



THE BUSINESS BOARD

BUSINESS BOARD

Monday, 15 January 2024

Democratic Services

Edwina Adefehinti
Chief Officer Legal and Governance, Monitoring Officer

14:30 PM

2nd floor, Pathfinder House
St Mary's Street
Huntingdon
Cambs
PE29 3TN72

Virtual meeting

AGENDA

PUBLIC MEETING

Part 1 - Governance

1.1 Apologies for Absence and Declarations of Interest

1.2 Minutes of the Previous Meeting

4 - 9

Part 2 - Verbal Updates

2.1 Combined Authority Forward Planning

To update Business Board members of the latest highlights from the Combined Authority Board, Sub-Committees and Business Board Forward Plan.

The Combined Authority Forward Plan and the Business Board Forward Plan can be found here: [CMIS > Forward Plan and Decision Notices > Forward Plan](#)

2.2 Business Board Chair's Update

Verbal update from the Chair of the Business Board.

2.3 CPCA Director's Update

Verbal update from the Executive Director, Economy and Growth.

2.4 Business Board Feedback from Thematic Committees

Verbal updates from the Business Board representatives on the Combined Authority's thematic committees.

Part 3 - Finance, Delivery and Monitoring

3.1 Budget and Performance Report	10 - 14
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3.2 Strategic Funds Management Review	15 - 31
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3.3 Market Towns Programme - Management Update	32 - 44
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3.4 Peterborough Station Quarter	45 - 50
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3.5 Sector Skills Strategy

Verbal update from the Assistant Director, Skills on progress to date.

Membership

The Business Board comprises

Private Sector Members

Member	Sector
Vic Annells	Business Support Services
Tina Barsby	Agri-Tech
Belinda Clarke	Agri-Tech
Al Kingsley (Chair)	Digital & Education
Andy Neely (Vice Chair)	Skills & Education
Nitin Patel	Advanced Manufacturing and Small & Medium-sized Enterprises
Rebecca Stephens	Digital & Communications

Co-opted Members

Member	Sector
Mike Herd	Business & Professional Services
Dr Andy Williams	Life Sciences

Public Sector Members

Member	Position	Body
Mayor Dr Nik Johnson	Mayor of Cambridgeshire and Peterborough	Cambridgeshire and Peterborough Combined Authority
Councillor Anna Smith	Deputy Mayor of Cambridgeshire and Peterborough	Cambridgeshire and Peterborough Combined Authority

The Business Board is committed to open government and supports the principle of transparency. With the exception of confidential information, agendas and reports will be published 5 clear working days before the meeting. Unless where indicated, meetings are not open to the public.

For more information about this meeting, please contact Alison Marston at alison.marston@cambridgeshirepeterborough-ca.gov.uk

Business Board: Minutes

(Draft minutes published on 1 December 2023)

Date: 13 November 2023

Time: 2:30pm – 4:13pm

Present: Al Kingsley (Chair), Andy Neely (Vice-Chair), Tina Barsby, Mike Herd, Mayor Dr Nik Johnson, Councillor Anna Smith, Rebecca Stephens and Dr Andy Williams.

1.1 Apologies for Absence and Declarations of Interest

Apologies for absence were received from Nitin Patel. No declarations of interest were made.

1.2 Minutes – 4 September 2023

The minutes of the meeting held on 4 September 2023 were approved as a correct record and the action log was noted.

1.3 Appointment of New Private Sector Members on the Business Board

The Chair confirmed that the Business Board had appointed five new members:

- Katy Davies (Managing Director, Shift Momentum)
- Sam Bakri (Executive Chairman, Celex Oncology)
- Charlotte Horobin (Chief Executive, Cambridgeshire Chambers of Commerce)
- Barnaby Perks Director, Cambridge Ignition, and
- Andy Williams Director, (Andy Williams consultancy)

The Chair thanked Belinda Clarke for all her hard work and contributions to the Business Board since she joined in January 2022.

During discussion, the following points were raised and responded to by officers:

- 16 applications were received, with eight candidates interviewed.
- A recruitment campaign would run early next year to fill the remaining positions, targeted at identified priority insights and areas of expertise.

It was resolved unanimously to:

- Note the appointment of new private sector members of the Business Board
- Note the resignation of Business Board private sector member, Belinda Clarke (with effect from 30 November 2023).

2.1 Combined Authority Forward Planning

The Chair asked members of the Business Board to identify any priority topics for future discussions for the Board with officers.

2.2 Business Board Chair's Update

The Chair updated the meeting on the on-going work refining the governance of the Board and how it linked to the wider work of the Combined Authority. The Business Board now had representatives on all of the Combined Authority Thematic Committees. Future meetings needed to identify space for reporting back to enable the highlighting of key issues for the Board. To maximise impact,

the timing of the Business Board meetings in the committee cycle would also need to be adjusted.

In addition, the content of agenda packs should also signpost appropriately where topics had already been discussed at other committees.

The representation would need to be revisited to take account of the new Business Board Members.

2.3 **CPCA Director's Update**

The Executive Director for Economy and Growth updated the Board on some key national and local issues. These included:

- An upcoming meeting of the M10 Mayors (the ten MCA areas across the country including Cambridgeshire & Peterborough) with Secretary of State for Levelling Up, Housing and Communities to discuss the Level 4 Framework and devolution (essentially deeper devolution based on the Greater Manchester and West Midlands Trailblazer Pilots - this could open up an opportunity for a further devolution deal).
- Announcements during party conference season relating to the cancellation of HS2 phase 2, releasing transport funding for other strategic initiatives, including Ely Junction; a lot of work being done by the Mayor to consolidate and embed the commitment and to secure funding and enable implementation.
- An expected announcement about Cambridge 2040 in the Autumn Statement.
- One of our Life Sciences Forum sessions that secured Peter Freeman, the lead adviser on Cambridge 2040 to the Secretary of State, including a presentation from the Executive Director to him and the wider Forum, on the role of the Combined Authority, its narrative and its potential contribution moving forwards.
- A successful Combined Authority Climate Summit on 9 November 2023.
- An outline of new trade and investment work, including work with the OxCam Partnership and Department for Business and Trade, and a decision to take space in the form of a pavilion at UKREiiF, a property and investment conference that is seen as the UK's equivalent to MIPIM, providing an opportunity to pitch Cambridgeshire and Peterborough.

The Executive Director emphasised the importance of involving Business Board members in conversations around all of the Combined Authority's key priorities in order to position the Combined Authority in a state of readiness ahead of the next general election. He confirmed that engagement was taking place with all political parties and it was important that Business Board Members and their networks were used to help pitch the area intelligently, enabling us to respond effectively to the outcome.

It was also reported that bringing Growth Works to an end and the transition into a more in-house team, alongside closer collaboration with the local authorities, was making good progress and in hand. Existing relationships would continue to be utilised where possible and there would be actions taken to seek to ensure continuity of inward investment.

3.1 **Budget and Performance**

The Business Board received the report which provided an update of the financial position for 2023/24 and analysis against the 2023/24 budgets, up to the period ending September 2023.

It was resolved unanimously to:

- Note the financial position of the Business Division for the financial year 23/24 to September 2023.

3.2 **Growth Works - Management Update to Year 3, Quarter 11 (to September 2023)**

The Business Board received a report on latest performance data from the Growth Works Programme for the reporting period to 30th September 2023 (Quarter 11 since programme began). The Board was updated on progress being made on the Exit Strategy to wind down the Growth Works Programme at contract end in December 2023, including the transfer of any staff, activities, pipeline data and assets over to the Combined Authority.

During discussion of the report, the following points were raised and responded to by officers:

- A closure report would be sought from the contractor, upon receipt of which an impact evaluation would be carried out.
- The final version of the ERDF assessment would be shared with Board members, a deep dive evaluation of the businesses that took advantage of the ERDF grants.
- Officers agreed with the suggestion to invite some companies to talk to the Business Board about their experiences
- The Growth Hub team (four officers) had transferred to the Combined Authority and there was funding to increase the size of that team from April. The six roles for the new Economy Team would be going out to recruitment soon.
- By bringing things in house, the potential to build key relationships with employers in terms of brokerage would be critical.

It was resolved unanimously to:

- Note the Growth Works Programme & Performance Update to Year 3, Quarter 11 (to 30 September 2023)
- Note the draft Growth Works Programme Exit Plan (to the contract end on 31 December 2023)

3.3 **University of Peterborough Update**

The Business Board received a report updating them on progress with the development and delivery of Anglia Ruskin University Peterborough.

During discussion of the report, the following points were raised and responded to by officers:

- Phase 2 building was completed six months ago, originally with the intention of Photocentric using a substantial amount of the space. The university was reaching out to local businesses to fill the space in the best way. If Business Board members wanted to put anyone in touch enquiries could go through Savilles or through Jim Cunningham at the Combined Authority.
- More detail would be brought to a future meeting of the Business Board to feedback on student number metrics: where they were from, whether they were staying or where they were going on to (metrics being discussed with Ross Renton and his team).
- It was requested that regular updates be provided to the Board on the University's performance and impact metrics.

It was resolved unanimously to:

- Note the contents of the report and comment on how the work of the Business Board could be further aligned to support the University's and partners' ambitions to maximise the economic impact of ARU Peterborough.

4.1 **Business Board Forward Plan**

The next meeting was scheduled to be held on 15 January 2024, and the Business Board noted the Forward Plan.

AOB

Mayor Dr Nik Johnson expressed his interest in working with the Business Board as part of the development of the cultural strategy for the area. Mike Herd suggested the importance of engaging with ARU in Cambridge too, as part of this work. The Executive Director confirmed a lot of work has already been done to map the creative and cultural industries cluster working with Creative UK and DCMS and a joint working group was being established to develop a strategic initiative with the MCA. This initiative would feature as part of the strategy development work. This work would come to a future Board meeting.

Chair
15 January 2024

Agenda Item 1.2	Appendix
Minutes of Previous Meeting	A

Title:	Minutes Action Log
Report of:	Alison Marston, Head of Democratic Services
Public Report:	Yes

Minute	Report Title	Lead Officer	Action	Response	Status
Business Board Meeting held 19 July 2021					
21	Budget and Performance Report	Robert Emery	Identify a timeline for the potential exit plans of each equity investment project and present the findings to the Business Board for discussion.	The Finance Team and Business Board's Section 73 Officer will be circulating via email an update on all equity investment projects with the timelines for exit and what the current and future projected valuation is currently estimating. A previous report was circulated outlining all the outputs and outcomes projected to be achieved from the projects which have had equity type investment made by the Business Board.	Action Ongoing – Target: January 2024
Business Board Meeting held 10 January 2022					
60	Covid-19 Economic and Skills Insight Report	Domenico Cirillo / Rebecca Quigg	Disseminate the data on Covid-19 provided by Metro Dynamics to the wider community in the Cambridgeshire and Peterborough region.	The dissemination of economic data from the region is being further explored. Officers are working on the online inputting of the monitoring data as part of the testing phase with project leads. A proposed plan will be shared with Business Board members for review, with the aim of getting the economic portal fully developed and implemented by February	Action Ongoing – Target: February 2024
Business Board Meeting held 10 July 2023					
3.2	Business Board Plan for Remaining Strategic Funds	Steve Clarke	After the success of the previous meeting, a further meeting was requested between the Business Board and Combined Authority Board.	The Economy and Growth team will work with the New Business Board Chair, Policy/Public Affairs team, Governance team and Mayor's office to schedule a joint Business Board and CA Board meeting in period Summer 2024 to focus on delivery of the 'Achieving Good Growth' corporate objective.	Action Ongoing – Target Summer 2024
3.6	Growth Works Programme Update	Steve Clarke	The substantial amount of information included in the reporting was commented on, with it noted that it could be easy to miss important information within the large documents. Officers confirmed that	Discussion was not able to be scheduled at the next Business Board activity update meeting on 25 th Sept 2023 to review report structures and how important detailed information can be highlighted/presented in a better way, this feedback will now be incorporated within the final programme impact evaluation in February 2024. As the Growth Works	Action Ongoing – Target February 2024

