



THE BUSINESS BOARD

BUSINESS BOARD

Monday, 09 May 2022

Democratic Services

Robert Parkin Dip. LG.
Chief Legal Officer and Monitoring Officer

14:30 PM

72 Market Street
Ely
Cambridgeshire
CB7 4LS

Virtual Meeting

AGENDA

PUBLIC MEETING

Part 1 - Governance

1.1 Apologies for Absence and Declarations of Interest

1.2 Minutes - 14th March 2022

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Part 2 - Funding and Growth Fund

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Membership

The Business Board comprises

Private Sector Members

Member	Sector
Austen Adams (Chairman)	Advanced Manufacturing
Vic Annells	Business Support Services

Tina Barsby	Agri-Tech
Belinda Clarke	Agri-Tech
Faye Holland	Communications
Aamir Khalid	Advanced Manufacturing, Research & Development, and Small & Medium-sized Enterprises
Al Kingsley	Digital & Education
Jason Mellad	Life Science
Andy Neely (Vice-Chairman)	Skills & Education
Nitin Patel	Advanced Manufacturing and Small & Medium-sized Enterprises
Rebecca Stephens	Digital & Communications

Co-opted Members

Member	Sector
Mike Herd	Business & Professional Services
Dr Andy Williams	Life Sciences

Public Sector Members

Member	Position	Body
Mayor Dr Nik Johnson	Mayor of Cambridgeshire and Peterborough	Cambridgeshire and Peterborough Combined Authority
Councillor Wayne Fitzgerald	Lead Member for Economic Growth	Cambridgeshire and Peterborough Combined Authority
Councillor Anna Bailey (substitute)		Cambridgeshire and Peterborough Combined Authority

The Business Board is committed to open government and supports the principle of transparency. With the exception of confidential information, agendas and reports will be published 5 clear working days before the meeting. Unless where indicated, meetings are not open to the public.

For more information about this meeting, please contact Nick Mills at the Cambridgeshire County Council on 01223 699763 or email nicholas.mills@cambridgeshire.gov.uk.



Business Board: Minutes

(Draft minutes published on 23rd March 2022)

Date: 14th March 2022

Time: 2:40pm – 3:35pm

Present: Austen Adams (Chair), Vic Annells, Tina Barsby, Belinda Clarke, Councillor Wayne Fitzgerald, Mike Herd, Mayor Dr Nik Johnson, Al Kingsley, Jason Mellad, Nitin Patel, Rebecca Stephens and Andy Williams

65. Apologies for Absence and Declarations of Interest

Apologies for absence were received from Andy Neely, Faye Holland and Aamir Khalid.

Mike Herd declared a general non-statutory disclosable interest, due to his involvement with Anglia Ruskin University.

Mike Herd and Dr Andy Williams declared a non-statutory disclosable interest in agenda item 3.1, due to being the subjects of reappointment to the Business Board, and it was confirmed that they would leave the meeting for the duration of that item.

The presence of the Business Board's Section 73 Officer was noted.

66. Minutes – 10th January 2022

The minutes of the meeting held on 10th January 2022 were approved as a correct record and signed by the Chair.

Observing that the action log required a number of further updates, and agreeing for a further version to be circulated to members following the meeting, the Business Board noted the Minutes Action Log. **Action required**

67. Budget and Performance Report

The Business Board received the latest budget and performance report, which provided an update and overview of the revenue and capital funding lines within the Business and Skills directorate. Noting that the majority of Enterprise Zone Receipts were expected to be received by the end of the financial year, the Finance Manager informed members that the European Regional Development Fund and European Social Fund grants were claimed in arrears, and although some projects had experienced delays, it was confirmed that money would not be spent until it had been received. She informed

members that the majority of the legal agreements between the Combined Authority and Growth Co. Services were now in place, with invoices being raised and funds now being transferred.

Attention was drawn to section 5.2 of the report, which provided updates on three items which were expected to contribute to the Business Board's recycled funds, including the Wisbech Access Strategy, the iMET building, and OneCam Ltd. OneCam Ltd would be registered as dormant by the end of March, and a two-month period would follow for any creditors to request a refund of money, although it was confirmed that no such requests were expected.

While discussing the report, the Business Board:

- Sought clarification on the reasons for the delay in receiving funds from Cambridgeshire County Council related to the Wisbech Access Strategy. The Finance Manager informed Members that the Combined Authority had received confirmation that the invoice had been approved by the County Council, although the funds had not yet been received. The Business Board's Section 73 Officer undertook to investigate and provide members with an update. **Action required**
- Expressed concern over the delays to recovering recycled funds, and queried whether a potential delay to the completion of the sale of the iMET building beyond the end of March 2022 or the ongoing process of putting OneCam Ltd into dormancy could affect the Business Board's subsequent allocation of recycled funds. The Finance Manager informed members that there would be no impact until the Business Board began to consider such allocations, with category 1 applications due to be considered in May 2022, and the category 2 call not due to even open until the Government had made further announcements related to the Shared Prosperity Fund and Levelling Up Fund criteria.
- Established that, as a registered organisation and a local authority, the Combined Authority could reclaim most of any VAT that it paid. The Business Board's Section 73 Officer informed members that financial information in the reports was net of VAT on this basis.
- Clarified that any recycled capital funds would have to be spent on capital projects, although the Finance Manager noted that any interest that was received on loans could be spent as revenue.

It was resolved unanimously to:

Note the draft outturn financial position relating to the revenue and capital funding lines within the Business & Skills Directorate for the 21/22 financial year.

68. Local Growth Fund Management Budget

The Business Board received a report outlining a proposed reprofiling of the Local Growth Fund's management 'top slice' budget, which was used to support staffing costs, evaluation and monitoring, partial Business Board remuneration, procurement, and programme reports, from the end of March 2023 to the end of March 2024. This

had been made possible through a mix of savings obtained due to unspent legal costs, a reduction in travel expenses and other reduced costs, and the impacts on the Medium Term Financial Plan were indicated in Table 1 of the report.

Noting that reprofiling was usually undertaken as a result of projects being delayed, the Business Board welcomed that this time it was due to direct savings that had been identified.

It was resolved unanimously to:

Recommend the Combined Authority Board approves the reprofile of the Local Growth Fund's management budget into 2023/2024.

69. Strategic Funding Management Review - March 2022

The Business Board received an update on strategic funding programmes and their progress to 1st February 2022. Noting the significant increase in jobs created that was reported in January 2021, the Senior Responsible Officer (SRO) for Local Growth Fund (LGF) and Market Insight & Evaluation highlighted that this was due to verified jobs for year 1 through the Business Growth Service being confirmed following the mobilisation stage. Drawing attention to section 6.1 of the report, the SRO informed members that development of the Economic Growth Strategy was ongoing, with the completed strategy scheduled to be presented to the Business Board at its meeting on 9th May 2022.

While discussing the report, the Business Board:

- Observed that the monthly cumulative data on jobs creation in Appendix 1 of the report appeared to be linear, and sought clarification on how the data was compiled. Clarifying that forecast analysis of job creation was carried out in a linear manner, the SRO informed members that the cumulative collection of data indicated that progress was exceeding the forecasts, and while the forecast across the year was uniform, the data collected on a monthly basis was more varied. He also noted that projects were monitored monthly, quarterly and six monthly, so some projects were on a relatively infrequent basis due to their long-term nature, which resulted in spikes in results when data was collected.
- Emphasised the importance of all stakeholders across the Combined Authority and Business Board being informed of the anticipated timeline for the Shared Prosperity Fund prior to confirmation from the Government, and requested a briefing note on the process that was expected to be implemented. **Action required**

It was resolved unanimously to:

Note all programme updates outlined in this paper.

70. Reappointment of Business Board Co-opted Members

Mike Herd and Dr Andy Williams left the meeting for the duration of the item.

The Business Board received a report proposing the reappointment of Mike Herd and Dr Andy Williams to continue as non-voting co-opted members on the Business Board, following their previous appointment on 16th March 2021, for a further 12 months up to 14th March 2023.

While discussing the report, the Business Board:

- Paid tribute to both co-opted members' contributions to the work of the Business Board and welcomed their proposed reappointment.
- Clarified that co-opted members were appointed to complement the skills and expertise of the Business Board and suggested that such reasoning could be made more explicit with any future appointments. It was noted that Mike Herd had been appointed due to his experience in working with organisations similar to Growth Works, while Dr Andy Williams offered knowledge of the life sciences sector, as well as extensive experience working with the Greater Cambridge Partnership.

It was resolved unanimously to:

Approve the reappointment of Mike Herd and Dr Andrew Williams to continue as co-opted members on the Business Board.

71. Local Assurance Framework

The Business Board received a report on changes to the Local Assurance Framework (LAF) which were needed to align with the updates to the National Local Growth Assurance Framework (NLGAF) that had been published in September 2021. These included a new set of exemptions that offered temporary adjustments to the NLGAF's compliance requirements, as listed in Appendix 3 of the report. One of these related to the gender composition of the Business Board, and it was noted that a recruitment process was underway to appoint a new female private sector member to the Business Board's remaining vacancy. Members were informed that the proposed changes had been considered and approved unanimously by the Audit and Governance Committee on 11th March 2022, which resulted in a minor change to recommendation (b), to indicate that this previous meeting had taken place.

Attention was drawn to section 3.3.39 of the LAF, where a reference had been made to the broadened membership of the Business Board and the inclusion of trade union and business representative organisations. It was noted that the wording of this section incorrectly reflected what had been agreed by the Business Board at its meeting on 14th September 2021, and Members were assured that the final version presented to the Combined Authority Board on 30th March 2022 would be amended to highlight that applications for membership from trade unions and business representative organisations would be encouraged.

While discussing the report, the Business Board emphasised that its agreement was subject to written confirmation that the section 3.3.39 of the final version of proposed changes to the LAF to be presented to the Combined Authority Board had been amended appropriately. **Action required**

It was resolved unanimously to:

- a) Approve the revised Local Assurance Framework; and
- b) Note that the Local Assurance Framework went before the Audit and Governance Committee on 11th March 2022 for recommendation to the Combined Authority Board to approve the revisions to the Local Assurance Framework.

72. Business Board Headlines for Combined Authority Board

The Business Board noted the headlines that the Chair would convey at the Combined Authority Board meeting on 30th March 2022.

73. Business Board Forward Plan

Confirming that the next meeting would be held on 9th May 2022, the Business Board noted the Forward Plan.

Chair
9th May 2022



THE BUSINESS BOARD

Business Board Minutes Action Log

This Action Log captures the actions arising from the recent Business Board meetings and updates members of the Board on compliance in delivering the agreed actions. It does not include approved recommendations requiring immediate action (which are recorded on the Decision Log) or delegated decisions (which are recorded separately and held by the Monitoring Officer).

Business Board Meeting Held on 12 th January 2021					
Minute	Report Title	Officer	Action	Comments	Status
202.	LEP Partnering Strategy	A Downton	Organise a workshop session for members to identify what could be gained from the LEP collaboration and how they could contribute.	Postponed, pending further Government announcements on the review of LEPs. An engagement workshop was held with Business Board members on 11th February 2022 to discuss the future and potential role of the Business Board. This has fed into the corporate governance review, and a follow-up workshop was also held with both the Business Board and Combined Authority Board members on 6 April 2022. A further workshop has been scheduled for the Combined Authority Board and Business Board members on 6 June 2022.	Action Ongoing Target: June 2022

Business Board Meeting Held on 16th March 2021

212.	Business Growth Service (Growth Works)	A Downton	Consider reviewing the £150k maximum grant limit following a presentation from Gateley's at the Business Board update meeting on 14th April 2021.	At present, the applicant is in a pilot phase with several major US and UK businesses. Should they move from pilot to contract, a further review of the maximum grant limit will be undertaken.	Action Ongoing
		A Downton	Form a working group and sign the relevant NDAs in order to work with officers and Gateley's to assess the investment decision related to the request to increase the maximum grant limit in greater detail.	Should they move from pilot to contract, then an NDA will be circulated to the four Business Board members who put themselves forward to be part of a wider group to scrutinise the detail before it returns to the Business Board for a final decision.	Action Ongoing

Business Board Meeting Held on 19th May 2021

3.	Future Funding Strategy	Domenico Cirillo / Steve Clarke	Consider how public health could be further integrated into the Business Board's agenda.	Public health impacts can be further integrated and assessed as part of the bid evaluation process around future funding streams. Health and Wellbeing in the workplace is also being considered as part of the emerging Economic Growth Strategy. Furthermore, how public health and environmental impacts are reported to the Business Board and other Combined Authority Committees and Boards will also feature as part of the Action Complete corporate governance	Action Complete
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				review of the Board/Committee processes.	
5.	Cambridgeshire and Peterborough Priority Sector Strategies	Steve Clarke	Conduct a complete review of the digital strategy, in light of the impacts of Covid-19 and present to the Business Board later in 2021.	The reviews of Sector Strategies have now been completed and will be incorporated, along with the High Performance Computing (HPC) Roadmap and Digital Infrastructure Strategy, as part of the Economic Growth Strategy, which is being presented to the Business Board at its meeting on 9th May 2022, which will be reviewed annually.	Action Complete
Extraordinary Business Board Meeting Held on 9 th June 2021					
18.	University of Peterborough Phase 3 Funding	Steve Clarke	To consider a review of the Local Assurance Framework so that it could accommodate recent bid opportunities with a short timeline without compromising the robust process currently implemented	A review of the Local Assurance Framework is currently being undertaken across the Combined Authority as part of the corporate governance review. The Local Assurance Framework will be further updated to reflect the outcomes of the review, agreed decision-making processes and around the role of the Business Board going forwards.	Action Ongoing Target: July 2022

Business Board Meeting Held on 19th July 2021

21.	Budget and Performance Report	Vanessa Ainsworth	Identify a timeline for the potential exit plans of each equity investment project and present the findings to the Business Board for discussion.	The SRO for LGF and Market Insight & Evaluation, along with the Business Board's Section 73 Officer, has commenced work, but information is required from individual projects on the timelines for exit. This is a significant piece of work that will require input from across the directorate and will not be completed in this financial year. It will also need to take into account those investments as part of the Growth Works contract.	Action Ongoing Target: July 2022
27.	Business Board Nomination to the Greater Cambridge Partnership Joint Assembly	Domenico Cirillo	Review current arrangements of representation on the Greater Cambridge Partnership in 6 months.	GCP only reaffirm the Chair and Vice-Chair annually, representation will therefore stay as they are, and no changes required.	Action Complete
30.	Business and Market Engagement Update	Emily Butler	Provide a link to the digital dashboard.	A license is now in place with the supplier of the digital dashboard, and the link has been circulated to Business Board members.	Action Complete

Business Board Meeting Held on 14th September 2021

36.	Strategic Funding Management Review – September 2021	Steve Clarke	Provide the Business Board with a summary of the lessons learned from failed and aborted projects.	Lessons learned from the Wisbech Access project were reported to the Business Board at its meeting on 8 th November 2021 (Item 2.2, Appendix 2). A further project lessons learned piece will be shared with the Business Board and Overview & Scrutiny Committee.	Action Target: TBC
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Business Board Meeting Held on 10th January 2022

58.	Growth Works Management Review – January 2022	Alan Downton	Raise with Gateley that the data in reports could better represent the actual situation.	The Combined Authority has commissioned some changes to the way that data is presented in that monthly update packs are provided to members. This is being undertaken by Gateley Economic Group Programme Management Office and will be available in May 2022 (including April performance datasets) and data will also be better represented within Business Board reports.	Action Complete
			Raise with Gateley that information should begin to be provided in reports on the service's impact on businesses.	Net Promotor Score was launched by the Growth Works delivery consortium in January 2022, and this was a small sample that was only shared with Growth	Action Complete

				Co. However, there is a larger sample which will be included within the April 2022 contract data and any further requirements will be integrated in monthly update packs that are provided to members.	
			Provide members with information on the number of rejected applications.	The monthly update data packs that are provided to members will now include a summary of unsuccessful applications and how many of those were signposted for other sources of support. This will Action Complete include a conversion rate from diagnostic onto coaching stage.	Action Complete
			Provide clarity to the business community on what Growth Works could offer and provide to businesses.	This has been raised with the Growth Works delivery consortium and is awaiting the next 120-day plan by service line, which will be promoted with the business community. Growth Co will also create a private online resource for Business Board members to access that will show case studies and 120 marketing / comms plans by stream, that also include information on events and other marketing materials.	Action Complete
			Provide a comparison of Growth Works' performance to other similar initiatives around the country.	This has been researched and there are no similar programmes of the same breadth within the UK	Action Complete

59.	Peterborough University – Phase 3 Business Case	Mahmood Foroughi	Provide updates on enrolment levels for the University of Peterborough at future Business Board meetings.	<p>Anglia Ruskin University (ARU) are combining all of their different campaigns and resources to ensure they get the right focus on ARU Peterborough. ARU are up over 400% on the previous year, about 750 applications. The offer rate is similarly up from last year, and about 400 offers have so far been sent to students. ARU are waiting for the acceptances to come in, which will trickle in on the lead up to A-Levels. Once A-Level results come up, then those students who are waiting for A-Level results will accept as well. The overall indication of numbers is promising for the first year.</p> <p>ARU are also preparing for clearing in August, as ARU typically do very well in terms of overall student numbers during the clearing stage.</p> <p>There is a lot going on to raise awareness of ARU Peterborough with direct and indirect marketing.</p>	Action Complete
60.	Covid-19 Economic and Skills Insight Report	Domenico Cirillo	Include the information on Covid-19 provided by Metro Dynamics on the Business Board's dashboard and sub-pages.	An update was made to Business Board members at their Activity Updates meeting in April 2022, and published online. Going forwards, regular updates will also be included within the standing Strategic Funding update item to the Business Board.	Action Complete

		Emily Butler	Disseminate the data on Covid-19 provided by Metro Dynamics to the wider community in the Cambridgeshire and Peterborough region.	A dissemination plan will be shared with Business Board members in April 2022.	Action Ongoing Target: April 2022
62.	Business Board Appointments	Domenico Cirillo	Arrange an informal meeting to discuss the pending appointment of a new Director of Business and Skills.	A meeting will be scheduled with Business Board members at the earliest opportunity once formal arrangements are confirmed by the Combined Authority. This is not expected until late summer 2022 following the organisational transformation review.	Action Ongoing Target: September 2022
Business Board Meeting Held on 14 th March 2022					
66.	Minutes – 10 January 2022	Nick Mills	Circulate an updated action log to Business Board members after the meeting.	An updated version was circulated on 18 th March 2022.	Action Complete
67.	Budget and Performance Report	Robert Emery	The Business Board's Section 73 Officer undertook to investigate the delay in receiving funds from Cambridgeshire County Council in relation to the Wisbech Access Strategy and to provide members with an update.	The funds have now been received from Cambridgeshire County Council in relation to the Wisbech Access Strategy project.	Action Complete

69.	Strategic Funding Management Review - March 2022	Steve Clarke	Provide a briefing note on the anticipated timeline for the Shared Prosperity Fund and the process that was expected to be implemented.	An update on the Shared Prosperity Fund is included in the Strategic Funding Management Review report to be presented to the Business Board at its meeting on 9 May 2022.	Action Complete
71.	Local Assurance Framework	Reena Roojam	Provide written confirmation to Business Board members that section 3.3.39 of the final version of the Local Assurance Framework to be presented to the Combined Authority Board had been amended appropriately.	Confirmation was provided to members via email on 14 th March 2022.	Action Complete

Strategic Funds Management Review May 2022

To: Business Board

Meeting Date: 9 May 2022

Public report: Yes

Lead Member: Chair of the Business Board, Austen Adams

From: Deputy Director Business and Skills, Alan Downton

Key decision: No

Recommendations: The Business Board is invited to:

Note all programme updates outlined in the report.

1. Purpose

- 1.1 This report provides the Business Board with an update on the strategic funding programmes that it is responsible for, and covers progress to 1st April 2022. This includes the following:
- (a) Spend performance of allocated funds
 - (b) Monitoring and spending performance of allocated funds
 - (c) Recycled Local Growth Funds update
 - (d) Community Renewal Fund update
 - (e) Levelling Up Fund update
 - (f) Shared Prosperity Fund update

2. Background

- 2.1 The Local Growth Fund's (LGF) £146.7m programme was closed and all spent by 31 March 2021, but programme outcomes from its invested projects are still being delivered well beyond the 2021 end date. £7m of LGF is also being returned for a variety of reasons, and the Business Board is still reinvesting those funds as recycled LGF. The funds follow the same criteria as the original LGF to provide grants, loans or other forms of funding, such as equity capital investment.
- 2.2 The £14.6m Getting Building Funding (GBF) was awarded to the Cambridgeshire and Peterborough Combined Authority in July 2020, to be spent by the end of March 2022, and projects delivered to completion during 2022. The Business Board awarded the £14.6m GBF to the Net Zero Manufacturing Research and Development Innovation Centre, University Phase 2 project.
- 2.3 The UK Community Renewal Fund (CRF) awarded a grant of £3,393,851 to the Combined Authority in November to deliver two projects by 30 June 2022. The projects are Turning Point, which is a skills and employment support programme, and Start and Grow, which is an enterprise pre-start and start-up support programme. Both projects went live in February 2022, being delivered through the existing Growth Works contractor.
- 2.4 In round 1 of the Levelling Up Fund (LUF), Peterborough City Council was awarded £20m of capital grant for the ARU Peterborough Living Lab and University Cultural Quarter project. Fenland District Council and East Cambridgeshire District Council are currently developing potential LUF applications for round 2 submission, with support from the Combined Authority.
- 2.5 On 2 February 2022, the Government released Shared Prosperity Fund (SPF) pre-launch guidance, with the official launch expected in April or May 2022.

3. Programme Spend

- 3.1 The £146.7m Local Growth Fund programme closed on 31 March 2021, with all funding awarded to a portfolio of 51 projects, including the grant schemes and the allocated Combined Authority fund management costs. The project expenditure of the LGF programme totalled £142,657,839 as of 31 January 2022. This figure will be updated after the completion of the year-end closedown, and the final 2021-22 figure will be reported to the Business Board at its meeting in July 2022.

- 3.2 The £14.6m GBF is fully awarded, and delivery is well advanced on the Manufacturing & Materials Research and Development Centre and infrastructure.
- 3.3 The Shareholder Agreement for the Peterborough University Phase 3 project has been amended and signed between the partners to facilitate the investment by partners into the Peterborough HE Ltd (Propco 1). This includes £2m from Business Board recycled funds alongside £24m from Peterborough City Council and Anglia Ruskin University.
- 3.4 The CRF's first tranche payment of £2.06m from the Combined Authority, plus the £800k Additional Restrictions Grant (ARG) match funding from Peterborough City Council, Fenland District Council and Huntingdonshire District Council, was paid to the Growth Works contractor in March 2022, via the Cambridgeshire and Peterborough Growth Company.

4. Programme Monitoring

- 4.1 The Monitoring of all projects in delivery is conducted by the Strategic Funds team on a monthly and quarterly basis. The latest updated monitoring report of all outputs at Appendix 1, for all projects both completed and live.
- 4.2 The current monitoring update shows that there have been a total of 6,234 jobs and 790 apprenticeships created and reported from all projects by April 2022. The additional graphs in Appendix 1 show the whole LGF programme jobs created cumulative to date, and also the current year relative performance each month against forecasts.
- 4.3 The LGF dashboard, with quarterly updated project outputs and outcomes, can be found on the Combined Authority's website:
[Local Growth Fund | Cambridgeshire & Peterborough Combined Authority \(cambridgeshirepeterborough-ca.gov.uk\)](https://cambridgeshirepeterborough-ca.gov.uk)

5. Recycled Local Growth Funds

- 5.1 In January 2022, the Business Board approved a strategy to award the remaining recycled LGF. This has included running two open calls for projects to bid for the recycled funds.
- 5.2 The Category 1 call for projects was opened in February 2022 and received 6 applications, which have been through the process of scoring against criteria and external independent appraisal. This resulted in the shortlisted projects being recommended for approval to the Business Board at its meeting on 9 May 2022 (Agenda Item 2.2 – Recycled Local Growth Fund Project Proposals).
- 5.3 The Category 2 call for projects was open between 31 March 2022 and 29 April 2022 for Expressions of Interest. Those that were received and which passed the gateway stage have been invited to complete a full application and to attend an Entrepreneurs Panel Assessment, and will be presented to the Business Board at its meeting in July 2022 for recommendation on funding after external independent appraisal.

6. Community Renewal Fund Update

- 6.1 All agreements have been signed off for flow-down of the grant to the Cambridgeshire and Peterborough Business Growth Company (Growth Co) and Contract Change Notices have been signed with the Growth Works contractor. Payment of the first tranche of CRF was made in March 2022.
- 6.2 Agreements were signed with each of the three local authorities and match funding paid over into the Growth Co, then flowed down to Growth Works for the Start and Grow CRF project.
- 6.3 The Mobilisation of the two projects being funded by the CRF was started by the Growth Works contractor during the last quarter, with soft marketing being undertaken along with the recruitment of additional delivery team members. This has now accelerated at pace during February and March 2022.
- 6.4 The current pipeline of beneficiaries in delivery for both projects, as well as the first 3 months of outputs, is shown below for each project and more detailed information is included in Appendices 2 and 3.
- 6.5 The profile of activity and outputs for the Turning Point project, as of the end of March, shows good progress in Peterborough on all measures, but conversely a slower take up in Fenland, although this only reflects one month of full activity. Focussed lead generation is being undertaken across both districts, but with emphasis on Fenland. Performance in table below:

Turning Point	Fenland								Peterborough							
	Expression of Interest		No of Companies - approved		No of Interns - approved		Pipeline		Expression of Interest		No of Companies - approved		No of Interns - approved		Pipeline	
Internships	170	17	170	16	34	28	170	81	330	44	330	40	66	62	330	68
	Expression of Interest		Approved		Pipeline				Expression of Interest		Approved		Pipeline			
Training Vouchers	27	1	27	0	27	1			53	38	53	12	53	40		
Target - annual																
Current																

- 6.6 The profile of activity and outputs for the Start & Grow project, as of the end of March, shows excellent progress in Huntingdonshire and good progress in Peterborough, but conversely a slower start in Fenland, although this only reflects one month of full activity. Focussed lead generation is being undertaken across Peterborough and Fenland districts. There is a lag time from when beneficiaries attend the workshops, receive one-to-one coaching/mentoring to then complete grant applications, be approved and paid their grants. Performance in table below:

Start & Grow	Fenland						Peterborough					
	Eligible		Workshops				Eligible		Workshops			
Business Support programme - Start Up	26	39	57	57			108	57	144	76		
Business Support programme - Micro	26	36					108	31				
	Workshops		Applications		Value - Pipeline		Workshops		Applications		Value - Pipeline	
Grants	75	27	75	27	£729,045	£44,177	129	55	129	55	£1,400,910	£135,629

Start & Grow	Huntingdonshire					
	Eligible		Workshops			
Business Support programme - Start Up	26	102	57	136		
Business Support programme - Micro	26	49				
	Workshops		Applications		Value - Pipeline	
Grants	75	93	75	93	£729,045	£265,709

Target - annual
Current

- 6.7 On 25 March 2022, the central CRF team in the Department for Levelling Up, Housing and Communities (DLUHC) wrote to all CRF Lead Authorities offering a blanket extension nationally to all until 31 December 2022. This is in case any projects had been delayed or were slow in starting delivery because of Covid-19 constraints and now required extra time to deliver outputs and spend. Officers have written to the DLUHC accepting the extension until 31 December 2022, but will only utilise additional time until projects are completed, which may be before 31 December 2022.

7. Levelling Up Fund Update

- 7.1 The Government launched the LUF round 2 prospectus on 23 March 2022, which invites applications to be submitted by 6 July 2022 from Tier 2 local authorities for regeneration projects up to £20m, and Combined Authorities with transport powers up to £50m for transport projects.
- 7.2 Combined Authority officers continue to support preparation work on applications for LUF round 2 regeneration projects, with potential submissions from Fenland District Council, East Cambridgeshire District Council or Peterborough City Council.
- 7.3 The Combined Authority transport team is shortlisting the transport schemes from within the priority places of Peterborough, Fenland and East Cambridgeshire for the Combined Authority Board Leaders to consider which scheme should be put forward as the confirmed final Combined Authority transport bid on the July 6 deadline.

8. Shared Prosperity Fund Update

8.1 The UK SPF prospectus and launch guidance was published on 13 April 2022, along with indicative allocations for all Lead Authorities: <https://www.gov.uk/government/publications/uk-shared-prosperity-fund-prospectus>

8.2 The Combined Authority is the Lead Authority on SPF for Cambridgeshire and Peterborough, with the indicative allocation shown below that requires a Local Investment Plan to be submitted during July 2022 and approved by the Government to confirm the actual final allocation of funding awarded to the Combined Authority.

Combined Authority	UKSPF Core	Multiply	Total
Cambridgeshire and Peterborough	£9,872,624	£3,999,186	£13,871,811

8.3 The SPF is to be a mixture of revenue (89%) and capital (11%) and it can be used to complement devolved funds, Towns fund and LUF, but will require an evidence-based strategy to be used in this way.

8.4 The Multiply element is exclusively for support to improving adult numeracy, and is being managed separately by the Department for Education. It requires its own investment plan to be written and submitted for approval in the same way as the core SPF. It is currently forming part of the commissioning call for the Adult Education Budget.

8.4 On the core SPF, officers have engaged first through the Strategic Growth Ambition Board on 4 March 2022, and then subsequently through the Cambridgeshire Public Service Board on 30 March 2022, to engage the key group of stakeholders, especially the local authorities, to collaboratively and collectively support the strategic development of the Local Investment Plan across the three main priorities for the new fund which are:

- Communities and place
- Local business
- People and skills (but only from 2024 onwards)

8.5 The Cambridgeshire Public Service Board has been invited to be the group of key stakeholders to form the SPF Board, which will have the general operational input and oversight. However, the delivery of the SPF beyond creation of the approved Local Investment Plan will likely comprise a hybrid model of delivery between the Combined Authority and its constituent authorities.

