



THE BUSINESS BOARD

Business Board: Decision Summary

Meeting: 4 March 2024

Published: 7 March 2024

1.1 Apologies for Absence and Declarations of Interest

Apologies for absence were received from Nitin Patel. No declarations of interest were made.

1.2 Minutes of previous meeting

The minutes of the meeting held on 15 January 2024 were approved as a correct record and signed by the Chair.

The Business Board noted the Minutes Action Log.

1.3 Appointment of New Private Sector Members on the Business Board

It was resolved to:

- a) Note the appointment of three new private sector members of the Business Board
- b) Appoint Nitin Patel as the Vice Chair of the Business Board

1.4 Business Board Governance

It was resolved to:

- a) Approve the Terms of Reference (attached at Appendix A) for submission to the CPCA Board for consideration and adoption within the CPCA Constitution
- b) Request CPCA to bring role profiles to the next meeting of the Business Board in line with the roles set out in 2.6 for consideration and approval.
- c) Request CPCA Officers to undertake the necessary actions in order to deliver the cadence for meetings set out in 2.9 to 2.13
- d) Endorse the responses set out in 2.14 and 2.15 to the CPCA Board requests for formal response to the CPCA Board.
- e) Recommend the good practice identified in 2.17 to the CPCA Board for implementation by CPCA Officers.

2.1 Combined Authority Forward Planning

The Chair asked members of the Business Board to flag any topics with officers that they feel it would be beneficial for the board to discuss or hold a specialised session around.

2.2 Business Board Chair's Update

The Chair updated the Board on important meetings that had taken place since the last Business Board meeting. He also confirmed that representation is being sought on internal and external committees and asked members to put themselves forward.

2.3 Business Board Feedback from the Thematic Committees

Verbal updates were received from the Business Board representatives on the Combined Authority's Thematic Committees.

2.4 CPCA Director's Update

The Executive Director for Economy and Growth updated the Board on items of interest national and locally since the last meeting.

3.1 Budget and Performance

It was resolved unanimously to:

- a) Note the financial position of the Business Division for the financial year 23/24 to January 2024.

3.2 Business Growth and Social Impact Investment Fund Update

It was resolved unanimously to:

- a) Note the updates contained within this report

3.3 UK Shared Prosperity Fund and Rural England Prosperity Fund Update

It was resolved unanimously to:

- a) Note the updates contained within this report

4.1 Update regarding Smart Manufacturing Alliance

An update was given to the Board regarding the Smart Manufacturing Alliance