



Business Board: Decision Summary

Meeting: 15 January 2024

Published: 17 January 2024

1.1 Apologies for Absence and Declarations of Interest

Apologies for absence were received from Mike Herd, Nitin Patel and Councillor Anna Smith. No declarations of interest were made.

1.2 Minutes of previous meeting

The minutes of the meeting held on 13 November 2023 were approved as a correct record and signed by the Chair.

The Business Board noted the Minutes Action Log.

2.1 Combined Authority Forward Planning

The Chair asked members of the Business Board to flag any topics with officers that they feel it would be beneficial for the board to discuss or hold a specialised session around.

2.2 Business Board Chair's Update

The Chair updated the Board on important meetings that had taken place since the last Business Board meeting. He also confirmed that further recruitment is taking place for additional members and that a new Vice Chair for the board is sought.

2.3 CPCA Director's Update

The Executive Director for Economy and Growth updated the Board on items of interest national and locally since the last meeting.

3.4 Peterborough Station Quarter

It was resolved unanimously to:

- a) To note progress with the implementation of the Peterborough Station Quarter Project and provide comments which contribute to maximising the economic impact of the Project

2.4 Business Board Feedback from Thematic Committees

Verbal updates were received from the Business Board representatives on the Combined Authority's Thematic Committees

3.1 Budget and Performance

It was resolved unanimously to:

- a) Note the financial position of the Business Division for the financial year 23/24 to November 2023.
- b) Review the consultation on the Combined Authority's Draft Corporate Strategy and Medium-Term Finance Plan and agree the Board's formal response to the consultation

3.2 Strategic Funds Management Review

It was resolved unanimously to note the recommendations that were put to the Skills and Employment Committee to:

- a) To note the updates contained within this report

3.3 Market Towns Programme – Management Update

It was resolved unanimously to:

- a) Note the latest delivery position for projects funded under the Market Towns Programme (Phase 1).
- b) Note the latest progress reporting for Market Towns Programme (Phase 2).

3.5 Sector Skills Strategy

A presentation was received on progress to date.