

LEP Name Greater Cambridge and Peterborough LEP

This Quarter: Q2\_2021

#### Deliverables Progress

	This Quarter	15-17	17-18	18-19	19-20	20-21	21-22	Total
<b>Housing</b>								
Houses Completed	0	200	200	0	0	0	-	400
Forecast for year	870	200	200	628	868	870	7,309	10,075
Progress towards forecast	0%		100%	0%	0%	0%	-	4%
<b>Jobs</b>								
Jobs Created	0	61	461	861	559	0	-	1,942
Apprenticeships Created*	0	0	0	88	0	0	-	88
Jobs including Apprenticeships	0	61	461	949	559	0	-	2,030
Forecast for year	3,236	51	403	1,161	913	3,236	24,632	30,396
Progress towards forecast	0%		114%	82%	61%	0%	0%	7%
* Apprenticeships included within jobs totals prior to 2017								
<b>Skills</b>								
Area of new or improved floorspace (m2)	0	440	2,972	432	0	0	-	3,844
Forecast for year	0	440	2,380	0	0	0	7,544	10,364
Progress towards forecast	-		125%	-	-	-	-	37%
Number of New Learners Assisted	0	0	1,198	131	129	0	-	1,458
Forecast for year	462	0	125	181	179	462	410	1,357
Progress towards forecast	0%		958%	72%	72%	0%	-	107%
<b>Transport</b>								
Length of Road Resurfaced	0.0	0.0	6.0	10.0	0.0	0.0	-	16.0
Length of Newly Built Road	0.0	0.0	1.0	4.2	0.0	0.0	-	5.2
Length New Cycle Ways	0.0	0.0	2.5	17.0	0.0	0.0	-	19.5

#### Project RAG Ratings

Project Name	Prev Qtr Q1_2021	This Qtr Q2_2021	Project Name	Prev Qtr Q1_2021	This Qtr Q2_2021
Whittlesley Access Phase 1 King's Dyke Crossing	G	G	The Growth Service	-	-
Ely Southern Bypass	G	G	NIAB - Hasse Fen Extension	G	G
Bourges Boulevard Phase 1	G	G	TWI - Innovation Network Ecosystem	G	G
Bourges Boulevard Phase 2	G	G	Illumina Accelerator Global Expansion	G	G
A47/A15 Junction 20	G	G	Advanced Manufacturing Facility - Living Cell	G	G
Wisbech Access Strategy	AG	AG	Cambridge Northern Fringe - Sci Tech Container Village	N/A	N/A
TWI (The Welding Institute) Expansion	G	G	LGF Topslice	G	G
Technical and Vocational Centre, Alconbury Weald	G	G	Ascendal New Technology Accelerator	AG	G
Agri-Tech Growth Initiative	G	G	3D Centre of Excellence	G	G
Cambridge Biomedical Innovation Centre	G	G	Aerotron CAPEX Relocation Project	G	G
Haverhill Innovation Centre	N/A	N/A	Start Codon - Healthcare & Life Science Accelerator	AG	G
Peterborough Regional College Food Mfg Centre	G	G	Advanced Manufacturing Innovation Launchpad - Chatter	G	G
Growing Places Fund Extension	G	G	Smart Manufacturing Association	AG	G
Highways Academy	G	G	Cambridge Biomedical Campus - Multi Occupancy Build	AG	G
CITB Construction Academy	G	G	TTP Life Science Incubator	AG	G
EZ Plant Centre Alconbury	G	G	Wisbech Construction Careers Hub	N/A	N/A
Signpost to Grant	G	G	University of Peterborough	G	G
Medtech Accelerator	G	G	South Fens Enterprise Park Phase 3	AG	G
Lancaster Way Phase 1 Loan	G	G	Skills & Training Space Expansion	G	G
Lancaster way Phase 2 Loan	G	G	Brampton Hub - Mobility, Fuels & Logistics Launchpad	AG	G
Lancaster way Phase 2 Grant	AG	G	West Cambridge Innovation Park	AG	G
Manea & Whittlesley Stations	G	G	AEB Innovation Scheme	G	G
M11 J8	N/A	N/A	CAM Promoter Body	-	G
Terraviva Loan	G	G	CRC Construction Hub	-	G
Soham Station	G	G	Peterborough City Centre - COVID Recovery	-	G
Haverhill Epicentre	G	G	-	-	-
Forecast	N/A	N/A	-	-	-
COVID-19 Capital Growth Grant Scheme	G	G	-	-	-
Huxton House Incubator Development	G	G	-	-	-
NIAB - AgriTech Start Up	G	G	-	-	-

