



Business Board: Decision Summary

Meeting: 24th June 2022

Published: 28th June 2022

1.1 Apologies for Absence and Declarations of Interest

Apologies for absence were received from Mayor Dr Nik Johnson, Aamir Khalid, Nitin Patel and Rebecca Stephens.

There were no declarations of interest.

2.2 Recycled Local Growth Fund Project Funding Awards

It was resolved to:

- a) Recommend that the Mayor, in consultation with the Combined Authority Board, approves:
 - (i) Grant funding for the Net Zero Training Centre project;
 - (ii) Grant funding for the Student Space project, subject to the repatriation of LGF funds;
 - (iii) A revised grant funding offer of £200,000 for the Mega Factory project, subject to the repatriation of LGF funds;
- b) Defer recommendation of grant funding for the Produce Hub project
- c) Subject to match funding being secured and a further external due diligence report being completed, recommend that the Mayor, in consultation with the Combined Authority Board, delegates authority to the Chief Finance Officer, in consultation with the acting Chair of the Business Board and the Monitoring Officer, to award the remaining requested funding for the Mega Factory project; and
- d) Note that projects ranked 5 and below in the table at paragraph 2.11 of the report have been declined based on the funding not being available for all remaining projects.