



<b>CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD</b>	<b>AGENDA ITEM No: 1.6</b>
<b>25 SEPTEMBER 2019</b>	<b>PUBLIC REPORT</b>

## **ANNUAL REPORT OF THE CHAIR OF AUDIT AND GOVERNANCE COMMITTEE FOR 2018/19**

### **1.0 PURPOSE**

- 1.1 The Audit & Governance Committee has a wide-ranging remit that underpins the Combined Authority's governance processes by providing independent challenge and assurance of the adequacy of risk management, internal control including internal audit, anti-fraud and the financial reporting framework. These are detailed in its terms of reference.
- 1.2 It is important for the Audit and Governance Committee to review annually the work undertaken by the committee to ensure best practice and effectiveness for the Combined Authority is being achieved. The Annual Report of the Chair of Audit & Governance Committee shows the work carried out by the Committee over the 2018/19 municipal year.

<b><u>DECISION REQUIRED</u></b>	
<b>Lead Member:</b>	<b>Chair of Audit &amp; Governance Committee</b>
<b>Lead Officer:</b>	<b>Dermot Pearson, Interim Legal Counsel and Monitoring Officer</b>
<b>Forward Plan Ref: n/a</b>	<b>Key Decision: No</b>
The Combined Authority Board is recommended to:  a) Note the Annual Report of the Chair of Audit and Governance Committee for 2018/19 (Appendix 1) and provide any feedback to the Committee.	<b>Voting arrangements</b>  <b>Simple majority of all Members</b>

## **2.0 BACKGROUND**

2.1 It is recommended by relevant professional bodies that audit and governance committees should produce an annual report which details the work of the Committee for the Municipal Year. At its meeting on 19 July 2019 the Audit and Governance Committee approved the Annual Report of the Chair of Audit & Governance Committee for submission to the Combined Authority. The Annual Report forms Appendix1 to this report.

2.2 The Annual Report shows:

2.2.1 Background to the Committee, its roles, responsibilities and membership;

2.2.2 An overview and coverage of its remit including Internal Audit, Accounts and Financial Management, External Audit, Risk Management, Control Assurance, Corporate Governance, and Fraud and Irregularities;

2.2.3 Training provided to ensure that suitable challenge and scrutiny is adopted.

2.2.4 Records of complaints, Freedom of Information requests and attendance levels for the committee to consider.

## **3.0 FINANCIAL IMPLICATIONS**

3.1 There are no financial implications arising from this report.

## **4.0 LEGAL IMPLICATION**

4.1 There are no legal implications arising from this report. It is good practice for Audit & Governance Committees to submit an annual report to their parent body.

## **5.0 APPENDICES**

5.1 Appendix 1 – Annual Report of the Chair of Audit and Governance Committee for 2018/19

<b><u>Source Documents</u></b>	<b><u>Location</u></b>
Not applicable	