Growth Deal Performance

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Area lead comments

Appendix A

#### Financial Progress

LGF Award	2015-16	2016-17	17-18	18-19	19-20	20-21	Total
	£21,100,000	£33,625,463	£23,664,705	£16,705,458	£15,875,346	£35,737,637	£146,708,609
<b>LGF Outturn</b>							
Actual	£ -	£ 25,849,968	£ 13,100,800	£ 19,297,072	£ 9,191,521	£ 9,502,323	£ 68,669,684
Forecast for year	£ 67,725,628	£ 26,782,975	£ 19,128,160	£ 9,738,834	£ 8,746,168	£ 67,725,628	£ 132,121,765
Progress towards forecast	0%		68%	198%	11%	14%	52%
<b>LGF Expenditure</b>							
Actual	£ 5,073,802	£ 25,849,968	£ 13,100,800	£ 16,876,608	£ 4,722,079	£ 14,576,125	£ 75,125,580
Forecast for year	£ 72,478,850	£ 25,849,968	£ 34,251,579	£ 9,729,834	£ 4,398,378	£ 72,478,850	£ 146,708,609
Progress towards forecast	7%		38%	173%	107%	20%	51%
<b>Non-LGF Expenditure</b>							
Actual	£ -	£ 11,050,401	£ 22,676,132	£ 682,302	£ -	£ 847,473	£ 35,256,308
Forecast for year	£ 59,469,790	£ 10,941,645	£ 6,627,615	£ 7,320,385	£ 21,442,000	£ 50,469,700	£ 105,801,435
Progress towards forecast	0%		342%	9%	0%	1%	33%
<b>Total LGF + non-LGF Expenditure</b>							
Actual	£ 5,073,802	£ 36,900,369	£ 35,776,932	£ 17,558,910	£ 4,722,079	£ 15,423,598	£ 110,381,888
Forecast for year	£ 131,948,640	£ 46,147,033	£ 40,879,194	£ 17,050,219	£ 25,840,378	£ 131,948,640	£ 261,865,464
Progress towards forecast	4%		+88%	+103%	+18%	+12%	42%

#### Contractual Commitments (manual entry)

	15-17	17-18	18-19	19-20	20-21	Total
Forecast						
Actual	£ 36,150,465	£ 37,672,942	£ 8,732,797	£ 17,977,685	£ 46,174,720	£ 146,708,609
Variance	-3%	-42%	+116%	-52%	-68%	-33%

#### Commentary

As of September 2020 the LGF was making good progress on allocating and expending the remaining grant. We have a clear financial plan in place for all of the projects currently in contract and delivering and are working with the organisations still to contract to ensure all contracts are in place and all funds spent within the timeframe of LGF.

The outstanding contracts predominantly are joint ventures of shareholder type contracts which will enable to outturn of all funds quickly.

The LGF evaluation is currently taking place, looking at the completed projects contracted by the GCPC.

We have a project that has made a change request - Photocentric - they will now be focusing on manufacturing and the outcomes and outputs will remain the same or be improved for the same level of LGF investment.

We are working closely with organisations to ensure they are focused on delivery and where possible we are helping with issues around planning and procurement.

#### Section 151 Officer Approved

Name Rob Emery (Dept. S73 Officer for CPCA)

Signature

Date

#### Accountable Body Head of Paid Services Approval

Name John T. Hill (Director of Business & Skills, Cambridgeshire and Peterborough Combined Authority)

Signature

Date