Minute	Report Title	Lead Officer	Action	Response	Status
			reports could be looked at in more detail at the next informal meeting.	programme has ended there will be a final dissemination and walk through at a final programme update event in February 2024.	
Business Board Meeting held 4 September 2023					
2.1	State of the Economy Cambridgeshire and Peterborough (Summer 2023)	Richard Kenny	The report states that the economy is unlikely to reach the target of doubling GVA over 25 years without further interventions, over and above the planned ones, to accelerate growth. Officers were asked to look at how the Business Board agendas can be based on those areas which focus on barriers and risks to growth rather than agendas focused primarily on how specific projects are going.	Officers are reviewing Forward Plan and seeking to organise agenda items that focus on barriers and risks to growth. Agenda for March 2024 Business Board meeting will be first as part of the ongoing governance work.	Action on-going Target March 2024
3.4	Economic Growth Strategy Implementation Plan Update	Steve Clarke	Officers were asked to look at including additional information to include in future reports to make it clear where different authorities are leading or supporting on different projects.	This will be addressed in the next update report to the Business Board on the Economic Growth Strategy Implementation Plan scheduled for March 2024.	Action On-going Target March 2024
Business Board Meeting held 13 November 2023					
3.2	Growth works – management update	Steve Clarke	Final version of the ERDF assessment to be shared with Board Members Officers to invite some companies to come and talk to the Business Board about their experiences	The ERDF summative assessment will be shared to Board members as part of the final programme impact evaluation in February 2024. As the Growth Works programme has ended there will be a final dissemination and walk through at a final programme update event in February 2024 where it is planned to invite some companies to highlight their experiences of the programme.	Action Ongoing – Target February 2024
3.3	University of Peterborough Update	Jim Cunningham	Requested that regular updates be provided to the Board on the University's performance and impact metrics	The Assistant Director for Delivery meets with the University Principal on a twice monthly basis. Performance and Impact Metrics are a Standing Agenda item, In addition Phase One of the University Project features on the CA's Gateway Evaluation Programme which is currently underway. Regular performance reports will be provided to the Board	Action Ongoing
	AOB	Richard Kenny	The Mayor expressed interest in seeking the engagement of the Business Board as part of the development of a cultural strategy for the area. This along with on-going work with Creative UK on both the creative and cultural sectors can be brought to a future Board meeting.	Combined Authority officers are both developing a draft cultural strategy for the area and also working closely with Creative UK and DCMS on a strategic collaboration linked to the creative and cultural industries. A report will be produced that brings these initiatives together and shares progress at March Board.	Action on-going – Target March 2024



Business Board		Agenda Item 3.1
15 January 2024		
Title:	Budget and Performance Report	
Report of:	Bruna Menegatti, Finance Manager	
Lead Member:	Chair of the Business Board, Al Kingsley	
Public Report:	Yes	
Key Decision:	No	
Voting Arrangements:	No vote required.	

Recommendations:

A	Note the financial position of the Business Division for the financial year 23/24 to November 2023
B	Review the consultation on the Combined Authority's Draft Corporate Strategy and Medium-Term Finance Plan and agree the Board's formal response to the consultation

Strategic Objective(s):

The proposals within this report fit under the following strategic objective(s):

x	Achieving ambitious skills and employment opportunities
x	Achieving good growth
	Increased connectivity
	Enabling resilient communities
x	Achieving best value and high performance

Delete as appropriate and include short explanation. Link to relevant sections in business plans.

1. Purpose

1.1	To provide an update of the financial position for 2023/24 and to provide analysis against the 2023/24 budgets, up to the period ending November 2023.
1.2	To give the Business Board the opportunity to discuss and agree a formal response to the Combined Authority's draft Corporate Strategy and Medium-Term Financial Plan.

2. Background

2.1	At the last meeting, the Board was provided with an analysis of the 2023/24 performance against budget to September 2023. This report provides an update covering up to November 2023.
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3. Revenue Income and Expenditure

- 3.1 A breakdown of the Economy and Growth Directorate Business Grant income for the period to 30 November 2023 is set out in Table 1 below.

Table 1

Business Grant Income	23/24 Actual YTD £k	23/24 Budget YTD £k	23/24 Variance YTD £k	23/24 Budget FY £k	23/24 FO FY £k	23/24 FO Variance FY £k	23/24 Change in FO Variance £k	23/24 Deferral £k
Enterprise Zone Receipts	-	-	-	- 913	- 965	-52	-	-
ERDF - Growth Co Grant	-23	-	-23	- 2,646	- 1,846	800	-	-
ESF - Growth Service Grant	- 118	-	-118	- 1,432	- 1,432	-	-	-
Growth Hub (BEIS)	-	-	-	- 246	- 246	-	-	-
LEP Core Funding	-	-	-	- 375	- 375	-	-	-
Rural Share Prosperity Fund	- 804	-	-804	- 804	- 804	-	-	-
SPF	- 2,396	-	-2,396	- 2,396	- 2,396	-	-	-
Total Business Grant Income	-3,342	-	-3,342	-8,812	-8,064	748	-	-

- 3.2 There are no major changes from the previous report issued in November 2023.

- 3.3 A breakdown of the Economy and Growth Directorate Business Revenue Expenditure for the period to 30 November 2023 is set out in Table 2 below.

Table 2

Business Revenue Expenditure	23/24 Actual YTD £k	23/24 Budget YTD £k	23/24 Variance YTD £k	23/24 Budget FY £k	23/24 FO FY £k	23/24 FO Variance FY £k	23/24 Change in FO Variance £k	23/24 Deferral £k
Business Growth Fund	-	68	68	156	156	-	-	-
CRF Start & Grow Project Economic Rapid Response Fund	175	-	-175	-	175	175	-	-
Growth Co Services	12	-	-12	-	12	12	-	-
Growth Hub Insight and Evaluation Programme	2,143	4,476	2,333	4,776	4,776	-	-	-
Local Growth Fund Costs	-	-	-	41	41	-	-	-
Marketing and Promotion of Services	149	50	-93	75	75	-	-	-
UK Shared Prosperity Fund	1	161	160	242	242	-	-	-
	-	25	24	38	38	-	-	-
	33	0	-33	1,696	1,696	-	-	-
Total Business Revenue Expenditure	2,507	4,780	2,273	7,024	7,211	187	0	-

- 3.4 Expenditure to date is £2.3m lower than budget to date.
Growth Co Services costs are £2.3m lower than budget. This is due to the delay in receiving the claims from GEG and the expectation that the budget will be met.

- 3.5 At present the expectation is that only 10% of the total budget for the year. This is due to the slow delivery of the programme. If the expectation will be realised, the remainder of the budget will be slipped into next financial year. This year percentage of completion will affect the amount DLUHC is providing up front next financial year. The remainder will not be lost but defrayed. More details on the performance of the UK SPF programme will be brought to the committee in March.

4. Capital Budget

- 4.1 A breakdown of the Economy and Growth Directorate Business Capital Expenditure for the period to 30 November 2023 is set out in Table 3 below.

Table 3

Business Revenue Expenditure	23/24 Actual YTD £k	23/24 Budget YTD £k	23/24 Variance YTD £k	23/24 Budget FY £k	23/24 FO FY £k	23/24 FO Variance FY £k	23/24 Change in FO Variance £k	23/24 Deferral £k
Business Rebound & Growth Service - Capital Grant and Equity Fund	-	-	-	1,750	1,750	-	-	-
College of West Anglia - Net Zero	-	482	482	1,124	1,124	-	-	-
ERDF	154	-	-	-	154	154	154	-
Expansion of Growth Co Inward Investment	400	400	-	400	400	-	-	-
Growth Works Additional Equity Fund (cap)	2,716	6,600	3,884	7,616	4,500	-3,117	-	-
Illumina Accelerator	-	800	800	800	800	-	-	-
Ramsey Food Hub	-	302	302	302	302	-	-	-
Rural England Fund	-	-	-	804	804	-	-	-
Start Codon (Equity)	-	590	590	885	885	-	-	-
UK SPF Core (cap)	-	-	-	700	700	-	-	-
Total Business Revenue Expenditure	3,270	9,174	6,058	14,397	11,435	-2,963	154	-

- 4.2 The expenditure to date of £1.2m is £6m below the budget to date.
The only major change from last report is the introduction of £0.2m unbudgeted ERDF expenditure. This was slipped to previous year and covered by the existing grant from DLUHC, paid on deferral.
- 4.3 The forecast change from previously report is of £0.2m. This is to account for the unbudgeted ERDF costs.

5. Combined Authority's draft Corporate Plan and Medium-Term Financial Plan

- 4.4 Following approval from the Combined Authority (CA) Board in November, the consultation on the CA's Corporate Plan and Medium-Term Financial Plan was launched on the 30 Nov.
- 4.5 The public consultation microsite can be found here: <https://cambridgeshirepeterborough-ca.gov.uk/yoursayyourfuture/>
This provides the opportunity for all our residents and businesses to read about the CA, it's plans, proposed investments, and then have their say on what they've seen including the proposal to increase the Mayoral precept in 2024/25 to £36 for a band D property.
However, Business Board is a statutory consultee on the CA's budget i.e. the CA is required by law to seek the views of the Business Board on the proposals in recognition of the key role the Board plays in the CA region and the governance of the Authority itself.
- 4.6 This report, along with the information on the consultation microsite and the main documents of the draft Corporate Plan and Medium-Term Financial Plan, gives the opportunity for the Business Board to agree a formal response to be fed into the consultation exercise, and be considered by the CA Board alongside the proposed budget at their meeting on the 31 January.
- 4.7 As the Business Board has been further integrated into the CA, in order to provide a business voice across all significant decisions, the Board can take a holistic view across the whole of the CA's corporate plan and budget to provide their views, comments or concerns as part of the consultation.

4.8	The Board's formal response, as agreed at this meeting, will form part of the public report which the CA Board will consider when agreeing the corporate plan and budget on the 31 January.
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6. Recycle funds

The Board is asked to note there are no changes to the position on Recycled Funds from the last report provided in November 2023 as per the table below:

Recycled Capital	23-24	24-25	25-26	26-27	27-28	28-29	Later Years
Opening balance	-13,306	-5,152	-3,024	-3,208	-3,392	-3,576	-3,760
<i>Forecast Expenditure</i>	10,399	2,650	0	0	0	0	0
<i>Forecast Income</i>	-2,245	-522	-184	-184	-184	-184	-2,024
Closing Balance	-5,152	-3,024	-3,208	-3,392	-3,576	-3,760	-5,784
Recycled Revenue	23-24	24-25	25-26	26-27	27-28	28-29	Later Years
Opening balance	-318	-212	-1	-1	-1	-64	-122
<i>Forecast Expenditure</i>	260	300	73	68	0	0	0
<i>Forecast Income</i>	-154	-89	-73	-68	-63	-58	-321
Closing Balance	-212	-1	-1	-1	-64	-122	-443
Combined	23-24	24-25	25-26	26-27	27-28	28-29	Later Years
Opening balance	-13,624	-5,364	-3,025	-3,209	-3,393	-3,640	-3,882
<i>Forecast Expenditure</i>	10,659	2,950	73	68	0	0	0
<i>Forecast Income</i>	-2,399	-611	-257	-252	-247	-242	-2,345
Closing Balance	-5,364	-3,025	-3,209	-3,393	-3,640	-3,882	-6,227

7. Enterprise Zone

The Board is asked to note there are no changes to the position on Enterprise Zone income and expenditure from the last report provided in November 2023 as per the table below:

Forecast EZ income and expenditure	2023/24 £k	2024/25 £k	2025/26 £k	2026/27 £k	2027/28 £k
Total Income	-£928	-£965	-£965	-£965	-£965
Total Expenditure	£863	£928	£1,155	£700	£176
Annual (surplus) deficit	-£65	-£37	£190	-£265	-£789
Cumulative Balance	-£197	-£234	-£44	-£309	-£1,098

N.B. Rates figures shown are for the previous fiscal year

8. Appendices

No appendices

9. Implications

Financial Implications

9.1	There are no financial implications other than those included in the main body of the report.
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Legal Implications

10.1	The Combined Authority is required to prepare a balanced budget in accordance with statutory requirements.
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Public Health Implications