8.6 The Business Advisory Panel has also been proposed to support the development of the Local Investment Plan, with the Business Board and Skills Committee to also provide input and recommendation to the Combined Authority for final governance approval of the Investment Plan prior to submission to the Government.

8.7 The Economic Growth Strategy and the Employment and Skills Strategy will also support the development of many of the key objectives, priorities, interventions which will help to underpin the Cambridgeshire and Peterborough SPF Local Investment Plan.

Significant Implications

9. Financial Implications

- 9.1 There are no significant financial implications.

10. Legal Implications

- 10.1 There are no significant legal implications.

11. Public Health implications

- 11.1 Within the broad portfolio of funded projects, many have a positive impact on public health in regard to the creation of key employment or skills outcome improvements across the Combined Authority area. Good work and personal skills development are key determinants of positive health outcomes.

12. Environmental and Climate Change Implications

- 12.1 The programmes of funding contain various projects which will deliver impacts through wider changes and innovations in sectors such as Agri-food, green engineering, life sciences and digital that are Cambridgeshire and Peterborough global strengths. Success in these sectors will contribute to the global response.

13 Other Significant Implications

- 13.1 None.

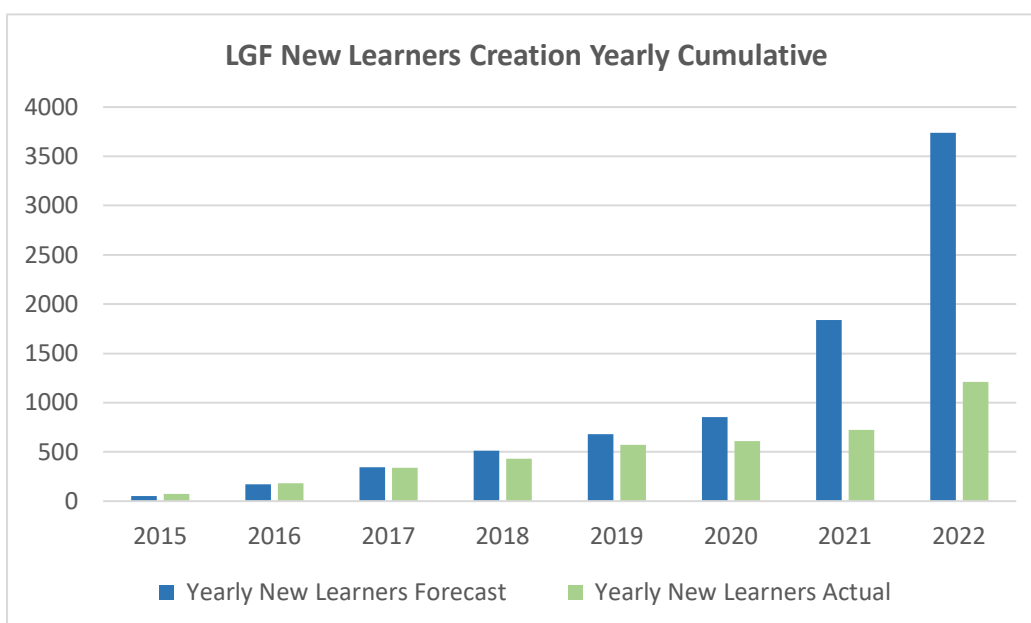
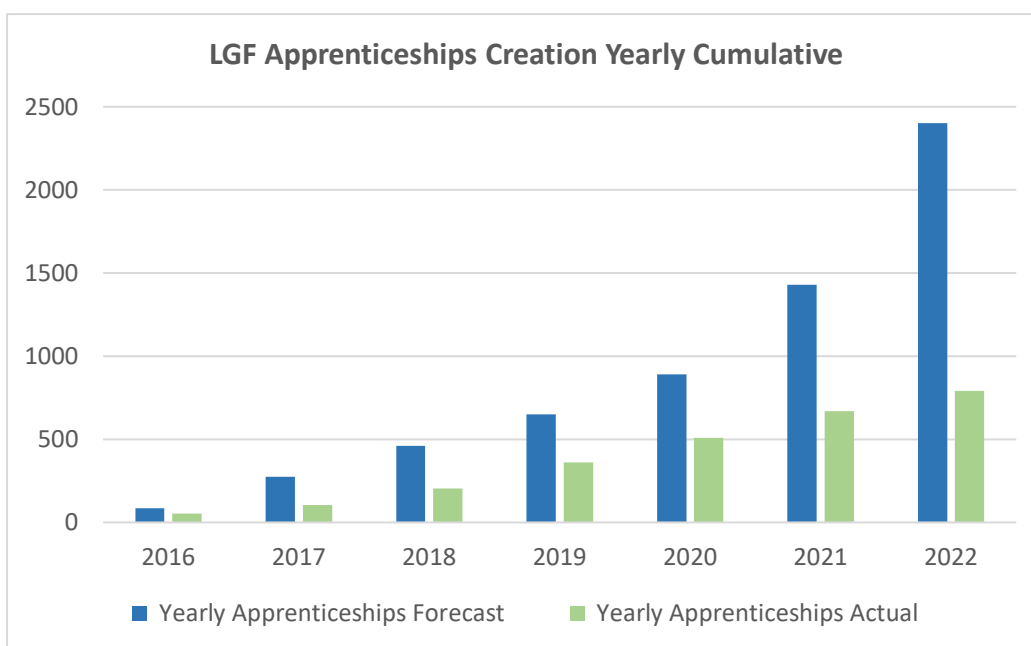
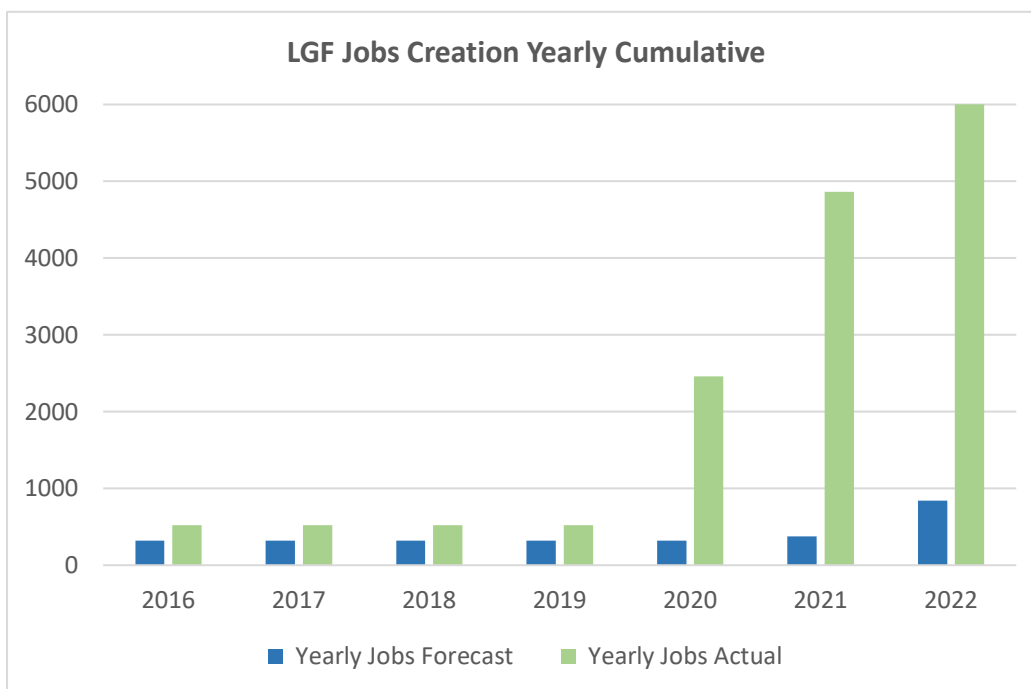
14. Appendices

- 14.1 Appendix 1 – Business Board LGF Investment Monitoring Report (May 2022)
- 14.2 Appendix 2 – CRF Turning Point Programme Delivery Project Update
- 14.3 Appendix 3 – CRF Start and Grow Programme Delivery Project Update

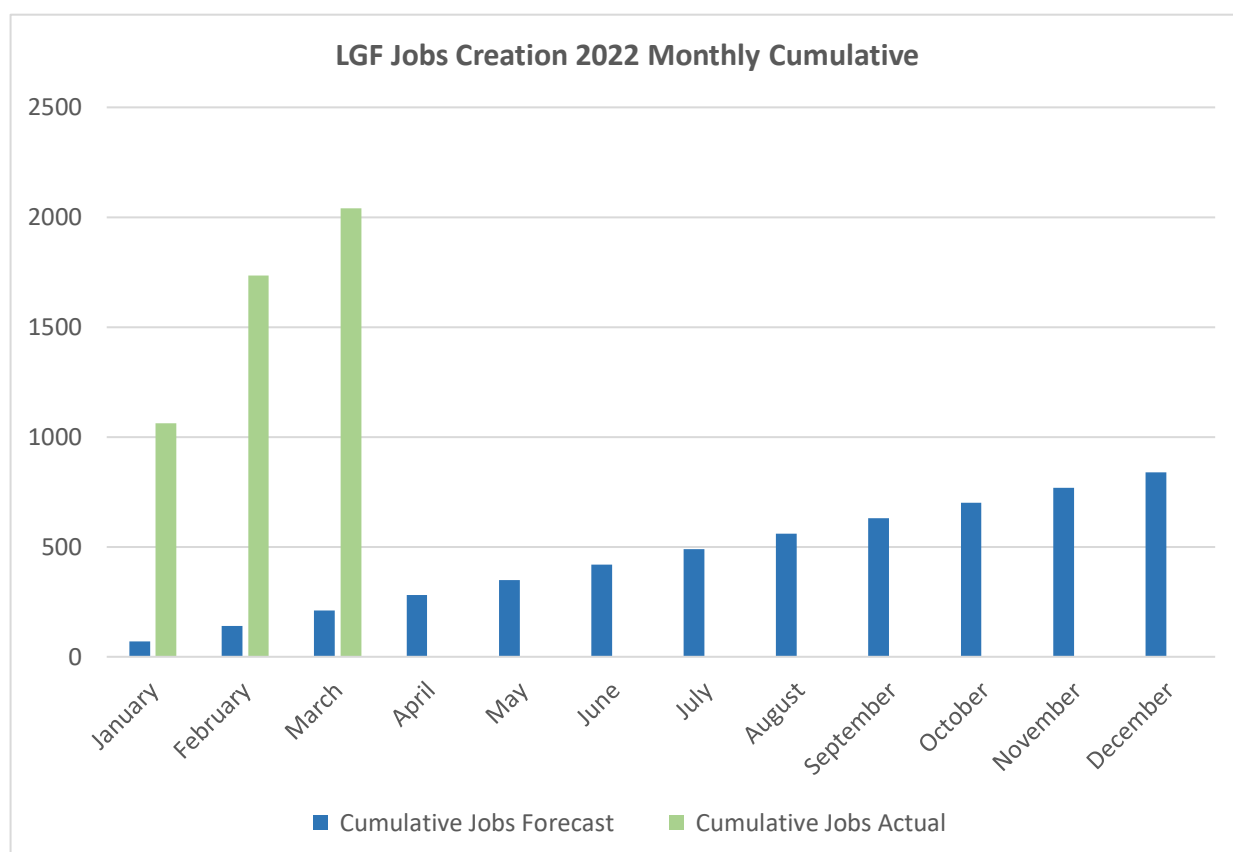
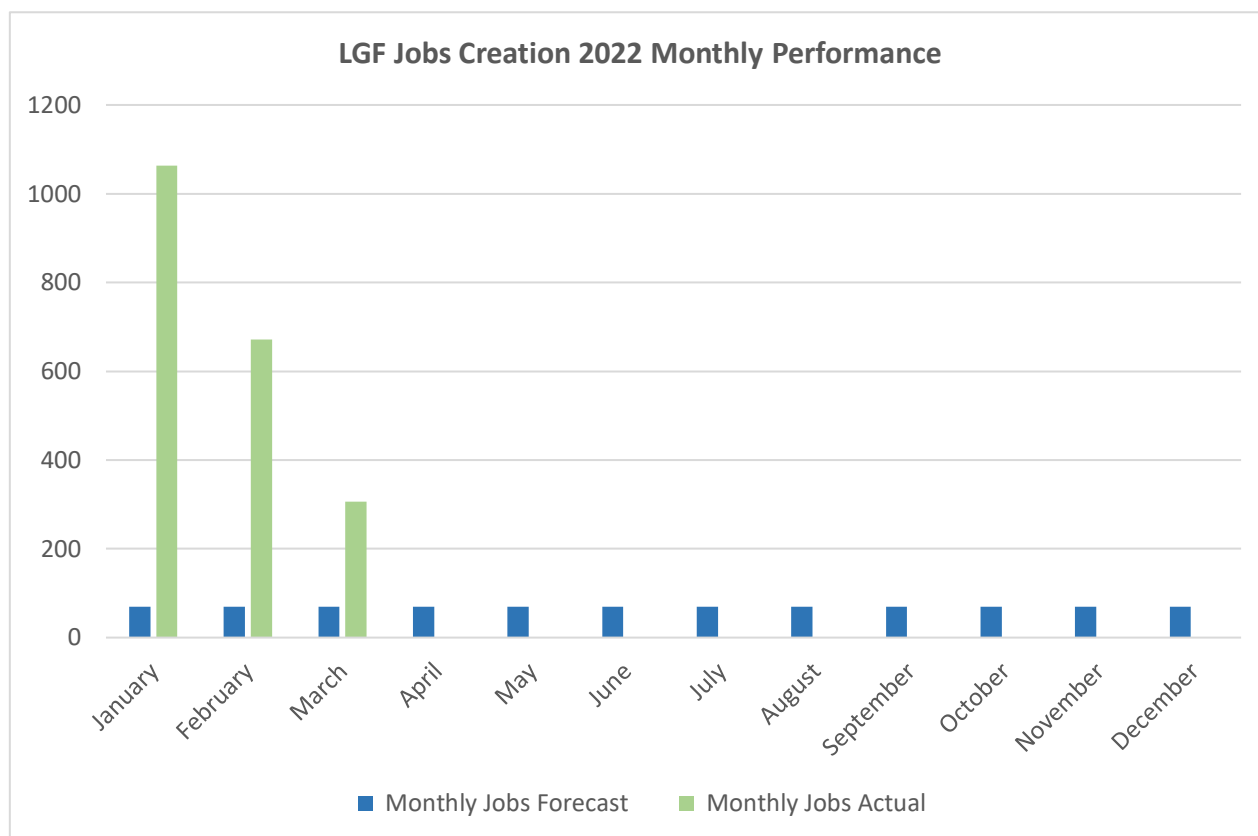
15. Background Papers

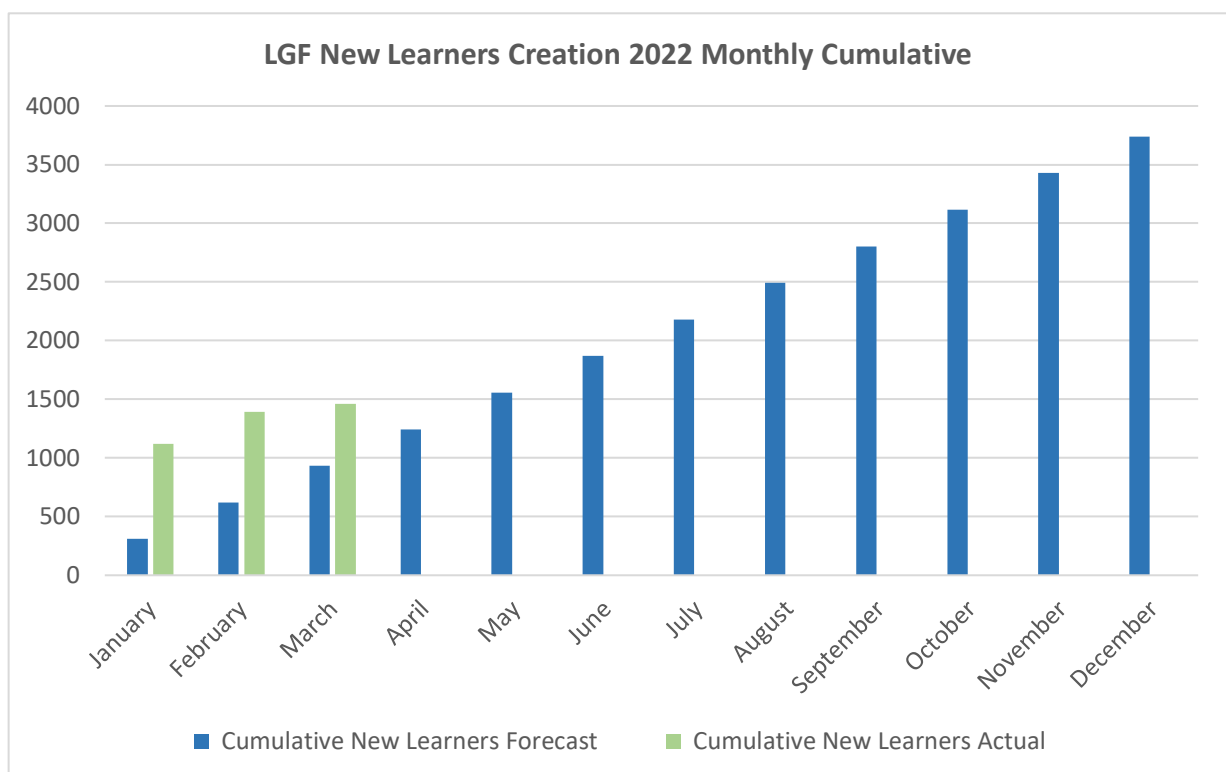
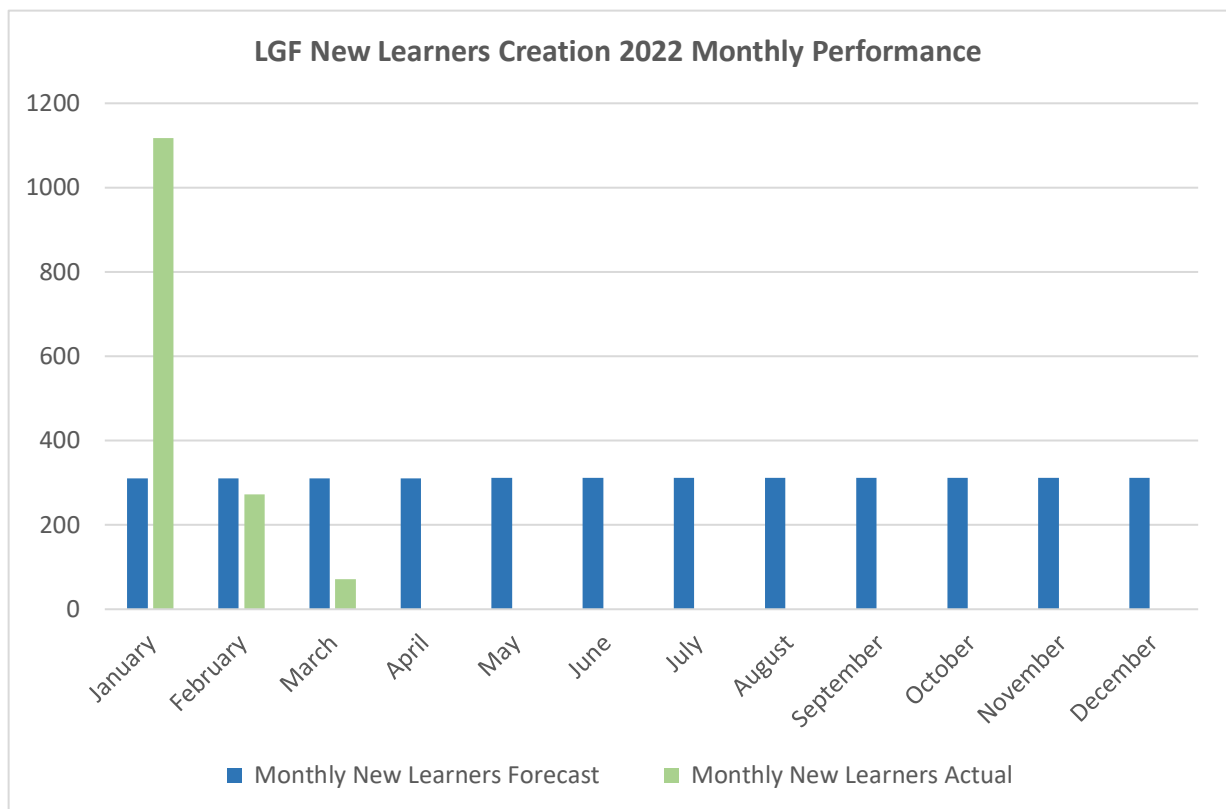
- 15.1 Community Renewal Fund Award Approval
[Combined Authority Board 24 Nov 2021 Agenda item 3.6](#)
- 15.2 Strategic Funds Management Review March 2022
[Business Board 14 March 2022 agenda item 2.3](#)

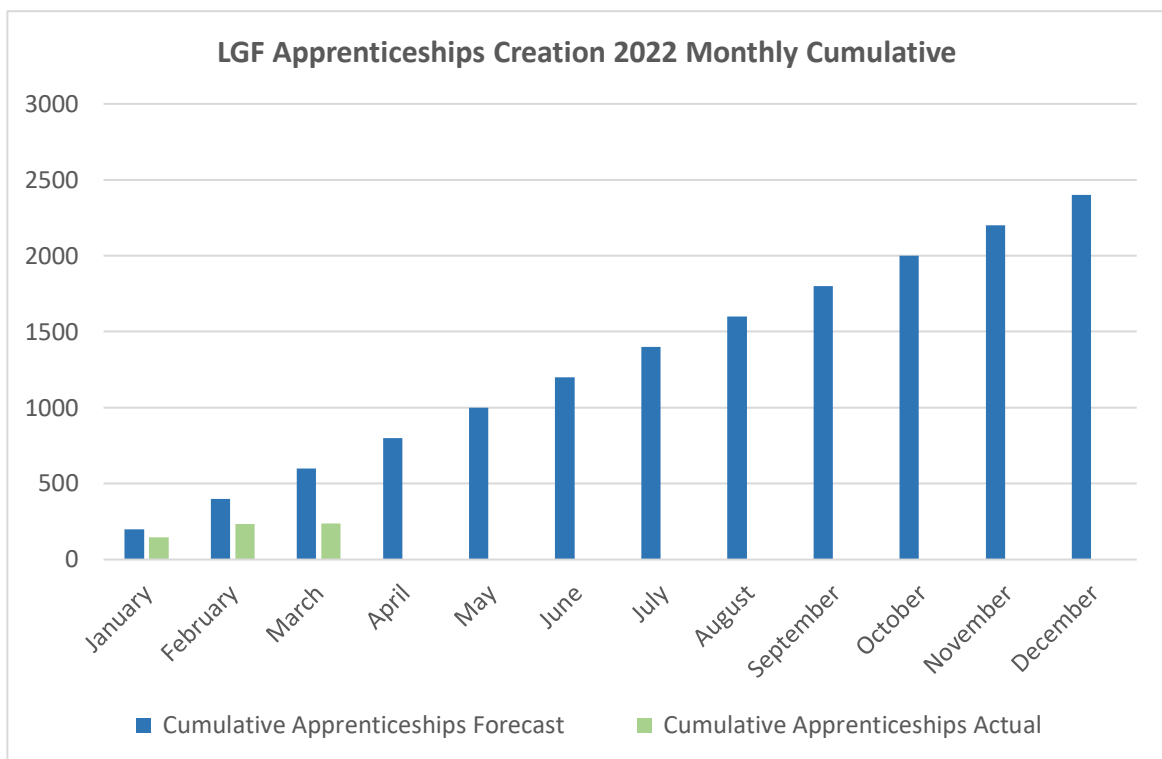
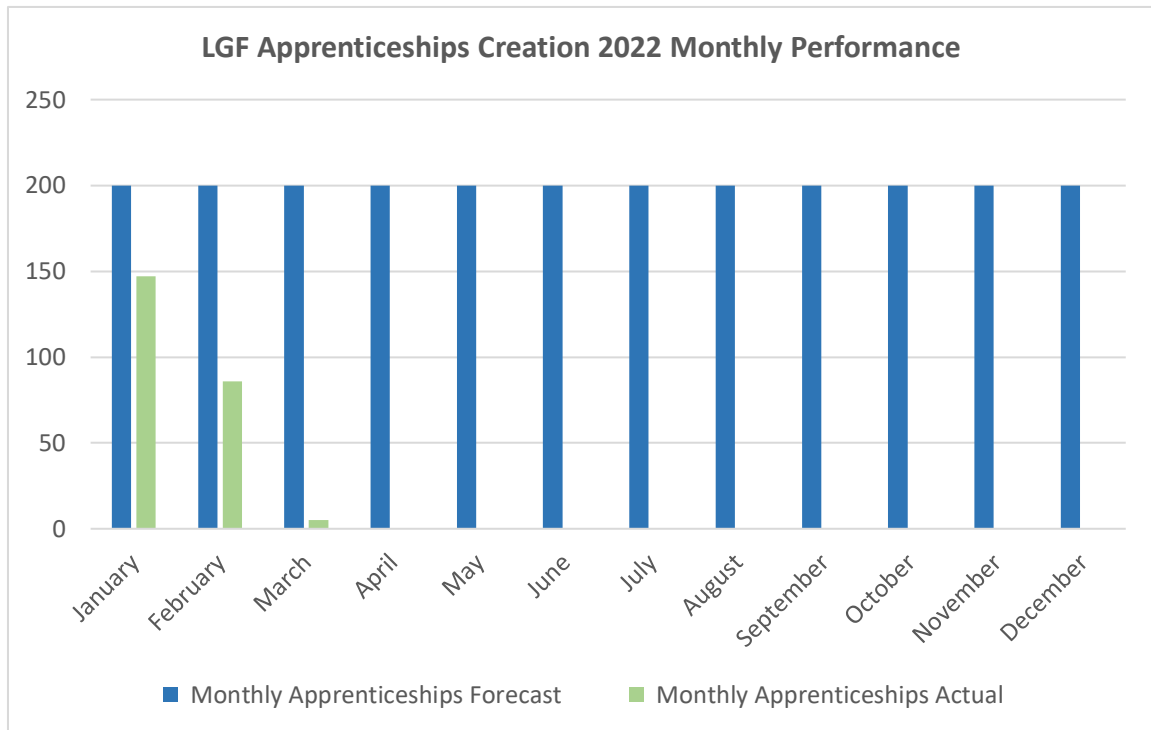
- 15.3 Local Growth Fund Documents, Investment Prospectus, guidance and application forms,
<https://cambridgeshirepeterborough-ca.gov.uk/business-board/growth-funds/>
- 15.4 List of funded projects and MHCLG monitoring returns,
<https://cambridgeshirepeterborough-ca.gov.uk/business-board/opportunities/>
- 15.5 Local Industrial Strategy and associated sector strategies,
<https://cambridgeshirepeterborough-ca.gov.uk/business-board/strategies/>



