

<b>Agenda Item 3.3</b>	<b>Appendix</b>
<b>UK SPF Skills Projects Mobilisation and Succession planning for Skills Brokerage Services</b>	<b>1</b>

## APPENDIX 1. BUDGET CHANGES

The Combined Authority had been awarded £1,414,461.29 within it's overarching UKSPF allocation for delivery of these skills-related activities between 1<sup>st</sup> January 2024 and the 31<sup>st</sup> March 2025.

The Committee is asked to recommend the CA board approve the virement of the £1.4m from the current subject to approval 'UK Shared Prosperity Fund – Revenue' budget to create the following budget lines:

<b>Budget</b>	<b>STA/ approved</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Total</b>	<b>Notes</b>
<b>UK SPF</b>	STA	-£278k	-£1,138k	<b>-£1,414k</b>	<i>Holding budget for unallocated revenue SPF</i>
<b>UK SPF Skills internal delivery</b>	Approved	£156k	£650k	<b>£806k</b>	CPCA staffing costs for internal delivery team
<b>Internships</b>	Approved	£75k	£300k	<b>£375k</b>	
<b>Skills brokerage</b>	Approved	£45k	£179k	<b>£224k</b>	
<b>All-age careers service</b>	Approved	£2k	£7k	<b>£9k</b>	

The SPF allocation is sufficient to fund all roles and activities associated with the delivery of the services and outputs set out above till the end of March 2025 with no match, or other local funding, required to top it up.

In addition to the UK SPF funded activity a further allocation of £66,332 of funding has been committed by the CEC for delivery from January 2024 to July 2024. An additional £112,000 has been secured from the Combined Authority's Programme Response fund to provide match funding to CEC grant through to December 2024. It is anticipated that CEC funding will continue into the next academic year, however as funding is allocated on a yearly basis it is not guaranteed at this stage.

£100,000 of UKSPF funding is to be allocated as a grant to Cambridge City Council to part fund Region of Learning delivery from January 2024 – March 2025.