

Agenda Item No: 3.1

# Affordable Housing Programme – Update on Implementation

To: Housing and Communities Committee

Meeting Date: 7 October 2022

Public report: No

Lead Member: Councillor Lewis Herbert, Lead Member for Housing and Communities

From: Roger Thompson, Director of Housing and Development

Key decision: No

Forward Plan ref: N/A

Recommendations: The Housing and Communities Committee is asked to:

note the report.

Voting arrangements: No vote required.

## 1. Purpose

1.1 This report is to update Housing Committee members on the progress of affordable housing programme

## 2. CPCA Programme April 2017 to March 2022

2.1. The Combined Authority's Affordable Housing programme ran until 31 March 2022 (schemes having to be started on site by that date).

#### Affordable Housing Programme Delivery

- 2.2. 481 homes have now completed. See schedule of schemes up to 31<sup>st</sup> March 2021 in Appendix 1 and to 31<sup>st</sup> March 2022 in Appendix 2
- 2.3. Following the approval of the replacement scheme at the July housing committee, the additional affordable housing unit numbers being delivered has increased from 1,449 units to 1,451 units
- 2.4. The average grant rate per affordable housing unit is approximately £38,700.
- 2.5. Since last reporting to committee, we have been notified that although the scheme at Bretton Court in Peterborough comprising of 45 units had started on site with stripping out, the scheme will not be proceeding. The grant reserved was £1,687,500. Replacement schemes are being sought and one of those is being presented to committee today in item 3.3.
- 2.6. For committee's awareness, since our last meeting there has been a change of ownership and delivery partner on the scheme at Northminster in Peterborough where PIP have sold their interest to Crosskeys Homes. We are advised that Crosskeys are intending to deliver the planned 315 affordable housing units and we will continue to monitor their actions in delivering the scheme.

## Significant Implications

# 3. Financial Implications

3.1 There are no additional financial implications. The return of the loan monies from the 5 loans in the housing programme are being recycled into providing the grants in the grant funded schemes. The progress of the loan recovery is reported to Housing committee in a separate paper, but we can confirm that 2 of the 5 loans have now been fully re-paid with interest.

## 4. Legal Implications

4.1 There are no new legal implications.

- 5. Public Health implications
- 5.1 There are no additional public health implications
- 6. Environmental and Climate Change Implications
- 6.1 There are no additional environmental or climate change implications
- 7. Other Significant Implications
- 7.1 None.
- 8. Appendices
- 8.1 Appendix 1 Affordable Housing Programme Approved and Started on Site Schemes period to March 2021.
- 8.2 Appendix 2 Affordable Housing Programme Approved and Started on Site Schemes period April 2021 to March 2022.