11.1	N/A
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Environmental & Climate Change Implications

12.1	N/A
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Other Significant Implications

13.1	N/A
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Background Papers

14.1	Covering report for the draft corporate strategy and Medium-Term Financial Plan – Nov 23 CA Board
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14.2	Appendix A – Key assumptions, from Nov 23 CA Board report
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14.3	Appendix B – Capital Programme, from Nov 23 CA Board report
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14.4	Appendix C – Revenue Budget, from Nov 23 CA Board report
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14.5	Appendix D – Capital additions, from Nov 23 CA Board report
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14.6	Appendix E – Revenue Additions, from Nov 23 CA Board report
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Business Board	Agenda Item 3.2
15 January 2024	

Title:	Strategic Funds Management Review
Report Officer:	Acting Director Business, Trade and Investment, Steve Clarke
Lead Member:	Chair of the Business Board, Al Kingsley
Public Report:	Yes
Key Decision:	No
Voting Arrangements:	No vote required

Recommendations:

A	To note the updates contained within this report
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Strategic Objective(s):

The proposals within this report fit under the following strategic objective(s):

X	Achieving ambitious skills and employment opportunities
X	Achieving good growth
X	Increased connectivity
X	Enabling resilient communities

1. Purpose

1.1	This report provides the Business Board with the regular update on the strategic funding programmes related to the work of the Economic and Growth team, this report covers progress to 18 December 2023.
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2. Update

2.1	<p>The Business Board has oversight of funds that are related to previous Local Enterprise Partnership (LEP) led activity, plus other more recent funding which the Economy and Growth Directorate have bid and secured which the Business Board have a direct input or advisory role.</p> <p>The funds referenced in this report are listed below (some historic and some current):</p>		
	Local Growth Fund (LGF)	£146.7million	Programme outcomes being delivered from invested projects in programme until 2030. Recycled LGF returned from projects over medium term, Business Board awarded £4.7million recycled LGF last year still being monitored.
	Getting Building Funding (GBF)	£14.6million	Business Board awarded the £14.6m GBF to the University phase 2 project invested Propco2 for delivery

Levelling Up Fund (LUF) round 1	£20million	Peterborough City Council recipients of capital grant for the University Phase 3 Living Lab. Business Board awarded £2million match funding from recycled LGF.
Levelling Up Fund (LUF) round 2	£48million	Combined Authority secured £48million to deliver Peterborough Station Quarter project
UK Shared Prosperity Fund (SPF)	£9.8million	Combined Authority managing portfolio of 31 projects through collaborative delivery with Local Authority partners
Rural England Prosperity Fund (REPF)	£3.2million	Combined Authority managing REPF capital grant scheme through four rural Local Authority partners
Create Growth Programme	£1.275million	Three County partnership with the New Anglia LEP and University partners to deliver seed funding support in creative sector. The funds are to be split across the three counties of Cambridgeshire, Norfolk and Suffolk.
Gainshare	£25.6million	Combined Authority delivering Business and Social impact investment fund (£10million). Included for reference but not covered in this report: Market Towns phase 1 (£13.1million), Market Towns phase 2 (£2.5million)
Innovate UK – Agri-Tech/Food Launchpad	£7.5million	Combined Authority is partner in this programme along with New Anglia and Greater Lincolnshire LEP's. The £7.5m of funding for innovation grants to businesses and farmers will be shared across the three LEP geography.

2.2 CURRENT SPEND ON LIVE PROJECTS:

The spend to end November 2023 on Business Board projects awarded with Recycled Local Growth Funds shown below:

Project Title	Project Description	Strategic Growth Ambition Fit	Grant Funding Amount	Spend to Date	Leverage Funding	End of Project Monitoring
Illumina Genomics Accelerator	Investment in start-up life science companies	Economic & Growth	£2,000,000	£1,100,000	£29,000,000	2030
Start Codon Life Science Accelerator	Provides support and seed-funding to High Potential Companies	Reducing Inequality	£3,342,250	£1,817,180	£12,000,000	2030
Business Growth Service - Inward Investment expansion	Investment in the inward investment element of the Growth Works programme	Economic & Growth	£400,000	£400,000	£0	2030
Barn4 specialist growing facilities	Containerised growing systems on NIAB's Park Farm	Innovation	£400,000	£400,000	£332,785	2025
Fenland Hi-Tech Futures	An investment in equipment for the North Cambs Training Centre	Economic & Growth	£400,000	£400,000	£237,000	2025
COWA Net Zero Project	Develop a centre for green skills specialisms and coordinate skills across Fenland	Health and Skills	£2,000,000	£0	£8,262,471	2030

Ramsey Produce Hub	project will deliver improvements to the Great Whyte, commercial heart of Ramsey	Infrastructure	£1,158,525	£0	£295,000	2027
Centre for Green Technology	Building design at Peterborough College	Infrastructure	£397,093	£397,093	£39,709	2027
University of Peterborough Phase 3	Phase 3 teaching building on ARU Peterborough site	Infrastructure	£2,000,000	£2,000,000	£24,000,000	2032
Total Funding			£12,097,868	£6,514,273	£50,166,965	

2.3 LOCAL GROWTH FUND PROGRAMME DELIVERY & MONITORING

The only project still defraying the original LGF programme funds at a project level is Start Codon and of the £3million awarded which was capital swapped in March 2021 there remains £1.2million contractually left to be defrayed.

The Smart Manufacturing Alliance (SMA) was a project funded via £715,000 LGF invested into a joint venture with Opportunity Peterborough in 2020, the project was launched at a very tough time to create a new network supporting manufacturing businesses and as such has not yet managed to reach the self-sustaining level of membership income and is likely to run out of the initial investment funding during 2024. An assessment is being undertaken of the strategic value of the SMA programme against the objectives in Achieving Good Growth and against priorities in the Advanced Manufacturing and Materials Strategy. The Business Board will be asked to consider options for supporting the SMA or not via a separate briefing note, with any proposals coming back to the Business Board meeting in due course.

All other projects listed above and in Appendix 1 are funded from the Recycled LGF and are currently expected to spend all funds awarded subject to any further change requests that may come forward.

The quarterly Monitoring of all projects has been undertaken during October and November with the full list of projects and outputs listed at Appendix 2. The total number of Jobs and Apprenticeships currently recorded through the monitoring process of whole Business Board strategic funds programme stands at 15091.5 as of 22 December 2023, which indicates a growth of 1120 from the last monitoring period.

The Appendix 2 also contains a case study of the TTP Life Sciences Incubator project which the Business Board awarded £2.3 Million of Local Growth Funding in 2020.

The next tranche of impact evaluation for projects completed through the LGF will be completed during next quarter and shared to the Business Board members once completed at either March or May boards.

2.4 UK SHARED PROSPERITY FUND

The UK SHARED PROSPERITY FUND (UKSPF) is continuing to progress slowly and the main emerging risk is to do with overall spend as we enter the final quarter of year 2 of the programme. CPCA has received and paid multiple claims for the funding from the Local Authority districts, along with updates on grant applications and procurements which are nearing completion. This indicates that most of the projects are beginning or ready to begin.

To date the UKSPF has spent £616k which is 17% of forecasted spend for the first 2 years and 6.2% of the total programme budget available across the 3 years.

Department for Levelling Up, Housing and Communities (DLUHC) have formally confirmed that carry forward is permitted of all unspent funds from 2023/24 into 2024/25 with a new percentage profile of budget spend being agreed. DLUHC have also confirmed that the Year 3 spend will now be paid retrospectively to all Lead Authorities who have not defrayed majority of their year 1 and 2 funds, this will be after the year 3 has ended via a final claim

Officers are working closely with the Local Authorities to expediate project spend across the board and it is expected that significant increase in claims will be received in quarter 4 which will raise levels of spend at end of year 2.

The Rural England Prosperity Funding Implementation plan was agreed at the last Business Board and Combined Authority board and the strategic funds team are now working up Grant Funding Agreements for the relevant district councils and specific projects identified in the implementation plan. The

	<p>breakdown forecast for each district for this year is as follows – East Cambs £163,127, Fenland £109,178, South Cambs £292,033 and Huntingdon £239,447.</p> <p>Of this, Districts have allocated the following towards grant funding programmes for this year East Cambs £102,511, South Cambs £86,700, Huntingdon £239,447 and Fenland £109,178. Fenland have held a Grant Committee, allocating around £100,000 in Grants. Huntingdon's grant scheme is due to start by the end of December. South Cambs have achieved cabinet approval for their two REPF Capital Projects. East Cambs have their approval going to Finance and Assets Committee at the end of January 2024. GFA's are currently with Districts and are due to be completed and signed before the end of the month. All four Districts are ready to award grants and start projects. Applications, outputs, and outcomes will also be ready for submission. The districts will conduct due diligence and subsidy control.</p>
2.5	<p>GAINSHARE</p> <p>Procurement has concluded for an Investment Fund delivery contractor for the Business Growth and Social Investment Fund project. The winning bidders for the two parts of the fund have been notified of contract award and contract being agreed for signing for commencement in January 2024.</p> <p>The Market Towns Programme (Phase 2) Programme update report is being presented to the Board at this meeting.</p>
2.6	<p>GETTING BUILDING FUND</p> <p>The Materials and Manufacturing Research and Development Innovation centre fully built by the Peterborough Research and Development Property Company Ltd (Propco2) has been concluding agreement with the new partner to join the Joint Venture company and take head lease space in the building. The new partner will be managing and marketing the space within the innovation centre. The whole of the second floor is still under consideration for a new sub-lease from the head lease for a health led innovation facility while Anglia Ruskin University have been fitting out the ground floor to deliver an Augmented and Virtual reality teaching and research space which is expected to be complete and functioning by the end of February 2024.</p>
2.7	<p>CREATE GROWTH FUND</p> <p>The recruitment for the programme cohorts in Cambridge and Peterborough has been active since September 2023 but for the Peterborough cohort, which will commence in February, the numbers of creative businesses or entrepreneurs coming forward has been very slow and behind expectation despite a big marketing push through many channels.</p> <p>By contrast the recruitment of the Cambridge cohort has been far more successful and there have already been enough applications to run the 12-week support programme.</p> <p>After discussion it has been agreed that the Cambridge and Peterborough programmes be swapped over on dates, this means Cambridge programme starting in February and Peterborough cohort starting later in September allowing more time for marketing and recruitment of enough businesses to make running the 12-week programme in Peterborough viable.</p> <p>The Creative East team have engaged with Faculty of Business, Innovation and Entrepreneurship plus Faculty of Creative and Digital Arts and Sciences at ARU Peterborough and Cambridge for input into the programme.</p>
2.8	<p>UKRI INNOVATE UK BIDS</p> <p><u>AGRI-TECH INNOVATION LAUNCHPAD</u></p> <p>Innovate UK confirmed that the Agri-Tech/Food Innovation Launchpad was selected to be taken forward across Combined Authority, Lincolnshire, Norfolk, and Suffolk with £7.5million of innovation grants. This was announced with first round call of £2million for projects across the four counties opened in October closed on 6th December 2023. At the time of writing this paper the assessment of applications was being undertaken and so award decisions to beneficiary companies, institutions, or organisations not available. Details of grants awarded will be shared to the Business Board by circulation in due course and further updates in board reports. Further calls will be opened during 2024 and 2025 until the £7.5million is fully awarded.</p>

	<p><u>PROPTech FUND BID</u></p> <p>Round 4 of the PropTech Innovation Fund will support Local Authorities to pilot projects that demonstrate the benefits of how digital solutions can be utilised across Land Assessment. This new funding from the Government is designed to support land assessment, viability work, unlocking small sites and site assembly. We have submitted a partnership application to Innovate UK with the following partners:</p> <ul style="list-style-type: none"> • RenKap - RenKap is a PropTech development company – they have developed Project Management software for managing all site surveys such as topo, ecology surveys, utility surveys, asbestos and many more. They have developed an online marketplace that connects clients with the best vetted suppliers across the UK allowing site surveys to be tendered, procured, instructed and managed all on one platform saving weeks of time and ensuring best practice outputs on every project. • Cambridge City Council • Peterborough City Council • Fenland District Council <p>Notification of successful applications and grant award outcome is due early in the new year.</p>
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3. Appendices	
3.1	Appendix 1 – Monitoring live Project in Delivery Jan 24
3.2	Appendix 2 – Programme monitoring Jan 24 and TTP Campus Closer Look