Local Growth Fund key indicators Monthly performance to 31 March 2022







LGF Project	LGF Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Direct Job Creation (Forecast)	Indirect Job Creation (Forecast)	Jobs Created (Forecast)	Actual	% completion	Apprenticeships (Forecast)	Actual	% completion	New Learners Assisted Courses to Full Qualification (Forecast)	Actual	% completed
The Business Growth Service	£5,407,000	£26,083,556	2020	2030	9	47	4692	4739	747	<div><div>15.76%</div></div>	1800	111	<div><div>6.17%</div></div>	1800	332	<div><div>18.44%</div></div>
Illumina Genomics Accelerator	£1,000,000	£29,000,000	2020	2030	9	1033	0	1033	81	<div><div>7.84%</div></div>	4	2	<div><div>50.00%</div></div>			
Startcodon Life Science Accelerator	£3,342,250	£12,000,000	2020	2030	9	1730	3460	5190	173	<div><div>3.33%</div></div>						
Ascendal Transport Accelerator	£965,000	£990,000	2020	2024	3	2	200	202	3	<div><div>1.49%</div></div>	2	2	<div><div>100%</div></div>			
Medtech Accelerator	£500,000	£700,000	2016	2026	5	0	0	0	9	<div><div>100%</div></div>						
Peterborough & Fens Smart Manufacturing Association	£715,000	£688,800	2020	2025	4	143	242	385	5	<div><div>1.30%</div></div>						
Teraview Company Expansion	£120,000	£554,070	2018	2023	2	15	0	15	3	<div><div>20.00%</div></div>	3	0	<div><div>0.00%</div></div>			
Aerotron Company Expansion	£1,400,000	£5,600,000	2020	2025	4	140	15	155	100	<div><div>64.52%</div></div>	16	0	<div><div>0.00%</div></div>	0	13	<div><div>100%</div></div>
Agri-Tech Growth Initiative	£3,600,000	£1,996,000	2015	2025	4	338	0	338	384	<div><div>113.61%</div></div>						
Growing Places Fund Extension	£300,000	£200,000	2015	2016	0	320	0	320	520	<div><div>162.50%</div></div>	0	58	<div><div>100%</div></div>	2	2	<div><div>100%</div></div>
Signpost to Grant - CPCA Growth Hub	£200,000	£0	2016	2017	0	0	0	0	0	<div><div>0.00%</div></div>						
COVID Capital Growth Grant Scheme	£5,993,934.70	£0	2020	2024	3	287	0	287	216.5	<div><div>75.44%</div></div>						
Peterborough Builds Back Better	£800,000	£0	2020	2023	2	100	200	300	500	<div><div>166.67%</div></div>						
Cambridge Visitor Welcome 2021	£710,000	£60,000	2020	2023	2	60	380	440	16	<div><div>3.64%</div></div>						
BGS Capital Grants Scheme	£2,043,178	£0	2021	2024	3	0	1200	1200	330	<div><div>27.50%</div></div>						
Haudon House Incubation Centre	£438,000	£500,000	2019	2024	3	64	46	110	51	<div><div>46.96%</div></div>	210	0	<div><div>0.00%</div></div>			
South Fenland Enterprise Park	£997,032	£997,032	2020	2024	3	30	46	76	0	<div><div>0.00%</div></div>						
Photocentric 3D Centre of Excellence	£1,875,000	£5,625,000	2020	2024	3	616	61	677	17	<div><div>2.51%</div></div>	10	1	<div><div>10.00%</div></div>			
Cambridge Biomedical Campus	£3,000,000	£47,200,000	2020	2027	6	880	2204	3084	0	<div><div>0.00%</div></div>	19	0	<div><div>0.00%</div></div>			
NIAB - AgriTech Start Up Incubator	£2,484,000	£2,116,000	2020	2030	9	947	770	1717	8.5	<div><div>0.50%</div></div>	100	0	<div><div>0.00%</div></div>			
NIAB - Agri-Gate Hasse Fen extension	£599,850	£921,620	2020	2025	4	65	100	165	25	<div><div>15.15%</div></div>	40	4	<div><div>10.00%</div></div>			
TWI Engineering Centre	£2,100,000	£901,063	2015	2021	1	20	35	55	82	<div><div>149.09%</div></div>	4	0	<div><div>0.00%</div></div>			
Biomedical Innovation Centre	£1,000,000	£3,064,000	2015	2022	1	162	81	243	80	<div><div>32.92%</div></div>	80	30	<div><div>37.50%</div></div>	160	0	<div><div>0%</div></div>
Haverhill Epicentre - Jaynic	£2,700,000	£3,600,000	2019	2023	2	300	450	750	235	<div><div>31.33%</div></div>	5	0	<div><div>0.00%</div></div>			
TWI Ecosystem Innovation Centre	£1,230,000	£1,270,000	2020	2025	4	2	75	77	6	<div><div>7.79%</div></div>						
West Cambs Innovation Park	£3,000,000	£64,300,000	2020	2025	4	380	150	530	12	<div><div>2.26%</div></div>						
TTP Life Sciences Incubator	£2,300,000	£52,978,000	2020	2025	4	236	10	246	16	<div><div>6.50%</div></div>						
Aracaris Capital Living Cell Centre	£1,350,000	£1,350,000	2019	2024	3	200	0	200	49	<div><div>24.50%</div></div>	19	5	<div><div>26.32%</div></div>			
Whittesey King's Dyke Crossing	£8,000,000	£21,981,478	2016	2022	1	0	0	0	150	<div><div>100%</div></div>						
Bourges Boulevard Phase 1 & 2	£11,300,000	£0	2014	2022	1	0	0	0	455	<div><div>100%</div></div>	280	100	<div><div>35.71%</div></div>			
A47/A15 Junction 20	£6,300,000	£0	2016	2022	1	0	0	0	47	<div><div>100%</div></div>						
Wisbech Access Strategy	£7,000,000	£227,434	2015	2026	5	0	1500	1500	13	<div><div>0.87%</div></div>	300	0	<div><div>0.00%</div></div>			
Lancaster Way Phase 1 Loan	£1,000,000	£126,760	2017	2025	4	1020	0	1020	1297	<div><div>127%</div></div>	720	21	<div><div>2.92%</div></div>			
Lancaster Way Phase 2 Loan	£3,680,000	£0														
Lancaster Way Phase 2 Grant	£1,445,000	£3,680,000														
Ely Southern Bypass	£22,000,000	£14,000,000	2016	2022	1	0	0	0	250	<div><div>100%</div></div>						
Manea & Whittlesea Stations	£395,000	£2,105,000	2017	2022	1	80	0	80	58	<div><div>72.50%</div></div>						
CAM Promotion Company	£995,000	£283,183	2021	2024	3	60	33	93	2	<div><div>2.15%</div></div>						
Soham Station	£1,000,000	£0	2019	2024	3	0	0	0	40	<div><div>100%</div></div>						
Metacraft Advanced Manufacturing Centre	£3,180,000	£900,000	2020	2030	9	14	30	44	0	<div><div>0.00%</div></div>	105	0	<div><div>0.00%</div></div>			
University of Peterborough Phase 1	£12,500,000	£15,035,000	2020	2027	6	250	14000	14250	242	<div><div>1.70%</div></div>	2100	0	<div><div>0.00%</div></div>	10000	0	<div><div>0%</div></div>
March Adult Education Skills & Training Expansion	£400,000	£50,000	2020	2022	1	141	0	141	2	<div><div>1.42%</div></div>	68	23	<div><div>33.82%</div></div>	695	0	<div><div>0%</div></div>
PRC Food Manufacturing Centre	£586,000	£586,000	2015	2022	1	0	0	0	0	<div><div>0.00%</div></div>	327	182	<div><div>55.68%</div></div>	372	238	<div><div>63.98%</div></div>
IMET Skills Training Centre	£10,473,564		2015	2026	5	1	0	1	5	<div><div>500%</div></div>	752	48	<div><div>6.38%</div></div>	160	0	<div><div>0%</div></div>
CITB Construction Academy	£450,000	£496,324	2016	2021	0	1	0	1	2	<div><div>200%</div></div>	0	190	<div><div>100%</div></div>	511	511	<div><div>100%</div></div>
EZ Plant Centre Alconbury	£95,000	£89,000	2015	2016	0	0	0	0	0	<div><div>0.00%</div></div>						
Highways Academy	£363,784.30		2015	2016	0	0	0	0	0	<div><div>0.00%</div></div>				100	0	<div><div>0%</div></div>
CRC Construction Skills Hub	£2,500,000	£497,360	2020	2023	2	9	600	609	2	<div><div>0.33%</div></div>	180	13	<div><div>7.22%</div></div>	686	112	<div><div>16%</div></div>
AEB Innovation Grant	£323,700	£336,700	2020	2023	2	15	0	15	0	<div><div>0.00%</div></div>	30	0	<div><div>0.00%</div></div>	150	0	<div><div>0%</div></div>
Totals	£144,107,293	£323,089,380				9708	30580	40288	6234	<div><div>15.47%</div></div>	7174	790	<div><div>11.01%</div></div>	14636	1208	<div><div>8.25%</div></div>

LGF Project	LGF Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Housing Units Completed (Forecast)	Actual	%completed	New Homes with New or Improved Fibre Optic Provision (Forecast)	Actual	%completed	Length of Road Resurfaced (km) (Forecast)	Actual	%completed	Length of Newly Built Road (km) (Forecast)	Actual	%completed	Length New Cycle Ways (km) (Forecast)	Actual	%completed	Prior Estate Grade	Post Completion Estate Grade	%completed	Land with Reduced Likelihood of Flooding (m2) (Forecast)	Actual	%completed	Homes with Reduced Flood Risk (units) (Forecast)	Actual	%completed	Commercial Properties with Reduced Flood Risk (units) (Forecast)	Actual	%completed		
The Business Growth Service	£5,407,000	£26,083,556	2020	2030	9																													
Humina Genomics Accelerator	£1,000,000	£29,000,000	2020	2030	9																													
Berkendon Life Science Accelerator	£3,342,250	£12,000,000	2020	2030	9																													
Ascendal Transport Accelerator	£965,000	£990,000	2020	2024	3																													
Muttech Accelerator	£500,000	£700,000	2016	2026	5																													
Peterborough & Fens Smart Manufacturing Association	£715,000	£888,800	2020	2025	4																													
Teraviva Company Expansion	£120,000	£554,070	2018	2023	2																													
Aeroton Company Expansion	£1,400,000	£5,600,000	2020	2025	4																													
Agri-Tech Growth Initiative	£3,600,000	£1,996,000	2015	2025	4																													
Growing Places Fund Extension	£300,000	£200,000	2015	2016	6																													
Biggest to Grant - CPCA Growth Hub	£200,000	£0	2016	2017	6																													
COVID Capital Growth Grant Scheme	£5,993,934.70	£0	2020	2024	3																													
Peterborough Builds Back Better	£800,000	£0	2020	2023	2																													
Cambridge Visitor Welcome 2021	£710,000	£60,000	2020	2023	2																													
BGS Capital Grants Scheme	£2,043,178	£0	2021	2024	3																													
Houston House Insulation Centre	£438,000	£500,000	2019	2024	3										0.01	0.05	<div><div></div></div> 100%				D	A	<div><div></div></div> 100%											
South Fenland Enterprise Park	£997,832	£997,832	2020	2024	3																													
Photocentric 3D Centre of Excellence	£1,875,000	£5,625,000	2020	2024	3										0.075	0	0%							0	5100	<div><div></div></div> 100%						1	0	0%
Cambridge Biomedical Campus	£3,000,000	£47,200,000	2020	2027	6																													
NAB - AgriTech Start-Up Incubator	£2,484,000	£2,116,000	2020	2030	9																													
NAB - Agri-Gate Haseco Fen extension	£599,850	£321,620	2020	2025	4																				0	150	<div><div></div></div> 100%							
TW Engineering Centre	£2,100,000	£301,063	2015	2021	1																													
Biomedical Innovation Centre	£1,000,000	£3,064,000	2015	2022	1																													
Haverhill Epicentre - Japrio	£2,700,000	£3,600,000	2019	2023	2																													
TW Ecosystem Innovation Centre	£1,230,000	£1,270,000	2020	2025	4																													
West Cambs Innovation Park	£3,000,000	£64,300,000	2020	2025	4																													
TTP Life Sciences Incubator	£2,300,000	£52,976,000	2020	2025	4										0.18	0.18	<div><div></div></div> 100%	0.716	0	0%	0.516	0.18	<div><div></div></div> 35%		84000	0	0%							
Araser's Capital Living Cell Centre	£1,350,000	£1,350,000	2019	2024	3																													
Whitney King's Dyke Crossing	£8,000,000	£21,981,478	2016	2022	1	740	0	0%																										
Bourges Boulevard Phase 1 & 2	£11,300,000	£0	2014	2022	1	801	313	<div><div></div></div> 39.08%				14.96	14.96	<div><div></div></div> 100%	3	3	<div><div></div></div> 100%	17.45	17.45	<div><div></div></div> 100%							84000	0	0%					
A17/A15 Junction 20	£6,300,000	£0	2016	2022	1	2945	209	<div><div></div></div> 7.10%				1	1	<div><div></div></div> 100%	1	1	<div><div></div></div> 100%																	
Walworth Access Strategy	£7,000,000	£227,434	2015	2026	9							13	0	0%																				
Lancaster Way Phase 1 Loan	£1,000,000	£126,790	2017	2025	4																													
Lancaster Way Phase 2 Loan	£3,980,000	£0																																
Lancaster Way Phase 2 Grant	£1,445,000	£3,680,000																																
Ely Southern Bypass	£22,000,000	£14,000,000	2016	2022	1	2000	1800	<div><div></div></div> 90%							1.7	1.7	<div><div></div></div> 100%																	
Moraea & Whitbea Stations	£395,000	£2,105,000	2017	2022	1																													
CAM Promotion Company	£995,000	£283,183	2021	2024	3																													
Soham Station	£1,000,000	£0	2019	2024	3																													
Metacraft Advanced Manufacturing Centre	£3,160,000	£900,000	2020	2030	9										0.07	0	0%	0.07	0	0%														
University of Peterborough Phase 1	£12,000,000	£15,035,000	2020	2027	6																													
March Adult Education Skills & Training Expansion	£400,000	£50,000	2020	2022	1																													
PRC Food Manufacturing Centre	£586,000	£586,000	2015	2022	1																													
MET Skills Training Centre	£10,473,964		2015	2026	9																													
OTB Construction Academy	£450,000	£496,324	2016	2021	6																													
E2 Plant Centre Aconbury	£65,000	£89,000	2015	2016	6																													
Highways Academy	£363,784.30		2015	2016	6																													
CRC Construction Skills Hub	£2,000,000	£497,360	2020	2023	2																													
AEI Innovation Grant	£323,750	£336,700	2020	2023	2																C	B	<div><div></div></div> 100%											
Totals	£144,197,293	£323,089,380				6486	2322	<div><div></div></div> 35.80%	0	0	0%	29.14	16.14	<div><div></div></div> 55.39%	7.53	6.71	<div><div></div></div> 89.09%	18.04	17.63	<div><div></div></div> 97.79%	N/A	N/A	N/A	126100	160550	<div><div></div></div> 127.32%	0	0	0%	1	8	<div><div></div></div> 800%		

Lof Project	Lof Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Area of New or Improved Learning/ Training Roomspace (m2) (Forecast)	Actual	%completed	Roomspace Refurbished (m2) (Forecast)	Actual	%completed	Commercial Roomspace Created (m2) (Forecast)	Actual	%completed	Commercial Roomspace Refurbished (m2) (Forecast)	Actual	%completed	Commercial Roomspace Occupied (m2) (Forecast)	Actual	%completed	Commercial Businesses with Broadband Access (Forecast)	Actual	%completed	Enterprises Receiving Grant Support (Forecast)	Actual	%completed	Businesses Receiving Other Grant Support (Forecast)	Actual	%completed	Businesses Receiving Non Financial Support (Forecast)	Actual	%completed	
The Business Growth Service	£5,407,000	£26,083,056	2020	2030	9																		600	19	2%				5000	1455	29%		
Humina Genomics Accelerator	£1,000,000	£29,000,000	2020	2030	9										730	437	60%		730	437	60%			26	6	23%				0	4	100%	
Blastodon Life Science Accelerator	£3,342,250	£12,000,000	2020	2030	9				34.8	38	100%																48	14	29%	48	14	29%	
Ascendal Transport Accelerator	£985,000	£990,000	2020	2024	3										246	246	100%		246	0	0%			3	0	0%	3	0	0%				
Medtech Accelerator	£500,000	£700,000	2016	2026	5																		0	8	100%				0	4	100%		
Peterborough & Fens Smart Manufacturing Association	£715,000	£688,800	2020	2025	4																								190	30	15.79%		
Terevale Company Expansion	£120,000	£554,070	2018	2025	2										951	951	100%		951	1023	107%												
Aerobion Company Expansion	£1,400,000	£5,600,000	2020	2025	4							54000	54000	100%	40000	40000	100%		94000	94000	100%												
Agri-Tech Growth Initiative	£3,800,000	£1,996,000	2015	2025	4																		55	85	150%								
Growing Places Fund Extension	£300,000	£200,000	2015	2016	6	40	40	100%				0	2647	100%																			
Bigspout to Grant - CPCA Growth Hub	£200,000	£0	2016	2017	6																												
COVID Capital Growth Grant Scheme	£5,993,934.70	£0	2020	2024	3																												
Peterborough Builds Back Better	£800,000	£0	2020	2023	2							0	36	100%	2016	3000	149%				0	300	100%				0	30	100%	130	300	231%	
Cambridge Visitor Welcome 2021	£710,000	£60,000	2020	2023	2										5000	650	1%													55	38	68%	
BGS Capital Grants Scheme	£2,043,178	£0	2021	2024	3																		240	32	13%								
Houston House Insulation Centre	£438,000	£500,000	2019	2024	3	50	53	106%							350	349	99.7%		170	190	112%	10	0	0%									
South Fensland Enterprise Park	£997,032	£997,032	2020	2024	3							900	0	0%				900	0	0%	5	0	0%										
Photocentric 3D Centre of Excellence	£1,875,000	£5,825,000	2020	2024	3							5100	6171	121%				5100	0	0%	1	1	100%	1	1	100%							
Cambridge Biomedical Campus	£3,000,000	£47,200,000	2020	2027	6							11398	0	0%				9290	0	0%	30	0	0%							15	55	367%	
NAB - AgriTech Start-Up Incubator	£2,484,000	£2,116,000	2020	2030	9							375	338	90%				375	368	98%	15	2	13%							15	55	367%	
NAB - Agri-Gate Phase 2 extension	£599,850	£592,620	2020	2025	4										1100	1150	105%		1100	375	34%	0	3	100%	1	3	300%	0	1	100%	130	8	6%
TW Engineering Centre	£2,100,000	£501,063	2015	2021	1	858	858	100%							2480	2480	100%		2480	2480	100%									0	10	100%	
Biomedical Innovation Centre	£1,000,000	£3,064,000	2015	2022	1							2780	2780	100%				2780	2780	100%										80	45	56%	
Haverhill Epicentre - Jayco	£2,700,000	£3,600,000	2019	2023	2							3000	3000	100%				3000	629	21%	0	48	100%	0	5	100%				50	12	24%	
TW Ecosystem Innovation Centre	£1,230,000	£1,270,000	2020	2025	4							644	0	0%	1544	2553	165%		2588	2553	114%	0	1	100%									
West Cambs Innovation Park	£3,000,000	£84,300,000	2020	2025	4							4650	4647	99.94%				4650	0	0%													
TTP Life Sciences Incubator	£2,300,000	£52,978,000	2020	2025	4							8751	0	0%	3572	0	0%		12323	0	0%												
Arden's Capital Living Cell Centre	£1,350,000	£1,350,000	2019	2024	3							12000	12000	100%				12000	12000	100%													
Whitbeary King's Dyke Crossing	£8,000,000	£21,981,478	2016	2022	1																												
Bourges Boulevard Phase 1 & 2	£11,300,000	£0	2014	2022	1							32000	32000	100%																			
A47/A15 Junction 20	£6,300,000	£0	2016	2022	1																												
Walsby Access Strategy	£7,000,000	£227,434	2015	2026	6																												
Lancaster New Places 1 Loan	£1,000,000	£126,790																															
Lancaster New Places 2 Loan	£3,980,000	£0	2017	2025	4	0	238	100%				19286	26104	135%				19286	26104	135%	0	8	100%	0	6	100%				0	6	100%	
Lancaster New Places 2 Grant	£7,443,000	£3,500,000																															
Ely Southern Bypass	£22,000,000	£14,000,000	2016	2022	1							70800	0	0%																			
Morwa & Whitbeary Stations	£395,000	£2,105,000	2017	2022	1							60	45	75%							1	1	100%										
CAM Promotion Company	£595,000	£283,183	2021	2024	3																												
Boham Station	£1,000,000	£0	2019	2024	3																												
Metacraft Advanced Manufacturing Centre	£3,160,000	£900,000	2020	2030	9	1108	0	0%	1108	0	0%	1108	0	0%				1108	0	0%	1	0	0%										
University of Peterborough Phase 1	£12,500,000	£15,035,000	2020	2027	6	4500	0	0%																									
Merch Adult Education Skills & Training Expansion	£400,000	£50,000	2020	2022	1							1322	1087	82%																			
PRC Food Manufacturing Centre	£586,000	£586,000	2015	2022	1	420	420	100%																						0	10	100%	
H&T Skills Training Centre	£10,473,964		2015	2026	6	2380	2380	100%																									
CTB Construction Academy	£450,000	£496,324	2016	2021	6	195	195	100%																									
E2 Plant Centre Alconbury	£65,000	£69,000	2015	2016	6																												
Highways Academy	£363,784.30		2015	2016	6	432	0	0%																									
CRC Construction Skills Hub	£2,000,000	£497,360	2020	2023	2	1000	1000	100%																									
ARB Innovation Grant	£323,750	£336,700	2020	2023	2																												
Totals	£144,107,293	£323,089,380				12305	6271	50.96%	1142.8	38	1	3.33%	226052	143768	63.86%	58429	52256	89.44%	173117	143339	82.69%	63	364	577.77%	1226	165	13.46%	51	45	88.24%	5698	1991	34.94%

GBF Project	GBF Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Direct Job Creation (Forecast)	Indirect Job Creation (Forecast)	Jobs Created (Forecast)	Actual	% completion	Apprenticeships (Forecast)	Actual	% completion	New Learners Assisted on Courses to Full Qualification (Forecast)	Actual	% completed
University of Peterborough Phase 2	£13,773,000	£1,900,000	2020	2030	9	150	390	540	114	<div><div></div></div> 21.11%						
ARU Peterborough Infrastructure Support	£827,000	£500,000	2020	2025	4											
Totals	£14,600,000	£2,400,000				150	390	540	114	<div><div></div></div> 21.11%	0	0	0%	0	0	0%

GBF Project	GBF Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Housing Units Completed (Forecast)	Actual	%completed	New Homes with New or Improved Fibre Optic Provision (Forecast)	Actual	%completed	Length of Road Resurfaced (km) (Forecast)	Actual	%completed	Length of Newly Built Road (km) (Forecast)	Actual	%completed	Length New Cycle Ways (km) (Forecast)	Actual	%completed	Prior Estate Grade	Post Completion Estate Grade	%completed	Land with Reduced Likelihood of Flooding (m2) (Forecast)	Actual	%completed	Homes with Reduced Flood Risk (units) (Forecast)	Actual	%completed	Commercial Properties with Reduced Flood Risk (units) (Forecast)	Actual	%completed
University of Peterborough Phase 2	£13,773,000	£1,900,000	2020	2030	9							0.5	0	0%	0.5	0	0%															
ARU Peterborough Infrastructure Support	£927,000	£900,000	2020	2025	4																											
Totals	£14,699,000	£2,400,000				0	0	0%	0	0	0%	0.5	0	0%	0.5	0	0%	0	0	0%	N/A	N/A	N/A	0	0	0%	0	0	0%	0	0	0%

GSP Project	GSP Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Area of New or Improved Learning/Training Floorspace (m2) (Forecast)	Actual	%completed	Floorspace Refurbishment (m2) (Forecast)	Actual	%completed	Commercial Floorspace Created (m2) (Forecast)	Actual	%completed	Commercial Floorspace Refurbished (m2) (Forecast)	Actual	%completed	Commercial Floorspace Occupied (m2) (Forecast)	Actual	%completed	Commercial Businesses with Broadband Access (Forecast)	Actual	%completed	Enterprises Receiving Grant Support (Forecast)	Actual	%completed	Businesses Receiving Other Grant Support (Forecast)	Actual	%completed	Businesses Receiving Financial Support (Forecast)	Actual	%completed
University of Peterborough Phase 2	£13,773,000	£1,900,000	2020	2030	9							1820	0	0%				1820	0	0%	45	0	0%							45	0	0%
ARU Peterborough Infrastructure Support	£927,000	£500,000	2020	2025	4																											
Totals	£14,600,000	£2,400,000				0	0	0%	0	0	0%	1820	0	0%	0	0	0%	1820	0	0%	45	0	0%	0	0	0%	0	0	0%	45	0	0%

