

LGF Quarterly Monitoring January 2014

Background

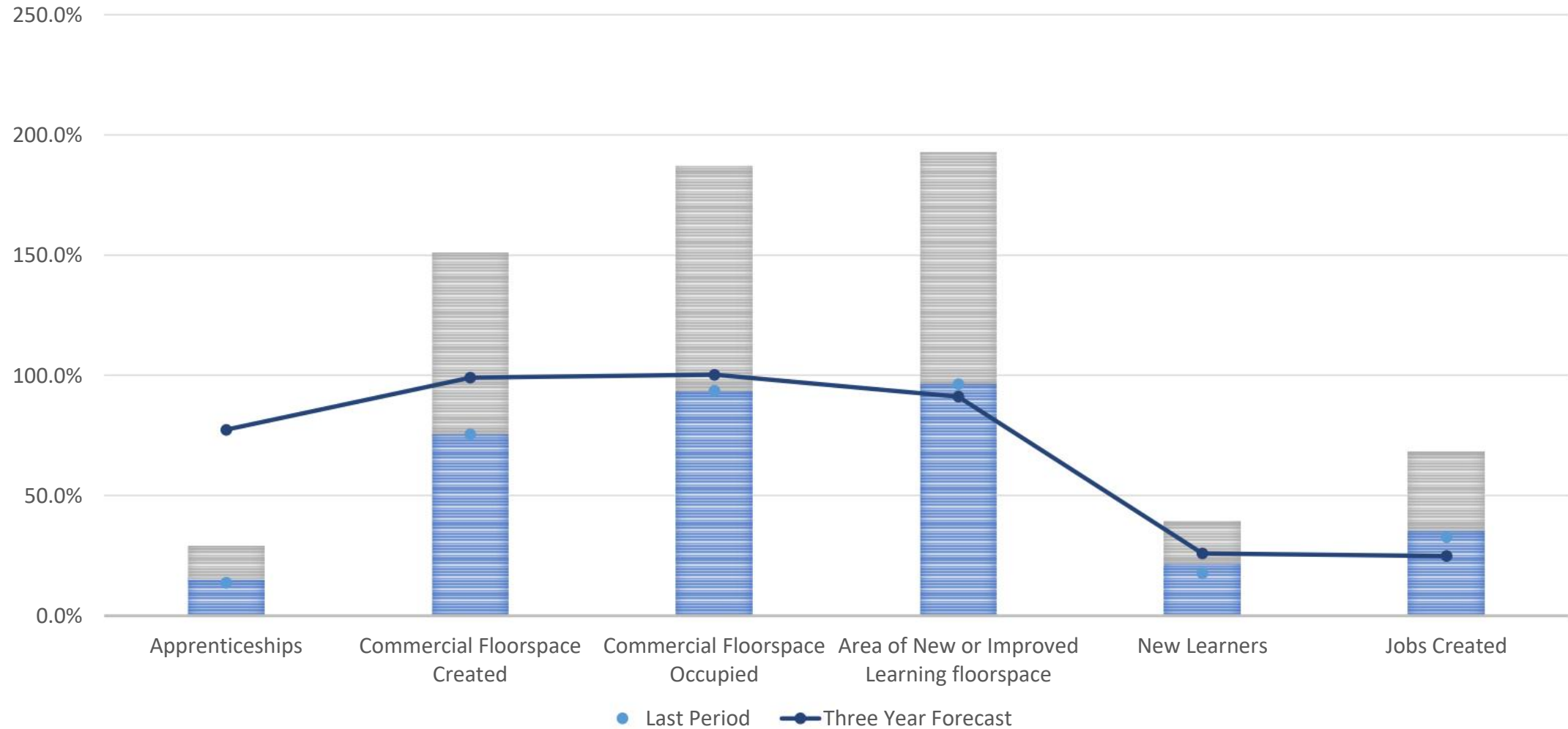
- The Business Board have supported several projects with different funding options:

49 projects

8 – equity Investment – £27,425,250, 36 – grants - £112,095,043, 5 – loans - £6,588,000

- There have been some projects that have either been cancelled post award or cancelled due to not being viable
- Evaluation of the remaining projects is ongoing with projects having monitoring end periods of between 3 & 30 years. The following slides outline the current position of the LGF outputs & outcomes
- As part of this monitoring period, a project visit was made to TTP Campus and a closer look is included as part of this pack

LGF PROGRAMME PROGRESS



LGF Programme Progress – Key takeaways

Percentage Data						
Type	Apprenticeships	Commercial Floorspace Created	Commercial Floorspace Occupied	Area of New or Improved Learning floorspace	New Learners	Jobs Created
Actual	15.2%	75.5%	93.6%	96.4%	21.6%	35.4%
Forecast Total	13.7%	75.5%	93.6%	96.4%	17.7%	32.8%
Last Period	13.7%	75.5%	93.6%	96.4%	17.7%	32.8%
Three Year Forecast	77.4%	99.0%	100.3%	91.2%	25.9%	24.9%

- Apprenticeships moved 1.5% closer to target in this quarter
- New Learners grew by 3.9% across all projects in this quarter
- Jobs Created Grew by 2.6% across all projects in this quarter, which equates to 1000 Jobs



TTP Campus

LGF Funding: £2,300,000

Total Project Costs: £55,278,000

Life Science Incubator



Who are TTP?