4. Implications	
Financial Implications	
4.1	None
Legal Implications	
4.2	None
Public Health Implications	
4.3	Within the broad portfolio of funded projects many have a positive impact on public health regarding creation of key employment or skills outcome improvements across the Combined Authority. Good work and personal skills development are key determinant of positive health outcomes.
Environmental & Climate Change Implications	
4.4	The programmes of funding contain various projects which will deliver impacts for environment and climate through wider changes and innovations in sectors such as Agri-food, green engineering, life sciences and digital that are Cambridgeshire and Peterborough global strengths. Success in these sectors will contribute to the global environmental and climate response.
Other Significant Implications	
4.5	None
Background Papers	
4.6	<p>Community Renewal Fund Award Approval Combined Authority Board 24 Nov 2021 Agenda item 3.6</p> <p>Getting Building Fund Award Approval Combined Authority Board 25 Nov 2020 Agenda Item 3.5</p>

	<p>Levelling up Project Approval Combined Authority Board 30 June 2021 Agenda Item 7.2</p> <p>UK Shared Prosperity Fund Implementation Plan Approval Combined Authority Board 22 March 2023 Agenda Item 7.4</p> <p>Gainshare Business Growth Fund Approval Combined Authority Board 30 November 2022 Agenda Item 4.5</p> <p>Gainshare Market Towns Phase 2 Approval Combined Authority Board 22 March 2023 Agenda Item 5.4</p>
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Appendix 1 – Monitoring data for projects in Delivery mode

Current approved live projects at December 2023 which are still in delivery phase are listed below with indication of their output progress to date:

Project Title	Job Creation (Forecast)	Actual	Apprenticeships (Forecast)	Actual	Area New or Improved Learning/ Training Floorspace (m2) (Forecast)	Actual	Commercial Floorspace Created (m2) (Forecast)	Actual	Commercial Floorspace Refurbished (m2) (Forecast)	Actual	Commercial Floorspace Occupied (m2) (Forecast)	Actual	Enterprises Receiving Grant Support (Forecast)	Actual	Businesses Receiving Other Grant Support (Forecast)	Actual	Businesses Receiving Non-Financial Support (Forecast)	Actual
Illumina Accelerator	1,033	110	2					730	437	730	437		10			0	6	
Startcodon Accelerator	5,190	300												48	14	48	14	
Growth Works Inward Invest	280	140													10			
Barn4 facilities	34	27					118	118	300	399			1	1			10	10
Fenland Hi-Tech Futures	32	0	150		350													
COWA Net Zero Project	37	0	300		226													
Ramsey Produce Hub	13	0	5						860		260							
Centre for Green Tech	8	0	60															
University of Peterborough	14000	964	37		4,500	4,500												

LGF Quarterly Monitoring January 2014

Background

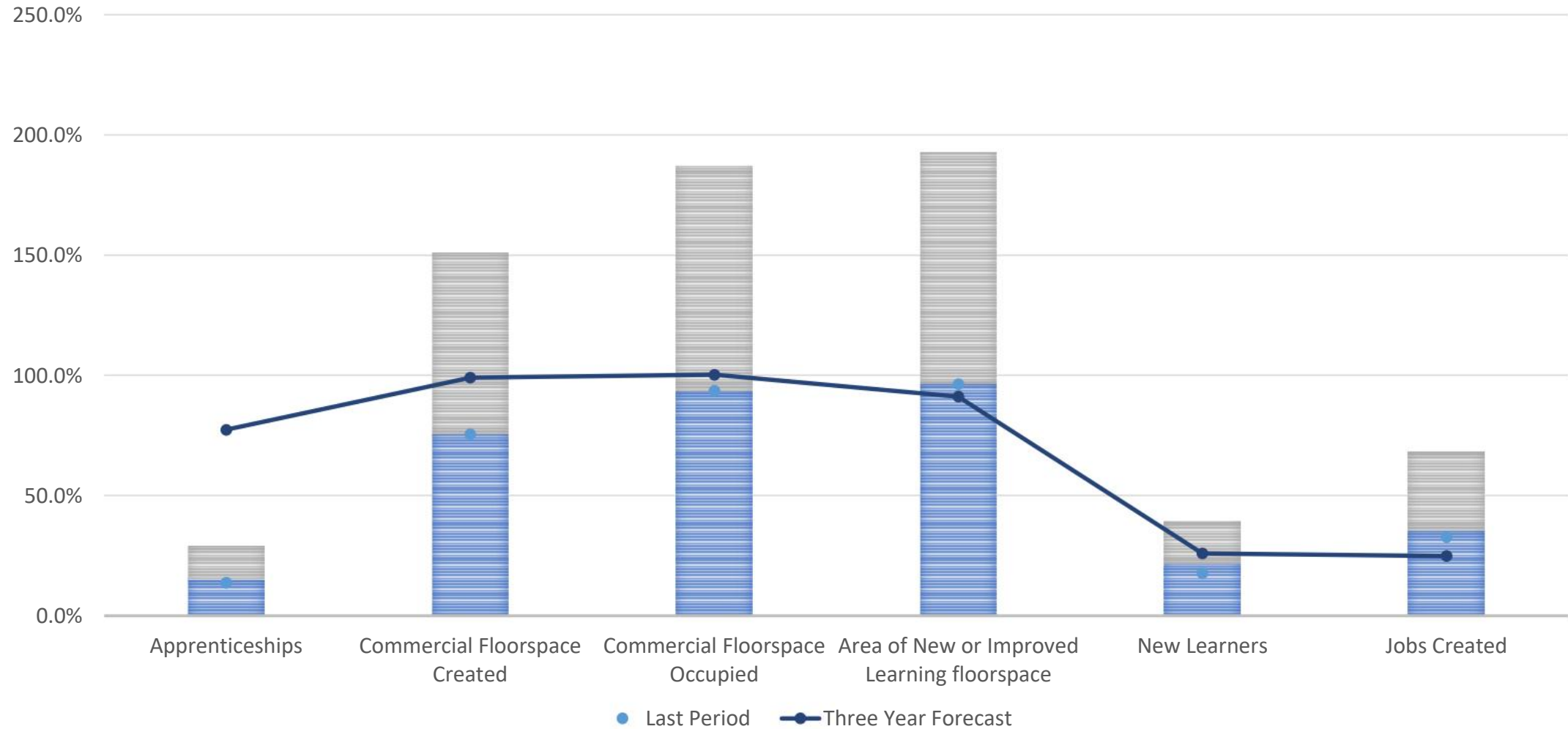
- The Business Board have supported several projects with different funding options:

49 projects

8 – equity Investment – £27,425,250, 36 – grants - £112,095,043, 5 – loans - £6,588,000

- There have been some projects that have either been cancelled post award or cancelled due to not being viable
- Evaluation of the remaining projects is ongoing with projects having monitoring end periods of between 3 & 30 years. The following slides outline the current position of the LGF outputs & outcomes
- As part of this monitoring period, a project visit was made to TTP Campus and a closer look is included as part of this pack

LGF PROGRAMME PROGRESS



LGF Programme Progress – Key takeaways

Percentage Data						
Type	Apprenticeships	Commercial Floorspace Created	Commercial Floorspace Occupied	Area of New or Improved Learning floorspace	New Learners	Jobs Created
Actual	15.2%	75.5%	93.6%	96.4%	21.6%	35.4%
Forecast Total	13.7%	75.5%	93.6%	96.4%	17.7%	32.8%
Last Period	13.7%	75.5%	93.6%	96.4%	17.7%	32.8%
Three Year Forecast	77.4%	99.0%	100.3%	91.2%	25.9%	24.9%

- Apprenticeships moved 1.5% closer to target in this quarter
- New Learners grew by 3.9% across all projects in this quarter
- Jobs Created Grew by 2.6% across all projects in this quarter, which equates to 1000 Jobs



TTP Campus

LGF Funding: £2,300,000

Total Project Costs: £55,278,000

Life Science Incubator

Who are TTP?

- TTP is The Technology Partnership
- TTP was founded in 1987 with a culture focused on exploration, innovation, and investing in new opportunities.
- Involved in Deep Tech, Life Sciences and Healthcare

TTP Campus

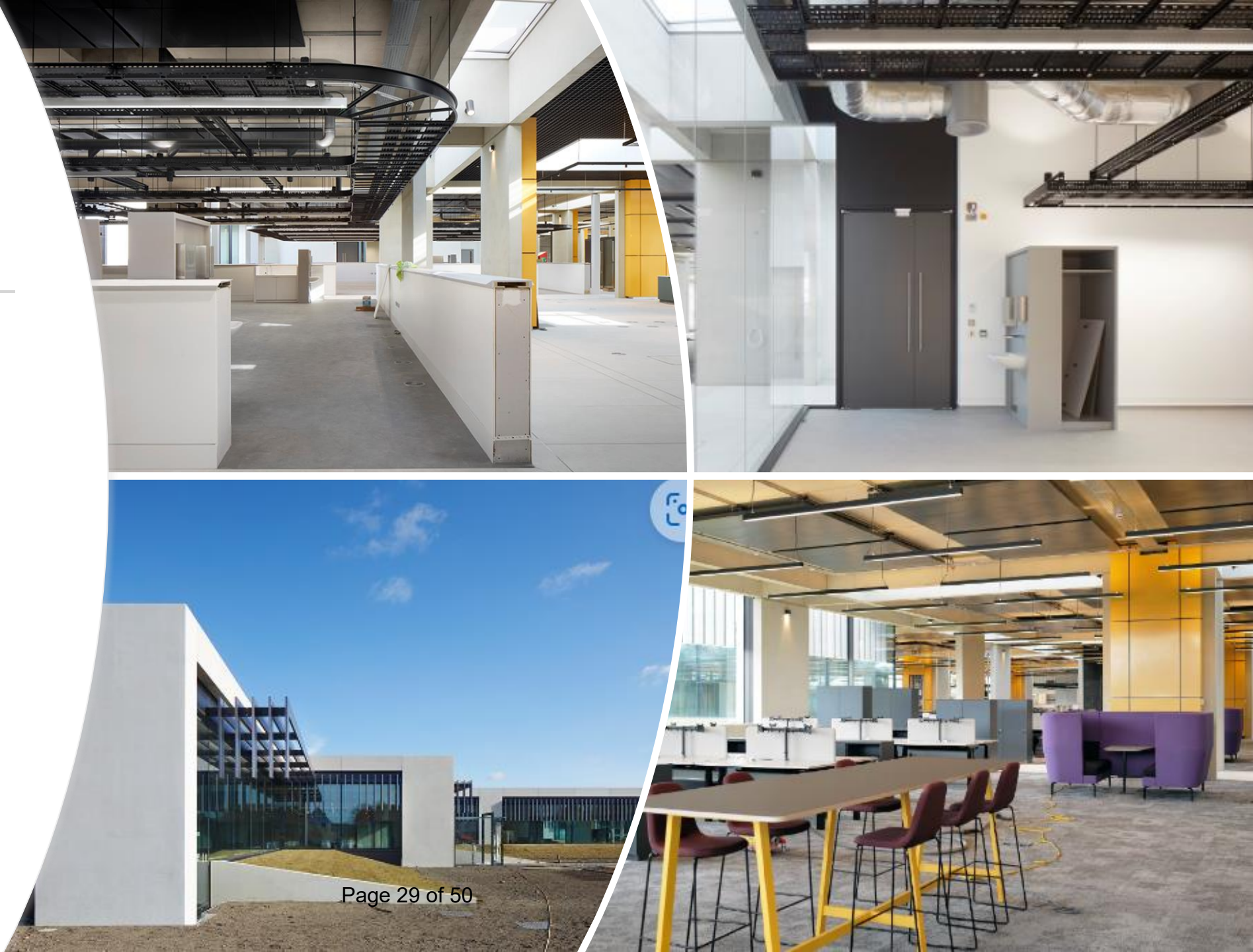
“Our new campus will enable our technically brilliant people to come together and work across disciplines. It will enhance the way we work alongside, and deliver for, our clients from the early ideas through to commercial production.”

Dr. Sam Hyde, Managing Director of TTP



The Hive

- Overview: 80,000ft² mixed office and lab space, fostering collaboration across disciplines.
- Layout: Open-plan design to encourage interaction and idea-sharing.
- Built into the design is a variety of working spaces, and a large central amenity area, to enable interactions and encourage idea and knowledge sharing across our business.



The Tech Barn

- Overview: 18,000ft² specialized labs for large-scale projects and focused research.
- Facilities: Laser lab suite, advanced manufacturing, bio labs, and project spaces.



