



CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD	AGENDA ITEM No: 6.1
30 SEPTEMBER 2020	PUBLIC REPORT The report to the Business Board contains an appendix which is exempt from publication under Para 3, Part 1 of Schedule 12A of the Local Government Act 1972, as amended, in that it would not be in the public interest for this information to be disclosed (information relating to the financial or business affairs of any particular person (including the authority holding that information)). The public interest in maintaining the exemption outweighs the public interest in publishing the appendix.

LOCAL GROWTH FUND PROGRAMME MANAGEMENT SEPTEMBER 2020

1.0 PURPOSE

- 1.1. The Greater Cambridge and Greater Peterborough Local Enterprise Partnership (GCGP LEP) negotiated three successive Growth Deals with Government between 2014 and 2017, securing £146.7m to deliver new homes, jobs and skills across the LEP area.
- 1.2. This paper provides the Combined Authority Board with operational updates on the Local Growth Fund (LGF) progress to 14 August 2020 based on the following items:
 - a. Getting Building Fund (GBF) update and lessons learned
 - b. 2020/21 LGF annual grant payment
 - c. Financial update on programme spend
 - d. Q1 2020/21 Quarterly Growth Deal return to MCHLG
 - e. Projects currently in delivery including pre-contract plus completed projects
 - f. Change request for Photocentric LGF project
 - g. COVID Business Capital Grant

- h. Eastern Agri-Tech Growth Initiative update
- i. LGF Monitoring and Evaluation update
- j. Audit & Governance Annual Internal Audit Opinion 2019 / 2020
- k. Review of LGF application steps, scoring matrices and evaluation processes

1.3. These proposals were discussed at the Business Board meeting on 15 September 2020 where they were endorsed unanimously by those present.

1.4. The report to the Business Board can be viewed via the link below. Item 2.2 refers.

<https://cambridgeshirepeterboroughcagov.cmis.uk.com/Meetings/tabid/70/ctl/ViewMeetingPublic/mid/397/Meeting/1999/Committee/69/SelectedTab/Documents/Default.aspx>

<u>DECISION REQUIRED</u>	
Lead Member:	Austen Adams, Chair of the Business Board
Lead Officer:	John T Hill, Director of Business and Skills
Forward Plan Ref: KD2020/047	Key Decision: Yes
<p>The Combined Authority Board is recommended to:</p> <ul style="list-style-type: none"> (a) Approve the project change request for the Photocentric Local Growth Fund project; (b) Note the programme updates contained in the report to the Business Board meeting on 15 September 2020; (c) Note the funding position and forecast for Local Growth Fund Projects in delivery. 	<p>Voting arrangements</p> <p>A simple majority</p>

2.0 CONSIDERATIONS

2.1 No additional information from Business Board

3.0 APPENDICES

Appendices to the Business Board report:

- 3.1 Appendix A – Getting Building Fund Lessons Learned
- 3.2 EXEMPT Appendix B – Photocentric Change Request
- 3.3 Appendix C – Cities and Local Government (MHCLG/BEIS) Quarter 1 Return
- 3.4 Appendix D – LGF Project Delivery Issue Log
- 3.5 Appendix E – Business Board LGF Investment Monitoring Report
- 3.6 Appendix F – LGF Review Outline

Public appendices to the Business Board report can be viewed via the link below. Item 2.2 refers:

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<u>Background Papers</u>	<u>Location</u>
Local Growth Fund Documents, Investment Prospectus, guidance and application forms	https://cambridgeshirepeterborough-ca.gov.uk/business-board/growth-funds/
Eastern Agri-tech Growth initiative guidance and application forms	https://cambridgeshirepeterborough-ca.gov.uk/business-board/eastern-agri-tech-growth-initiative/
List of funded projects and MHCLG monitoring returns	https://cambridgeshirepeterborough-ca.gov.uk/business-board/opportunities/
Local Industrial Strategy and associated sector strategies	https://cambridgeshirepeterborough-ca.gov.uk/business-board/strategies/
COVID Business Capital Grant Scheme	https://capitalgrantscheme.co.uk/