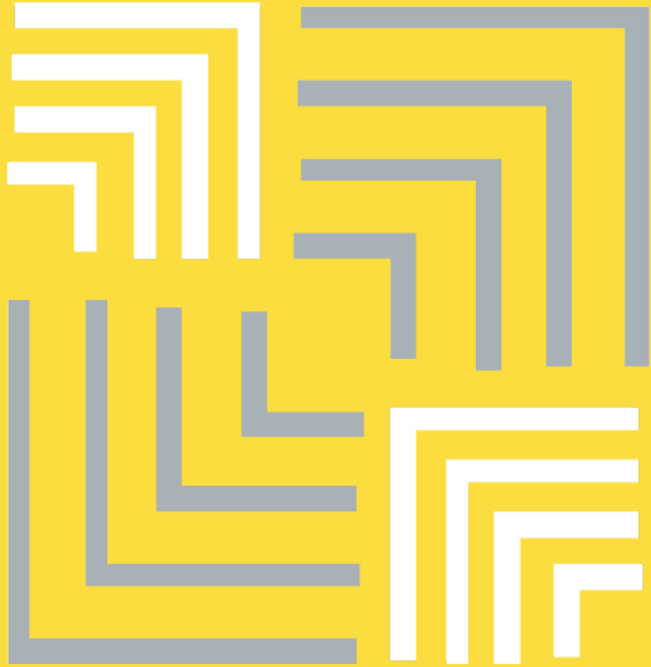


**GROWTH
WORKS**

Appendix 2

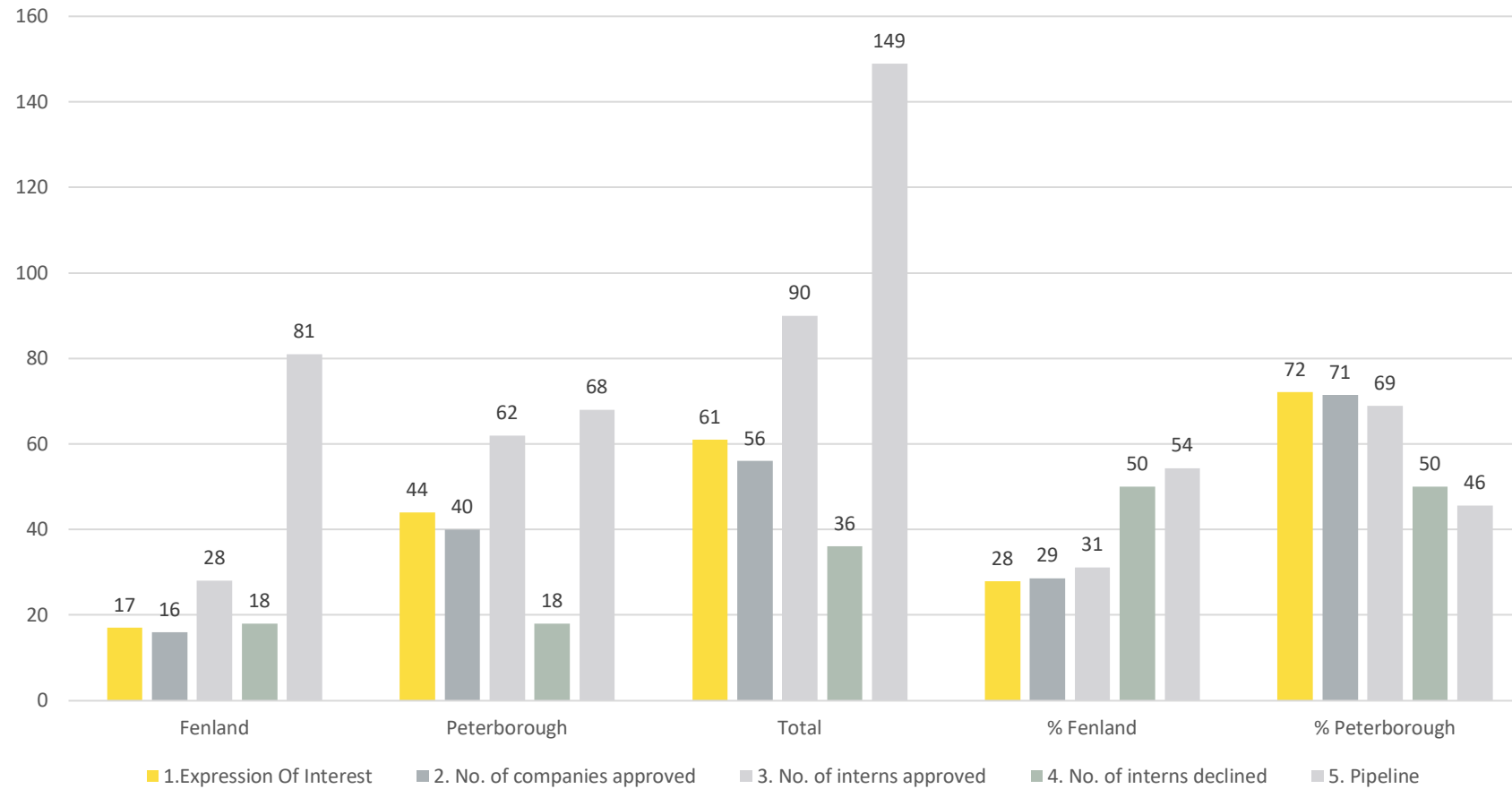
Turning Point: Statistics

06 April 2022

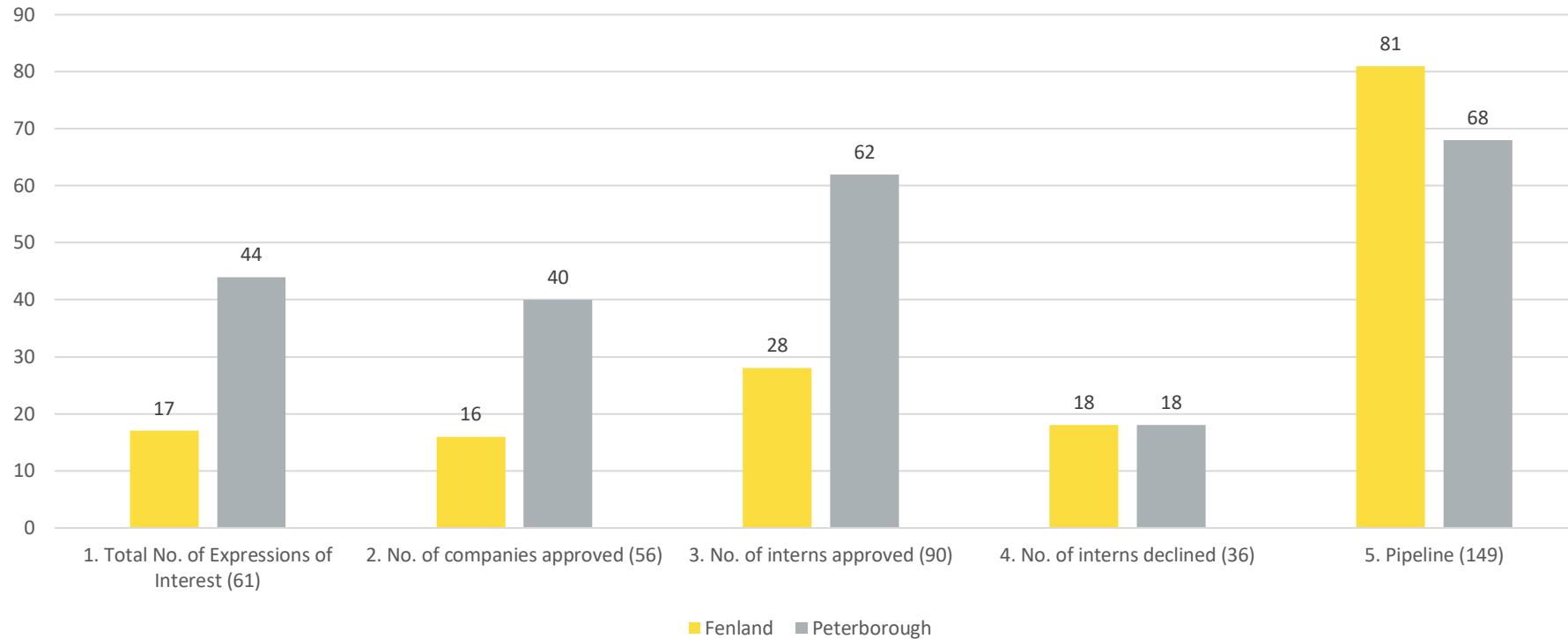


Turning Point: Business Internships

Turning Point Business Internships



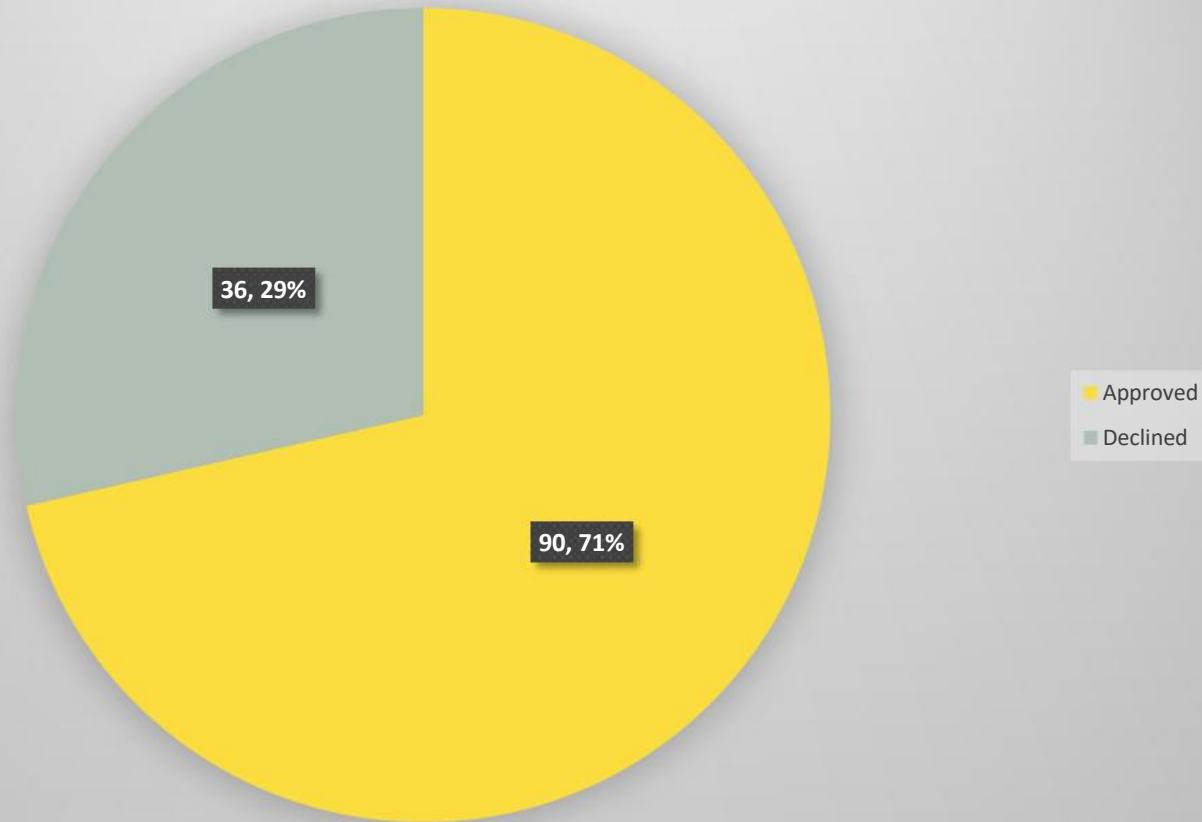
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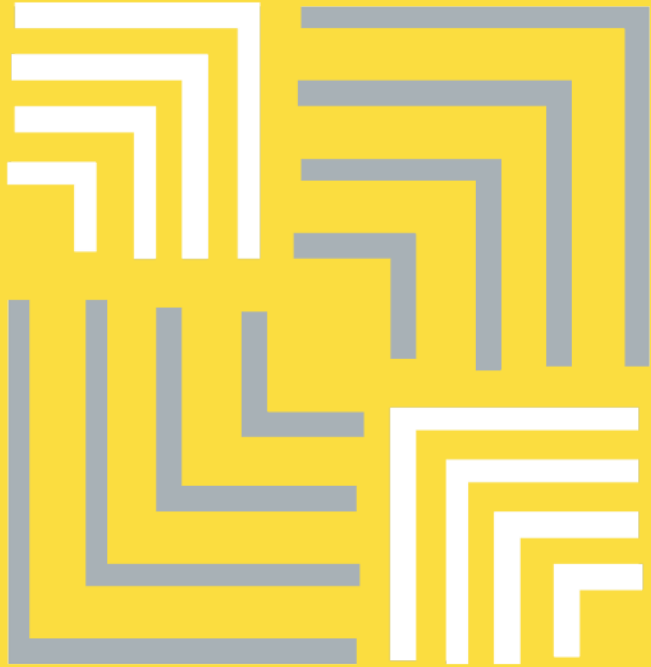


NB: No. of interns approved will be higher than no. of companies approved due to companies applying for multiple interns with a maximum approved of 3.



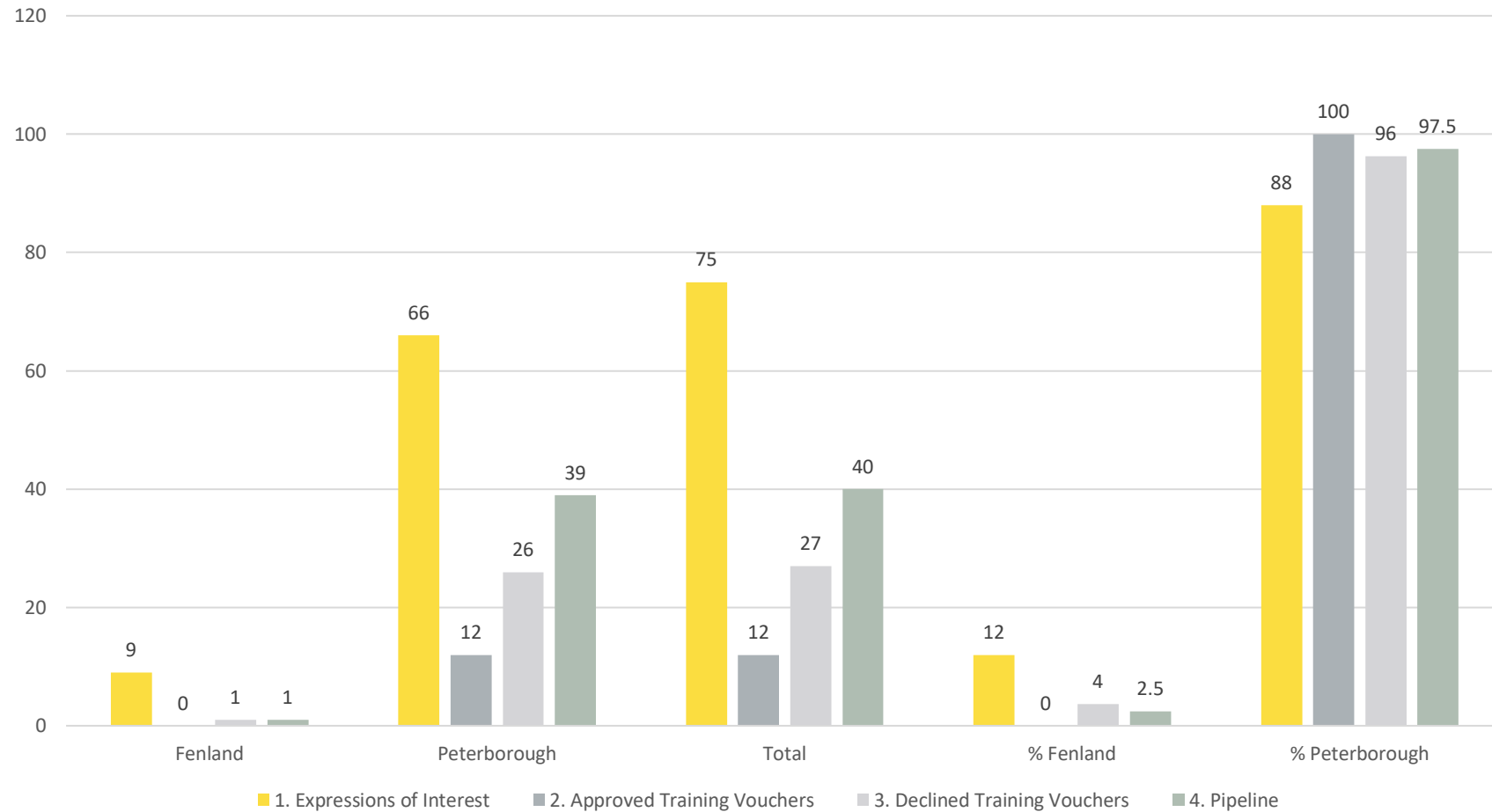
Number of Internships Approved / Declined Comparison



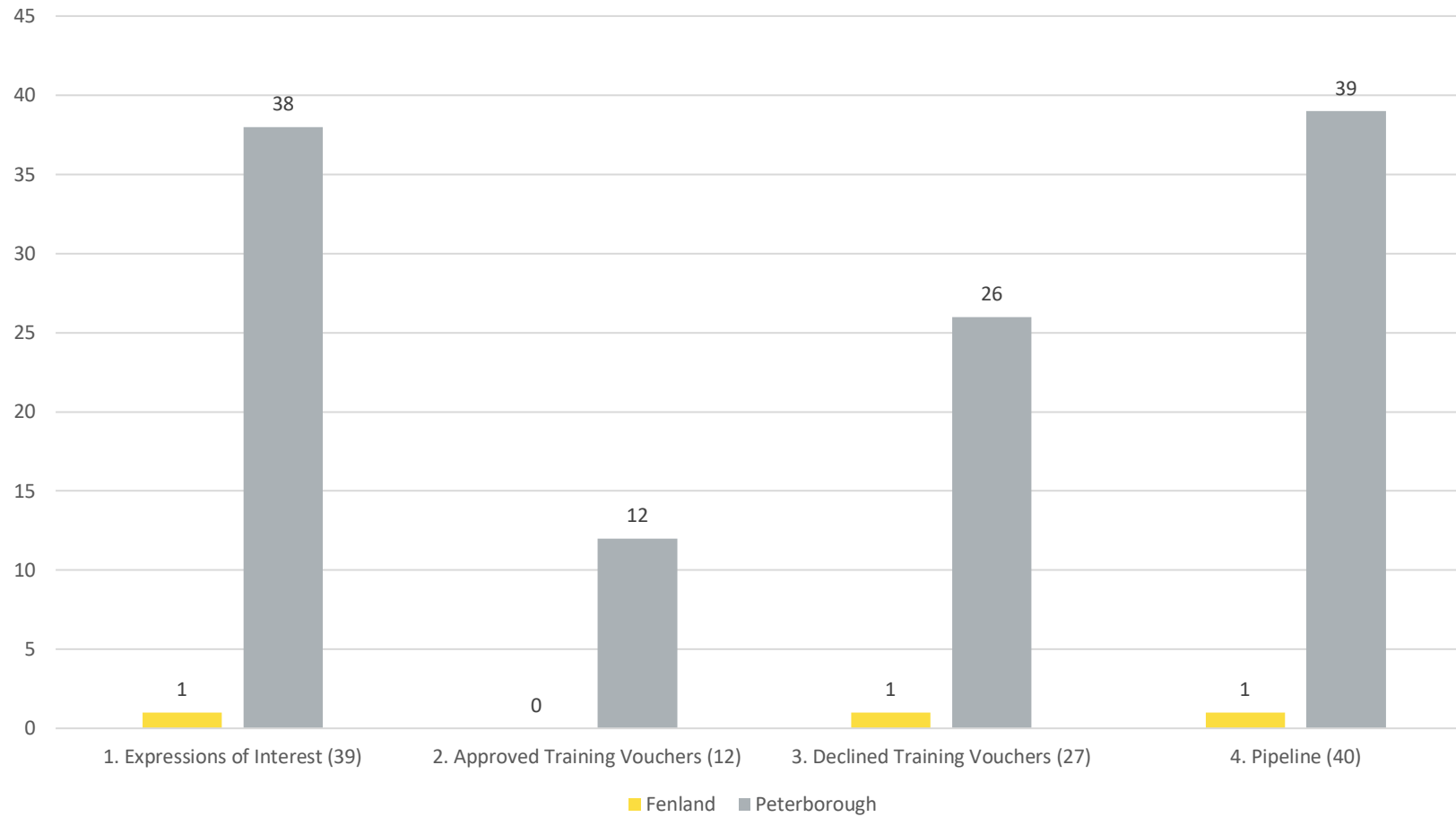


Turning Point: Training Vouchers

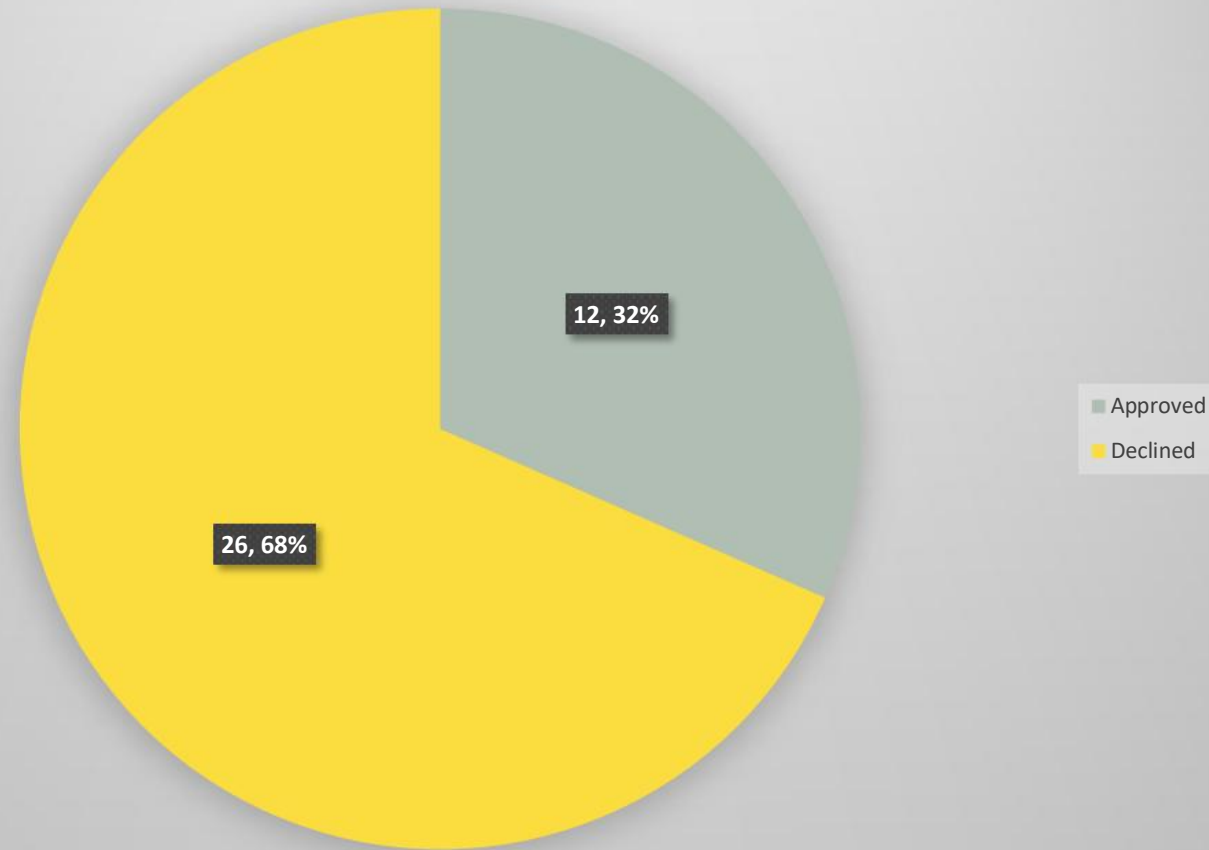
Turning Point Training Vouchers



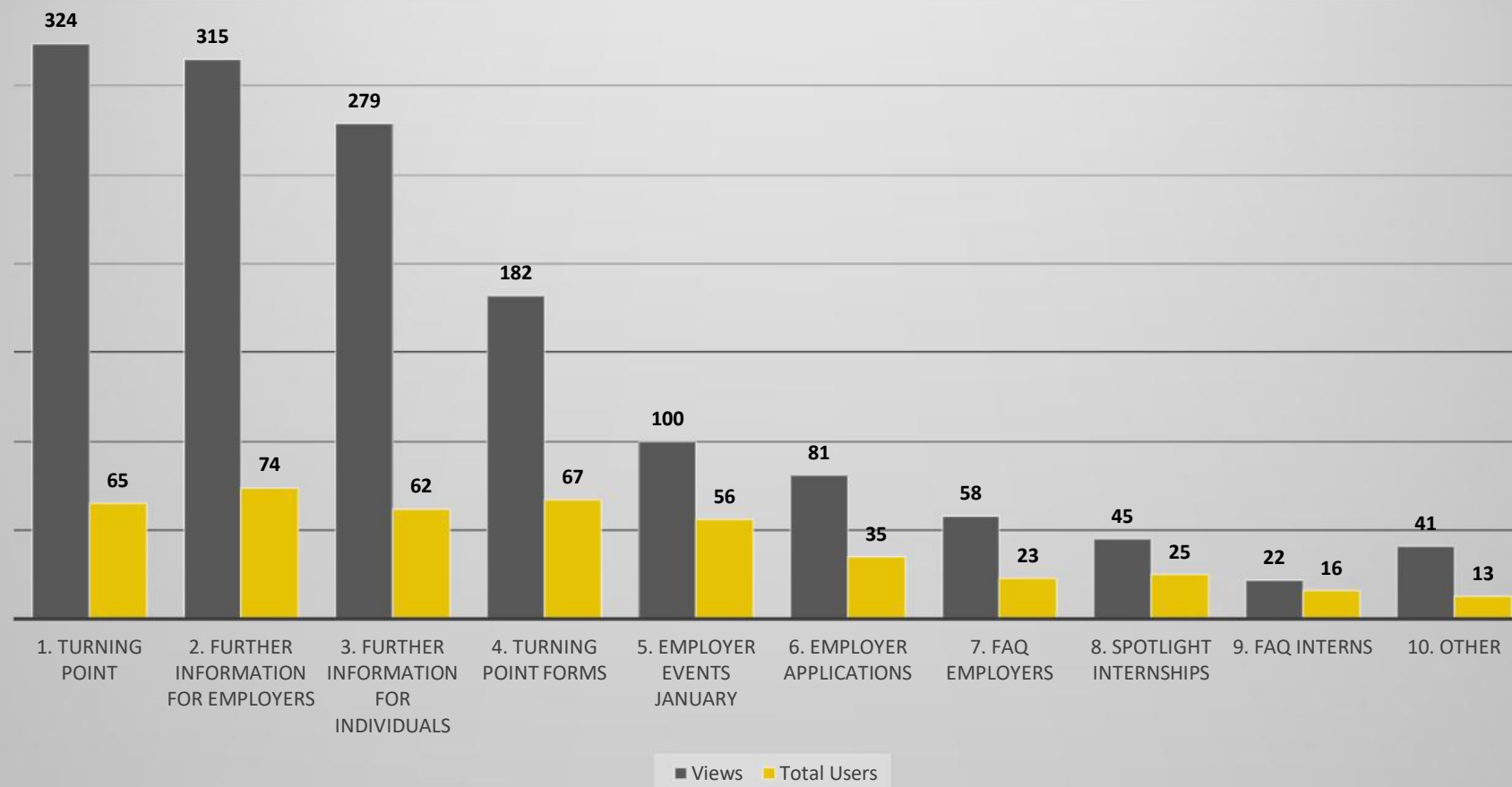
Turning Point Training Vouchers



Approved / Declined Training Voucher Comparison



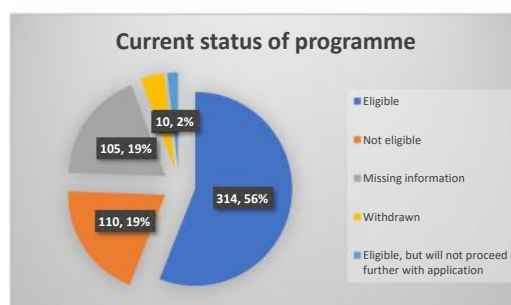
Turning Point Website Views and Users



Analysis of CRF Leads - 4 April 2022

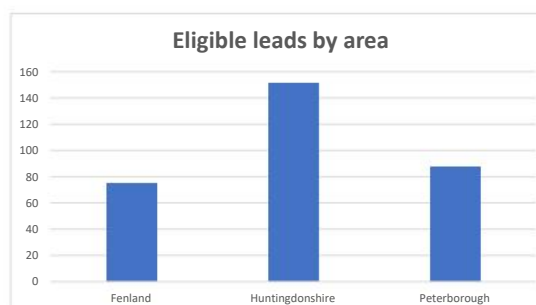
1. Overall programme status by eligible, not eligible leads and others

Eligibility status	Number of leads
Eligible	314
Not eligible	110
Missing information	105
Withdrawn	22
Eligible, but will not proceed further	10
Total	561



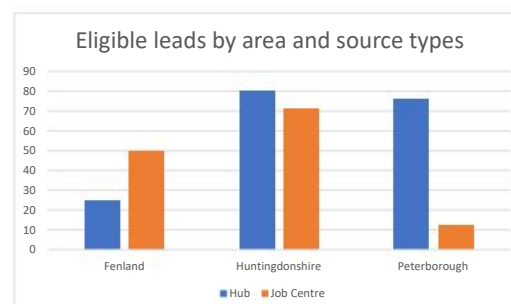
2. Eligible leads by area

Area	Number of leads
Fenland	75
Huntingdonshire	151
Peterborough	88
Total	314



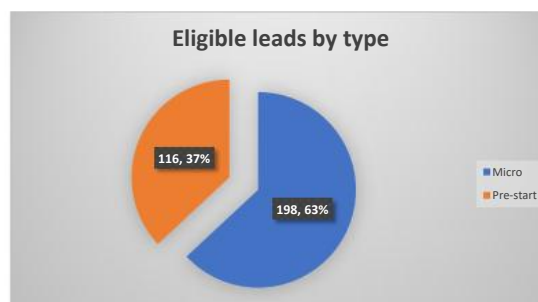
3. Eligible leads by area and source types

Area	Hub	Job Centre	Total
Fenland	25	50	75
Huntingdonshire	80	71	151
Peterborough	76	12	88
Total	181	133	314



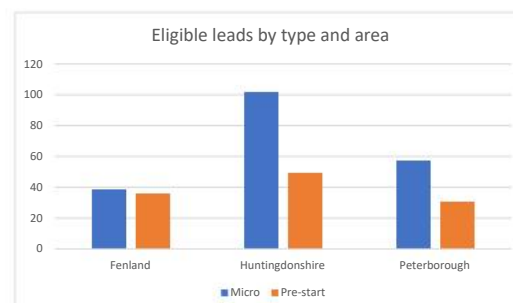
4. Eligible leads by type

Type	Number of leads
Micro	198
Pre-start	116
Total	314



5. Eligible leads by type and area

Type	Fenland	Huntingdonshire	Peterborough	Total
Micro	39	102	57	198
Pre-start	36	49	31	116
Total	75	151	88	314

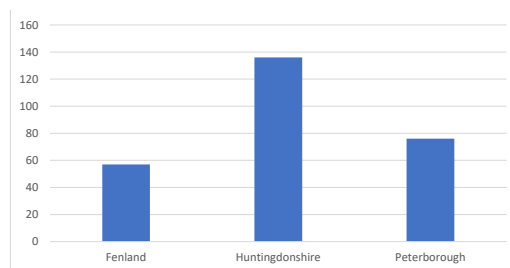


6. Number of leads attending each meeting

Meetings participation	Number of leads
Initial meeting	269
Grant Application workshop	175

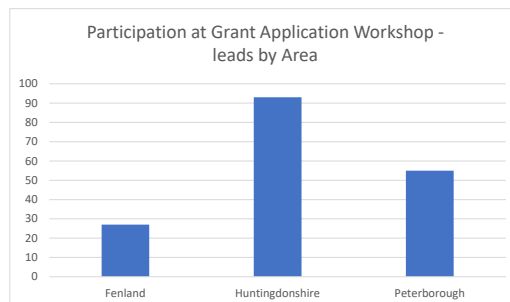
7. Participation at Initial Meeting - leads by Area

Initial Meeting	Fenland	Huntingdonshire	Peterborough	Total
Number of leads	57	136	76	269

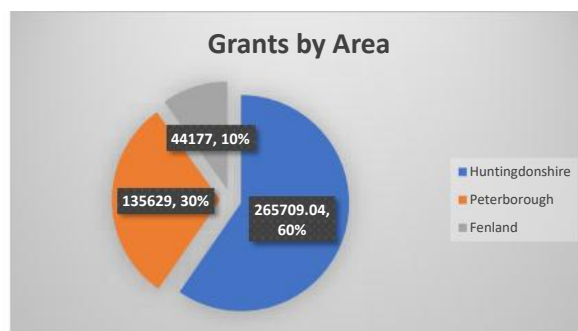


8. Participation at Grant Application Workshop - leads by Area

Grant Workshop	Fenland	Huntingdonshire	Peterborough	Total
Number of leads	27	93	55	175



Areas	Grant amounts
Huntingdonshire	265,709
Peterborough	135,629
Fenland	44,177
Total	445,515



Individual Name	Grant Amount	Area
	8,908	Huntingdonshire
	11,516	Huntingdonshire
	21,000	Huntingdonshire
	12,000	Peterborough
	9,657	Huntingdonshire
	7,342	Peterborough
	11,733	Huntingdonshire
	11,930	Huntingdonshire
	4,189	Peterborough
	11,216	Peterborough
	12,244	Huntingdonshire
	5,584	Huntingdonshire
	3,669	Huntingdonshire
	4,741	Huntingdonshire
	11,599	Peterborough
	18,556	Huntingdonshire
	4,499	Peterborough
	19,640	Peterborough
	4,809	Fenland
	10,190	Huntingdonshire
	1,455	Peterborough
	9,800	Peterborough
	4,654	Fenland
	8,767	Huntingdonshire
	10,900	Fenland
	2,840	Huntingdonshire
	3,795	Fenland
	4,502	Huntingdonshire
	5,711	Huntingdonshire
	19,077	Huntingdonshire
	8,832	Huntingdonshire
	20,019	Fenland
	9,052	Huntingdonshire
	10,541	Huntingdonshire
	7,700	Huntingdonshire
	9,000	Peterborough
	12,000	Huntingdonshire
	4,800	Huntingdonshire
	7,811	Huntingdonshire
	10,340	Peterborough
	1,315	Huntingdonshire
	10,025	Peterborough
	12,000	Peterborough
	7,964	Peterborough
	9,330	Huntingdonshire
	4,759	Huntingdonshire
	4,560	Peterborough
	12,216	Huntingdonshire
	1,969	Huntingdonshire
	4,759	Huntingdonshire

Recycled Local Growth Fund Project Proposals

To:	Business Board
Meeting Date:	9 May 2022
Public report:	This report contains appendices which are exempt from publication under Part 1 of Schedule 12A of the Local Government Act 1972, as amended, in that it would not be in the public interest for this information to be disclosed (information relating to the financial or business affairs of any particular person (including the authority holding that information)). The public interest in maintaining the exemption outweighs the public interest in publishing the appendices.
Lead Member:	Chair of the Business Board, Austen Adams
From:	Interim Director Business and Skills, Alan Downton
Key decision:	Key Decision for the Combined Authority Board on 8th June 2022
Forward Plan ref:	2022/011
Recommendations:	<p>The Business Board is asked to:</p> <ul style="list-style-type: none">a) Recommend that the Combined Authority Board either:<ul style="list-style-type: none">i) Approves full grant funding for the projects ranked 1 and 2 in the table at paragraph 2.8 of the report, based on achieving highest scoring criteria and external evaluation recommendation plus a reduced grant offer to project 3; orii) Approves a revised grant funding offer for the projects ranked 1, 2 and 3 in the table at paragraph 2.9 of the report; andb) Recommend that the Combined Authority declines projects ranked 4 and below, based on the funding not being available for all remaining projects.

1. Purpose

- 1.1 This report sets out the process and decision options for the Business Board to make regarding funding projects through the Recycled Local Growth Fund (LGF) first category call.
- 1.2 Two options have been put forward for consideration. Both result in the same total overall funding being allocated, but each option potentially delivers different outcome levels from the individual funding to the recommended projects.