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY



THE BUSINESS BOARD

The Exchange

- Description: Space for socialization, dining, and collaboration among teams and clients.
- Amenities: Restaurant, gym, event spaces, and connections to external landscape.



Business Board		Agenda Item
15 January 2024		3.3
Title:	Market Towns Programme – Management Update	
Report of:	Domenico Cirillo, Business Programmes and Business Board Manager	
Lead Member:	Deputy Mayor Councillor Anna Smith	
Public Report:	Yes	
Key Decision:	No	
Voting Arrangements:	A simple majority of all Members	

Recommendations:

A	Note the latest delivery position for projects funded under the Market Towns Programme (Phase 1).
B	Note the latest progress reporting for Market Towns Programme (Phase 2).

Strategic Objective(s):

The proposals within this report fit under the following strategic objective(s):

X	Achieving ambitious skills and employment opportunities
X	Achieving good growth
X	Enabling resilient communities

1. Purpose

1.1	To update the Combined Authority Board on the latest position in delivery of the CPCA Market Towns Programme.
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2. Programme Background & Update Items

	Market Towns Programme – Phase 1: Masterplanning & Capital Investment
2.1	The CPCA is committed to helping its region's market towns to thrive and is investing to ensure towns remain vibrant and thriving places. This commitment included revenue funding to produce Masterplans for each key market towns (based on new research and analysis required to deliver bold growth ambitions) and identified interventions that enshrined the importance of inclusive growth.
2.2	In July 2021, £10m of CPCA funding (including an additional £3.1m for St Neots and £1.1m for March towards the two Future High Street Fund projects) was allocated across the market towns, with district authority leads able to bid for capital funds for each town. A programme prospectus was launched, and proposals were invited to support the mobilisation of each plan and against activities which addressed

	the needs and those interventions required to drive targeted growth and sustained regeneration for each town, especially in a post Covid-19 economy.
2.3	In March 2023, the Combined Authority Board approved the last of project proposals to a value of £2,257,150 under the final funding call (10) and the £14.2m programme budget was fully allocated, resulting in a portfolio of 52 projects with programme completion expected by March 2026 (and bringing in over £12.5m of external match funding).
2.4	Unfortunately, post Covid issues around contractors and increased material costs have negatively impacted on project delivery across the Programme. This has been further exacerbated by the recent 'cost of living' crisis and international conflicts which have affected the cost, and availability, of goods and services.
2.5	To date, a total of 30 projects are now completed, 10 projects are 'in delivery' (completion expected by March 2024), 9 projects are 'in delivery' (completion expected by March 2025), and 1 project is 'in delivery' (ECDC Littleport E-Space) with completion expected by March 2026. 2 projects were cancelled (FDC Whittlesey Heritage Centre and HDC Bicycle Kitchen) and remaining budget was reallocated within the towns project portfolio. Appendix 1 includes the project tracker for the programme and details delivery and expenditure profiles for the phase 1 project portfolio.
2.6	Project completion reports are required as part of programme monitoring and enables officers to capture project outputs against the agreed business case. Appendix 2 includes a summary of the outputs achieved to date from completed projects (of which Q3/Q4 data is currently being processed and report updated).
2.7	As of December 2023, the financial position for the programme is as follows: <ul style="list-style-type: none"> • 2022/23 (actual spend) - £4,089,708 • 2023/24 (actual spend to Q3) - £2,440,565 • 2023/24 (profiled for Q4) - £2,953,970 • 2024/25 (profiled spend) - £4,590,756 • 2025/26 (profiled spend) - £125,000
	Market Towns Programme – Phase 2: Supporting Social Enterprises & Rural Community Groups
2.8	In March 2023, the Combined Authority approved the business case for a continuation of the market towns programme and committed £2.5m investment to strengthen local communities and groups and to support for social enterprises and community-owned businesses. The programme (phase 2) emerged from a long-running concern about the performance of market towns and rural areas within Cambridgeshire and Peterborough. The £2.5m capital funding is a continuation of the effort to tackle the long-standing challenges surrounding market towns over the next 2 years, with a particular focus on strengthening local communities and supporting the Social Enterprise support ecosystem.
2.9	The Programme looks to build on the first Market towns funding but with a particular focus on targeting this capital spending on people-based initiatives – including community owned businesses, social enterprises, and educational support. The 3 delivery streams to the programme are: <ul style="list-style-type: none"> • Stream 1 - Community ownership of local businesses (Lead delivery partner - The Plunkett Foundation) - through this first stream, the CPCA has established a dedicated support programme, community "support package" and bursary funding for community groups in Cambridgeshire & Peterborough, with a focus of revitalising assets in market towns and rural hinterlands. • Stream 2 - Social enterprise hubs (Lead delivery partner - Social Enterprise East of England (SEEE)) - through this second stream, funding has been provided for the creation of social enterprise hubs in Cambridgeshire & Peterborough. The hubs will support the growth of social entrepreneurship and the social economy ecosystem across market towns and rural areas, providing co-working / business startup space for social enterprises alongside community space and a retail offer for residents and communities.

	<ul style="list-style-type: none"> Stream 3 - STEM exhibition programme (Lead delivery partner - Cambridge Science Centre (CSC)) - under this third stream, a grant has been disbursed to support the capital element of an educational programme, to be delivered via pop-up science centres, located in publicly owned buildings, community or educational. The pop-up centres will be accessed by children, families, schools, and adult groups and aim to raise awareness and aspirations for STEM related study and careers.
2.10	<p>Market Towns Programme (Phase 2) – Programme Financials:</p> <ul style="list-style-type: none"> Stream 1 – £800,000 community ownership grant & bursary fund / £120,000 fund delivery & management. Stream 2 - £1,175,800 social enterprise hub grant funds / £50,000 fund delivery & management / £24,200 fund support provision / £130,000 business support pilot & social enterprise strategy development for Cambridgeshire & Peterborough. Stream 3 - £200,000 grant to deliver STEM Pop-Up Science Centres and events across the areas market towns.
2.11	<p>Market Towns Programme (Phase 2) – Programme Progress:</p> <ul style="list-style-type: none"> Stream 1 - Since the launch of the project in early July, Plunkett Foundation has formed a project team and created project and comms plans. Internal systems and processes have been set up and documentation for grants applications and internal governance has been drafted and approved by the Combined Authority. The existing pipeline of potential new community owned businesses in the Combined Authority area has been contacted and extensive awareness raising work has taken place at a grassroots level, with local authorities and with others working within the sector. Following a soft launch in August, the project officially launched in September with a mayoral visit to Houghton & Wyton Community Shop which showcased the importance and impact of community owned businesses. In November Plunkett delivered an in-person event at the Community owned Plough & Fleece in Horningsea: “An introduction to community business and raising finance in Cambridgeshire”. It was attended by 14 people from community groups across the county as well as staff from Cambridgeshire district and county councils. Three groups looking to save or create assets for their communities are now receiving tailored support from Plunkett advisers, several very early-stage enquiries are being nurtured by Plunkett’s Community Business Team, and three applications for small grants are pending return. Awareness raising work is continuing and Plunkett looks forward to publicising the award of the first small grant to generate further interest and enquiries and build on the momentum that is beginning to gain pace. Stream 2 - Funding of £130,000 has been allocated to Social Enterprise East of England (SEEE) in delivery of complementary strategic work and support provision development, including: <ul style="list-style-type: none"> ➤ <u>Social Enterprise Strategy</u> - SEEE has designed the methodology for the strategy to capture as much of the current Social Enterprise activity in the CPCA’s region as possible and receive input from a wide range of stakeholders within the Social Enterprise ecosystem across the region, recognising the unique characteristics of the area’s 3 distinct economies: Greater Peterborough, Greater Cambridge, and Fenland. In this way, it’s hoped that the vision for the SE movement is authentic, that is, that it’s owned by the organisations that are operating within and for the movement, and that the action plan makes the practical steps required by all the stakeholders to make the desire for a strong social impact economy a reality. The strategy will remain ‘live’ and be tested and growing in content as more input is received through the life of this contract. ➤ <u>Social Impact Business Growth Pilot Programme</u> - SEEE designed the prospectus and application form for the onward grant funding and, following the input and agreement of those documents from the CPCA, invited all known established social impact support organisations within the CA area to a workshop to present the funding opportunity and explore how best to deliver a system wide pilot programme within a consortium. The awarded consortium is led by Allia who will coordinate a group of partners to provide support across the region, as well as delivering its proven ‘Start Your Business’ and ‘Grow Your Business’ programmes. These deliver targeted support for those who have an idea to get a new social venture off the ground as well as those more established businesses that want to grow.

Networking events, mentoring and workshops will also be available. The partners are working under the a project title of '*Cambridgeshire and Peterborough Impact*' and consist of Support Cambridgeshire (Hunts Forum and Cambridge Council for Voluntary Service (CCVS)) and Peterborough Council for Voluntary Service (PCVS) which will deliver 1-1 support, networking events and set up peer support for sustainability and growth beyond the end of the project; and Cambridgeshire ACRE (Action for Communities in Rural England) which will support rural community not-for-profit organisations that are trying to establish community-led businesses. During the pilot, the programme will deliver to 122 or more organisations through structured programmes of business support, expert sessions and one-to-one support, plus mentoring, networking and a community of practice.

- Social Enterprise Hubs Fund – SEEE designed prospectus to safeguard and enhance social capital, employment opportunities, and skills in market towns throughout Cambridgeshire and Peterborough by stimulating social entrepreneurship and boosting the local Social Enterprise ecosystem though the implementation of Social Enterprise Hub space. The space itself will provide co-working / business startup space for social enterprises alongside community space and a retail offer for residents and communities. A fund investment panel was held on September 6th to assess proposals, and a total of £1,175,800 grant funding was successfully awarded in support of 3 Social Enterprise Hubs:
 1. Allia Printworks (Papworth) - Allia will develop the former Papworth Printworks building in Cambridgeshire village Papworth Everard to provide a much-needed base to support the growth of local social entrepreneurs and small businesses. The building will provide a café, microbrewery and pizzeria to create a vibrant social base for the local village as well as a business workspace that will support entrepreneurship, the development of existing and new social enterprises and create employment and training opportunities. Exact plans are still being developed but one meeting room may be equipped as a podcast facility and rented out. The aim is for the different spaces to be hired out to local businesses with enquiries already received for counselling and mentoring space. Expected to open September 2024.
 2. CCORRN (March) – The acquisition of buildings to enable them to expand their Eco Hub in March, Cambridgeshire. The Eco Hub will offer support and start-up premises for Fenland based Social Enterprises as well as co-located retail opportunities to help local residents access affordable eco products and services. The aim is to accelerate an equitable transition to a Circular Economy which will be good for people's purses and the planet. The sale agreement for the purchase has been agreed and contracts exchanged, with completion expected in the first week of January. CCORRN are currently going through the tendering process for the fit out works which are expected to start in the first quarter of 2024 and take approximately six months.
 3. People & Animals Community Farm (Wisbech) - To extend Wisbech Community Farm where they deliver outreach Animal-Assisted Interventions that provide access to community support so people can overcome challenges to their mental health. The Hub will enable them to share their learnings to support the growth of local enterprises, empowering local people and organisations to sustainably offer their solutions to local need, whilst facilitating a wider network of opportunities to the community. The planning application was approved on 7th November and the tendering and contract agreement is underway with construction of the building due to start in the first quarter of next year with completion at the end of 2024.
- A further £24,200 will enable SEEE to provide support and consultancy to the awarded organisations to foster collaboration and co-ordination between the awarded organisations during and after the build, develop an impact measurement framework and tools, and ensure the projects work holistically together within the Social Enterprise ecosystem.

