



THE BUSINESS BOARD

Business Board: Decision Summary

Meeting: 13th March 2023

Published: 14th March 2023

1.1 Apologies for Absence and Declarations of Interest

Apologies for absence were received from Andy Williams.

There were no declarations of interest.

1.2 Minutes – 9th January 2023

The minutes of the meeting held on 9th January 2023 were approved as a correct record.

The Business Board noted the Minutes Action Log

2.1 Budget and Performance Report

It was resolved to:

Note the year to date financial position relating to the revenue and capital funding lines within the Business and Skills directorate for the 2022/23 fiscal year.

2.2 Strategic Funds Management Review (March 2023)

It was resolved to:

Note the programme updates outlined in this paper.

3.1 Growth Hub Core Funding 2023-24

It was resolved to:

Recommend that the Combined Authority Board approves contingency funding to sustain delivery of the Combined Authority Growth Hub for the period April 2023-March 2024.

3.2 Cambridgeshire and Peterborough Economic Growth Strategy Implementation Plan

It was resolved to:

- a) Endorse the Implementation Plan for the Economic Growth Strategy and recommend approval of the Implementation Plan to the Combined Authority Board; and
- b) Consider and agree how individual members of the Business Board can act as champions to support delivery of key elements of the Implementation Plan.

3.3 Growth Works - Management Update for Q8 (October to December 2022) and Annual Reporting for January to December 2022

It was resolved to:

Note the Growth Works Programme Year Two Review and Performance Data to Q8 (16 December 2022).

3.4 Local Growth Fund Investment Update

It was resolved to:

Note the contents of the report.

3.5 UK Shared Prosperity Fund Implementation Plan

It was resolved to:

Note the content of the paper for information.

4.1 Business Board Headlines for Combined Authority Board

The Business Board noted the headlines that the Chair would convey to the Combined Authority Board at its meeting on 22nd March 2023.

4.2 Business Board Forward Plan

The Business Board noted the Forward Plan.