



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

Agenda Item No: 9

Audit and Governance Committee - Work Programming Report

To: Audit and Governance Committee

Meeting Date: 10th June 2022

Public report: Public Report

From: Robert Parkin
Chief Legal Officer and Monitoring Officer

Recommendations: The Audit and Governance Committee is recommended to:

a) Note the current work programme for the Audit and Governance Committee for 2022/23 municipal year attached at Appendix 1

Voting arrangements: A simple majority of all Members

1. Purpose

- 1.1 To provide the Committee with the draft work programme for Audit and Governance Committee for the 22/23 municipal year.
- 1.2 At their meeting on the 30 July 2021 the Committee agreed they would like their work programme report to include the Top Five Risks from the Corporate Risk Register. This report outlines these risks for consideration.

2. Background

- 2.1 The Committee have requested that the top five risks from the Corporate Risk Register were included in the work programme report. This is to enable the Committee to consider whether these needed any further review.

Top Five Risks – CPCA

| Risk ID | Risk Title | Cause & Effect | Residual Score |
|----------------|-------------------|---|-----------------------|
| 10 | Energy Hub | Unspent budget. Issues with supply chain capacity following delays to programme have meant that the Energy Hub is unable to fully deliver the retrofit budget within the funding period to 30th June. | 21 |
| 1 | Inflation | RPI Inflation may rise to 10% in May, staffing inflation is likely to be circa 4% | 20 |
| 2 | Future Funding | a) Lack of guaranteed future funding streams especially with existing streams coming to an end such as Transforming Cities Fund, multi-year transport budget, housing investment funds and Local Growth Funding. b) Lack of 'local funding' to support bids. c) Wider financial pressures on Local Government impacting the ability of the area to deliver new projects d) Lower than anticipated allocation of UK SPF to the area | 18 |
| 11 | ARU | Concern over future financial liabilities and sustainability of the wider ARU Peterborough project. | 18 |
| 13 | CEX | Departure of a number of ET members including the Chief Executive Officer | 18 |

2.2 In accordance with the Constitution, the Audit and Governance Committee must perform certain statutory duties including the approval of accounts, governance arrangements, financial reporting and code of conduct.

2.3 A draft work programme which outlines when these decisions are taken for the current municipal year is attached at Appendix 1.

3. Financial Implications

3.1 None

4. Legal Implications

4.1 None

5. Appendices

5.1 Appendix 1 – A&G Work programme

6. Background Papers

6.1 None