	<ul style="list-style-type: none"> Stream 3 - first three STEM roadshows (Ramsey, Chatteris and Wisbech) successfully completed with over 6,500 public visitors and 2,680 pupils engaged from over 65 local schools and communities. CSC will move on to March Community Centre for the fourth Pop-Up Science Centre from January 13th 2024. ➤ <u>Ramsey</u> – the first Pop-Up Science Centre was held at the Ramsey Rural Museum from April 22nd in collaboration with schools, public and community groups in and around the Ramsey vicinity. The opportunity to explore the interactive exhibits was eagerly embraced by the children. The PopUp Science Centre closed on June 17th, with 2,274 public visitors and 1,000 school pupils engaged from 40 schools and 9 community groups. ➤ <u>Chatteris</u> – the second Pop-Up Science Centre was held at at the North Cambridgeshire Training Centre (and supported by Metalcraft) during June-August building on the success of Ramsey and the continued to engage with schools and families. Included two days at Chatteris Midsummer Festival and the launch of two new school workshops, developed in partnership with the Department of Engineering at Cambridge University. Local schools took part in 'Home of Tomorrow' and 'City of Tomorrow' workshops where they explored renewable energy, energy consumption in our homes and cities, and engineering solutions for the future. The Pop-Up Science Centre closed on August 19th, with 1,912 public visitors and 880 school pupils engaged from 14 schools. ➤ <u>Wisbech</u> - the third Pop-Up Science Centre was held at the Wisbech & Fenland Museum during September-November. Following on from Ramsey and Chatteris events, CSC successfully continued to engage with schools and families. The Wisbech and Fenland Museum proved to be an excellent venue with its location in the town centre and regular visitors - the specimens in the Museum partnering well with the STEM exhibits. In total over 2,391 people from Wisbech and the surrounding areas engaged, and CSC visited 32 classes from 11 schools with over 800 pupil interactions.
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3. Appendices

3.1	Appendix 1 - Market Towns Programme (Phase 1) – Project Tracker (December 2023)
3.2	Appendix 2 – Market Towns Programme (Phase 1) – Summary of Outputs (Completed Projects)

4. Implications

Financial Implications	
5.1	No implications
Legal Implications	
5.2	No implications
Public Health Implications	
5.3	No implications
Environmental & Climate Change Implications	
5.4	No implications
Other Significant Implications	
5.5	No other significant implications
Background Papers	
5.6	CA Board Report (November 2022) - Document.ashx (cmis.uk.com)
5.7	CA Board Report (MTP Phase 1 – Funding Call 10 - March 2023) - Document.ashx (cmis.uk.com)
5.8	CA Board Report (MTP Phase – Approval of Full Business Case - Document.ashx (cmis.uk.com)

3.3 Appendix 1 - Market Towns Programme (Phase 1) - Project Tracker

	Project Name	Project Objectives	Authority / Applicant	Original Budget	Status	Total Actual Spend (to March 2023)	CLAIMED - Q1 23-24	CLAIMED - Q2 23-24	CLAIMED - Q3 23-24	TO BE CLAIMED - Q4 23-24	TO BE CLAIMED - 2024-25	TO BE CLAIMED - 2025-26	Underspend	Additional 'Reallocated' Funding	Project Total
1	St Neots FHSF	To provide market towns funding as match investment towards St Neots Future High Streets Fund bid.	HDC	£3,100,000	Live	£0					£3,100,000				£3,100,000
2	St Ives Footfall Cameras	To install footfall counting cameras in St Ives town centre across 4 locations to provide data which will inform HDC on the economic health of the town centre.	HDC	£42,400	Completed	£40,035							£2,365		£42,400
3	Huntingdonshire Feasibility Development Work	To support the development of economic business and investment cases for the implementation of Planning for Growth in Huntingdon, St Ives and Ramsey.	HDC	£300,000	Completed	£300,000									£300,000
4	Wisbech Market Place Improvements	To improve the appearance of Wisbech Market Place and to enhance its use as both a trading area and community space.	Wisbech TC	£200,000	Completed	£200,000								£24,753	£224,753
5	Whittlesey Interactive Flood Signs	To support the installation of VHMS flashing electronic highway signs for Whittlesey.	FDC	£57,500	Completed	£57,500									£57,500
6	Whittlesey Heritage Centre	To support the development of a dedicated Heritage Centre. The building will include education classrooms, flexible space to incorporate small exhibitions and indoor events, coffee shop, toilets, and office space suitable for staff and volunteers.	Whittlesey TC	£500,000	Cancelled	£42,420							£454,580		£42,420
7	Whittlesey Heritage Walk	To create a new walk that would provide a distinctive offer to encourage the exploration of this historic Fenland town. The route includes access to Whittlesea Railway Station and the National Cycling Network Route 63.	FDC	£218,169	Completed	£0			£216,135				£2,034		£216,135
8	Chatteris Town Centre Renaissance Fund	To make Chatteris town centre more attractive improving the appearance of street furniture and enabling refurbishment works to help businesses recover post Covid-19.	Chatteris TC	£92,000	Completed	£63,177							£28,823		£63,177
9	Ely Town Centre Covid-19 Recovery	To deliver key aspects of recovery and future proofing of the town centre and linked infrastructure.	ECDC	£105,000	Completed	£105,000									£105,000
10	Ely Digital Connectivity	To install additional access points (AP's) to significantly extend the towns free public Wi-fi network, whilst at the same time, upgrade the network to capture and analyse data through additional monitoring technology.	ECDC	£195,000	Completed	£195,000									£195,000
11	Ely Evidence Strategy	To engage specialist advice and to develop an evidence-based city centre delivery strategy for Ely.	ECDC	£20,000	Completed	£20,000									£20,000
12	Soham Town Centre Covid-19 Recovery	To deliver key aspects of recovery and future proofing of the town centre and linked infrastructure.	ECDC	£85,000	Live	£39,689				£7,392			£37,919		£47,081
13	Soham Digital Connectivity	To install additional access points (AP's) to significantly extend the towns free public Wi-fi network, whilst at the same time, upgrade the network to capture and analyse data through additional monitoring technology.	ECDC	£95,000	Completed	£83,500							£25,000		£95,000
14	Soham Evidence Strategy	To engage specialist advice and to develop an evidence-based city centre delivery strategy for Soham.	ECDC	£20,000	Completed	£20,000									£20,000

15	Ely Steeple Row	To undertake environmental improvements to Steeple Row Ely including new pathways, furniture, lighting, signage, digital access points, security and enhanced pedestrian access into High Street.	ECDC	£96,000	Completed	£96,000										£96,000
16	Market Trader Pop Ups	To provide 20 uniform 'Love Huntingdonshire' branded pop-up stalls for St Ives, Huntingdon and Ramsey.	HDC	£35,000	Completed	£17,883							£17,117			£17,117
17	Modern Waste Solutions	To install smart technology within market town centres to create a safer, cleaner, and more	HDC	£66,348	Completed	£80,826								£14,478		£80,826
18	Modern Simplified Street Furniture	To provide enhanced visual impact and generate a renewed sense of place by providing innovative ways to dwell and socialise to revitalise the town centres of St Ives, Huntingdon and Ramsey.	HDC	£45,000	Completed	£36,269							£8,731			£36,269
19	Replacement Pubic Toilets	To refresh the fabric of town centre installations to a high-quality Public Convenience that supports Covid 19 requirements.	HDC	£260,000	Completed	£247,316			£4,741				£7,943			£252,057
20	Parklets Beyond Barriers	To install a range of Parklets at key locations within the town centres, and to provide more space and amenities for people using the high streets, and generate social and economic benefits.	HDC	£206,000	Completed	£46,430	£25,468						£134,102			£71,898
21	Sites for SMEs	To install the provision of improved wayfinding and information to town centre based SME's at several locations in St Ives and Huntingdon.	HDC	£37,300	Completed	£30,894			£6,406							£37,300
22	Town Walks	To provide defined walks with key 'stop-off' points across market towns, enhanced through the provision of signage, benches and the appropriate 'way finder' information.	HDC	£34,000	Completed	£18,530							£15,470			£18,530
23	Places To Dwell	To provide spaces for sheltered social distancing at key town centre locations allowing people to catch up out of the elements whilst staying safe.	HDC	£55,000	Completed	£33,661							£21,339			£33,661
24	Bicycle Kitchen	To provide "fix it yourself" bicycle maintenance stands to enable cyclists to make basis repairs at easily accessible town centre locations.	HDC	£15,000	Cancelled	£0							£15,000			£0
25	Cycle Storage Infrastructure	To support the installation of 9x bicycle storage facilities at locations throughout the market towns of St Ives, Huntingdon and Ramsey.	HDC	£126,000	Completed	£77,050							£48,950			£77,050
26	Electric Vehicle Charging Infrastructure	To support the installation 17 Electric Vehicle Charging points within off-street car parks across the market towns of St Ives, Huntingdon and Ramsey.	HDC	£89,500	Completed	£89,500										£89,500
27	Smarter Towns	To deliver a standards based Low Power Wide Area (LPWA) network to create a rich data landscape for the market towns of Huntingdon, Ramsey and St Ives to support businesses and community groups become more efficient.	HDC	£91,300	Live	£19,650				£71,650						£91,300
28	Wayfinding and Information	To support the installation of digital screens/infrastructure appropriate to the requirements of St Ives, Huntingdon and Ramsey.	HDC	£200,000	Live	£0				£100,000	£100,000					£200,000
29	Wisbech Footfall Counters	To install 2x footfall counters at key locations within the Wisbech Market Place area to provide data which will inform HDC on the economic health of the town centre.	Wisbech TC	£19,500	Completed	£19,500										£19,500
30	Wisbech Shop Watch Radio Scheme	To implement a new (digital) Shop Watch Radio scheme in Wisbech, the aim of which is to make shoppers and retailers feel safe and secure in the town centre.	Wisbech TC	£33,800	Completed	£33,800										£33,800
31	Wisbech Business Capital Grants Scheme	To implement a Business Capital Grants Scheme for local businesses, to adapt new ways of working, protect local employment opportunities and help improve the local economy of Wisbech.	FDC	£200,000	Completed	£177,949			£22,051							£200,000

32	Whittlesey Business Capital Grants Scheme	To implement a Business Capital Grants Scheme for local businesses, to adapt new ways of working, protect local employment opportunities and help improve the local economy of Whittlesey.	FDC	£124,331	Completed	£121,629							£2,702		£121,626
33	March - FHSF	To provide market towns funding as match investment towards March Future High Streets Fund	FDC	£900,000	Live	£450,000		£377,749	£72,251						£900,000
33	March - FHSF (Additional Funding)		FDC	£1,100,000	Live	£0			£580,036	£519,964					£1,100,000
34	Fenland District Civil Parking Enforcement	To improve market town parking accessibility by seeking to introduce Civil Parking Enforcement across the Fenland District, ensuring towns remain vibrant and viable as shopping centres.	FDC	£400,000	Live	£48,323			£25,906		£325,771				£400,000
35	Ely Wayfaring and Digital Signage	To support the installation of 18 city wide digital displays, to signpost the latest information, highlight educational and cultural events, and act as information points such as local business directories.	ECDC	£240,000	Live	£105,373	£41,922				£92,705				£240,000
36	Ramsey - Great Whyte Civic and Business Hub	To support the acquisition and development of new Civic Offices of approx. 130m2 on Great Whyte (between New Road and Little Whyte) to revitalise Ramsey town centre, the local economy and wider civic society.	HDC	£300,000	Completed	£190,000		£110,000							£300,000
37	Ramsey Pedestrianisation Zone	To support the Pedestrianisation of the Great Whyte between New Road and Little Whyte represents an opportunity to create civic space where residents and visitors can meet in a re-configured pedestrian zone that is amenable to outdoor gatherings. Linked to SPFUK.	HDC	£295,000	Live	£0				£295,000					£295,000
38	Wisbech Water Park	To support the development of a new water play area facility within Wisbech Park to help widen the community appeal of the park, encourage more events and attract new users. Wisbech Park is the heart of the town offering key open outdoor space and lies within the Bowthorpe Conservation Area. Investment in park infrastructure in this space is important to the community of Wisbech.	FDC	£147,500	Completed	£147,500									£147,500
39	Chatteris Local Skills Development	To provide PC equipment (50 stations) to enable the development of digital skills in Chatteris and the surrounding villages either remotely in learner homes, virtually or at the new Training Centre being built as part of the Advanced Manufacturing Innovation Launchpad (AMIL) project in Chatteris.	Chatteris TC / Me	£36,179	Completed	£32,240							£3,939		£32,240
40	Community Hub at Wisbech Park	To support the development of a new community hub facility within Wisbech Park to help widen the community appeal of the park, encourage more events and attract new users.	FDC	£299,200	Completed	£40,000			£259,200						£299,200
41	Chatteris Museum & Community Space	To support the development of a new museum and community space for the town of Chatteris.	Chatteris TC	£771,821	Live	£515,677		£153,524		£102,620	£278,179			£278,179	£1,050,000
42	Ely CCTV Network Expansion	This project is in support the City of Ely Councils ambition to upgrade and extend the city's aging CCTV infrastructure to complete the second and third phases of its CCTV network upgrade and expansion programme. Phase 1 of the CCTV camera network installed 27 cameras, Phase 2 will deliver a further 12. The third phase allows 3 temporary cameras to be used for events such as festivals and concerts.	ETC	£120,000	Live	£0				£120,000					£120,000

