



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

Agenda Item No: 5.6

Capital Investment for Affordable Housing at Fanshawe Road, Cambridge

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	22 March 2023
Public report:	Yes
Lead Member:	Mayor Dr Nik Johnson
From:	Steve Cox, Interim Executive Director for Place and Connectivity
Key decision:	Yes
Forward Plan ref:	KD2023/011 [General Exception]
Recommendations:	<p>The Combined Authority Board is recommended to:</p> <ul style="list-style-type: none">a) Approve £1M of grant funding to be awarded to Cambridge City Council for a redevelopment project at Fanshawe Road.b) Monitor delivery and outcomes.
Voting arrangements:	<p>A simple majority of Members present and voting</p> <p>To be carried, the vote must include the vote of the Mayor, or the Deputy Mayor when acting in place of the Mayor.</p>

1 Purpose

- 1.1 It is proposed that the Combined Authority (CA) shall award £1m ringfenced capital grant funding to Cambridge City Council to support a redevelopment project at Fanshawe Road in Cambridge.

2 Background

- 2.1 A funding application was submitted by Cambridge City Council to the Department for Levelling Up, Housing and Communities (DLUHC) that has secured £1m of capital funding for a residential redevelopment project at Fanshawe Road, Cambridge.
- 2.2 The funding shall contribute towards land assembly costs.
- 2.3 The current development consists of 1950's flats, adjacent houses, and garages that are to be redeveloped to provide 93 new affordable homes. The homes will be highly sustainable with enhanced open space and the proposal includes improvements to a community pavilion.
- 2.4 The bid submitted can be found at Appendix 1. The application sought £500k of funding to support Project 1 at East Barnwell, and £1m of funding to support Project 2 at Fanshawe Road. Funding was only awarded to support Project 2 at Fanshawe Road.
- 2.5 The funds awarded by DLUHC are specifically for the project at Fanshawe Road so cannot be utilised elsewhere.

Significant Implications

3 Financial Implications

- 3.1 The funding requested is £1m in 2022-23 and will only be used for capital expenditure. This spend is to be completed in the period to 31 March 2023.
- 3.2 The funding will be administered by the Combined Authority in line with the terms of its own constitutional and assurance arrangements.
- 3.3 Cambridge City Council's S151 officer will provide confirmation of spend against this project to the Combined Authority.

4 Legal Implications

- 4.1 Funding has been provided by DLUHC via a s50 grant under UK Internal Markets Act.

5 Public Health Implications

- 5.1 The report recommendations have neutral implications for public health.

6 Environmental and Climate Change Implications

- 6.1 The report recommendations have neutral implications for the environment and climate change.

7 Appendices

- 7.1 Appendix 1 – Funding application

8 Accessibility

- 8.1 An accessible version of the information contained in Appendix 1 is available on request from democratic.services@cambridgeshire.gov.uk