

Business Board Annual Report and Delivery Plan 2023

To:	Business Board
Meeting Date:	15 May 2023
Public report:	Yes
Lead Member:	Alex Plant, Chair of the Business Board
From:	Domenico Cirillo, Business Programmes & Business Board Manager
Key decision:	No
Forward Plan ref:	n/a
Recommendations:	<p>The Business Board is recommended to:</p> <ul style="list-style-type: none">a) Approve the Business Board's Annual Report & Delivery Plan (2023-24)b) Recommend the Combined Authority Board approves the Business Board's Annual Report & Delivery Plan (2023-24), and for this to be submitted to Department for Business and Trade (DBT)

1. Purpose

- 1.1 To seek approval of the Business Board's Annual Report & Delivery Plan (2023-24) and for the document to be published on the Combined Authority website and submitted to Department for Business and Trade (DBT).

2. Background

- 2.1 The Business Board is required to produce an Annual Report & Delivery Plan each year in line with the National Local Growth Assurance Framework (p42, para 163):

“As part of the assurance monitoring process, each LEP is required to publish an annual report and delivery plan. The delivery plan and annual report should set out a well-developed understanding of the local economic evidence base to identify opportunities and obstacles to inclusive growth, prosperity, and improved productivity. Government will work with LEPs to develop measures to report against in the plan and report. These will be considered as part of the annual assurance process. Delivery plans and annual reports should be published at the beginning of each financial year.”

- 2.2 The Annual Report & Delivery Plan focuses on aspects for which the Business Board is responsible, including Local Growth Funds, Local Industrial Strategy, Sector Strategies and Enterprise Zones. However, as the work of the Business Board is integrated fully into the Combined Authority, the Annual Report & Delivery Plan covers all aspects of the Business and Skills Directorate delivery, including the University of Peterborough.
- 2.4 The Business Board Annual Report & Delivery Plan (2023-24) is included as Appendix 1 to this report.

Significant Implications

3. Financial Implications

- 3.1 None.

4. Legal Implications

- 4.1 The Business Board, as the region's Local Enterprise Partnership, are required to publish an Annual Report on their activities in the previous 12 months alongside a Delivery Plan setting out their ambitions for the coming year.

5. Other Significant Implications

- 5.1 None.

6. Appendices

6.1 Appendix 1 – Business Board Annual Report & Delivery Plan (2023-24)

7. Background Papers

7.1 National Assurance Framework - [National local growth assurance framework \(publishing.service.gov.uk\)](https://publishing.service.gov.uk)