43	Ely Town Centre Capital Investment Fund	Following consultation with local stakeholders, the need to improve the frontage of buildings and the general appearance around key areas of the city centre featured strongly. To support this the Council will encourage businesses and organisations to access a capital grant fund for businesses within certain parts of the town centre.	ECDC	£100,000	Live	£0			£75,312		£72,817		£48,129	£148,129
44	Ely Street Furniture Upgrades	The CPCA has awarded ECDC grants totalling £201,000 to improve the appearance of Ely Town	ECDC	£124,000	Completed	£38,682		£7,189			£30,000		£48,129	£75,871
45	Soham Agritech Business Centre	This investment will fund a log cabin style building with kitchen, toilets, and conferencing, meeting, exhibit equipment along with necessary audio visual and seating. This will enable businesses to better showcase innovations to wider audiences and NIAB the ability to further promote the EAIH to prospective new tenants and potential hub members.	NIAB	£145,000	Live	£78,766				£66,234				
46	Soham Station 'Spencer Mill' Business Centre	This project supports delivery of 'Phase 2' of Spencer Mill to further develop a much-needed state-of-the-art community hub and business facility, with a strategic location next to Soham's new railway station and close to the town. The recent £2.4M investment at Spencer Mill completed the first phase of the project. It is now an operational theatre and with additional facilities, will expand its function as a working and/or learning environment. The completed vision for the site, once all three phases are complete, is to be a thriving, well-connected business community and training hub, operating throughout the day and alongside the existing community hub and theatre that extends into the evening and weekend economy.	Viva Arts	£325,000	Live	£100,000	£100,000		£60,000	£65,000				£325,000
47	Soham to Wicken Fen Cycle Way	This project supports the construction of the cycle-way to deliver a year-round sustainable travel connection between Soham's new station with the Wicken Fen nature reserve and national cycle network.	STC	£330,000	Live	£0				£367,919			£37,919	£367,919
48	E-Space Littleport	To support enhancement of E-Space Littleport Business Centre (owned and run by East Cambridgeshire District Council) to address the shortage of suitable workspace in the town. Capital funding to progress delivery of approximately 580 sqm extension to facilitate business growth and the creation of new direct and associated jobs.	ECDC	£925,000	Live	£0				£402,538	£400,000	£125,000	£2,538	£927,538
49	Littleport Capital Investment Fund (Shopfront Scheme)	To create a small capital grant pot to enable the District Council to enhance frontages or buildings that will improvement the general appearance of Littleport's Town Centre area.	ECDC	£75,000	Live	£0		£72,462					£2,538	£72,462
50	Whittlesey Community Project	To develop the Strategic Outline Business Case (SOBC) for the new Whittlesey Relief Road, building upon initial feasibility studies and to include a detailed value for money assessment on the need for public funding to progress scheme delivery.	FDC	£195,000	Live	£0				£185,000	£10,000		£195,000	£195,000

51	Whittlesey Relief Road SOBC	To support delivery of a portfolio of four mini-projects for the town of Whittlesey - (1) Community Sports Improvements; (2) Whittlesey Market Place Improvements; (3) Heritage Library Display; and (4) Manor Leisure Centre Solar PV improvements.	FDC	£260,000	Live										
						£0			£13,938	£34,778	£211,284			£260,000	£260,000
52	Huntingdon & St Ives Community Projects	To support delivery of a portfolio of five mini-projects for the towns of Huntingdon and St Ives - (1) Broadway (St Ives) Cycle Link Scheme – highways-based improvement scheme delivered in partnership with Cambridgeshire County Council. (2) St Ives Community Bandstand - community drive and funded initiative to provide a new venue for cultural events and activities. (3) Shop Front Grant Scheme - direct grants (of between £5K and £10) towards improving shop fronts in both Huntingdon and St Ives town centres. (4) Cromwell Museum Expansion - major investment to ensure the Museum is fit for purpose and includes essential visitor facilities. (5) Huntingdon BID Visitor Information – new facility housed within the Commemoration Hall to provide information concerning the town centre to visitors.	HDC	£802,150	Live	£0			£186,275	£615,875					£802,150
	Sub-totals			£14,199,998		£4,089,708	£167,390	£720,924	£1,522,251	£2,953,970	£4,620,756	£125,000	£876,681	£860,996	£14,062,909

MARKET TOWNS PROGRAMME (PHASE 1): SUMMARY OF OUTPUTS (COMPLETED PROJECTS)

Project Name:	Authority:	Outputs:
St Ives Footfall Cameras	HDC	<ul style="list-style-type: none"> This project delivered a camera system located at key footfall locations within St Ives town centre. The purpose of the cameras is to monitor footfall levels. The cameras provide reliable verified data monthly which can be used to appraise how well the town centre is performing, which will enable the Council to better plan and develop interventions or activities in support of the local economy.
Huntingdonshire Feasibility Development Work	HDC	<ul style="list-style-type: none"> Development and completion of three masterplans or vision documents focused on redevelopment and regeneration opportunities in the towns of Ramsey, Huntingdon and St Ives. Project was evaluated on an ongoing basis as part of Programme Management. All anticipated outputs and outcomes delivered.
Wisbech Market Place Improvements	Wisbech TC	<ul style="list-style-type: none"> Improvements have included re-paving of the entire area, installation of new seating, waste bins, planters, bollards (to prevent car parking), a digital notice board and a water refill station. The dwell time of visitors to that area has increased; this is, in part, due to the new benches and bollards, plus the fact that, because of the new traffic management arrangement in place, the Market Place area is safer, quieter and greener. The Town Council believes that this scheme has improved the whole town centre and will lead to continued increases in footfall and shopper/visitor dwell time; assisting the local economy.
Whittlesey Interactive Flood Signs	FDC	<ul style="list-style-type: none"> Interactive traffic signs have been fitted, in use and operating well.
Whittlesey Heritage Walk	FDC	<ul style="list-style-type: none"> Accessibility along the route has been improved by upgrading / refurbishing 5108 m2 of existing footpaths and surfaces. New dropped kerbs were introduced to ensure level access for mobility aids and pushchairs is available at every crossing point. New seating was introduced at regular intervals to allow people to rest along the route, especially those unable to walk continuously for longer periods.
Chatteris Town Centre Renaissance Fund	Chatteris TC	<ul style="list-style-type: none"> All street furniture and street lighting has been refurbished. Several businesses have been busier following improvements to their premises. Several businesses received grant funding.
Ely Town Centre Covid-19 Recovery	ECDC	<ul style="list-style-type: none"> Town Centre enhancements completed.
Ely Digital Connectivity	ECDC	<ul style="list-style-type: none"> Extended Public Wi-fi via additional access points integrated into Cambs Wi-Fi.
Ely Evidence Strategy	ECDC	<ul style="list-style-type: none"> Evidence based study for Market Town has been completed.
Soham Evidence Strategy	ECDC	<ul style="list-style-type: none"> Evidence Based Study for Market Town has been completed.
Ely Steeple Row	ECDC	<ul style="list-style-type: none"> Enhanced Steeple Row area completed.

Market Trader Pop Ups	HDC	<ul style="list-style-type: none"> • Development and installation of equipment to support Market traders pop ups in St Ives, Huntingdon and Ramsey. • This project provided new opportunities for local market traders to trade from new or improved locations and encouraged new start-ups to the sector. • Project was evaluated on an ongoing basis as part of Programme Management. All anticipated outputs and outcomes delivered.
Modern Waste Solutions	HDC	<ul style="list-style-type: none"> • This project delivered enhanced waste management infrastructure. • The initiative delivered all anticipated outputs and outcomes.
Modern Simplified Street Furniture	HDC	<ul style="list-style-type: none"> • Solar benches have been installed on the high streets of both Huntingdon and Ramsey, offering revamped seating with digital infrastructure in the form of free street Wi-Fi and device charging capabilities. • These state-of-the-art benches work on clean solar energy and offer additional user benefits as well as providing new places for residents and visitors to relax and take in what each town centre has to offer. • The new street furniture also provides an enhanced visual impact to sites, in addition to creating new and innovative spaces to dwell and socialise.
Parklets Beyond Barriers	HDC	<ul style="list-style-type: none"> • Parklets have been installed in St Ives and in Ramsey. They are small, designated areas that not only provide a place for visitors to the town centres to relax, but also a host of benefits to the high street. • The parklets were designed to enhance the attractiveness of these locations as the local economy recovered from covid measures. The parklets have been well received and are now a popular addition to each of the respective town.
Town Walks	HDC	<ul style="list-style-type: none"> • Working alongside the Go Jauntly app, the District Council has organised a selection of walks to encourage people to get out and about in the green spaces across the district. • To encourage residents to think about walking or cycling rather than jumping in the car, especially for shorter journeys as its better for the environment and improves health and wellbeing. • As of the end of May 2022, 4,550 walks have been embarked on with the app across the district.
Places to Dwell	HDC	<ul style="list-style-type: none"> • Solar benches have been installed on the high streets of both Huntingdon and Ramsey, offering revamped seating with digital infrastructure in the form of free street Wi-Fi and device charging capabilities. • These state-of-the-art benches work on clean solar energy and offer additional user benefits as well as providing new places for residents and visitors to relax and take in what each town centre has to offer. The new street furniture also provides an enhanced visual impact to sites, in addition to creating new and innovative spaces to dwell and socialise.

Cycle Storage Infrastructure	HDC	<ul style="list-style-type: none"> • Cycle storage shelters have been installed in eight different locations across the district, including St Neots, Huntingdon, and St Ives. • These brand-new shelters offer an increase in capacity for cycle storage allowing for more residents and visitors to town centres to store their bicycles securely and confidently during extended visits. • Project was evaluated on an ongoing basis as part of Programme Management. All anticipated outputs and outcomes delivered.
Electric Vehicle Charging Infrastructure	HDC	<ul style="list-style-type: none"> • The infrastructure delivered is supporting the roll out of Electric Vehicles and will consequently support the move towards net zero, with additional benefits such as reduce pollution and improved air quality. • Project was evaluated on an ongoing basis as part of Programme Management. All anticipated outputs and outcomes delivered.
Wisbech Footfall Counters	Wisbech TC	<ul style="list-style-type: none"> • The project has resulted in the installation of 2 footfall counters in the town centre; these are enabling the Town Council to monitor the vibrancy and vitality of the town centre. • The Town Council has been able to demonstrate that events and festivals in the town centre result in increased footfall (and associated spending). • The Town Council is firmly of the belief that this scheme can assist in making Wisbech more attractive to potential new retailers.
Whittlesey Business Capital Grants Scheme	FDC	
Wisbech Water Park	FDC	<ul style="list-style-type: none"> • Splash pad was opened on time (summer 2022) and objectives in terms of people attending, being more active and people getting together in an open space have been achieved. • Ongoing benefits of people being more active and coming together as a community.
Chatteris Local Skills Development	MetalCraft	<ul style="list-style-type: none"> • This project is to provide PC equipment to enable the development of digital skills in Chatteris and the surrounding villages either remotely in learner homes, virtually or at the new North Cambs Training Centre (NCTC). • A total of 49 PC have been purchased - all located at the NCTC building and include: 19 Laptop PC's, 20 Desktop PC's, 10 Higher End Desktop PC's. • The equipment is now starting to be used by the local community at the NCTC centre, to date a total of 26 learners have had access to the equipment provided.

Business Board		Agenda Item
15 January 2024		3.4
Title:	Peterborough Station Quarter	
Report of:	Jim Cunningham, Assistant Director Delivery	
Lead Member:	Chair of the Business Board, Al Kingsley	
Public Report:	Yes	
Key Decision:	No	
Voting Arrangements:	No vote required	

Recommendations:

A	To note progress with the implementation of the Peterborough Station Quarter Project and provide comments which contribute to maximising the economic impact of the Project
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Strategic Objective(s):

The proposals within this report fit under the following strategic objective(s):

Achieving ambitious skills and employment opportunities

- Attracting more businesses to grow or relocate to Cambridgeshire and Peterborough.
- Provide an opportunity to drive social value through employment and training opportunities for local residents.