2. Background

- 2.1 Growth Deal and Growing Places funding was provided by the Government to local areas to invest in projects to create new jobs, increase productivity and stimulate economic growth. A total of £146.7m was provided to this area. In previous funding rounds, loans were allocated to organisations and repaid over the last two years, while funds have also been returned from projects that were halted for various reasons totalling c. £7m.
- 2.2 The Business Board approved two categories of Recycled LGF project calls for linked projects or high value new projects in January 2022. A new call for project proposals in the first category against this recycled funding was launched in February 2022. The call requested projects of approximately £400k and the Business Board required the projects to either align directly with pre-existing LGF projects or be able to produce high value outputs and outcomes in a very quick timeframe during the rest of 2022.
- 2.3 The call was carried out using the HubSpot online platform, which sorted projects to those that met the criteria and those that did not. Following initial criteria, applicants were sent an application form. Six applications were received which were evaluated internally by Combined Authority officers and externally by independent due diligence experts. The exempt Appendix 1 provides application breakdown and external appraisal reports.
- 2.4 The six project proposals that have completed the independent external assessment are presented to the Business Board for consideration, and applicable approved proposals will be recommended to the Combined Authority Board for final approval.
- 2.5 The Business Board is asked to consider the ranking scores of each of the projects to aid the decision making with project. The scores across all assessment stages for projects achieved thus far are detailed in the exempt Appendix 2. Projects were also independently evaluated by our external appraisers, and this results in a recommendation decision which has been considered in parallel with the ranking scored process. Proposals that are 'not recommended' by external appraisers should not be recommended.
- 2.6 A summary of scoring assessments for each of the projects applying for funding having completed all required steps in the application process is include in paragraph 2.8 of this report, while further details of the individual projects, including the external appraisal report and further supporting documents, are included in the exempt Appendix 1. The scoring assessments have been completed for all projects, including our external evaluators matrix scores section.
- 2.7 The Business Board is asked to consider the two options below for splitting the available funding in this Category 1 call to the projects.

2.8 Option 1: recommend that the Combined Authority Board approve funding for the projects ranked 1 and 2 in the table below, which are applying for over £400k and to also recommend that the Combined Authority Board approve reduced funding for the project ranked 3, subject to any conditions proposed from external Appraisal.

Option 1

Project Name	Scoring			Rank	Project Request	Offer	Recommendation
	Internal	External	Average				
Business Growth	62	58	60	1	£430,000.00	£430,000.00	Recommended - no issues raised
AgriTech Equipment	64	49	56.5	2	£498,617.00	£498,617.00	Recommended - no issues raised
Teaching Equipment	58.5	52	55.25	3	£428,000.00	£271,383.00	Recommended reduced rate - no issues raised
£1,200,000 funding reached							
Cell Therapy equipment	63	43	53	4	£401,000.00	£0.00	Subsidy Control issues - breach of limit of financial support
Diagnostic Equipment	49.5	55	52.25	5	£393,534.00	£0.00	Subsidy Control issues - breach of limit of financial support
Recreation Area	36	37	36.5	6	£160,000.00	£0.00	Not Recommended

2.9 Option 2: recommend that the Combined authority Board approve funding for projects ranked 1, 2 and 3 in the table below, at a rate of £400,000 each, this is reduced funding across all applications, and should be subject to any conditions proposed from external Appraisal.

Option 2

Project Name	Scoring			Rank	Project Request	Offer	Recommendation
	Internal	External	Average				
Business Growth	62	58	60	1	£430,000.00	£400,000.00	Recommended - no issues raised
AgriTech Equipment	64	49	56.5	2	£498,617.00	£400,000.00	Recommended - no issues raised
Teaching Equipment	58.5	52	55.25	3	£428,000.00	£400,000.00	Recommended - no issues raised
£1,200,000 funding reached							
Cell Therapy equipment	63	43	53	4	£401,000.00	£0.00	Subsidy Control issues - breach of limit of financial support
Diagnostic Equipment	49.5	55	52.25	5	£393,534.00	£0.00	Subsidy Control issues - breach of limit of financial support
Recreation Area	36	37	36.5	6	£160,000.00	£0.00	Not Recommended

2.10 The Business Board should note projects ranked 4 and below cannot be funded due to lack of funding, and project ranked 6 is not recommended for funding due to it not meeting the criteria as a high value project.

Significant Implications

3. Financial Implications

- 3.1 The financial implications related to each application are detailed in the appendices. The Business Board agreed to award roughly 15% of the current unallocated recycled LGF budget to this first category project call, but based on that, there are insufficient funds available in this first category to fund all five recommended projects. In fact, there is only enough to fully fund the top two scored projects. However, the two options outlined above propose a route to providing funding to three of the projects by awarding £1.2million which is 17% of the c.£7m of unallocated LGF funding leaving 83% for the category two project call.
- 3.2 At its meeting in July 2022, the Business Board will be presented with the confirmed outturn position for 2021-22, including an updated cashflow forecast for the recycled funds, including the identified repayments from Wisbech Access Strategy, OneCAM Ltd, the sale of iMet and the funding for phase 3 of the University of Peterborough.

4. Legal Implications

- 4.1 There are no direct legal implications but the assessment of applications for Local Growth Funding has been carried out in accordance with the process agreed by the Business Board at its meeting in September 2019 and the Combined Authority Local Assurance Framework.
- 4.2 Successful projects will be assessed for compliance with the principles of the UK Subsidy Control regime.

5. Public Health implications

- 5.1 Within the proposed funded projects many will have a positive impact on public health regarding creation of key employment or skills outcome improvements across the Combined Authority. Good work and personal skills development are key determinant of positive health outcomes.

6. Environmental and Climate Change Implications

- 6.1 The projects applying for funding propose to deliver some impacts through the wider changes and innovations in sectors such as Agri-Tech / Agri-food, green engineering, life sciences and digital that are Cambridgeshire and Peterborough global strengths. Success in these sectors will contribute to the national and global response.

7. Other Significant Implications

7.1 None

8. Appendices

8.1 Appendix 1 (Exempt) – Project Applications and Due Diligence Appraisals

8.2 Appendix 2 (Exempt) – Project Assessment Scoring Completed Matrix

9. Background Papers

9.1 [Business Board Meeting 19th September 2019](#)

9.2 [Business Board Meeting 8th November 2021 Item 2.2 Strategic Funds Management Review](#)

9.3 [Business Board Meeting 10th January 2022 Item 2.2 Strategic Funds Management Review January 2022](#)

Economic Growth Strategy for Cambridgeshire and Peterborough

To:	Business Board
Meeting Date:	9 May 2022
Public report:	Yes
Lead Member:	Chair of the Business Board, Austen Adams
From:	Deputy Chief Officer & SRO for Growth Works and Greater South-east Net Zero Hub, Aland Downton
Key decision:	No
Recommendations:	<p>The Business Board is recommended to:</p> <ul style="list-style-type: none">a) Endorse the Economic Growth Strategy for Cambridgeshire and Peterborough; andb) Recommend approval of the Economic Growth Strategy to the Combined Authority Board.

1. Purpose

- 1.1 The purpose of this report is to invite the Business Board to consider and endorse a new Economic Growth Strategy for Cambridgeshire and Peterborough.
- 1.2 The strategy sets out clear priorities to inform investment decisions, based on the most up to date evidence available. Its primary goal is to reduce inequality and drive levelling up within and between the three economies of Peterborough, Fenland and Greater Cambridge. It is designed to complement the emerging transport and health and wellbeing plans by reinforcing the evidence around those interventions that are likely to have most impact on good growth.

2. Background

- 2.1 The Economic Growth Strategy builds on the fundamentals of the economy set out in the Cambridgeshire and Peterborough Independent Economic Review and reflects the data that has emerged as a result of leaving the European Union and the effects of Covid-19.
- 2.2 The complementary Employment and Skills Strategy was endorsed by the Skills Committee and the Combined Authority Board in January 2022, and the Economic Growth Strategy incorporates the main priorities from the Employment and Skills Strategy and is consistent with it.
- 2.3 The Economic Growth Strategy has been consulted on, and had input into it, from the Business Board and the Mayor and has been developed through workshops with a wide circle of partners and stakeholders for their input, including the Business Advisory Panel, all of the constituent local authority CEOs and economic development officers. In addition, the Chair and Vice-Chair of the Business Board, officers in the Combined Authority and the Mayor convened individual meetings with each of the local authority leaders. Feedback has been overwhelmingly positive.
- 2.4 The Business Board and Combined Authority Board also met on 5th April 2022, with one of the discussions seeking feedback on how they felt the consultation process and timeline for developing the Economic Growth Strategy had been. Again, feedback was positive.
- 2.5 The Economic Growth Strategy is designed to reinforce the sustainable growth approach agreed by the Combined Authority Board. Its primary goal is to reduce inequality and drive levelling up within and between the three economies of Peterborough, Fenland and Greater Cambridge. Its goal is not economic growth for its own sake, but to drive growth in a way that harnesses the unique assets and strengths of our places and businesses to ensure that our economy actively improves the lives of residents, through enabling access to good jobs in successful, sustainable, growing businesses. Good economic growth is a core component of a compassionate, cooperative and community driven approach.
- 2.6 Cambridgeshire and Peterborough is a major growth engine for the UK. Peterborough is the fastest growing city in the UK and a major centre of green engineering and manufacturing. The Fens is at the forefront of global and UK climate change adaptation and high-tech agriculture and environmental management. Cambridge is the driving force for much of the human science and digital discovery in the UK. Cambridgeshire and Peterborough's economy is the most innovative and fastest growing economy in the UK outside London

and has recovered faster from the impact of the Covid 19 pandemic. Our economy is a major net contributor to the UK exchequer and our future success is vital for both global Britain and the UK public purse.

- 2.7 Cambridgeshire and Peterborough consists of three distinct economies. Peterborough, Greater Cambridge and Fenland, which overlap and interconnect, but each have very different opportunities and challenges. Our strategy remains to ensure that each can thrive for their own communities and to benefit neighbouring areas and the economy. Our economy is also very unequal and has become more so over the pandemic. Whilst overall employment levels appear to have recovered faster than the UK average, the young, old and disadvantaged have been disproportionately affected. Overall economic activity levels were falling before the pandemic, as particularly older people left the workforce earlier and young people found it harder to access employment and enterprise. We have lower health outcomes and lower healthy life expectancy in many of our communities. Wages in Peterborough and parts of the Fens are low and there is a lack of good jobs that provide routes for progression and a lack of support and opportunity for enterprise.
- 2.8 Elsewhere the barriers to future growth and maintaining our success are becoming increasingly complex challenges. In Greater Cambridge, high housing costs, coupled with congestion and low public transport connectivity, make it harder for people to enjoy the high quality of life they deserve and for businesses to attract highly skilled people. At the same time, too many residents are not benefiting from recent success. Recent evidence is clear about the challenges facing new entrepreneurs and business start-ups in the city. Views about growth are also changing. The pressures on our environment in terms of water management and supply, biodiversity and habitat loss and climate change have changed people's perception of growth and its benefits.
- 2.9 The strategy has 6 core priorities for economic growth:
1. Reduce inequalities and improve quality of life
 2. Accelerating local placemaking and renewal
 3. Ensuring transition to a green, low-carbon economy
 4. Accelerating business growth
 5. Creating good quality jobs in high performing businesses
 6. Supporting people to develop quality skills in a world-class skills system.
- 2.10 The strategy recommends that this is delivered through a series of programme themes, each tailored to meet the needs of our three economies and to maximise the economic linkages between them. These are:
- Expanded programme of Business Support, Inward Investment & Innovation
 - Skills and employment support for good jobs
 - Investment in Local Placemaking and Renewal
 - Connectivity

3. Next steps in the process

- 3.1 Refining strategy interventions and actions - many of these will require further work to develop and scope them prior to detailed funding allocations, particularly where that funding is not fully identified and will require additional Government investment.

- 3.2 Refining delivery support mechanisms – for example, the strategy recommends a detailed review of future business support arrangements, to ensure that as current EU and Recovery fund projects end and the new Shared Prosperity Fund programme comes on stream, that Cambridgeshire and Peterborough is taking a strategic approach, identifying where additional support is needed at an efficient scale and where localised approaches are likely to be most effective.
- 3.3 The Economic Growth Strategy is a strategic framework against which future funding will be administered and will therefore be reviewed and updated annually, if required.

Significant Implications

4. Financial Implications

- 4.1 Funding for the actions in this strategy will come from several sources and will be subject to separate decision-making arrangements. These include, but are not limited to, Gainshare, Shared Prosperity Fund and Levelling Up Fund bids, alongside local authority and private sector investment. There are no direct financial implications of this strategy as it does not seek agreement for specific projects.

5. Legal Implications

- 5.1 None.

6. Public Health implications

- 6.1 The strategy is aligned to the emerging Health and Wellbeing work and is designed to have a positive impact on public health. Good work is a key determinant of positive health outcomes.

7. Environmental and Climate Change Implications

- 7.1 The strategy incorporates a natural capital approach and is specifically focussed on contributing positively to Cambridge and Peterborough's transition, not just through the actions it contains but through the wider changes and innovations in sectors such as Agri-food, green engineering and life sciences and digital that are our global strengths. Success in these sectors will contribute to the global response.

8. Other Significant Implications

- 8.1 This strategy has been developed through detailed engagement and consultation with all Local Authorities, through a series of workshops and 1-2-1 sessions. Businesses, including social enterprises and the voluntary and community sector have been engaged through a series of business workshops and a business survey led by the Growth Hub.

9. Appendices

9.1 Appendix 1 – Economic Growth Strategy

9.2 Appendix 2 – Summary of Good Growth

Cambridgeshire and Peterborough Economic Growth Strategy 2022

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Our Economic Growth Strategy

Cambridge and Peterborough has a unique combination of world class natural assets, businesses and research institutions. Our goal is to ensure that we continue to use them to tackle global problems in health and life sciences, high tech food production and climate change, and in doing so create good jobs and healthy lives for all our residents.

Whilst we continue to recover strongly from the impact of Covid-19, we also face an escalating crisis of rising costs for living and doing business, and a turbulent outlook for global trade and supply chains. The devolution deal between Government and Cambridgeshire and Peterborough established a programme of investment in our economic future, aimed at doubling the size of the economy and creating more good jobs. This economic strategy takes account of very significant changes since that deal, including Covid-19 and Brexit, and establishes an increased focus on environmental impacts and health and wellbeing as the backbone of a strategy for economic growth.

The primary objective of this growth strategy is, therefore, to reduce inequality between and within Greater Cambridgeshire, The Fens and Greater Peterborough, whilst increasing productivity and output to create the jobs and higher wages needed to do so. Our three sub-economies have different strengths which reinforce each other when harnessed effectively, which is this strategy's intention. We are

fortunate to have assets and expertise which are at the forefront of global and UK efforts to tackle environmental change, reduce emissions, reinvigorate natural capital and biodiversity and improve health and wellbeing. Our aim is to bring these to bear on local as well as global challenges.

In Cambridgeshire and Peterborough good growth and good investment choices go together. This strategy sets out how we can invest in growing our economy to raise both productivity and the quality of life and our environment, reflecting the Mayor's values of Compassion, Cooperation and Community. Without good growth we won't have the resources we need to tackle inequality and protect our natural capital. Local Authorities, businesses, universities and a wide range of partners have worked together extremely closely during the Covid-19 pandemic. This strategy continues that approach, setting out a clear vision and priorities, based on the Six Capital model of sustainable development agreed by local Leaders.

To deliver growth across all six elements of capital we need to integrate investment in People, Climate and Nature, Infrastructure, Innovation, Reducing Inequalities and our Institutions. Many of the actions in this strategy are already underway, including investment in our Growth Works programme, a new University in Peterborough, business led sector strategies, funding through the devolved adult education budget, courses for reskilling and support for people returning to work. Others will be significantly further developed in the months ahead.

This Economic Growth Strategy is complemented by a range of other strategies and plans with complementary objectives for Cambridgeshire and Peterborough. Many of the actions we need to take are set out in detail in other strategies, including Local Plans, the Employment and

Skills Strategy and local actions on active travel and enterprise. Meanwhile, the Cambridgeshire and Peterborough Independent Commission on Climate Change released their first full report in October 2021 with an action plan to follow in 2022. In addition, over the course of 2022 the CA and its partners will be developing an updated C&P Local Transport Plan, a new Health and Wellbeing Strategy and a new Work and Health Strategy, which will also set out the detail of specific priorities and projects. We view this Economic Growth Strategy as the 'golden thread' which ties other strategies together, positioning thriving businesses at the heart of good growth for Cambridgeshire and Peterborough.

In coming months we will also be taking decisions on funding, including for the UK Shared Prosperity fund, prioritising future Levelling Up fund bids and CPCA Gainshare funding.

Our Vision

Cambridgeshire and Peterborough is the place where unique business, natural and research assets tackle world problems whilst creating good jobs and healthy lives for all our residents in all our places. We are globally leading and competitive, and also more equal and sustainable.

1 Our economy in 2022

A UK global asset

Cambridgeshire and Peterborough is a major growth engine for the UK. Our economy is the most innovative and fastest growing in the UK outside London. We have recovered faster from the impact of the Covid-19 pandemic than the rest of the country, with employment and economic activity higher now than before the pandemic. Cambridgeshire and Peterborough is a net contributor to the UK exchequer and our future success is vital for global Britain and the UK public purse. Our most innovative companies in our priority sectors lead the world, and will be fundamental to future advances in healthcare, life sciences, food security, climate change and the digital revolution.

Greater Cambridge is a jewel in the crown of the UK economy and is the country's driving force for discovery in human science and digital fields, with the world-renowned University of Cambridge as the economy's anchor. It is also a global hub of advanced manufacturing, which increasingly extends into Huntingdonshire, Ely and the Fens with growing investment by supply chain firms seeking well connected locations with sufficient space to grow.

Greater Peterborough is one of the fastest growing cities in the UK by business and population metrics, and is home to an expanding cluster of green engineering and manufacturing firms, with important supply chain links to the wider Midlands automotive and engineering cluster.

The Fens is at the forefront of global and UK climate change adaptation, high tech agriculture and environmental management. The Fens is a diverse area playing several roles in the broader C&P economy.

Three overlapping but different economies

Greater Peterborough, Greater Cambridge and The Fens are three distinct but overlapping and interconnected economies. Each has very different strengths, opportunities and challenges. Our strategy is designed to ensure that each can thrive - for the benefits of their own communities and the economy as a whole.

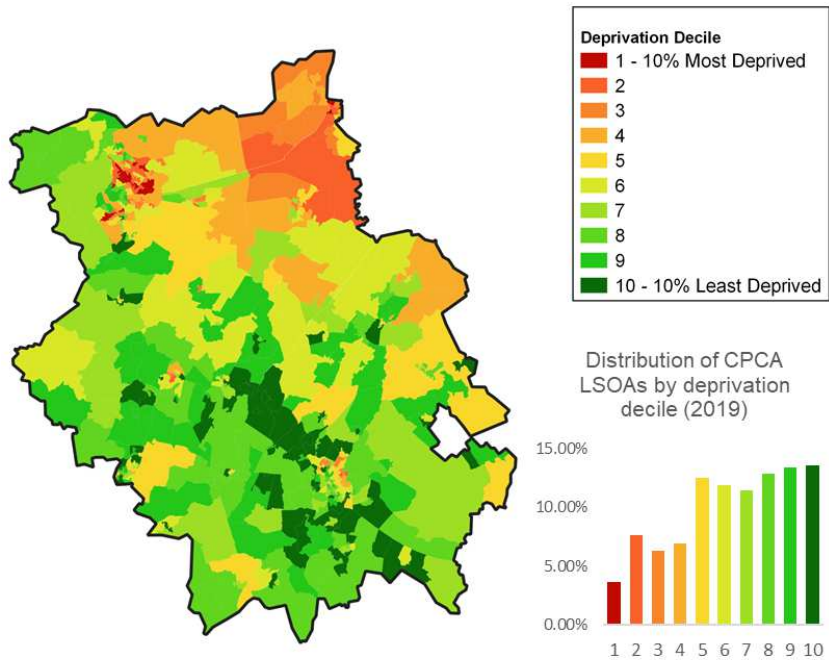
Figure 1. The three interconnected sub-economies of C&P



Inequalities and barriers to growth

In many ways Cambridgeshire and Peterborough is a microcosm of the wider UK economy, with strong economic growth in the south and a context of lower wage jobs and lower qualifications in the north. As well as these differences between our three economies we also see major inequalities in health, wealth and wellbeing within our towns and cities, with concentrations of deprivation in Peterborough and The Fens but also within Cambridge. In our most deprived neighbourhoods healthy life expectancy is below the retirement age. Recent high overall economic growth has not changed the picture for our poorest communities. We have a long-standing levelling up challenge.

Figure 2. C&P Index of Multiple Deprivation 2019



Elsewhere the barriers to future growth and maintaining our success represent increasingly complex challenges. In Greater Cambridge high housing costs coupled with congestion and low public transport connectivity make it harder for people to enjoy the high quality of life that they could expect from local high productivity, and for businesses to attract highly skilled people.

The pandemic has reinforced this challenge, with rapid house price rises that have deepened the household wealth disparities between renters and owner-occupiers. Rising rents depress living standards for renters and diminish spending in the local economy. The pandemic put key workers front and centre of the national response, but without local affordable housing acting as critical infrastructure, those on low wages (especially in the south of the region) cannot afford to live where they undertake their essential work.

At the same time, the pressures on our environment in terms of water management and supply, biodiversity and habitat loss and climate change have changed people’s perception of growth and its benefits.

Residents and businesses are navigating a post-pandemic period of rising costs of living and doing business, facing a very different labour market and a new global trading and supply chain environment. High costs of energy and food staples, which are likely to be sustained in the medium-term, represent a greater proportionate loss of income for more deprived residents.

Decisions about where people and business locate have been affected by emerging new ways of working and concerns about supply chain resilience. Climate change mitigation necessitates forward planning in the more flood prone areas to enable stable growth, while familiar

barriers to growth remain, such as the high cost of power connectivity and coverage in potential development sites, and poor digital infrastructure outside urban centres.

Figure 3. Change in IMD 2015-19

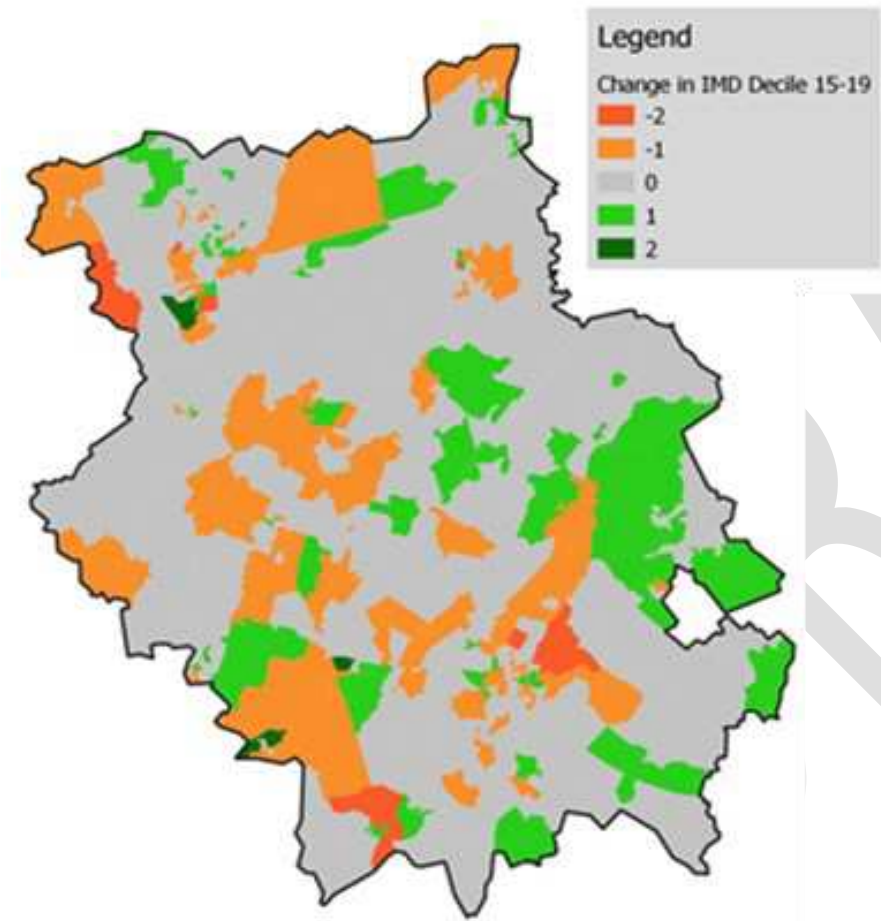


Figure 4. Mean House Price by MSOA

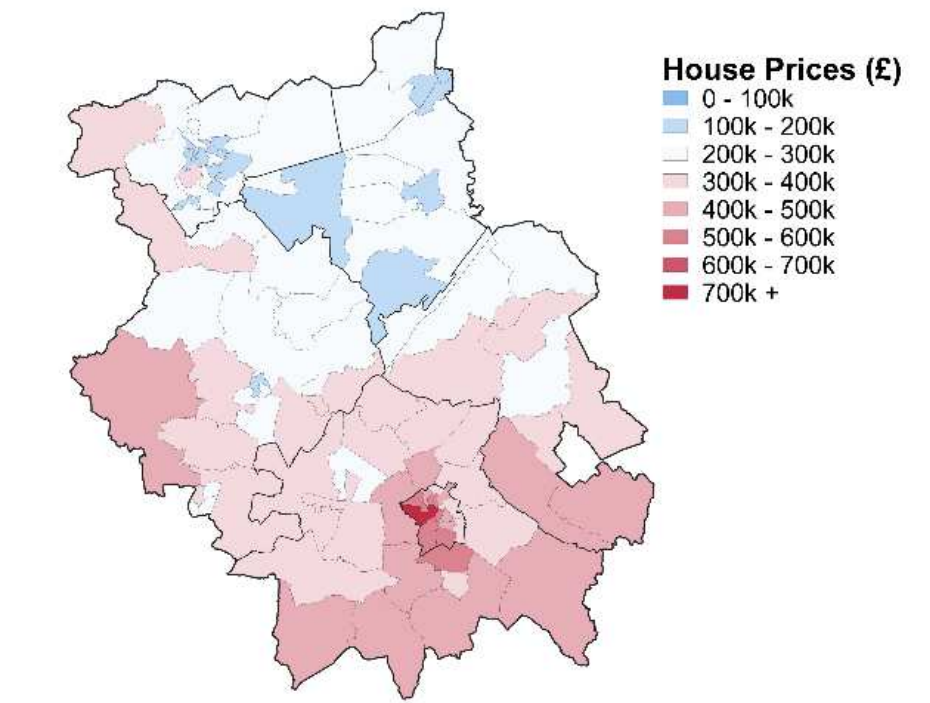


Figure 5. Inequalities across the sub-economies¹

	Greater Cambridge	Greater Peterborough	The Fens
Deprivation	Low, with concentrated pockets	High, with pockets of severe deprivation	Moderate to high
Cost of living	High and increasing	Low and increasing	Moderate and increasing
Healthy green space access	Low	Low	Moderate

¹ Assessments relative to UK averages

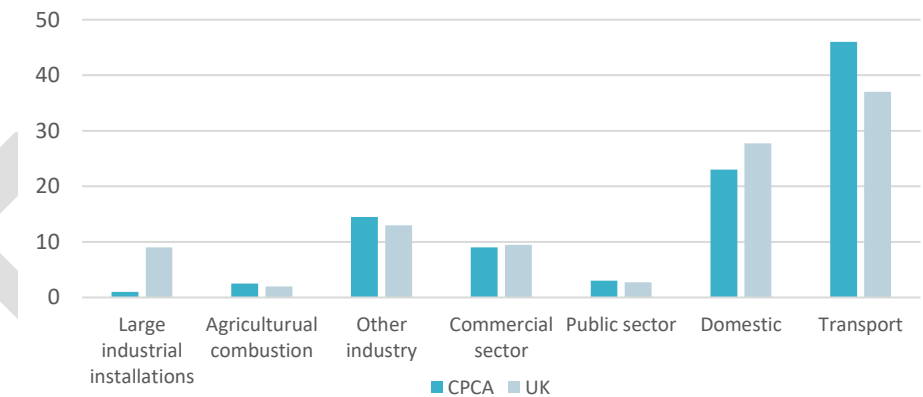
Climate, natural capital and our zero carbon ambitions

Climate change poses a serious threat to the region but the Net Zero transition also presents opportunities for local people and business. The C&P Independent Commission on Climate's report² makes it clear: greenhouse gas emissions in the Combined Authority region are 25% higher per person than the UK average, largely due to high transport emissions, and the region is at high risk from the changing climate, with particularly acute risks in flooding, high summer temperatures, water shortages, damage to natural capital and biodiversity loss. Significant investment, at scale, is urgently required.

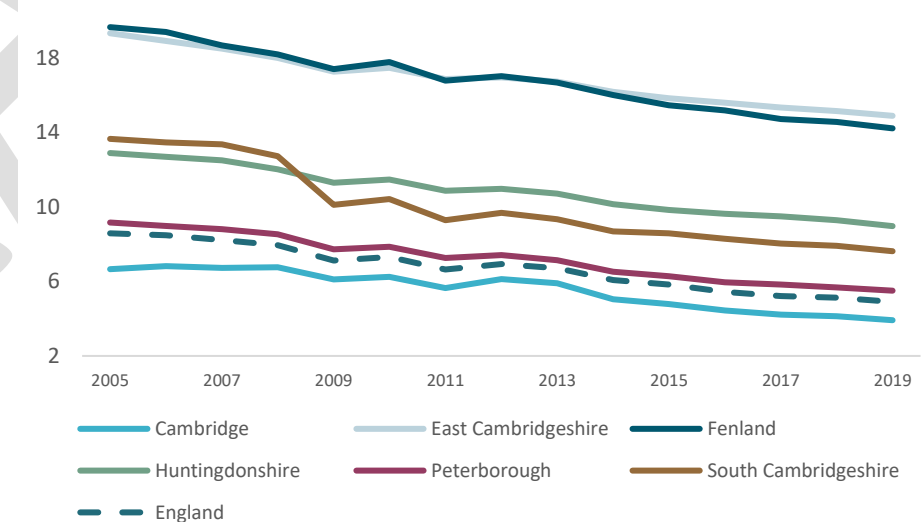
In this investment there are opportunities to spur good growth that supports stronger communities. In C&P 350,000 homes will need to be converted to low carbon heating, while the 500,000 cars in the region will need to be zero emissions vehicles by 2050. The C&P ICC estimates an investment requirement of around £700m each year throughout the 2020s to meet local decarbonisation goals. While the public sector inevitably has a vital role to play (the Greater South East Energy Hub is a significant regional asset in this) much of this investment must come from the private sector. There are substantial opportunities for C&P's high-tech and innovative businesses to catch the wave and make a key contribution to the region and the UK achieving net zero goals.

