



## **Local Growth Fund (LGF) Application Process Review**

Meeting 18 August 2020

Attendees:

- Andy Neely – Project Sponsor
- Louisa Simpson – LGF Project Manager
- Kenny Akinkuolie – LGF Project Manager

**Outline of the LGF Review:** as requested by the Business Board we are required to look at the current process used to identify and appraise applications to Cambridgeshire & Peterborough Combined Authority (CPCA) funding in particular funding that is managed through the Business Board in its role as the Local Enterprise Partnership (LEP).

Current process:

1. Organisations submit an Expression of Interest (EOI) – scored internally by 3 officers of the CPCA – pass mark 75% which is scored via a matrix
2. Successful applicants are invited to submit a Full Application Form (FAF)
3. Applicant presents to the Entrepreneur Panel where a project request for funding is over £500,000
4. Full Application is externally appraised and scored using a matrix approach

Agreed areas to review:

- Application Form – EOI & FAF
- EOI scoring matrix – questions and appraisers
- FAF scoring matrix – questions
- External appraisal
- EAP – use of the panel and value-added activities they could undertake

We will meet every 2 weeks to monitor progress and first steps will be to:

1. Contact other funding organisations
  - a. INNOVATE UK
  - b. LEPs
2. Gather data on other ways to appraise applications
3. First draft of options paper to be developed for October 2020