Achieving good growth

- The project aims to make land available for both commercial and residential development

Increased connectivity

- Improved station facilities will attract greater rail patronage
- Better access to the station by pedestrians, cyclists and buses will improve connectivity between the station and the city

1. Purpose

1.1	At its meeting of 22 March 2023 the Combined Authority Board formally accepted the Levelling Up Funding for Peterborough Station Quarter (PSQ) and approved the release of funding to enable Peterborough City Council (PCC) to progress the Outline Business Case (OBC) for the project.
1.2	With assistance of strategic partners such as Network Rail (NR) and London North Eastern Railway (LNER), PCC has developed the OBC for submission to the Department for Transport (DfT) for approval.
1.3	Subject to DfT approval of the OBC the CPCA's Transport and Infrastructure Committee will be asked to approve the development of the Full Business Case (FBC)

1.4	Business Board Members are asked to provide comments on the Project
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2. Proposal

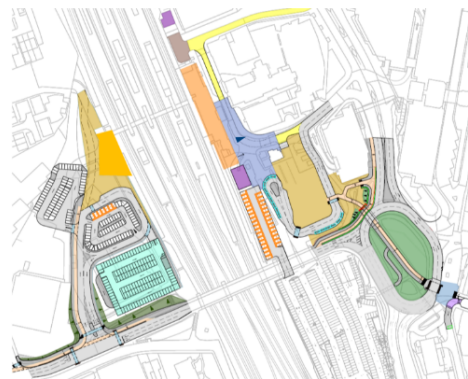
2.1	<p>Building on the Masterplan developed in 2021 which considered the high-level feasibility of a phased redevelopment of Peterborough Station, the Peterborough Station Quarter programme has been progressed with a focus on three key elements,</p> <ul style="list-style-type: none"> • Catalyse a new city quarter, • Connect the station to the city, and • Create an interchange fit for the future. <p>These key areas are supplemented with,</p> <ul style="list-style-type: none"> • Connectivity, • Public Realm, and • Future Development Opportunities.
2.2	<p>The Strategic Outline Business Case developed an Options Assessment Report identifying a range of proposals that could address the objectives of the PSQ programme. The OBC considered all the components of the PSQ programme, viewing them as jigsaw pieces to determine the final scope of the first phase of the project, which would provide the catalytic effect for the PSQ programme, but which could also be delivered within the funding envelope and the timescales required by the LUF allocation. Figure 1 illustrates the overview of the key components</p> <p><i>Figure 1 (Credit ARUP)</i></p> <ul style="list-style-type: none"> 1. Western Station Entrance 2. Western Access 3. Multi-Storey Car Park 4. Surface Car Parking 5. Surface Car Parking (existing) 6. Accessible Parking (5%) 7. City Link (Queensgate Roundabout) 8. Station Square 9. Taxi / Pick-up & Drop Off 10. Cycle Parking 11. Meanwhile Use 12. Refurbished Eastern Station Entrance
2.3	<p>The OBC refined the proposals to a single option development that would deliver,</p> <ul style="list-style-type: none"> • A new station square, linking to a high quality and accessible route to the city centre for active modes • Provision of a new Western Entrance and a multi storey car park (MSCP), improving access to the station for all modes and alleviating highway passenger congestion • A refurbished Eastern station building with more space and a relocated entrance to provide a better customer experience and to reduce passenger congestion, and • Freeing up land for redevelopment as part of the wider PSQ Programme. <p>It should be noted that Network Rail are funding and managing the relocation of the Maintenance Depot Unit (MDU)</p>
2.4	<p>This aligns with the strategic objectives previously agreed for the PSQ programme, as Figure 2 illustrates:</p>

Figure 2 (Credit ARUP)

Strategic Objectives

- 1) Capitalise on rail connectivity
- 2) Maximise growth by releasing land for development
- 3) Improve range & quality of facilities at station
- 4) Re-imagine the function and presentation of the station
- 5) Improve station-city connections in all directions
- 6) Enhance multi-modal connections
- 7) Address safety & personal security concerns
- 8) Social & environmental sustainability

Activity	Alignment with Objectives
Western Station Entrance	① ③ ④
Western Access & Surface Parking	② ⑤
MSCP on West	③ ⑤ ⑧
City Link (Queensgate Roundabout)	⑤ ⑦ ⑧
Station Square & Interchange	② ③ ⑤ ⑥ ⑦ ⑧
Eastern Station Entrance Upgrade	① ③ ④ ⑦ ⑧



- 2.5 In developing the OBC, the Commercial and Management Cases have been considered. In a workshop in November 2023 the steering group, made up of LNER, Network Rail, PCC and the Combined Authority considered whether separate delivery routes and contracts for each element of the project or a combination of elements, would secure better value for money, allow phased approach to delivery, and minimise risk.
- 2.6 The partners agreed that the most effective and efficient route to delivery would be to separate out the project into four distinct delivery packages, based on issues such as land ownership and type of works, experience of similar projects with a partner identified to lead each:
- Highways and Active Travel - junction improvements on Thorpe Road to provide access to the new station entrance/building/parking areas, amendments to the existing access on the eastern side for taxis and a high quality and accessible route to the city centre for active modes through Crescent Bridge Roundabout – to be led by PCC;
 - Rail Station – the new station entrance/building on the west side and extension/improvements to the existing station – to be led by the rail industry (either LNER or Network Rail)
 - Multi-Storey Car Park – the new MSCP adjacent to Crescent Bridge – to be led by Network Rail; and
 - Public Realm and Station “Floormats” - the station frontage for the new entrance, with access for all modes from the new junction on Thorpe Road and surface car parking, and public realm and the new station square on the east with revised pick up/drop-off facilities, accessible car parking and enhanced public realm – to be led by PCC.
- Within these four main delivery packages, there may be sub-divisions (primarily based around the location of the work on either side of the rail line), but in essence these are the four principal delivery packages, in addition to the relocation of the MDU which is required to provide all the necessary space on the western side of the rail line.
- 2.7 Up to completion and acceptance of the OBC, PCC has taken the lead in procuring the necessary development work using established procurement routes, including existing framework arrangements. In order to maintain momentum and with a mind to the March 2026 deadline for the LUF allocation, it has been agreed that PCC will continue to lead the next stage of development work for the whole project, seeking to confirm a possible extension to existing contract arrangements and bring in specialist skills as necessary. This will include preparation of the Full Business Case (FBC)
- 2.8 The cost estimates for the project have been updated in the OBC and remain in budget for the LUF2 and Towns Fund allocations identified – a total of £49.5 million
- 2.9 The Benefit Cost Ratio (BCR) is 2.6 – High Value for Money

2.10	The OBC was submitted at the end of December to DfT for their review and approval. The PSQ project team has met with members of DfT, DLUHC and Active Travel England providing an overview of the project, and to discuss progress so far and next steps. DfT had seen and commented on the draft OBC prior to submission to minimise any potential delays in reviewing the submitted OBC.
2.11	In parallel the OBC will be assessed by the Combined Authority's third-party independent business case reviewer in compliance with the Combined Authority's governance process.
2.12	More detailed design work leading to the preparation of a FBC is programmed to start in early 2024 and is expected to be completed in Autumn 2024 at an expected cost of £510,000. The programme provides 3 months for DfT to review and approve the OBC prior to substantial work commencing.

3. Background

3.1	Through close working with PCC, the Combined Authority sought and secured funding for the first phase of the Peterborough Station Quarter Programme via the second-round bid to the Department for Levelling Up, Housing and Communities.
3.2	The near £48 million will be match funded by partners, Network Rail and through PCC's Towns Funding bringing the total up to approximately £65 million. This enables the first phase of the Peterborough Station Quarter regeneration, releasing land for commercial and residential development as a further future phase.
3.3	In the context of the Levelling Up Agenda, Peterborough is categorised by the Government as a 'Priority One' area. The allocation of 'Priority One' status specifies that the Government deems Peterborough as a region in most need of investment through Levelling Up funding. This categorisation is primarily driven by the region's poor performance against the "Need for Economic Recovery and Growth" indicator, as Peterborough falls significantly below the national average in relation to Unemployment and Skills.
3.4	The bid outlined the need for better connectivity between the station and the city centre, improving the station square layout and active travel route, ensuring visitors can easily find their way when exiting the station. A new western entrance to the station with a car park to create a double-sided station and alleviating pressure on city centre roads.
3.5	The project meets the overarching aims of the Local Transport and Connectivity Plan, including having significant economic impact on the city and regionally, as the city is already well connected to key areas of Eastern England and the rest of the UK. In addition, it will support Peterborough City to attract more knowledge intensive and high-level employers through its transport links and potential commercial and residential space.

4. Appendices

4.1	Peterborough Station Quarter Outline Business Case
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5. Implications

Financial Implications

5.1	On 22 March 2023 the Combined Authority Board approved the release of funding of £47,850,000 for PSQ to be spent between 2023 and 2026. However, the project only has approval to spend up to £5 million, before returning to agree future spend profile.
5.2	The OBC cost a total of £560,000 and the FBC is expected to cost £510,000 within the existing £5 million approved funding envelope.
5.3	The current financial profile over the financial years is detailed below

	Financial Year	2022/23	2023/24	2024/25	2025/26	Total
		£20,670	£659,330	£15,678,000	£31,492,000	£47,850,000
Legal Implications						
6.1	Each phase of the project is supported by a Grant Funding Agreement between the Combined Authority and PCC.					
6.2	Delivery of the project will entail PCC entering into either the standard Network Rail Asset Protection Agreement or a Development Services and Implementation Agreement with Network Rail					
Public Health Implications						
7.1	The percentage of adults who smoke and who are overweight or obese are both higher than the national average in Peterborough. Rates of preventable deaths from cardiovascular disease in Peterborough are significantly above the national average, with high level of local inequality between our most and least deprived communities.					
7.2	The proposed improvements, including a new station entrance to the northwest will facilitate greater access to and from the improved Railway station infrastructure. Alleviating the pressure on the road network and reducing journey times. Safer and more accessible active travel connections between the station and the city centre will increase active travel mode share with people benefiting from the subsequent health and wellbeing benefits.					
7.3	The project is expected to reduce carbon emissions through an increase in rail patronage and reduction in private vehicle use. The increase in rail patronage will be driven by improved station facilities, better access to the station by pedestrians, cyclists and buses, enhanced car parking, and new active travel connections between the station and the rest of Peterborough.					
Environmental & Climate Change Implications						
8.1	Peterborough Station Quarter is expected to reduce carbon emissions through an increase in rail patronage and reduction in private vehicle use. The increase in rail patronage will be driven by improved station facilities, better access to the station by pedestrians, cyclists and buses, enhanced car parking, and new active travel connections between the station and the rest of Peterborough.					
8.2	A key part of the project is the provision of a new western station entrance and associated car parking facilities. The station is currently only accessed directly from the eastern side of the rail lines, including all car parking provision. This means that passengers accessing the rail station often need to travel further than is necessary, discouraging walking and cycling (due to added distances) and increasing highway congestion and carbon emissions.					
8.3	Within the public realm elements of the project there is opportunity for tree/vegetation provision to support greening the area.					
Other Significant Implications						
9.1	Extensive work has been undertaken to identify risks and interdependencies. A key risk and interdependency is the relocation of the Network Rail MDU. The relocation of the MDU enables the western entrance and car parking to be delivered but is reliant on sensitively managing the relocation of staff and Network Rail having positive discussions with unions.					
9.2	In addition, whilst the Eastern station is refurbished this is likely to require the temporary relocation of train operator staff and again would need sensitive management, and discussion with the unions by LNER					
9.3	A key requirement for the project from LNER and supported by the DfT is the maintenance of the number of parking spaces. It is understood that the current level of car parking capacity needs to be retained as it would otherwise have an adverse impact on the revenue and leasing arrangements currently in place.					
Background Papers						

10.1	Link to previous Strategic Outline Business Case (SOBC) stage funding approval to the Business and Skills team. Document.ashx (cmis.uk.com)
10.2	Transport and Infrastructure Committee Paper – 15 March 2023