

## Skills and Labour Market Insights

To: Business Board

Meeting Date: 9 January 2023

Public report: Yes

Lead Member: Chair of the Business Board, Alex Plant

From: Interim Associate Director of Skills, Fliss Miller

Key decision: No

Recommendations: The Business Board is recommended to:

- a) Note and comment on the information in the report, which should be used as a guide to inform future decision making; and
- b) Suggest any additional headline insights for future reports.

## 1. Purpose

- 1.1 This report supports the members of the Business Board to make informed judgements and decisions based on timely evidence relating to the local skills supply and labour market.
- 1.2 It is proposed to continue to report this evidence to the Business Board bi-annually around the January and September meetings.

## 2. Background

- 2.1 Since its creation, the Combined Authority has ensured its decision making, investments and commissioning is evidence-based.
- 2.2 Following a request from members for more consistent headline data, a report format was initially proposed in March 2022.
- 2.3 As a result of feedback from members, the reporting has been developed. The report now contains a wider set of indicators, so that consistent data can be presented to both the Skills Committee and Business Board. The timescales for reporting have also been altered to ensure reporting coincides with the cycle of data releases, in order to provide a headline evidence base for judgement and decision-making.

## 3. Skills and Labour Market Insights

- 3.1 The headline report, attached at Appendix 1, has been produced for the Business Board by Cambridgeshire Insights and Metro Dynamics.
- 3.2 This presents the latest available information on core indicators covering the following key themes:
  - Economy
  - Labour market
  - Business conditions and performance
  - Skills supply
- 3.3 Members are also asked to suggest any additional headline insights for future reports that they feel it would be helpful to be informed on, in terms of the strategic overview of skills and economy of the region.

## Significant Implications

## 4. Financial Implications

- 4.1 There are no financial implications.

## 5. Legal Implications

5.1 There are no legal implications

## 6. Public Health implications

6.1 There are no public health implications

## 7. Environmental and Climate Change Implications

7.1 There are no environmental and climate change implications

## 8. Other Significant Implications

8.1 There are no other significant implications

## 9. Appendices

9.1 Appendix 1 – Combined Authority Economic Update

## 10. Background Papers

10.1 None