However, if the transition to a zero carbon future is not managed in the right way it will widen inequalities and harm communities. A just transition is required: one in which policies are designed to benefit communities and help overcome the other challenges we face.

Figure 6. CO2 emissions in the CPCA area and UK, 2019 breakdown by sector (%)



Total emissions (kt CO2) per capita, 2005 – 2019



² Cambridgeshire and Peterborough Independent Commission on Climate: Fairness, Nature and Communities: addressing climate change in Cambridgeshire and Peterborough (2021)

Business Growth and Innovation

Businesses have largely weathered the pandemic and are returning to strong growth trajectories, but now face new challenges in logistics, rising input costs, labour shortages and market access.

As set out above, our three economies are home to globally important business and research clusters. Our largest businesses are crucial to local economies and supply chains, and help stitch our sub-economies together. The table below shows how the supply chains for our core clusters of IT, Life Sciences, Agri Tech and Advanced Manufacturing operate across and within our three economies. For example, IT and life science related manufacturing is expanding in Huntingdonshire and raising demand for business services and employment land in Ely in East Cambridgeshire. In Fenland the long-term growth in value of the Peterborough engineering economy and links to the broader Midlands engineering supply chain will create markets for construction and environmental management.

Figure 7. Core Business sectors by Local Authority Area³

	Cambridge	South Cambridge	East Cambridge	Peterborough	Fenland	Huntingdonshire
1st	IT & Telecoms	Life sciences & healthcare	Agriculture and food	Equipment and machinery Manufacturing	Agriculture and food	IT and health related manufacturing
2nd	Other science and research	Other science and research	Business Services	Insurance, Reinsurance an pension funding	Construction & utilities	Construction & utilities
3rd	Education, arts, publishing	Manufacturing – health and IT	Transport & travel	Construction and Utilities	Distribution	Business services

³ Metro Dynamics Analysis of ONS, Business and Employment Register (2021)

These high performing sectors continue to drive our economy but are far from immune from the challenges this strategy identifies and will need continued support, particularly around energy, land, digital and transport infrastructure, and ensuring talent can be recruited and retained.

Meanwhile, our foundation sectors like health, education, food production, retail and construction provide 80% of employment and provide opportunities to increase the value of goods and services we produce, as well as providing opportunities for new entrepreneurs.

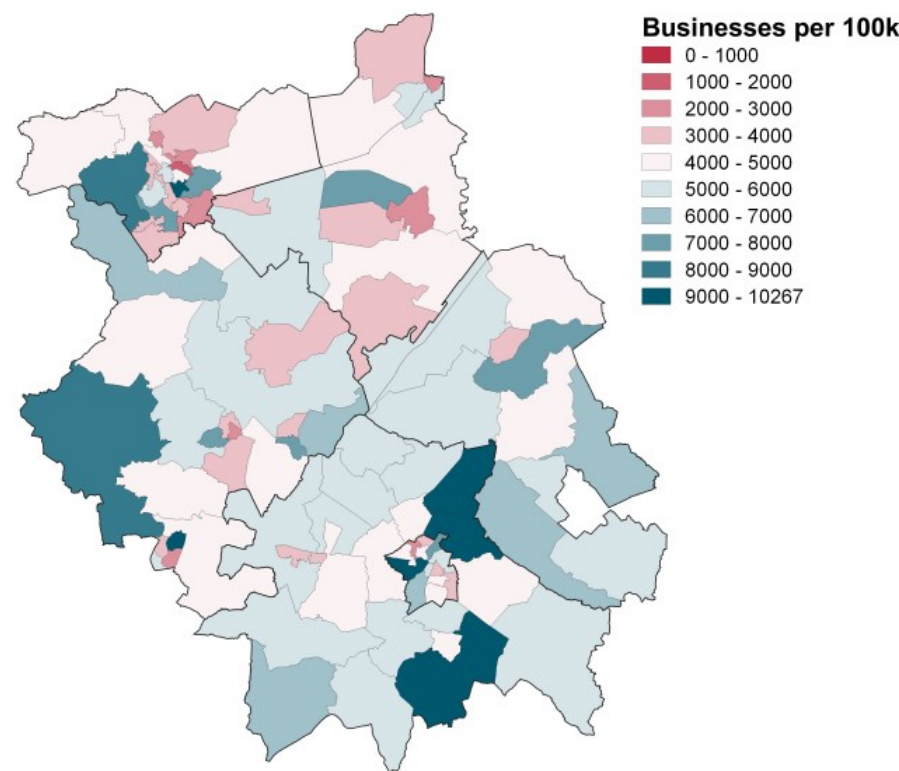
Figure 8. Business specialisms, concentrations and growth across sub-economies

	Greater Cambridge	Greater Peterborough	The Fens
Sector strengths	Life sciences + tech	Advanced manufacturing	Agri-Tech + Adv. Manufacturing
Business density	High, concentrated	Moderate	Low
Business growth (last 2 years)	High	Moderate	Moderate

The number of businesses and business start-up and survival rates varies significantly, with businesses concentrated in our cities, science parks and enterprise zones. Recent data suggests⁴ that affordability and commercial space issues have reduced the number of successful start-up and business locations in Greater Cambridge.

⁴ Legatum Institute. Prosperity Index. (2021)

Figure 9. Business Density in Cambridgeshire and Peterborough⁵

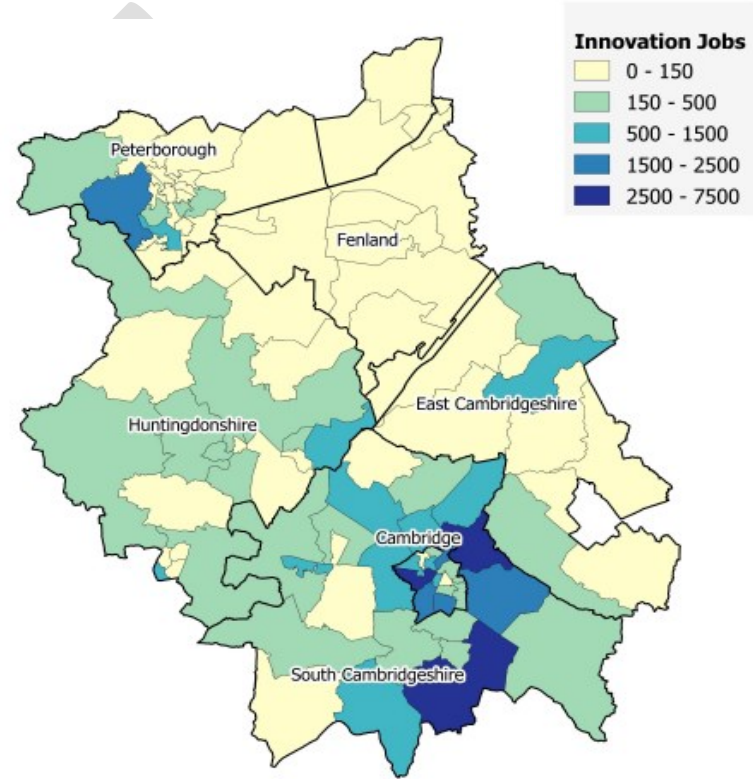


Innovation jobs are heavily concentrated in Greater Cambridgeshire, which contains the highest share of employment in scientific research and development in the country. Innovation jobs are growing in number in Peterborough’s engineering cluster and there is an increasing presence in and around Ely in East Cambridgeshire.

⁵ Metro Dynamics Analysis of ONS, Business Counts (2021)

⁶ Metro Dynamics Analysis of ONS, Business and Employment Register (2021)

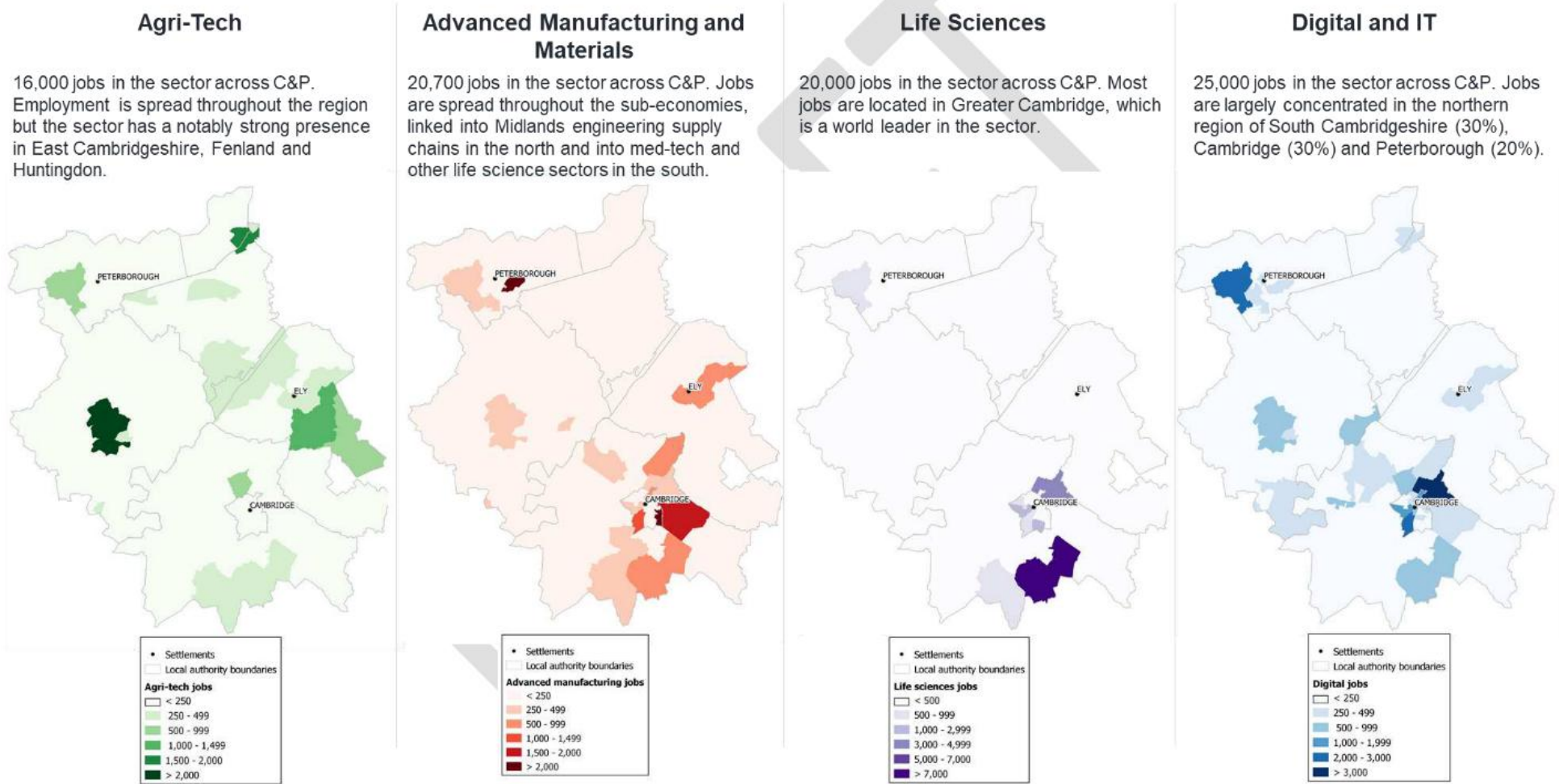
Figure 10. Innovation Jobs in Cambridgeshire and Peterborough⁶



Changing global market conditions, working patterns and investment availability present real opportunities for us as places that combine globally competitive innovation, research and manufacturing with a very high-quality natural environment and quality of life. Continuing to prioritise inward investment and retaining flourishing businesses in all our sectors will be a major part of future sector and cluster success.

The maps below show concentrations of employment across C&P in the region’s four ‘priority’ sectors⁷: Agri-Tech, Advanced Manufacturing and Materials, Life Sciences, and Digital & IT. Jobs exist across C&P but these maps also highlight the significance of the Greater Cambridge economy.

Figure 11. Employment in the priority sectors identified in the C&P Independent Economic Review



⁷ As defined in the Cambridgeshire and Peterborough Independent Economic Review

Skills and Employment

Qualification levels and skills reflect the location of our sectors and businesses, and vary significantly across (and even within) districts. We have seen recent employment growth in places which host our higher value sectors and education. At the same time, businesses report increasing problems recruiting across all skills levels. High-level skills growth is slowing, and school leavers across the area are more likely to go straight into work than on to education or training, risking people missing out on upskilling and further career progression.

There are lower than average rates of progression from school into Higher Education, Further Education *and* apprenticeships, with variation across places – some places deliver more apprenticeships, while in others there is higher uptake of academic routes. Fewer students are studying vocational courses ages 16-18, with falls across each district between 2016 and 2019, and the region as a whole has seen a sharper decline in apprenticeship starts than the UK following the Apprenticeship Levy.⁸

There is a clear link between skills and wages, with lower than average levels in Peterborough and Fenland, with a lack of good jobs that provide routes for progression and a lack of support and opportunity for enterprise. While skill support is crucial to ensuring that workers are well equipped to take opportunities when they emerge, expanding the supply of good jobs in places across the region is equally important to reducing inequalities in wages.

Figure 12. Skills Indicators across Cambridgeshire and Peterborough (coloured by relative ranking)⁹

RAG Indicator	NVQ4+	NVQ3	NVQ2	NVQ1	Occupation skill level 4	Occupation skill level 3	Occupation skill level 2	Occupation skill level 1	Pupils progressing into HE	Employed 16-64	Economically inactive 16-64	Household Income
Peterborough	32%	18%	21%	12%	25%	26%	32%	17%	32%	74%	22%	£24k
Huntingdonshire	42%	18%	19%	15%	38%	19%	32%	6%	36%	77%	19%	£29k
Fenland	27%	25%	24%	8%	14%	17%	32%	18%	29%	70%	25%	£24k
East Cambridgeshire	38%	19%	25%	8%	28%	20%	28%	7%	25%	83%	17%	£27k
Cambridge	60%	12%	8%	6%	54%	13%	14%	10%	41%	77%	20%	£32k
South Cambridgeshire	56%	16%	14%	7%	46%	25%	18%	7%	21%	76%	22%	£31k

Covid-19 has reinforced the differences between and within our area, and it has also highlighted how critical workforce health and wellbeing is. Whilst overall employment levels appear to have recovered faster than the UK as a whole, the young, old, unwell and disadvantaged have been disproportionately affected. Overall economic activity levels were falling before the pandemic, as particularly older people left the workforce earlier and young people found it harder to access employment and enterprise.

In Fenland, for example, self-employment has risen alongside a drop in employment levels, with more people working in lower occupational levels, reinforcing the need to protect and increase the value of foundation sectors, and support new job creation and business growth. Foundation sectors are also seeing recruitment demand issues as a

⁸ Metro Dynamics Analysis for CPCA. *CPCA Employment and Skills Strategy*. (2021)

⁹ ONS. Annual Population Survey 2020

result of Covid-19 – across Cambridgeshire and Peterborough, retail and hospitality vacancies rose by 40.2.% and construction by 25% from February 2020 to May 2021, with employers reporting that difficulties filling vacancies have intensified since then.¹⁰

A recent rise in economic inactivity and claimant counts as a result of Covid-19 means that support for people in and outside of the DWP system could be strengthened to support people into and between work, and to shift employers’ perceptions on the role of health in work. This, with the raft of changes facing employers in Covid-19 recovery, Brexit, transition to net zero and Industry 4.0, point to a need for life-wide and lifelong learning and careers support, along with strengthened links between employers and providers to support careers advice and education beyond school and outside an educational setting, and a redoubled focus on health and wellbeing.

Figure 13. Labour market characteristics across sub-economies

	Greater Cambridge	Greater Peterborough	The Fens
Skill attainment	Very high	Moderate	Moderate to low
Labour market engagement	Moderately high	Moderately high	Concentrated long run disengagement
Economic activity rate	Increasing	Decreasing	Stable/increasing

¹⁰ Cambridgeshire County Council analysis of Burning Glass vacancies data (2021).

Figure 14. Economic Activity Rates by Local Authority¹¹

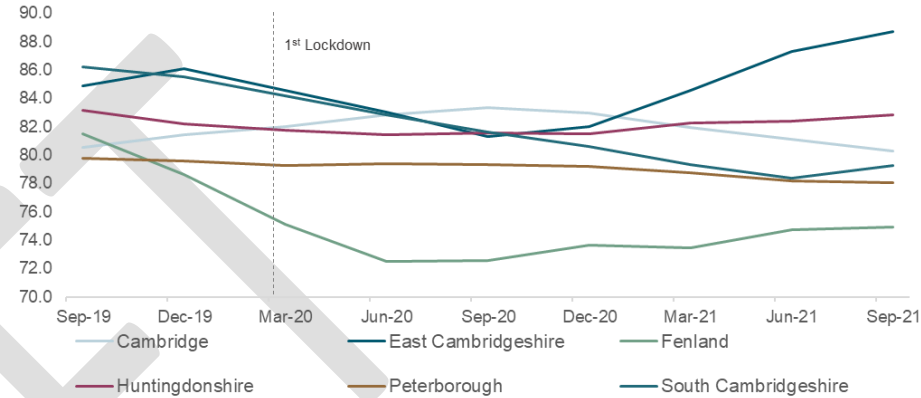
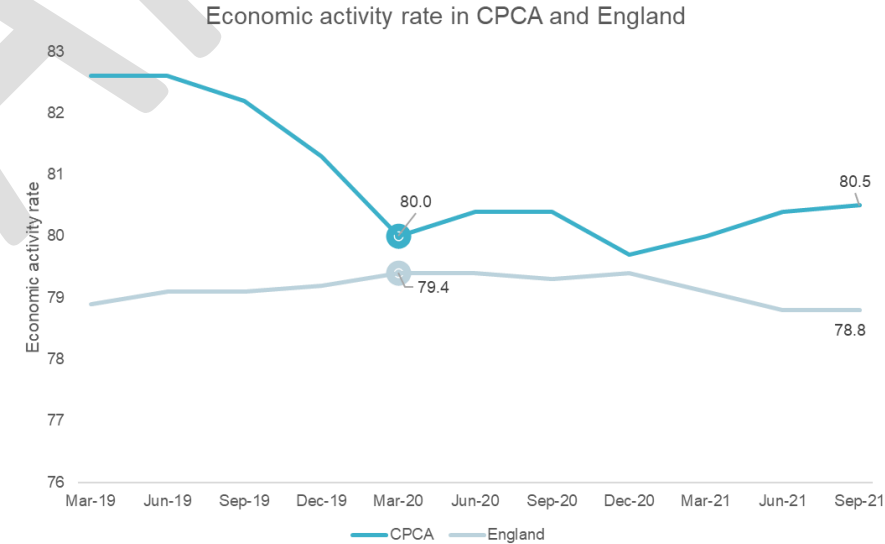


Figure 15. Economic Activity – Cambridgeshire and Peterborough



¹¹ ONS. Labour Force Survey (2021)

Connectivity

Figure 16. Connectivity infrastructure across sub-economies

	Greater Cambridge	Greater Peterborough	The Fens
Congestion	<i>High</i>	<i>Moderate</i>	<i>Low</i>
Public transport links	<i>Moderate</i>	<i>Moderate to weak</i>	<i>Weak</i>
Digital infrastructure	<i>Strong</i>	<i>Moderately strong with weak pockets</i>	<i>Weak</i>

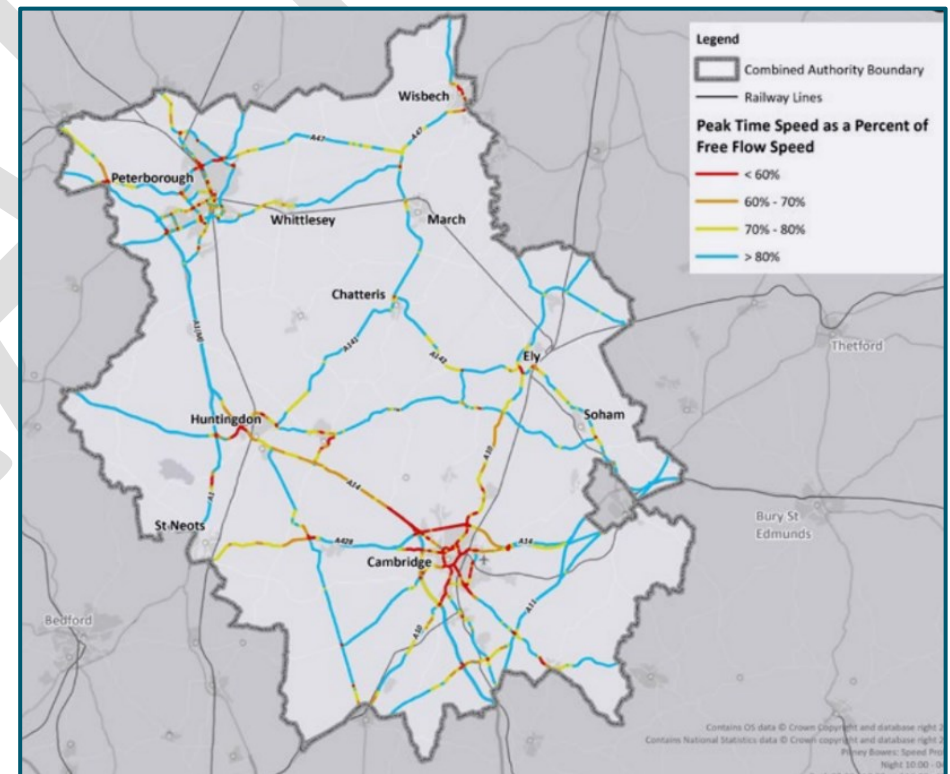
Cambridgeshire and Peterborough faces high demand on existing transport infrastructure, with the CPIER in 2018 recognising the long term barriers to growth and wellbeing caused by transport congestion and low public transport access. Road congestion is a major issue in Cambridge, with major air quality and related health consequences. Lack of accessibility to employment centres by public transport and prohibitive journey times are especially noteworthy issues in Cambridge and Peterborough. The quality of road infrastructure limits connectivity across towns and rural areas, particularly in the east of the region. In Greater Cambridge poor transport infrastructure has contributed to high housing costs, given the lack of an effective wider public transport travel to work area.

Innovative multi modal transport solutions, reducing carbon emissions and providing more responsive journey times for commuters are key priorities, alongside local level active travel schemes, better bus networks and infrastructure.

Major improvements to some elements of the rail network are therefore a priority, including capacity improvements around Ely and the long

term completion of East West Rail, which would boost connectivity to other major economic centres. However, connectivity between towns, especially more remote urban areas like Wisbech, and connectivity between urban and rural places, is essential for strengthening economic inclusion. For much of the region, improvements to the capacity and quality of the bus network is the primary way to boost access to opportunity.

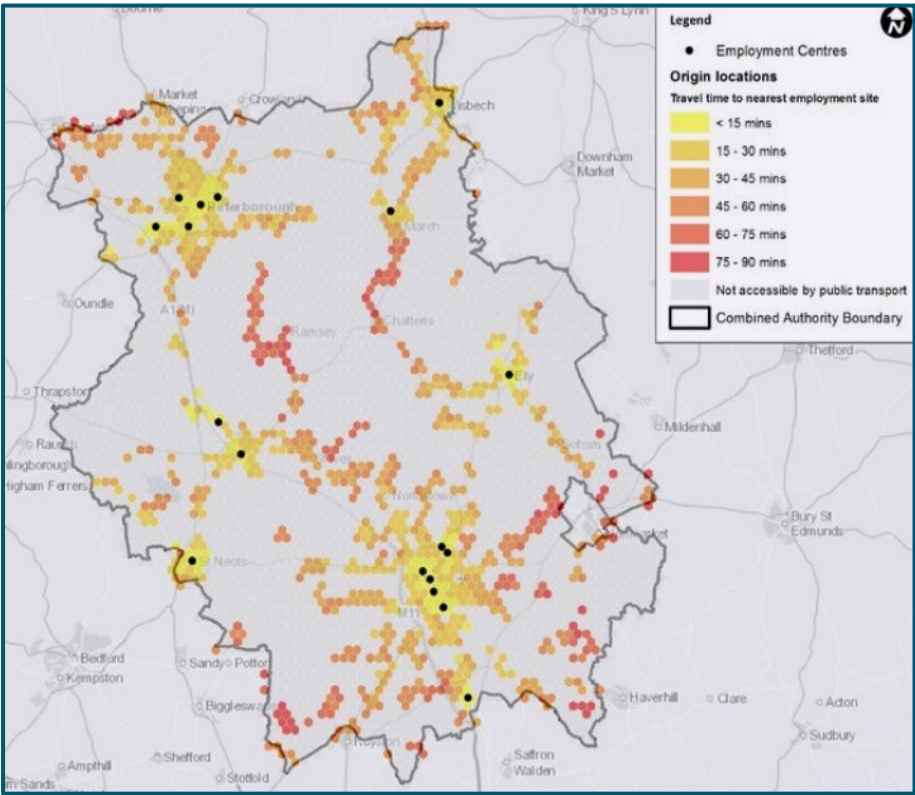
Figure 17. Journey speed across Cambridgeshire ¹²



¹² Steer. Cambridgeshire and Peterborough Local Transport Plan. (2019)

The pandemic has seen an acceleration of work trends towards hybrid remote work, which offers a chance to increase high quality employment outside Cambridge and to benefit from relocations and inward investment from London and elsewhere in the long run. However, it also risks exclusion for places without strong public transport and active travel connections.

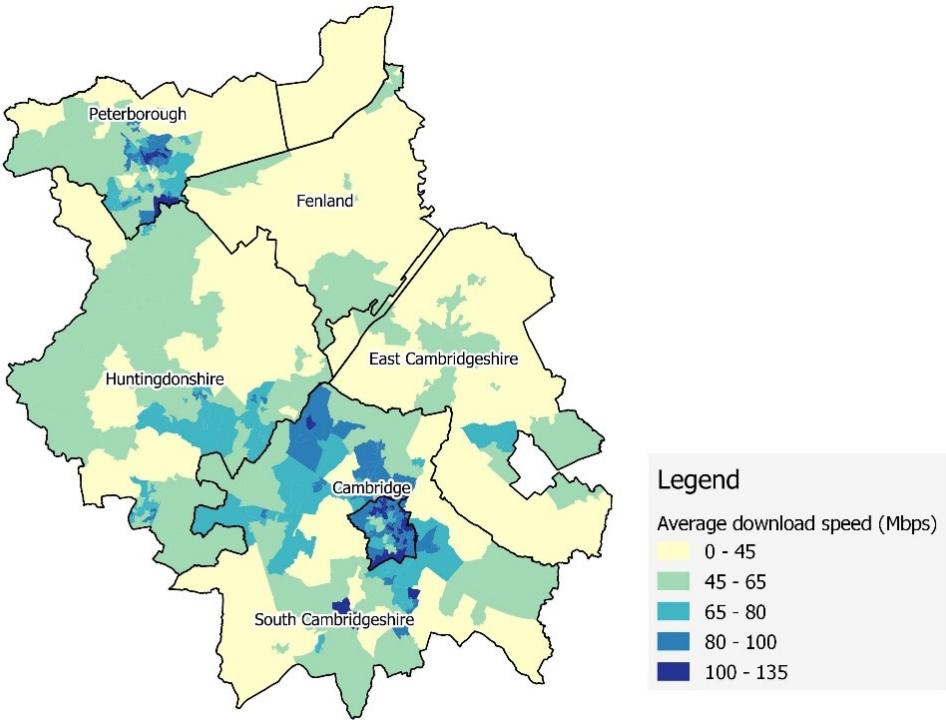
Figure 18. Accessibility to Major employment sites by public transport in 2018¹³



¹³ Steer. *Cambridgeshire and Peterborough Local Transport Plan*. 2019

While Greater Cambridge (especially Cambridge itself) performs strongly for digital connectivity, download speeds and phone reception are weaker in rural places and market towns across the region, particularly in The Fens. The region’s connectivity infrastructure will need to be upgraded where it is weak in order to increase connectivity and economic activity, and to promote social inclusion.

Figure 19. Median Broadband Speed, 2019¹⁴

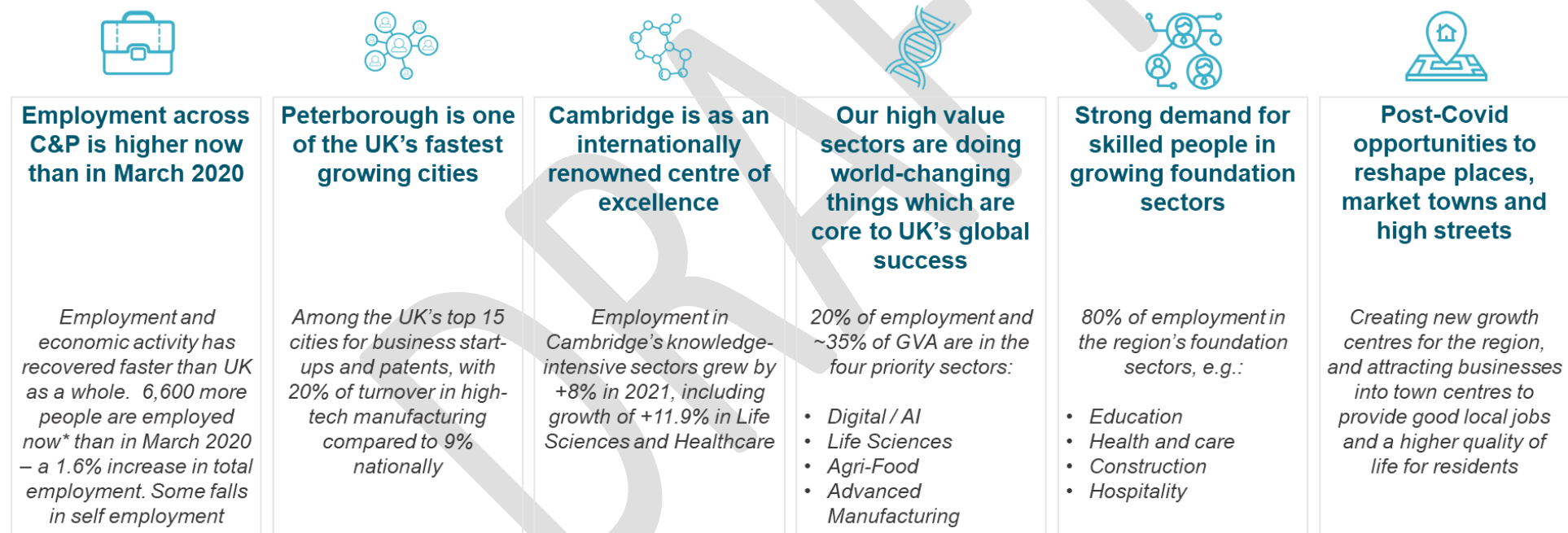


¹⁴ Metro Dynamics Analysis of Ofcom (2021)

2 The Opportunity

Our three economies have different strengths. We are fortunate to have assets and expertise which are at the forefront of global and UK efforts to tackle environmental change, reduce emissions, reinvigorate natural capital and biodiversity and improve health and wellbeing. Our aim is to bring these assets to bear on local as well as global challenges. Done well, we will be able to grow a more inclusive, healthier and greener economy, whilst tackling the biggest challenges facing the UK and the world.