- TTP is The Technology Partnership
- TTP was founded in 1987 with a culture focused on exploration, innovation, and investing in new opportunities.
- Involved in Deep Tech, Life Sciences and Healthcare

TTP Campus

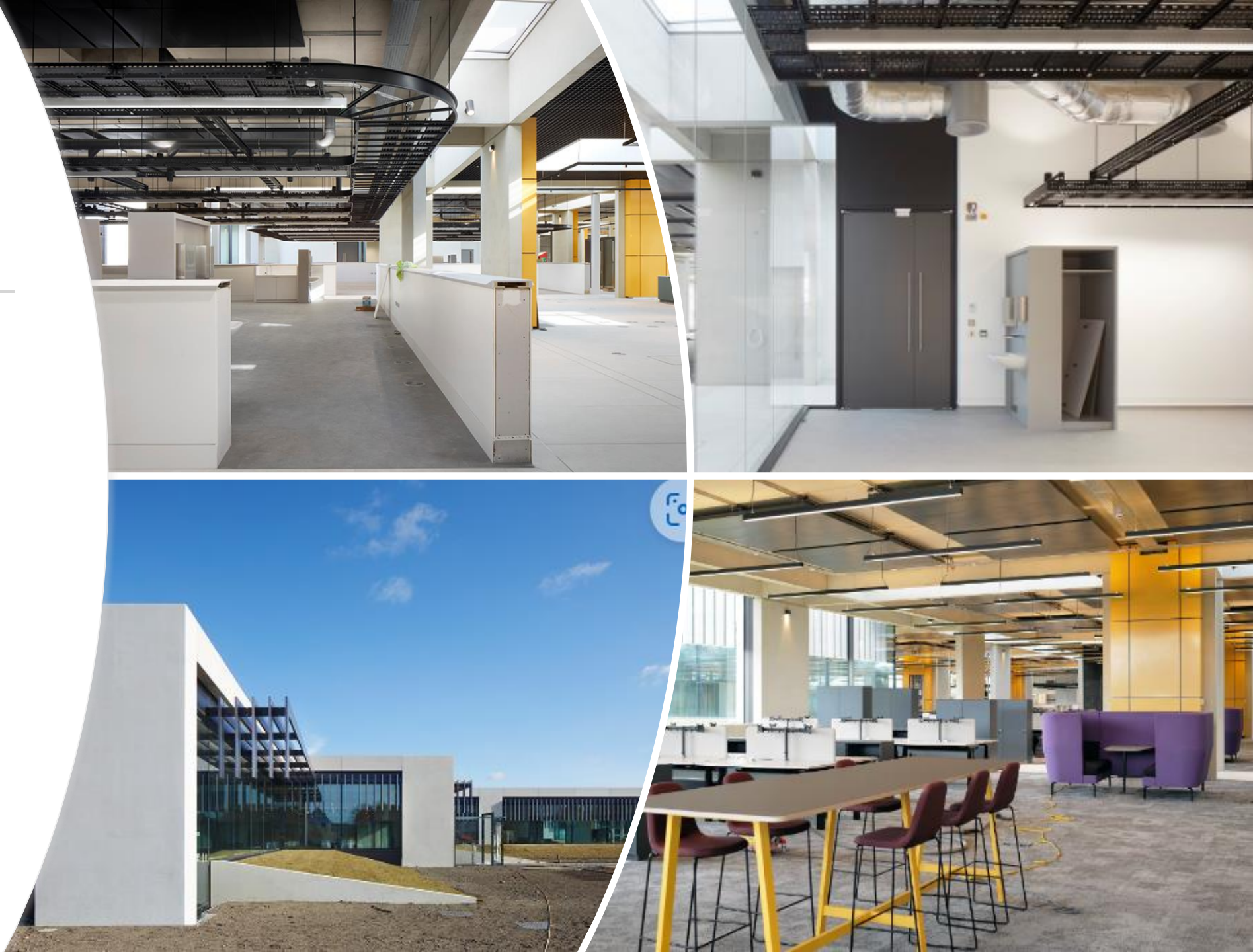
“Our new campus will enable our technically brilliant people to come together and work across disciplines. It will enhance the way we work alongside, and deliver for, our clients from the early ideas through to commercial production.”

Dr. Sam Hyde, Managing Director of TTP



The Hive

- Overview: 80,000ft² mixed office and lab space, fostering collaboration across disciplines.
- Layout: Open-plan design to encourage interaction and idea-sharing.
- Built into the design is a variety of working spaces, and a large central amenity area, to enable interactions and encourage idea and knowledge sharing across our business.



The Tech Barn

- Overview: 18,000ft² specialized labs for large-scale projects and focused research.
- Facilities: Laser lab suite, advanced manufacturing, bio labs, and project spaces.



The Exchange

- Description: Space for socialization, dining, and collaboration among teams and clients.
- Amenities: Restaurant, gym, event spaces, and connections to external landscape.

