



# THE BUSINESS BOARD

## Business Board: Decision Summary

Meeting: 4 September 2023

Published: 7 September 2023

### 1.1 Apologies for Absence and Declarations of Interest

Apologies for absence were received from Tina Barsby and Councillor Anna Smith. No declarations of interest were made.

### 1.2 Minutes of previous meeting

The minutes of the meeting held on 10 July 2023 were approved as a correct record and signed by the Chair.

The Business Board noted the Minutes Action Log.

### 2.1 State of the Economy Cambridgeshire and Peterborough (Summer 2023)

It was resolved unanimously to:

- a) Note the latest Cambridgeshire and Peterborough Economic Update for summer 2023.

### 2.2 Budget and Performance Report

It was resolved unanimously to:

- a) Note the financial position of the Business elements of the Economy and Growth Directorate for the financial year 23/24 to July 2023.

### 2.3 Business Board Chair's Update

The Chair updated the Board on meetings he had with stakeholders, key officers and constituent council Leaders since his appointment at the start of August. With the changing role of the Business Board and the upcoming recruitment of new Members the meetings will be refreshed to help shape things going forwards.

### 3.1 Strategic Funds Management Review

It was resolved unanimously to:

- a) Note the updates contained within the report.

### 3.2 Net Zero Training Centre – Project Change Request

It was resolved unanimously to:

- a) Recommend the Combined Authority Board approves the proposed project change request.

### 3.3 UK SPF – Skills Projects Mobilisation and Succession Planning for Skills Brokerage Services

It was resolved unanimously to note the recommendations that were put to the Skills and Employment Committee to:

- a) Recommend that the Combined Authority Board delegates authority to the Executive Director for Economy and Growth to proceed to implement plans to mobilise UK Shared Prosperity Funds (SPF) People and Skills funded projects as outlined within the proposal.

- b) Recommend that the Combined Authority Board approves the proposal outlined within this paper to bring together the Careers and Enterprise Company (CEC) funded Careers Hub delivery and the UKSPF funded People and Skills projects to provide a successive service to the Growth Works with Skills Programme, and to delegate authority to the Assistant Director – Skills to proceed to engage in financial, legal and procurement activities as necessary to enact mobilisation plans.
- c) Recommend that the Combined Authority Board approve the virements across the revenue budgets within the Medium-Term Finance Plan to create the appropriate delivery budgets set out in Appendix 1

#### 3.4 Economic Growth Strategy Implementation Plan Update

It was resolved unanimously to:

- a) Note the updates contained in the report.

#### 3.5 CPCA Director's Update

- a) The Executive Director for Economy and Growth updated the Board on items of interest national and locally since the last meeting.

#### 4.1 Business Board Headlines for the Combined Authority Board

The Business Board noted the headlines highlighted by the Chair, to be conveyed at the Combined Authority Board meeting on 20 September 2023.

#### 4.2 Business Board Forward Plan

Confirming that the next meeting was scheduled to be held on 13 November 2023, the Business Board noted the Forward Plan.