Figure 20. Summary of strengths and opportunities

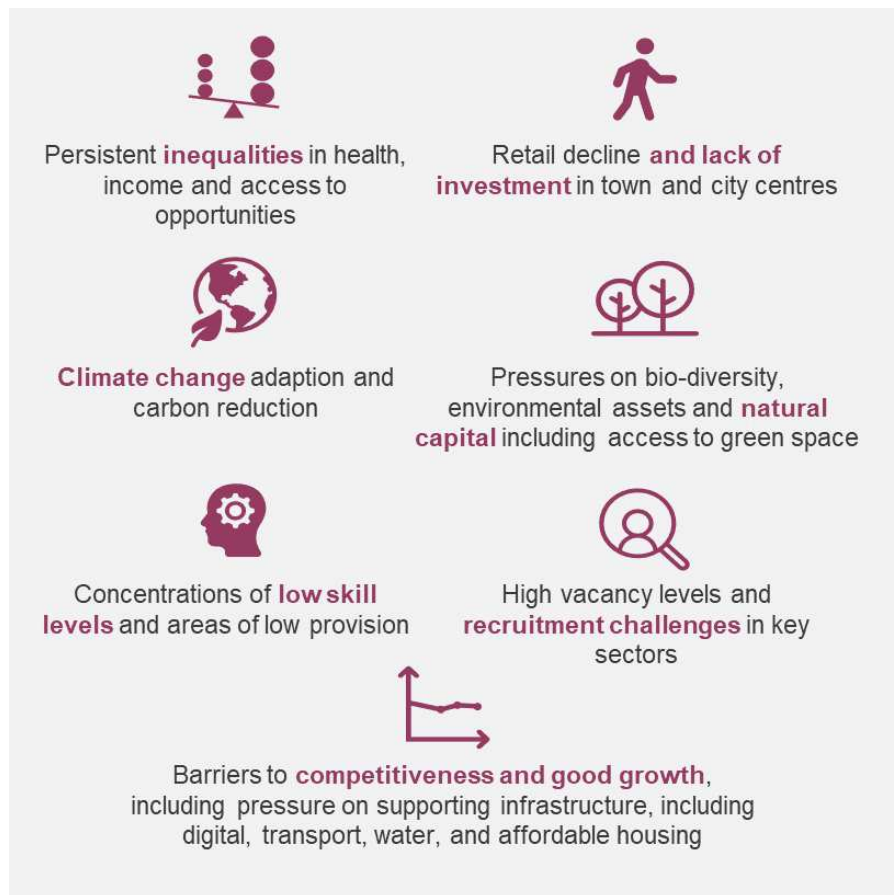


*November 2021, latest figures

Tackling stubborn challenges

These opportunities, coupled with an increased focus by investors, Government and businesses in creating a fairer, more sustainable economy, give us a real opportunity to tackle the stubborn challenges that remain.

Figure 21. Summary of challenges and threats



3 A Model for Good Growth

Taking this opportunity means we must invest to build up all aspects of our capital, using our existing strengths, reflecting the different needs of our places and communities, whilst also being agile enough to reflect rapid changes in the wider national and global economy and environment.

Employment and a good wage are key determinants of health and wellbeing. Increased productivity is fundamental to driving up wages and employment opportunities whilst using resources in a more sustainable way. In driving growth, we have to ensure that prosperity makes life better, healthier and fairer and does not exhaust the resources our children will need for the future. Improving business productivity is therefore absolutely core to achieving not just growth, but good growth.

The Combined Authority has adopted a **six capitals** approach to investment, summarised below. The actions in this strategy align with this model.

- **Reducing inequalities:** investing in the community and building social capital to complement improved skills and connectivity as part of the effort to narrow the big gaps in life expectancy and people's income between places
- **Climate and Nature:** restoring the area's depleted natural capital and addressing the impact of climate change on our low-lying area's particular vulnerabilities around water use and flooding, and encouraging businesses to come up with solutions
- **People:** building human capital – the health and skills of the population – to raise both productivity and the quality of life so that that people in our region are healthy and able to pursue the jobs and lives they want
- **Infrastructure:** from digital and public transport connectivity, to water and energy, building out the networks needed to support a successful future
- **Innovation:** building on our reputation for new thinking, new technology and new ideas in Cambridgeshire and Peterborough in order to ensure this area can continue to be one of the most dynamic and dense knowledge economies in Europe
- **Financial and systems:** improving our institutional capital and ability to attract inward investment.

Figure 22. 6 Capitals of the Cambridgeshire and Peterborough Sustainable Growth Model



The vision we have agreed for economic growth is set out below, with objectives to deliver against the six forms of capital.

The Vision

Cambridgeshire and Peterborough is the place where unique business, natural and research assets tackle world problems whilst creating **good jobs and healthy lives for all our residents in all our places**. We are globally leading and competitive, and also more equal and sustainable.

The Objectives and Priorities

Reduce inequality

Reduce the inequalities in health, wealth and opportunity experienced across all C&P's people and places
Target investment across all objectives on the cohorts and places that need it most

Ensure transition to green, low-carbon economy

Build on global strengths in water & utility management, green engineering, agri-tech and environmental management & restoration to catalyse green growth and enhance natural capital
Support low carbon, green technology transition in all sectors
Invest in low carbon transport and build biodiversity and natural capital gains into all new development

Good quality jobs in high-performing businesses

Deliver good quality, well-paid, high-skilled jobs in an innovative, globally competitive business environment

Support high-growth priority sectors (Agri-tech, AI Digital, Life Sciences, Advanced and Green Manufacturing)

Protect **opportunities in our foundation sectors** (Education, Health and Care, Retail, Leisure and Agri-food)

Better quality skills via a world-class skills system

Support learners and workers to acquire the skills they need through an inclusive, world-class local skills system that matches the needs of employers, learners and communities

Enhance **pre-work learning** and formal education and support life-wide and **life-long learning**

Improve employer access to talent, supporting employment in high-value jobs in priority sectors and **protecting employment in foundation** sectors

Support into and between work, including supporting learners and workers to acquire skills for a low-carbon economy

Accelerate local placemaking and renewal

Tackle inequalities in investment and opportunity, as well as barriers to growth, to maintain and enhance **C&P's competitive advantages** as a great place to live, work and run a business

Revitalise town and city centres with better spaces for businesses and people, improved public realm, supporting culture and creativity, and making better green space more accessible

Bringing forward employment land, including in Market Towns, to support new supply chains and inward investment opportunities, delivering good jobs

Improve digital and mobile phone infrastructure particularly where it is poor and support inclusive access

Accelerate business growth

Ensure that all parts of Cambridgeshire and Peterborough have the **ecosystem needed to support high growth businesses** across all sectors

Supporting **increased trade and exports, inward investment**, wraparound enterprise support including for innovation

4 Action

We will deliver the objectives and priorities above through investment in major programmes of activity. Broadly, this strategy groups these programmes under three headings depending on the main target: **Business, People, and Infrastructure & Place.**

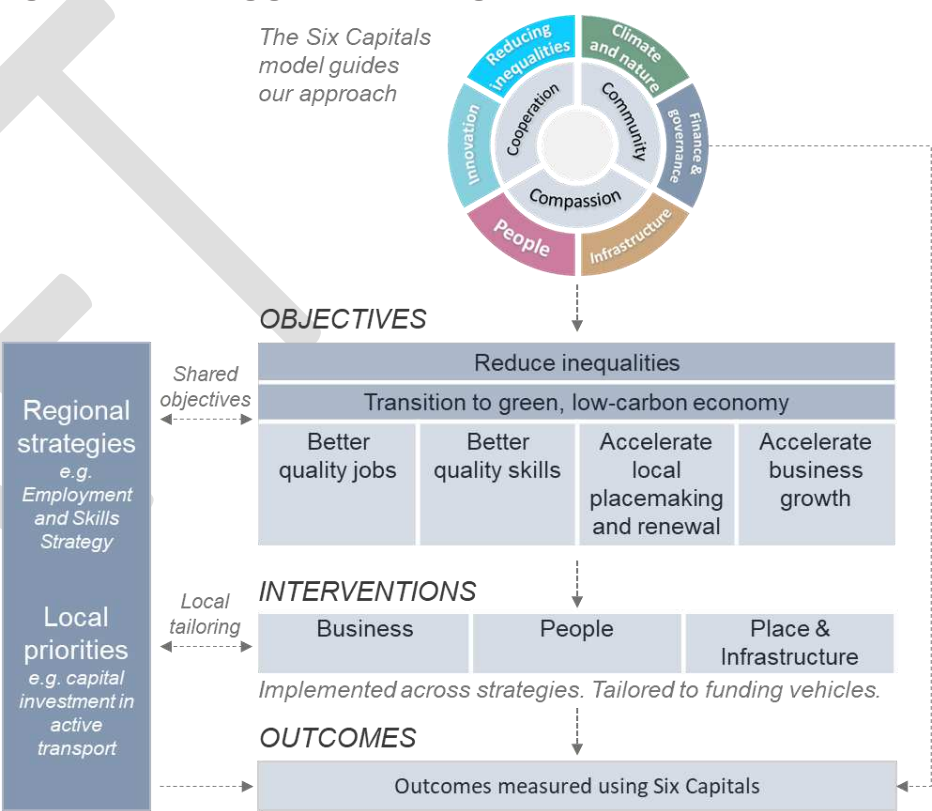
Some actions are already underway, and others will be further developed as new funding becomes available through the UK Shared Prosperity Fund and future rounds of Levelling Up Fund.

For example, as current EU funded business support projects end over the course of 2022/23 we will look ahead and review future business support requirements. We are also reviewing the Local Transport Plan during 2022, to ensure that it is fit for post Covid travel and working patterns and our commitments around net zero.

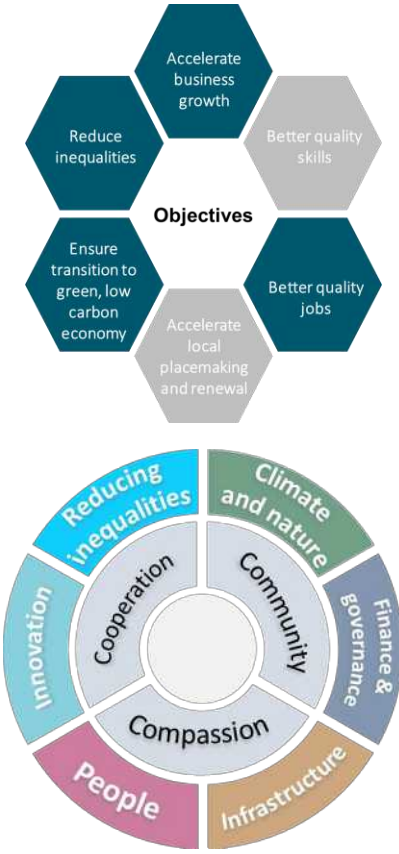
This strategy does not, therefore, set out every action that will be taken. Future funding decisions will be needed to agree between partners, for example, how UK SPF and CA Gainshare funding is used in Cambridgeshire and Peterborough.

The sections below set out the major programmes of activity we are proposing and then shows how they contribute to the delivery of the priorities set out above. Inclusion in this strategy does not imply that funding is secured.

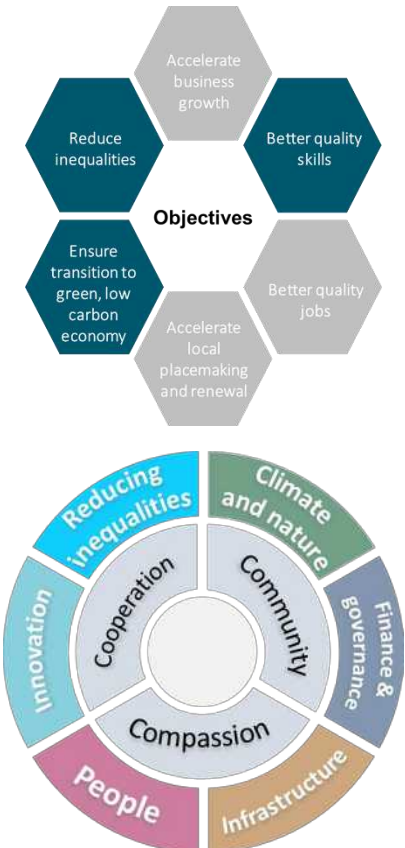
Figure 23. Creating good economic growth in C&P



Intervention Programmes: Business

Objectives and Capitals	Priorities	Interventions <i>(interventions target multiple priorities)</i>	Potential fund source	Relevant strategies
	<p>Ensure all parts of C&P have an ecosystem which supports high growth businesses across all sectors.</p> <p>Support increased trade and exports, inward investment, and wraparound enterprise support including for innovation.</p> <p>Support high-growth priority sectors (Agri-tech, AI Digital, Life Sciences, Advanced and Green Manufacturing).</p> <p>Protect accessible and good employment in our foundation sectors (Education, Health and Care, Retail, Leisure and Agri-food).</p> <p>Integrate health and wellbeing into business and economic growth actions.</p> <p>Reduce the inequalities in health, wealth and opportunity experienced in all C&P's people and places.</p> <p>Target investment across all objectives on the cohorts and places that need it most.</p> <p>Build on green strengths to catalyse green growth and enhance natural capital.</p> <p>Support low carbon, green technology transition in all sectors.</p> <p>Invest in low carbon transport and build biodiversity and natural capital gains into all new development.</p>	<p>Growth Works extension package <i>A package of Growth Works interventions for the continuation of business support for all businesses, productivity enhancements, and workforce health & wellbeing</i></p>	UKSPF + Gainshare + recycled LGF	Growth Works Delivery Programme (2021)
		<p>Business Growth Investment Fund <i>Flexible business finance to support sustainable, inclusive and green growth in firms, particularly focused on SMEs</i></p>	Gainshare	
		<p>Inward Investment programme <i>Co-ordinated inward investment programmes leveraging the global strength of Cambridge's brand to encourage high-value companies to relocate, and supply chain and cluster investment support to encourage complementary business locations in Huntingdonshire, Fenland, and East Cambridgeshire and Peterborough.</i></p>	UKSPF	Priority Sector Strategies
		<p>Enterprise and start-up support across sub-economies, including in disadvantaged areas <i>Interventions to support people to start and grow their own business as a means of creating stronger local supply chains for all our major sectors, and to generate opportunities, wealth and social mobility including in deprived communities</i></p>	UKSPF	C&P Employment and Skills Strategy
		<p>Peterborough net zero innovation ecosystem <i>Establish an ecosystem of innovative firms around the ARU Peterborough campus developing net zero technologies and applications</i></p>	UKSPF + private match funding	ARU Peterborough Programme Business Case (2022)
		<p>Energy Hub Supply Chain Programme <i>Build stronger local supply chains of energy businesses, connecting SMEs with major regional firms</i></p>	UKSPF	
		<p>Priority Sector Strategies <i>Implement the sector-specific priorities identified in sector plans for C&P's Priority Sectors</i></p>	UKSPF and private investment	Priority Sector Strategies CIPER

Intervention Programmes: People

Objectives and Capitals	Priorities	Interventions <i>(interventions target multiple priorities)</i>	Potential fund source	Relevant strategies
	<p>Support learners and workers to acquire the skills they need through an inclusive, world-class local skills system that matches the needs of employers, learners and communities.</p> <p>Enhance pre-work learning and formal education.</p> <p>Support life-wide and life-long learning.</p> <p>Improve employer access to talent, supporting employment in high-value jobs in priority sectors and protecting employment in foundation sectors.</p> <p>Support people into and between work, including supporting learners and workers to acquire skills for a low-carbon economy.</p> <p>Reduce the inequalities in health, wealth and opportunity experienced in all C&P's people and places.</p> <p>Target investment across all objectives on the cohorts and places that need it most.</p> <p>Integrate health and wellbeing into business and economic growth actions.</p>	<p>Pre-work learning and formal education <i>A package of place-specific interventions in the C&P Employment and Skills Strategy to improve careers advice and guidance, widen education inclusion and participation, promote work experience, and invest in capital to support teaching facilities and staff capacity building, including addressing FE cold spots.</i></p>	UKSPF + Gainshare + recycled LGF	Employment and Skills Strategy (2021)
		<p>Employer access to talent <i>A package of place-specific interventions in the C&P Employment and Skills Strategy to support Covid-19 recovery and net zero transition through upskilling and reskilling, raise HE participation in Greater Peterborough and The Fens, increase employers' influence in education and training, and improve the quality of work.</i></p>	Gainshare	Employment and Skills Strategy (2021)
		<p>Life-wide and life-long learning <i>A package of place-specific interventions in the C&P Employment and Skills Strategy to improve life-long careers guidance, provide upskilling and reskilling support in places such as through a new Green Skills Centre in Peterborough, increase work-based learning and ensure ongoing inclusive learning and support for disadvantaged people.</i></p>	UKSPF	Employment and Skills Strategy (2021)
		<p>Support into and between work <i>A package of place-specific interventions in the C&P Employment and Skills Strategy to support unemployed and NEETs into training and employment, support disadvantaged groups to access the labour market, and target Covid-19 recovery for displaced workers.</i></p>	UKSPF	Employment and Skills Strategy (2021) Work and Health Strategy (2022) Cambridge CC Anti-Poverty Strategy

Intervention Programmes: Place and Infrastructure

Objectives and Capitals	Priorities	Interventions (interventions target multiple priorities)	Potential fund source	Relevant strategies
	<p>Revitalise town and city centres with better spaces for businesses and people, improved public realm, supporting culture and creativity, and making better green space more accessible.</p>	<p>Transport A package of interventions to be developed in the C&P Local Transport Plan to integrate transport and spatial planning, decarbonise transport, reduce congestion, invest in high quality public realm in town and city centres, provide safe and attractive active travel infrastructure, provide more accessible and frequent public transport, and enhance mobility through innovative new transport modes.</p>	<p>Levelling Up Fund Gainshare</p>	<p>C&P Local Transport Plan (2022) GCP Sustainable Transport Network</p>
	<p>Bringing forward employment land, including in Market Towns, to support new supply chains across our economies and inward investment opportunities, delivering good jobs.</p>	<p>Digital infrastructure A package of interventions contained in the Digital Connectivity Strategy 2021-25 to ensure ubiquitous and accessible digital connectivity infrastructure is available to all, supporting effective public service delivery, thriving communities and sustainable business growth</p>	<p>TBC</p>	<p>Digital Connectivity Strategy 2021-25 (2021) Digital Connectivity Business Case (2021)</p>
	<p>Build on global strengths in water and utility management, green engineering, agri-tech and food and environmental management and restoration to catalyse green growth across C&P and enhance natural capital.</p>	<p>Market Towns and City Centre Revitalisation Programme A new investment package for Market Towns and City Centres, in line with emerging local masterplans / Local Plans and focussed on getting the right local mix of commercial, housing, green space and leisure – growing businesses and jobs in town centres</p>	<p>LUF / Gainshare / SPF, Town Deals.</p>	<p>Local Plans Towns Fund Plans</p>
	<p>Invest in low carbon transport and build biodiversity and natural capital gains into all new development.</p>	<p>Enterprise start-up / grow on space in town and city centres Place-specific interventions to provide quality enterprise start up and grow on space, prioritising bringing activity into city and town centres</p>	<p>LUF (in Fenland) / Gainshare</p>	<p>Local Plans Towns Fund Plans</p>
	<p>Improve digital and phone infrastructure where it is poor and support inclusive access, ensuring businesses and people are able to access the connectivity they need to support enterprise growth and social mobility.</p>	<p>Supporting healthy lifestyles and wellbeing A package of interventions to improve health and wellbeing as a key determinant of inclusive economic growth</p>	<p>TBC</p>	<p>Work and Health Strategy (2022) Health and Wellbeing Strategy (2022)</p>
		<p>Protecting and increasing natural capital A package of interventions to protect and double the amount of natural capital throughout C&P, specifically implementing the recommendations of the C&P Independent Commission on Climate and associated district / county climate change strategies.</p>	<p>TBC</p>	<p>C&P ICC Climate Action Plan (2022) District / county climate change strategies</p>

5 Linking strategies together

The C&P Economic Growth Strategy is integrated with local plans and other regional strategies.

This strategy does not aim or purport to be the single comprehensive document laying out our approach to good economic growth in Cambridgeshire and Peterborough. Indeed, many of the actions needed to deliver good growth are set out in other, complementary strategies and plans. Some examples include the C&P Employment and Skills Strategy (2021), the forthcoming C&P Local Transport Plan, sector growth plans and, importantly, Local Plans and economic strategies.

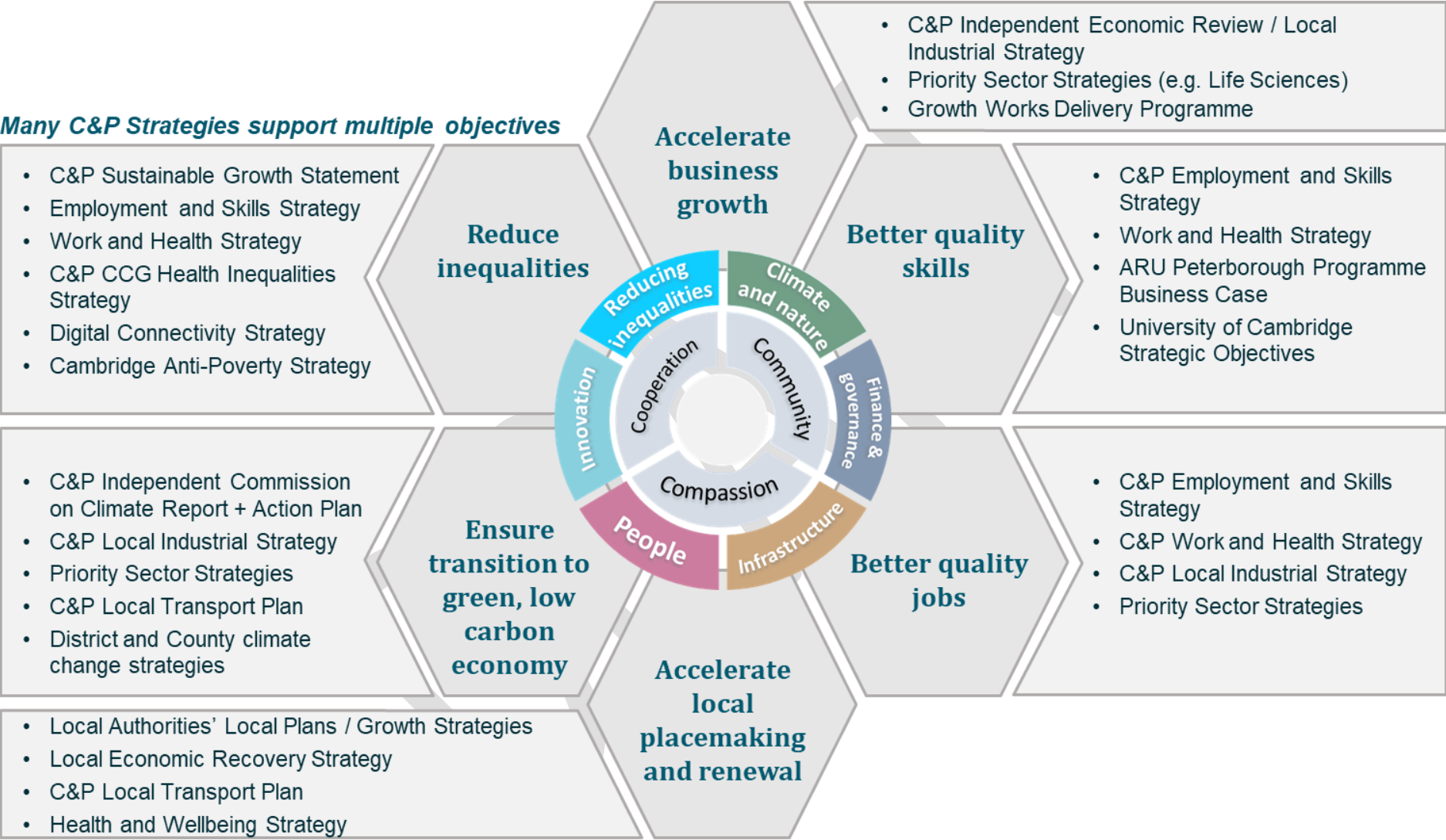
The Economic Growth Strategy avoids duplicating these existing strategies, which provide more detail on interventions and on the evidence which informs them. Instead, the purpose of this strategy is to act as the 'golden thread' which links other strategies together through the lens of supporting good economic growth via thriving businesses across our sub-economies.

The diagram overleaf identifies the major strategies throughout C&P which contribute to the delivery of partners' overall vision. Taken together, these plans set out a comprehensive set of actions to support good growth.

As well as key local and regional strategies and plans, our strategy is informed by national plans and the global context. Our Economic Growth Strategy intentionally adopts a primarily internal focus, but wider economic implications inform our point of view and the interventions proposed in the strategy are intended to capitalise on external opportunities where they exist, such as leveraging Cambridge's international reputation to secure greater flows of inward investment into Cambridgeshire and Peterborough.

Key Government policies which inform our approach are contained in the UK Levelling Up White Paper, the UK Net Zero Strategy, the UK Innovation Strategy and the UK Plan for Growth, national sector strategies and other policies linked to our six capitals. Closer to home, this strategy aligns with the vision for the Oxford-Cambridge Arc, the Economic Strategy for the East of England, the East of England Local Government Association's (EELGA) Economic Development Plan, to name major economic development strategies, and with the strategic ambitions of neighbouring areas where we share complementary objectives.

Figure 24. Objectives of the Economic Growth and Skills Strategy – showing delivery through other C&P Plans and Strategies



6 Funding and metrics

Funding

Funding for the actions in this strategy and other relevant plans could come from a range of sources, including Gainshare investment funding, UKSPF, Levelling Up Funding and other Government and private investment. Decisions have not yet been taken about funding allocations and Cambridgeshire and Peterborough has not yet considered its plan for UKSPF funding or the future of business support and enterprise. So inclusion in this strategy does not imply that funding is available.

Metrics

This strategy establishes a clear link between its goals and objectives, the interventions proposed, and the outcomes we are seeking.

The metrics guiding this strategy are endorsed by the Cambridgeshire and Peterborough Combined Authority in the Performance Management of the Sustainable Growth Ambition Statement (March 2022), which aligns performance management with the Six Capitals approach which the CA has adopted. The purpose of this approach is to measure and manage *how* growth occurs, in favour of supporting our objectives for good economic growth. This means measuring a broader basket of indicators than just economic growth.

Partners will agree the list of metrics but it is likely that a basket of 20 – 35 strategic-level indicators will be chosen, aligned to the six capitals, as suggested in the table below.

As part of the Devolution Deal the C&P Combined Authority has a target to double GVA by 2040 (against a 2015 baseline). There are also targets to double the land area devoted to nature and reduce road-vehicle traffic by 15%. Consistent with the approach agreed by the CPCA Board on Performance Management of the Sustainable Growth Ambition Statement in March 2022 this strategy does not propose new targets beyond these which already exist. Rather, performance could be defined as economic growth being on target with at least 75% of strategic indicators in the Six Capitals showing a positive direction of travel, both across the region as a whole and in each district. This approach is consistent with the CPCA's approach to performance management of the Sustainable Growth Ambition Statement.

Figure 25. Metrics proposed to measure performance of the Economic Growth Strategy

Theme	Headline measure <i>Measured at CA, county and district levels, and at more granular levels when applicable</i>
Economic Growth	Gross Value Added (GVA) (balanced)
	Job density (total jobs)
	Employee jobs by district and industrial code
	Business birth and death rate by district
	Productivity (GVA per job (including by industry)
Climate and Nature	Total carbon dioxide emissions
	Carbon dioxide emissions from transport
	Land area providing nature rich habitat (PNRH)
	Publicly available open and recreational space
	Percentage of bus fleet running at near zero emissions
	Mode share for public transport / cycling / walking
Infrastructure	Housing completions
	Affordable housing completions
	Public transport connectivity to town centres
	Cycling connectivity to town centres
	Percentage of population covered by 4G and / or gigabit-capable broadband
Innovation	Total employment in Knowledge Intensive industries
	Total employment in Green Technology industries
	Workforce with a Level 4 Qualification or above
	Patents per 10,000 population
People (Health and Skills)	Health Index for England
	Life expectancy at birth (years lived in full health)
	Number of people killed or seriously injured due to road traffic collisions
	% working population with a level three qualification
	Number of adults obtaining new qualifications funded by AEB
Reducing inequality	Number of small areas (LSOA) in the CPCA in the top% most deprived nationally by IMD
	Percentage of households living in fuel poverty
	Percentage of population claiming Employment Support Allowance / Universal Credit
	Difference in housing income between most deprived and least deprived areas

Good Growth

Employment and a good wage are key determinants of health and wellbeing. Increased productivity is fundamental to driving up wages and employment opportunities whilst using resources in a more sustainable way. In driving growth, we have to ensure that prosperity makes life better, healthier and fairer and does not exhaust the resources our children will need for the future. Improving business productivity is therefore absolutely core to achieving not just growth, but good growth.

