations of Interest

Araminta Ledger declared a potential non-pecuniary interest due to involvement in the implementation of a life sciences strategy (relating to items 9 and 10 on the agenda).

3. Minutes of previous meeting

The minutes of the meeting held on 4 March 2024 were approved as a correct record and signed by the Chair.

The Business Board noted the Minutes Action Log.

4. Business Board – CPCA Thematic Committee Representations & Lead Member Roles

It was resolved to:

- a) Approve the Business Board member representations and lead roles for 2024/25

5. Combined Authority Forward Planning

The Chair asked members of the Business Board to flag any topics with officers that they feel it would be beneficial for the board to discuss or hold a specialised session around.

6. Business Board Chair's Update

The Chair updated the Board on meetings and discussions held since the last Board meeting and upcoming opportunities.

7. Business Board Feedback from the Thematic Committees

Verbal updates were received from the Business Board representatives on the Combined Authority's Thematic Committees, looking at items covered at the previous meetings as well as discussing upcoming topics.

8. CPCA Director's Update

The Executive Director for Economy and Growth updated the Board on progress ahead of UKREiiF, commented on the recent Business Board workshop and introduced the new Assistant Director for Business Trade and Investment to members.

9. Economic Growth Strategy Implementation Plan Update

It was resolved unanimously to:

- a) Note the progress contained of the Economic Growth Strategy Implementation Plan.

10. Plan for new Business Support Delivery Arrangements

It was resolved unanimously to:

- a) Endorse the plan for Growth Hub business support delivery during 2024/25

11. Strategic Growth Fund and Levelling Up Fund Update (Gainshare)

It was resolved unanimously to:

- a) Note the updates on development of the Strategic Growth Fund and Levelling Up Fund contained within this report.
- b) Recommend that the Combined Authority Board reallocates a maximum of £1.5 million unspent capital from the completed Growth Works programme to the Strategic Growth fund to increase the total budget available for this fund.

12. Business Board Annual Report & Delivery Plan 2024-25

It was resolved unanimously (subject to amendments discussed at the meeting) to:

- a) Approve the Business Board's Annual Report & Delivery Plan 2024-25
- b) Recommend the Combined Authority Board approves the Business Board's Annual Report & Delivery Plan (2024-25), and for this to be submitted to the Cities and Local Growth Unit