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| <b>Combined Authority Board</b> | Agenda Item                                 |
| <b>26 July 2023</b>             | <b>18</b>                                   |
| Title:                          | Recommendations from Business Board         |
| Committee Date:                 | 10 July 2023                                |
| Meeting Link:                   | <a href="#">Business Board 10 July 2023</a> |

| Agenda Item            | <b>Business Board Plan for Remaining Strategic Funds<br/>KD2023/029</b>   |
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| Recommendations:       | The Combined Authority Board is recommended to: <ul style="list-style-type: none"><li>• Approve the proposed plan for allocating the Recycled Growth Funds and Enterprise Zone Income for 2023-24 and the following 3 financial years, subject to more detailed and costed business model being brought back to the Business Board.</li></ul> |
| Voting Arrangements:   | A simple majority of voting Members   |
| Strategic Objectives:  | Achieving ambitious skills and employment opportunities<br>Achieving good growth<br>Enabling resilient communities  |
| Purpose:               | Business Board considered the proposed spend plan on the remaining Recycled Growth Funds and Enterprise Zone (EZ) income budgets and seeks agreement for from the CA Board for the proposed plan.   |
| Report and Appendices: | <a href="#">Business Board – 10 July 2023 – Item 3.2 – Business Board Plan for Remaining Strategic Funds</a>  |
| Background Papers:     | Business Board 13 March 2023 - <a href="#">Business Board agenda item 2.2 - part 5</a><br>Business Board 15 May 2023 - <a href="#">Business Board item 3.1 - part 5</a>   |

| Agenda Item           | <b>Business Board Priority Sector Strategies<br/>KD2023/032</b>   |
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| Recommendations:      | The Combined Authority Board is recommended to: <ul style="list-style-type: none"><li>• Approve the plan to create a 'New Economy' team using £1.15m revenue of recycled Growth Funds and Enterprise Zone income</li><li>• Approve the release of the £1.15m subject to completion of the workplan for the new team resources</li><li>• Delegate authority to the Executive Director for Economy and Growth in consultation with the Chief Finance Officer and Monitoring Officer to utilise this financial year's funds to draw up a workplan, job descriptions and begin recruitment and make appointments of required resources.</li></ul> |
| Voting Arrangements:  | A simple majority of voting Members   |
| Strategic Objectives: | Achieving ambitious skills and employment opportunities   |

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|------------------------|---|
|                        | Achieving good growth<br>Enabling resilient communities   |
| Purpose:               | Business Board considered the proposed spend plan on the remaining Recycled Growth Funds and Enterprise Zone (EZ) income budgets and seeks agreement for from the CA Board for the proposed plan.   |
| Report and Appendices: | <a href="#">Business Board 10 July 2023 – Item 3.3 – Business Board Priority Sector Strategies</a>  |
| Background Papers:     | <a href="#">Business Board September 2022 – Item 3.1 Sector Strategies Review</a><br><a href="#">Business Board September 2022 – Item 3.1 Sector Strategies Review Appendix 1</a><br><a href="#">Business Board September 2022 – Item 3.1 Sector Strategies Review Appendix 2</a> |

| Agenda Item            | Rural England Prosperity Fund Implementation   |
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| Recommendations:       | <p>The Combined Authority Board is recommended to:</p> <ul style="list-style-type: none"> <li>• Approve the Rural England Prosperity Fund (REPF) Addendum (Appendix 2)</li> <li>• Delegate authority to the Executive Director for Economy and Growth to approve in consultation with Local Authority partners, the Chief Finance Officer and Monitoring Officer, minor changes as set out in Appendix 1a and 1b.</li> <li>• Delegate authority to the Executive Director for Economy and Growth to approve the terms of Grant Funding Agreements associated with the delivery proposal (as set out in the REPF Addendum, Appendix 2) in consultation with the Chief Finance Officer and Monitoring Officer.</li> <li>• As the Accountable Body, the Combined Authority shall ratify all grant funding decisions made by the four District Authority panels, which shall include a Combined Authority Officer, with regards to Rural England Prosperity Funds &amp; that all payments will be retrospectively paid by the Combined Authority to successful grant applicants on receipt of valid evidence of payments being made and checks being completed by the District Authorities.</li> </ul> |
| Voting Arrangements:   | A simple majority of voting members.   |
| Strategic Objectives:  | Achieving ambitious skills and employment opportunities<br>Achieving good growth<br>Enabling resilient communities.  |
| Purpose:               | <p>The paper is an update on the UK-Shared Prosperity Fund (SPF), specifically the addition of the Rural England Prosperity Fund Addendum to the UK-SPF agreed formally by DLUHC on the 30th May 2023 with the issuing of the Memorandum of Understanding from DLUHC to the Combined Authority.</p> <p>Business Board are asked to consider the contents of the paper, endorse the REPF Addendum and recommend to the Combined Authority for delegated authority to approve and implement delivery of the REPF.</p>  |
| Report and Appendices: | <a href="#">Business Board 10 July 2023 – Item 3.4 – UK Shared Prosperity Fund – Rural England Prosperity Fund</a>   |
| Background Papers:     | <a href="#">UKSPF Investment Plan - CA Board 27 July 2022</a><br><a href="#">UKSPF Implementation Plan - CA Board 22 March 2023</a>  |