The Combined Authority has adopted a 6 capitals approach to investment, summarised below. The actions in this strategy fully aligned with this model.

Figure 1. 6 Capitals and the Cambridgeshire and Peterborough Sustainable Growth Model



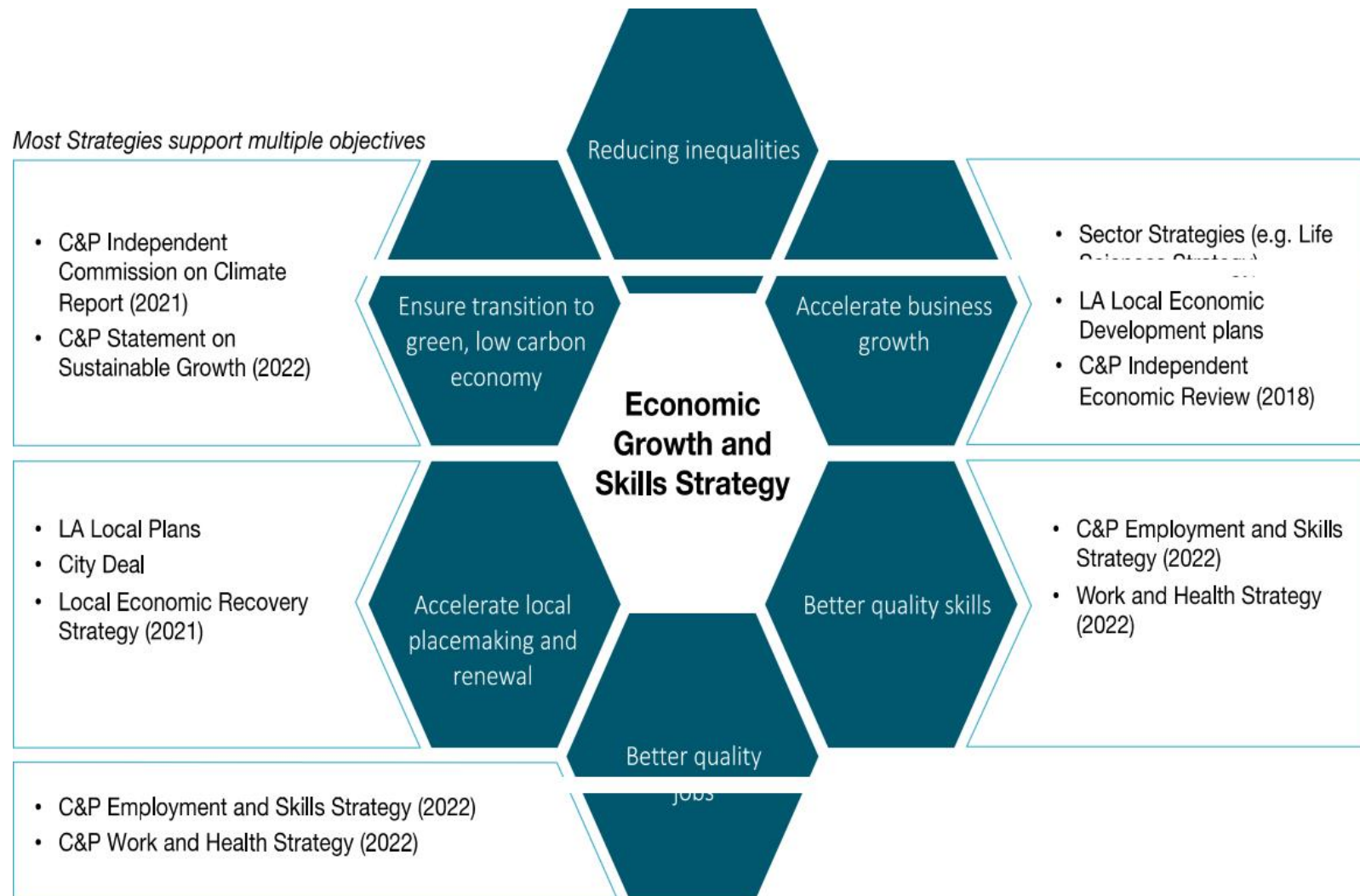
The vision we have agreed for economic growth is set out below, with objectives to deliver against the six forms of capital:

The Vision:

Cambridgeshire and Peterborough is the place where unique business, natural and research assets tackle world problems whilst creating good jobs and healthy lives for all our residents in all our places. Globally leading and competitive, also more equal and sustainable.

The Objectives:

Reducing Inequality				
Good quality jobs in high-performing businesses	Better quality skills through a world-class skills system	Accelerate local placemaking and renewal		Ensure transition to green, low-carbon economy
<p>Deliver good quality, well-paid, high-skilled jobs in an innovative, globally competitive business environment</p> <p>Support high-growth priority sectors (Agritech, AI Digital, Life Sciences, Advanced and Green Manufacturing)</p> <p>Protect opportunities in our foundation sectors (Education, Health and Care, Retail, Leisure and Agri-food)</p>	<p>Support learners and workers to acquire the skills they need through an inclusive, world-class local skills system that matches the needs of employers, learners and communities</p> <p>Enhance pre-work learning and formal education and support life-wide and life-long learning.</p> <p>Improve employer access to talent, supporting employment in high-value jobs in priority sectors and protecting employment in foundation sectors</p> <p>Support into and between work, including supporting learners and workers to acquire skills for a low-carbon economy</p>	<p>Tackling inequalities in investment and opportunity, as well as barriers to growth, to maintain and enhance C&P's competitive advantages as a great place to live, work and run a business</p> <p>Revitalise town and city centres with better spaces for businesses and people, improved public realm, supporting culture and creativity, and making better green space more accessible</p> <p>Bringing forward employment land, including in Market Towns, to support new supply chains across our economies and inward investment opportunities, delivering good jobs.</p>	<p>Ensure that all parts of Cambridgeshire and Peterborough have the ecosystem needed to support high growth businesses across all sectors</p> <p>Supporting increased trade and exports, inward investment, wraparound enterprise support including for innovation</p>	<p>Build on global strengths in water and utility management, green engineering, agri tech and food and environmental management and restoration to catalyse green growth across C&P and enhance natural capital</p> <p>Support low carbon, green technology transition in all sectors.</p> <p>Invest in low carbon transport and build biodiversity and natural capital gains into all new development.</p>



Skills Bootcamps Evaluation

To: Business Board

Meeting Date: 9 May 2022

Public report: Yes

Lead Member: Chair of the Business Board, Austen Adams

From: Interim Associate Director for Skills, Fliss Miller

Key decision: No

Recommendations: The Business Board is asked to

Note the report on the performance of Skills Bootcamps.

1. Purpose

- 1.1 The purpose of this paper is to provide the Business Board with an update on the performance of the delivery of Wave Two Skills Bootcamps - Digital in the East of England.
- 1.2 The paper also informs the Business Board of a successful proposal to deliver Wave Three Skills Bootcamps in the Combined Authority for April 2022 to March 2023.

2. Background

- 2.1 The Department for Education (DfE), via the National Skills Fund, has invested in the delivery of Skills Bootcamps across the country to meet the skills needs of local areas. Skills Bootcamps form part of the Lifetime Skills Guarantee announced by the Prime Minister in September 2020.
- 2.2 Skills Bootcamps are intensive, Level 3-5 or equivalent, flexible training courses up to 16 weeks, with a guaranteed job interview (in the case of a new job), which equip adults with technical skills that enable them to access in-demand jobs, apprenticeships, new opportunities and an increased level of income over time (including for the self-employed).
- 2.3 The Combined Authority has been delivering Digital Skills Bootcamps since September 2021, following a successful competitive bid to the DfE for Wave Two delivery across the East of England. However, the DfE only approved two of the nine consortium delivery partners in the bid; Cambridge Regional College (CRC) and Purple Beard, an Independent Training Provider.
- 2.4 The Combined Authority was the only successful bidder in the East of England for the delivery of Digital Bootcamps. The funding is to support 805 learners within the East of England. The Bootcamps are Level 3 or above and must address the needs of employers and the wider economy.
- 2.5 There was a significant delay in the notification of the award. The original schedule by the DfE was for successful bidders to be informed of the outcome in March/April 2021. The contract was awarded in late June 2021.

3. Delivery and Performance

- 3.1 Due to the delay in the award of the contract, the first cohort of learners started in September.
- 3.2 A Change Control Notice (CCN) was submitted to the DfE in December 2021 and was subsequently agreed. The CCN was at the request of CRC and Purple Beard.
- 3.3 Purple Beard's funding allocation remained the same – their change request was to reduce their offer from four to two courses, with different pathways. This request was informed by employer demand. The reallocation allowed Purple Beard to continue to offer their two more popular courses to employers and learners.

- 3.4 CRC reduced their allocation of 400 learners to 100. An independent training provider, The Skills Network (TSN) were contracted to deliver the reallocated 300 learners.
- 3.5 The number of learners by provider and course are outlined in Tables 1 and 2 below.

Supplier	Row Labels	Sum of Count of Learners	Combined Pathway Figures
Purple Beard	Cloud Engineering – Cloud Pathway	72	186
Purple Beard	Cloud Engineering – Data Pathway	114	
Purple Beard	DevOps – Data Pathway	20	155
Purple Beard	DevOps – DevOps Pathway	48	
Purple Beard	DevOps – Front End Development Pathway	87	
CRC	Advanced Database Design	9	38
CRC	Digital Marketing	20	
CRC	Website Development	9	
TSN	Data Analyst	113	185
TSN	Digital Marketer	69	
TSN	Technical Sales	3	
	Grand Total	564	564

Table 1 – Number of learners by provider

Course	Number Of Learners
Cloud Engineering	186
DevOps	155
Advanced Database Design	122
Digital Marketing	89
Website Development	9
Technical Sales	3
Grand Total	564

Table 2 – Number of learners by course

- 3.6 A number of lessons have been learnt through this first contract. The Combined Authority was hampered in successful delivery through only being awarded two of the nine providers in the consortium bid, along with a significant delay in the award of the contract. CRC faced multiple challenges in delivery, with only 38 learners out of the original award of 400.
- 3.7 Wave Three Skills Bootcamps are funded via a grant to Combined Authorities. This will resolve a number of the challenges faced in Wave Two.

4. Future Skills Bootcamp Delivery

- 4.1 Following a second proposal submitted by the Combined Authority to the DfE on 28th January 2022, the Combined Authority received notification on the 8th March 2022 of award for the full amount proposed; £4,891,985 in grant funding to deliver Wave 3 Skills Bootcamps to 1,780 learners, for the first year period from 1st April 2022 to 31st March 2023. Within the grant award, £342,439 has been allocated to management costs.

- 4.2 The Combined Authority has been approved to deliver Skills Bootcamps in the following sectors; digital, technical (including engineering and advanced manufacturing) construction, green and a number of pathways to accelerated apprenticeships. Furthermore, up to 10% of the value of the funding is being allowed to test the value and effectiveness of Skills Bootcamps in the sectors defined by the Combined Authority in addition to the sectors outlined above.
- 4.3 The DfE may extend the funding period of this agreement for 12 months by giving written notice to The Combined Authority no later than 31st March 2023, and a further 12 months by giving written notice to The Combined Authority no later than 31st March 2024.
- 4.4 For Wave Three Skills Bootcamps, the funding is received via a grant. This is different from Wave 2 funding.
- 4.5 Unlike Wave Two, the Combined Authority has the freedom to decide, acting reasonably, how best to ensure that the funded activities are delivered during Wave 3 in accordance with the relevant aims and objectives of this Grant Funding Agreement. The Combined Authority can therefore decide to engage with providers to deliver Bootcamps in three ways; issue grant awards, issue direct awards and/or undertake a competitive tendering process, provided that, where applicable, it complies in full with its duties as a contracting authority under the Public Contracts Regulations 2015 and internal governance rules and duly selects and awards contracts to providers in accordance with those regulations and such rules.

Significant Implications

5. Financial Implications

- 5.1 There are no significant financial implications for consideration in this report.

6. Legal Implications

- 6.1 There are no significant legal implications.

7. Public Health implications

- 7.1 The report recommendations have positive implications for public health. Participation in adult learning improves the health and wellbeing of participants and wider society. In addition, some of the bootcamps are for professionals in the health care sector.

8. Environmental and Climate Change Implications

- 8.1 The report recommendations have positive implications for the environment. Bootcamps will be delivered to support the NetZero agenda.

9. Other Significant Implications

- 9.1 The recommendations in this report have due regard to the Combined Authority's equalities duties under the Equality Act 2010 in implementing funding policies which seek to widen participation and make learning opportunities more accessible for all citizens including all protected characteristics.

10. Appendices

- 10.1 None.

11. Background Papers

- 11.1 None.

Nomination of Business Board Representatives for the Combined Authority Board

To: Business Board

Meeting Date: 9 May 2022

Public report: Yes

Lead Member: Chair of the Business Board, Austen Adams

From: Business Board Technical Assistant, Emily Browning

Key decision: No

Recommendations: The Business Board is recommended to:

- a) Nominate a Business Board member to be a member of the Combined Authority Board for the municipal year 2022/23;
- b) Nominate a Business Board member to be substitute member of the Combined Authority Board for the municipal year 2022/23; and
- c) Subject to recommendations (a) and (b), recommend the nominations to the Combined Authority Board.

1. Purpose

- 1.1 The purpose of this paper is for the Business Board to nominate a member and substitute member for the Combined Authority Board for the municipal year 2022/23.

2. Background

- 2.1 The Local Enterprise Partnership must nominate one of its members to be a member of the Combined Authority Board. The Business Board member will have an official seat on the Combined Authority Board with voting rights to enable a smooth flow of information and views between the two Boards. This is a vital role connecting the business community and feeding in the business, commercial perspective and expertise to the Combined Authority Board.
- 2.2 The nominated member will be expected to attend 6-8 Combined Authority Board meetings per year and will also be invited to attend the Leaders Strategy Sessions held prior to every Combined Authority Board meeting.
- 2.3 These nominations are made in accordance with the Cambridgeshire & Peterborough Combined Authority Order (2017) and the Combined Authority's Constitution as set out below.
- 2.4 Cambridgeshire & Peterborough Combined Authority Order (2017):
 - (3) The Local Enterprise Partnership must nominate one of its members to be a member of the Combined Authority.
 - (4) The Local Enterprise Partnership must nominate another of its members to act as a member of the Combined Authority in the absence of the member appointed under sub-paragraph (3) ("the substitute member").
 - (5) The Combined Authority must appoint the member nominated by the Local Enterprise Partnership under sub-paragraph (3) as a member of the Combined Authority ("Local Enterprise Partnership Member").
 - (6) The Combined Authority must appoint the member nominated by the Local Enterprise Partnership under sub-paragraph (4) to act as a member of the Combined Authority in the absence of the member appointed under sub-paragraph (5) ("the substitute member").
- 2.5 Combined Authority's Constitution – Chapter 2 (Membership of the Combined Authority):
 - 3.1 The Business Board will nominate one of its Members, normally the Chair, to be a Member of the Combined Authority and another Member to act in the absence of the appointed Member (the Substitute Member).
 - 3.2 The Combined Authority will consider the nomination and appoint the Business Board Member and the Business Board Substitute Member. Each appointment shall be for a one-year term.

2.6 Combined Authority's Constitution – Chapter 5 (Proceedings of Meetings)

16.1 Each voting Member shall have one vote. There shall be no casting vote. A "Member" includes:

- (a) the Mayor;
- (b) a Constituent Council Member or a Substitute Member acting in that Member's place; and
- (c) a Member appointed from the Local Enterprise Partnership.

Significant Implications

3. Financial Implications

3.1 None.

4. Legal Implications

4.1 The nominations are made in accordance with the Cambridgeshire & Peterborough Combined Authority Order 2017 and Constitution.

5. Public Health implications

5.1 The report recommendations have neutral implications for public health.

6. Environmental and Climate Change Implications

6.1 The report recommendations have neutral implications for the environment and climate change.

7. Other Significant Implications

7.1 None.

8. Appendices

8.1 None.

9. Background Papers

9.1 [The Cambridgeshire and Peterborough Combined Authority Order 2017 \(legislation.gov.uk\)](https://www.legislation.gov.uk/uksi/2017/1251/made)

9.2 [Cambridgeshire & Peterborough Combined Authority Constitution \(March 2021\)](#)

Business Board Expenses and Allowances 2021-22

To: Business Board

Meeting Date: 9 May 2022

Public report: Yes

Lead Member: Chair of the Business Board, Austen Adams

From: Business Board Technical Assistant, Emily Browning

Key decision: No

Recommendations: The Business Board is recommended to:

Note the summary of remuneration and expenses paid to members during 2021-22 under the Business Board Expenses and Allowances Scheme.

1. Purpose

- 1.1 To report on the remuneration and expenses paid to private sector members of the Business Board for the period 1st April 2021 to 31st March 2022 under the Business Board Expenses and Allowances Scheme.

2. Background

- 2.1 At its meeting on 31st July 2019, the Combined Authority Board considered the recommendations of an Independent Remuneration Panel and approved the adoption of an allowances scheme for the private sector members of the Business Board.
- 2.2 At its meeting on 28th July 2021, the Combined Authority approved an amendment to be made to the Business Board Expenses and Allowances Scheme, to include the option for members to forgo remuneration payments.
- 2.3 As a requirement of this Business Board Expenses and Allowances Scheme, a summary of remuneration and expenses paid under the scheme each year shall be reported annually to the Business Board, and the summary shall subsequently be published on the Business Board's website within ten working days of the meeting at which it was considered.

3. Summary of Business Board Remuneration and Expenses paid for 2021-2022

- 3.1 The table below provides a summary of the period 1st April 2021 to 31st March 2022 (figures to the nearest £).

Member	Remuneration	Expenses	Total
Adams, Austen	24,000	0	24,000
Anells, Vic	833	0	833
Barsby, Tina	5,000	0	5,000
Clarke, Belinda	833	33	866
Dorsett, Mark	2,500	0	2,500
Herd, Mike	5,000	0	5,000
Holland, Faye	5,000	0	5,000
Khalid, Aamir	0	0	0
Kingsley, Al	5,000	0	5,000
Mawby, Nicki	1,250	0	1,250
Mellad, Jason	5,000	0	5,000
Neely, Andy	18,000	0	18,000
Patel, Nitin	5,000	26	5,026
Stephens, Rebecca	5,000	0	5,000
Swingler, Kelly	1,026	0	1,026
Williams, Andrew	5,000	0	5,000
	88,442	59	88,501

Significant Implications

4. Financial Implications

- 4.1 Business Board remuneration and expenses are paid under the Members Allowance Scheme adopted by the Combined Authority in July 2019.

5. Legal Implications

- 5.1 The expenses and remuneration made to Business Board Members adheres to the Business Board Members Expenses and Allowances Scheme.
- 5.2 Local Enterprise Partnerships (LEPs) should make the expenditure and/or remuneration policy for Chairs and Board Members clear on their websites. (National Local Growth Assurance Framework, paragraph 80).
- 5.3 The Constitution states that “Allowances or expenses shall be payable to Business Board members, in accordance with a scheme approved from time to time by the Combined Authority.” (Appendix 5 – Business Board, paragraph 17.1).

6. Public Health implications

- 6.1 The report recommendations have neutral implications for public health.

7. Environmental and Climate Change Implications

- 7.1 The report recommendations have neutral implications for the environment and climate change.

8. Other Significant Implications

- 8.1 None.

9. Appendices

- 9.1 None.

10. Background Papers

- 10.1 [Business Board Expenses and Allowances Scheme \(July 2021\)](#)
- 10.2 [Combined Authority Board Report July 2021 - Item 4.4 refers](#)

- 10.3 [Cambridgeshire & Peterborough Combined Authority Constitution \(March 2021\)](#)
- 10.4 [Cambridgeshire & Peterborough Combined Authority Local Assurance Framework \(approved March 2022\)](#)
- 10.5 [National Local Growth Assurance Framework](#)



Business Board Forward Plan

Business Board Meeting – 9th May 2022

	Report Title	Decision Maker	Decision Expected	Decision	Purpose	Report Author	Lead Member
1.	Minutes of the Meeting Held on 14 th March 2022	Business Board			To approve the minutes of the last meeting as a correct record.		
2.	Strategic Funding Management Review – May 2022	Business Board			To monitor and review programme performance, evaluation, outcomes and risks.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
3.	Local Growth Fund (LGF) Recycled Funding Proposals	Combined Authority Board	8 th June 2022	Key Decision	To consider and recommend approval of LGF Recycled Funding Proposals received under the funding call.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
4.	Economic Growth Strategy	Combined Authority	8 th June 2022	Decision	To approve the Economic Growth Strategy.	<i>Alan Downton, Deputy Chief Officer and SRO Growth Works & Energy</i>	Chair
5.	Skills Bootcamps Evaluation	Business Board			To share the evaluation data with the Business Board to inform future work.	<i>Fliss Miller, SRO Workforce Skills</i>	Chair
6.	Nomination of Business Board Representatives for the Combined Authority Board	Combined Authority Board	8 th June 2022	Decision	To nominate a member and substitute member of the Combined Authority Board for the municipal year 2022/23.	<i>Domenico Cirillo, Business Programmes and Business Board Manager</i>	Chair

7.	Business Board Expenses and Allowances 2021-22	Business Board			To report on the remuneration and expenses paid to private sector members for 2021-22 under the Business Board Expenses and Allowances Scheme.	<i>Domenico Cirillo, Business Programmes and Business Board Manager</i>	Chair
8.	Forward Plan	Business Board			To note the Forward Plan.	<i>Monitoring Officer for Combined Authority</i>	Chair

Business Board Meeting – 11 th July 2022							
	Report Title	Decision Maker	Decision Expected	Decision	Purpose	Report Author	Lead Member
1.	Minutes of the Meeting Held on 9 th May 2022	Business Board			To approve the minutes of the last meeting as a correct record.		
2.	Budget and Performance Report	Business Board			To provide an update and overview of MTFP funding lines within the Business & Skills Directorate.	<i>Vanessa Ainsworth, Finance Manager</i>	Chair
3.	Profile of Investments	Combined Authority Board	27 th July 2022		To review the profile of investments made by the Business Board.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	

4.	Strategic Funding Management Review – July 2022	Combined Authority Board	27 th July 2022		To monitor and review programme performance, evaluation, outcomes and risks.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
5.	Recycled Local Growth Fund (LGF) Project Proposals	Combined Authority Board	27 th July 2022	Key Decision	To consider and recommend approval of LGF Recycled Funding Proposals received under the second funding call.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
6.	Delivery of Sector Strategies	Business Board			To note the delivery to date on the sector strategies.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
7.	Shared Prosperity Fund Investment Plan	Combined Authority Board	27 th July 2022	Key Decision	To consider and approve the Cambridgeshire and Peterborough Shared Prosperity Fund Investment Plan.	<i>Steve Clarke SRO LGF and Market Insight & Evaluation</i>	Chair
8.	Growth Works Management Review – July 2022	Combined Authority Board	27 th July 2022		To monitor and review programme delivery and performance.	<i>Nigel Parkinson, Growth Co Chair</i>	Chair
9.	University of Peterborough – Programme Business Case	Combined Authority Board	27 th July 2022	Decision	To consider and endorse the Programme Business Case for the University of Peterborough and make recommendations to the Combined Authority Board.	<i>Roger Thompson, Director of Housing and Development</i>	Chair
10.	LEP Review & LEP Integration Plan	Combined Authority Board	27 th July 2022		To consider the outcomes of the LEP Review and the CPCA LEP Integration Plan as required for submission to Government.	<i>Alan Downton, Deputy Chief Officer and SRO Growth Works & Energy</i>	Chair

11.	Cambridge Compass Enterprise Zones - Cambourne Business Park Boundary Change	Business Board			To consider and endorse proposed changes to the boundary of Cambourne Business Park Enterprise Zone.	<i>Domenico Cirillo, Business Programmes and Business Board Manager</i>	Chair
12.	Net Zero Hub Update	Business Board			To note the update on the Greater South East Net Zero Hub.	<i>Alan Downton, Deputy Chief Officer and SRO Growth Works & Energy</i>	Chair
13.	Economic & Skills Insight Report	Business Board			To note the Economic and Skills Insight Report.	<i>Alan Downton, Deputy Chief Officer and SRO Growth Works & Energy</i>	Chair
13.	Forward Plan	Business Board			To note the Forward Plan.	<i>Monitoring Officer for Combined Authority</i>	Chair

Business Board Meeting – 12th September 2022

	Report Title	Decision Maker	Decision Expected	Decision	Purpose	Report Author	Lead Member
1.	Minutes of the Meeting Held on 11 th July 2022	Business Board			To approve the minutes of the last meeting as a correct record.		

2.	Budget and Performance Report	Business Board			To provide an update and overview of MTFP funding lines within the Business & Skills Directorate.	<i>Vanessa Ainsworth, Finance Manager</i>	Chair
3.	Strategic Funding Management Review – September 2022	Business Board			To monitor and review programme performance, evaluation, outcomes and risks.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
4.	Local Growth Fund (LGF) Projects - Lessons Learned	Business Board			To consider a report on the lessons learned for LGF projects.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
5.	Forward Plan	Business Board			To note the Forward Plan.	<i>Monitoring Officer for Combined Authority</i>	Chair

Business Board Meeting – 14 th November 2022							
	Report Title	Decision Maker	Decision Expected	Decision	Purpose	Report Author	Lead Member
1.	Minutes of the Meeting Held on 12 th September 2022	Business Board			To approve the minutes of the last meeting as a correct record.		
2.	Budget and Performance Report	Business Board			To provide an update and overview of MTFP funding lines within the Business & Skills Directorate.	<i>Vanessa Ainsworth, Finance Manager</i>	Chair

3.	Strategic Funding Management Review – November 2022	Business Board			To monitor and review programme performance, evaluation, outcomes and risks.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
4.	Growth Works Management Review – November 2022				To monitor and review programme delivery and performance.	<i>Alan Downton, Deputy Chief Officer and SRO Growth Works & Energy</i>	Chair
5.	Forward Plan	Business Board			To note the Forward Plan.	<i>Monitoring Officer for Combined Authority</i>	Chair

Business Board Meeting – 9 th January 2023							
	Report Title	Decision Maker	Decision Expected	Decision	Purpose	Report Author	Lead Member
1.	Minutes of the Meeting Held on 14 th November 2022	Business Board			To approve the minutes of the last meeting as a correct record.		
2.	Budget and Performance Report	Business Board			To provide an update and overview of MTFP funding lines within the Business & Skills Directorate.	<i>Vanessa Ainsworth, Finance Manager</i>	Chair
3.	Strategic Funding Management Review – January 2023	Business Board			To monitor and review programme performance, evaluation, outcomes and risks.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair

4.	Forward Plan	Business Board			To note the Forward Plan.	<i>Monitoring Officer for Combined Authority</i>	Chair
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Business Board Meeting – 13 th March 2023							
	Report Title	Decision Maker	Decision Expected	Decision	Purpose	Report Author	Lead Member
1.	Minutes of the Meeting Held on 9 th January 2023	Business Board			To approve the minutes of the last meeting as a correct record.		
2.	Budget and Performance Report	Business Board			To provide an update and overview of MTFP funding lines within the Business & Skills Directorate.	<i>Vanessa Ainsworth, Finance Manager</i>	Chair
3.	Strategic Funding Management Review – March 2023	Business Board			To monitor and review programme performance, evaluation, outcomes and risks.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
4.	Growth Works Management Review – March 2023	Business Board			To monitor and review programme delivery and performance.	<i>Alan Downton, Deputy Chief Officer and SRO Growth Works & Energy</i>	Chair
5.	Local Assurance Framework Annual Review	Combined Authority Board			To consider the revised Local Assurance Framework and make recommendations to the Combined Authority Board.	<i>Reena Roojam, Lawyer</i>	Chair

6.	Forward Plan	Business Board			To note the Forward Plan.	<i>Monitoring Officer for Combined Authority</i>	Chair
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Business Board Meeting – 15 th May 2023							
	Report Title	Decision Maker	Decision Expected	Decision	Purpose	Report Author	Lead Member
1.	Minutes of the Meeting Held on 13 th March 2023	Business Board			To approve the minutes of the last meeting as a correct record.		
2.	Strategic Funding Management Review – May 2023	Business Board			To monitor and review programme performance, evaluation, outcomes and risks.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
3.	Nomination of Business Board Representatives for the Combined Authority Board	Combined Authority Board	7 th June 2023	Decision	To nominate the Chair and Vice-Chair to be a member and substitute member of the Combined Authority Board for the municipal year 2023-24.	<i>Domenico Cirillo, Business Programmes and Business Board Manager</i>	Chair
4.	Business Board Expenses and Allowances 2022-23	Business Board			To report on the remuneration and expenses paid to private sector members for 2022-23 under the Business Board Expenses and Allowances Scheme.	<i>Domenico Cirillo, Business Programmes and Business Board Manager</i>	Chair

5.	Forward Plan	Business Board			To note the Forward Plan.	<i>Monitoring Officer for Combined Authority</i>	Chair
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SUBMIT YOUR COMMENTS OR QUERIES TO BUSINESS BOARD

Your comment or query:

How can we contact you with a response?
(please include a telephone number, postal and/or e-mail address)

Name

Address

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Tel:

Email:

Who would you like to respond?

