HOUSING AND COMMUNITIES COMMITTEE	AGENDA ITEM No: 2.4
22 JUNE 2020	PUBLIC REPORT

ALLOCATION POLICY - £100K HOMES

1.0 PURPOSE

1.1. To consider and approve the proposed £100K Homes Allocations Policy as set out in Appendix 1.

		N REQUIRE	
Lead Me		Councillor C	
Lead Of		Emma Grima Director Commercial	
Forward	d Plan Ref: N/A	Key Decision: No	
			Voting arrangements
	using and Communities Commended to:	nittee is	Simple majority of all Members
. ,	prove the principle and structo 00K Homes Allocations Policy		
in o Ho ma Po the	elegate authority to Director Coconsultation with the Chairma busing & Communities Commiake amendments to the Alloca licy, so long as these do not it general principles or structuralicy	n of the ttee, to tions nterfere with	

2.0 BACKGROUND

2.1. £100K Homes are one-bedroom homes available to buy at £100,000. They will offer an affordable step on the property ladder for people who live or work in Cambridgeshire and Peterborough. There are huge numbers of working people in Cambridgeshire and Peterborough who would like to get on the property ladder but cannot afford to.

- 2.2. The Allocations Policy sets out the eligibility criteria for a £100K Homes, and the process by which applicants will be prioritised to purchase a £100K Home.
- 2.3. The Policy aims to prioritise those with strong local connections to the area in which each £100K Home comes forward. Employment, and particularly key worker status, in the local area is a key consideration under the Allocations Policy.
- 2.4. Other local connections criteria include: current or previous residency and/or close relatives living in the relevant area.
- 2.5. The Allocations Policy will be supported with a supplementary Guidance Document which will add detail.
- 2.6. The £100K Homes Programme, and associated Allocations Policy, will help to keep communities in Cambridgeshire and Peterborough vibrant and sustainable by ensuring local people are given the opportunity to live near their place of work and remain in communities in which they have strong connections.

SIGNIFICANT IMPLICATIONS

3.0 FINANCIAL IMPLICATIONS

3.1. There are no significant financial implications

4.0 LEGAL IMPLICATIONS

- 4.1. The recommendations in this Report accord with HCC's Terms of Reference as stated at Chapter 10 paragraph 3.2 of the CPCA Constitution.
- 4.2. The meeting shall be conducted in accordance with Parts 2 and 3 of the Local Authorities and Police and Crime Panels (Coronavirus)(Flexibility of Local Authority and Police and Crime Panel Meetings)(England and Wales) Regulations 2020.
- 4.3. There are no further legal implications.

5.0 OTHER SIGNIFICANT IMPLICATIONS

There are no other significant implications

6.0 APPENDICES

6.1. Appendix 1 - £100K Homes Allocations Policy